Franklin Electric Co. Inc.

FELE

Nasdaq; manufacturing; SIC 3621, Motors & Generators; CIK 0000038725

A

strongest fifth of 246 graded peers in manufacturing

rank 8 of 246; percentile 2.9; sampling error 3.0 points; lower is stronger

A B C D E

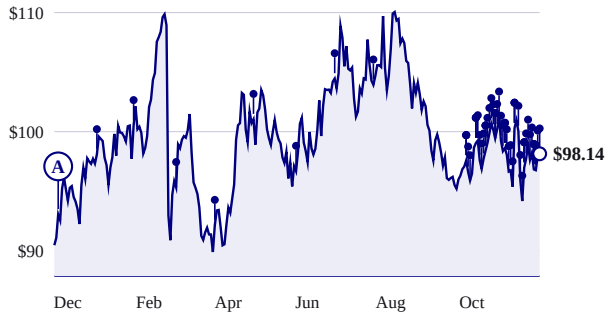
A, the bull



Scoreboard

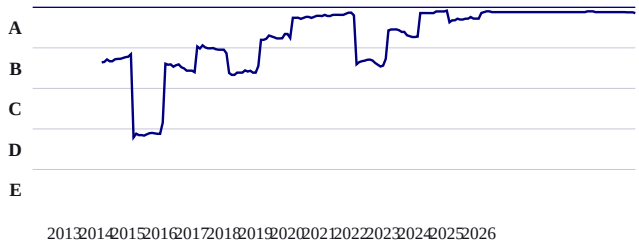
Profitability	A/B percentile 21.4
Solvency	B percentile 23.4
Growth and financing	B percentile 33.9
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $1.9B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	12 of 13
Graded from	filings received through Feb 20, 2026 273 days before the rescan; latest periodic filing 10-Q received Oct 28, 2026
Last close	$98.23 2026-11-19; market equity $4.3B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 20, 2026

Franklin Electric Co., Inc. ("Franklin Electric" or the "Company") is an Indiana corporation founded in 1944 and incorporated in 1946. Named after America's pioneer electrical engineer, Benjamin Franklin, Franklin Electric manufactured the first water-lubricated submersible motor for water systems and the first submersible motor for fueling systems. With 2025 revenue of approximately $2.1 billion, the Company designs, manufactures and distributes water and fuel pumping systems, composed primarily of submersible motors, pumps, electronic controls, water treatment systems, and related parts and equipment.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

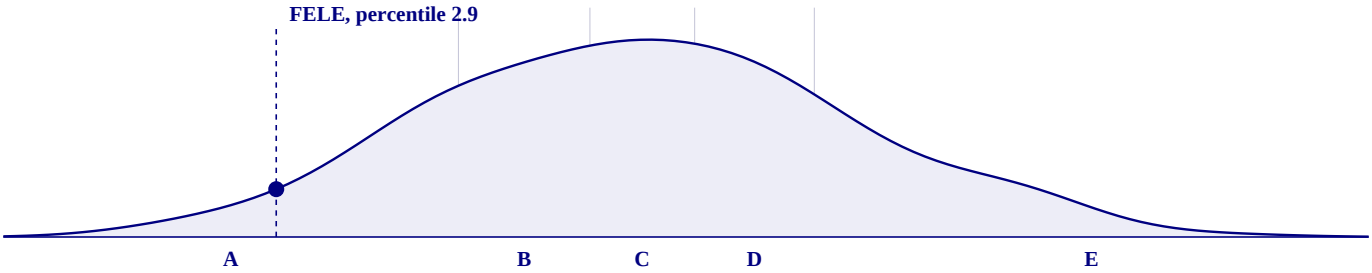
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 21.4						
Gross profitability	38.9%	22.3%		11.7	267	2025-12-31
Return on invested capital	17.0%	9.9%		24.7	98	2025-12-31
Accruals ratio	(4.9%)	(3.7%)		41.3	287	2025-12-31

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Gross margin stability, five years	0.8 pts	2.1 pts		8.1	222	2025-12-31
Solvency, sleeve percentile 23.4						
Altman Z double-prime	not computable	3.74				
one or more required annual facts are missing						
Net debt to EBITDA	0.11x	1.75x		19.7	118	2025-12-31
Interest coverage	25.28x	5.13x		15.5	59	2025-12-31
Current ratio	2.79x	2.30x		34.9	302	2025-12-31
Growth and financing, sleeve percentile 33.9						
Revenue growth, three-year compound	1.4%	2.3%		55.4	261	2025-12-31
Free cash flow growth, three-year compound	47.9%	13.3%		11.5	140	2025-12-31
Reinvestment rate	32.4%	25.4%		42.0	139	2025-12-31
Asset growth, three years	4.7%	4.2%		47.7	265	2025-12-31
Net share issuance, one year	(3.3%)	(0.04%)		13.0	240	2026-02-04

