Five9, Inc.

FIVN

Nasdaq; business equipment; SIC 7374, Services-Computer Processing & Data Preparation; CIK 0001288847

A

strongest fifth of 469 graded peers in business equipment

rank 21 of 469; percentile 4.3; sampling error 2.3 points; lower is stronger

A B C D E

A, the bull



Scoreboard

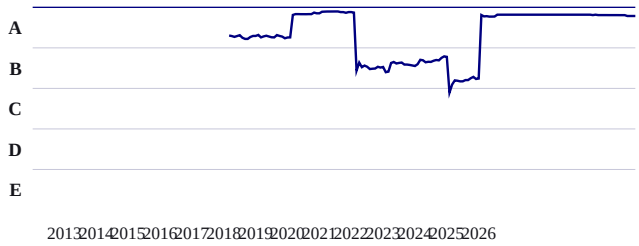
Profitability	B percentile 33.3
Solvency	B percentile 28.4
Growth and financing	B percentile 25.8
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $1.8B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	10 of 13
Graded from	filings received through Feb 20, 2026 273 days before the rescan; latest periodic filing 10-Q received Nov 5, 2026
Last close	$23.16 2026-11-19; market equity $1.7B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 20, 2026

Five9 is a leading provider of intelligent customer experience, or CX, platform for enterprise contact centers. With a foundation in our cloud-native solution, Five9 is now evolving into an AI-native CX platform, empowering enterprises to scale seamlessly, innovate faster, and deliver enhanced customer experiences as the market opportunity continues to expand. Our reliable, secure, and scalable Intelligent CX Platform, powered by our Five9 Genius AI suite, delivers a comprehensive suite of easy-to-use applications that enable the breadth of customer service, sales, and marketing functions. We have become an established leader in the AI-powered CX market with more than 3,000 customers.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