Among 246 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
3	Xpel, Inc. (XPEL)	0.8	A	fortress balance sheet
4	Cactus, Inc. (WHD)	1.2	A	fortress balance sheet
5	Deckers Outdoor Corp. (DECK)	1.6	A	
6	Proto Labs Inc. (PRLB)	2.0	A	fortress balance sheet
7	Azenta, Inc. (AZTA)	2.4	A	late filer, fortress balance sheet
8	Franklin Electric Co. Inc. (FELE)	2.9	A	
9	Energy Recovery, Inc. (ERII)	3.3	A	fortress balance sheet
10	ITT Inc. (ITT)	3.7	A	fortress balance sheet
11	Smith Midland Corp. (SMID)	4.1	A	late filer
12	Graco Inc. (GGG)	4.5	A	
13	Simpson Manufacturing Co., Inc. (SSD)	4.9	A	fortress balance sheet

What the price implies

at the 2026-11-19 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	2.3%	10.0%	41
Distance from 52-week high	(10.8%)	(29.0%)	87
EBIT to enterprise value	5.8%	4.4%	66
Free cash flow yield	4.5%	3.6%	61
Book value to price	0.33	0.38	44
Sales to price	0.49	0.58	42
Composite equity issuance, five years	(10.3%)	(9.5%)	48
Relative strength against the sector, log excess return	(0.06)	0.01	41
Twelve-month failure probability, CHS model	not computable	0.04%	

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$159.1M
Operating cash flow, four quarters	$243.4M
Months of runway	not finite
Days since last periodic filing	23 (10-Q received Oct 28, 2026)
Median daily dollar volume, 63 sessions	$27.3M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$755.9M	2025-12-31	2026-02-20	10-K	26-000009
2	assets	us-gaap:Assets	$1.9B	2025-12-31	2026-02-20	10-K	26-000009
3	operating income	us-gaap:OperatingIncomeLoss	$269.0M	2025-12-31	2026-02-20	10-K	26-000009
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$194.7M	2025-12-31	2026-02-20	10-K	26-000009
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$46.0M	2025-12-31	2026-02-20	10-K	26-000009
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$135.2M	2025-12-31	2026-02-20	10-K	26-000009
7	book equity	us-gaap:StockholdersEquity	$1.3B	2025-12-31	2026-02-20	10-K	26-000009
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$99.7M	2025-12-31	2026-02-20	10-K	26-000009
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$11.6M	2024-12-31	2026-02-20	10-K	26-000009
10	book equity	us-gaap:StockholdersEquity	$1.3B	2024-12-31	2026-02-20	10-K	26-000009
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$220.5M	2024-12-31	2026-02-20	10-K	26-000009
12	net income	us-gaap:NetIncomeLoss	$147.1M	2025-12-31	2026-02-20	10-K	26-000009
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$238.9M	2025-12-31	2026-02-20	10-K	26-000009
14	assets	us-gaap:Assets	$1.8B	2024-12-31	2026-02-20	10-K	26-000009
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.1B	2025-12-31	2026-02-20	10-K	26-000009
16	gross profit	us-gaap:GrossProfit	$717.3M	2024-12-31	2026-02-20	10-K	26-000009
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.0B	2024-12-31	2026-02-20	10-K	26-000009
18	gross profit	us-gaap:GrossProfit	$697.0M	2023-12-31	2026-02-20	10-K	26-000009
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.1B	2023-12-31	2026-02-20	10-K	26-000009
20	gross profit	us-gaap:GrossProfit	$691.4M	2022-12-31	2025-02-21	10-K	25-000026
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.0B	2022-12-31	2025-02-21	10-K	25-000026
22	gross profit	us-gaap:GrossProfit	$576.1M	2021-12-31	2024-02-23	10-K	24-000038
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.7B	2021-12-31	2024-02-23	10-K	24-000038
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$62.9M	2025-12-31	2026-02-20	10-K	26-000009
25	interest expense	us-gaap:InterestExpense	$10.6M	2025-12-31	2026-02-20	10-K	26-000009
26	current assets	us-gaap:AssetsCurrent	$958.6M	2025-12-31	2026-02-20	10-K	26-000009
27	current liabilities	us-gaap:LiabilitiesCurrent	$344.0M	2025-12-31	2026-02-20	10-K	26-000009
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$45.3M	2025-12-31	2026-02-20	10-K	26-000009
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$261.4M	2024-12-31	2026-02-20	10-K	26-000009
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$41.7M	2024-12-31	2026-02-20	10-K	26-000009
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$315.7M	2023-12-31	2026-02-20	10-K	26-000009

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32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$41.4M	2023-12-31	2026-02-20	10-K	26-000009
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$101.7M	2022-12-31	2025-02-21	10-K	25-000026
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$41.9M	2022-12-31	2025-02-21	10-K	25-000026
35	current assets	us-gaap:AssetsCurrent	$964.2M	2024-12-31	2026-02-20	10-K	26-000009
36	current liabilities	us-gaap:LiabilitiesCurrent	$433.7M	2024-12-31	2026-02-20	10-K	26-000009
37	assets	us-gaap:Assets	$1.7B	2023-12-31	2026-02-20	10-K	26-000009
38	assets	us-gaap:Assets	$1.7B	2022-12-31	2025-02-21	10-K	25-000026
39	shares outstanding	dei:EntityCommonStockSharesOutstanding	44,202,147	2026-02-04	2026-02-20	10-K	26-000009
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	45,717,687	2025-02-05	2025-02-21	10-K	25-000026

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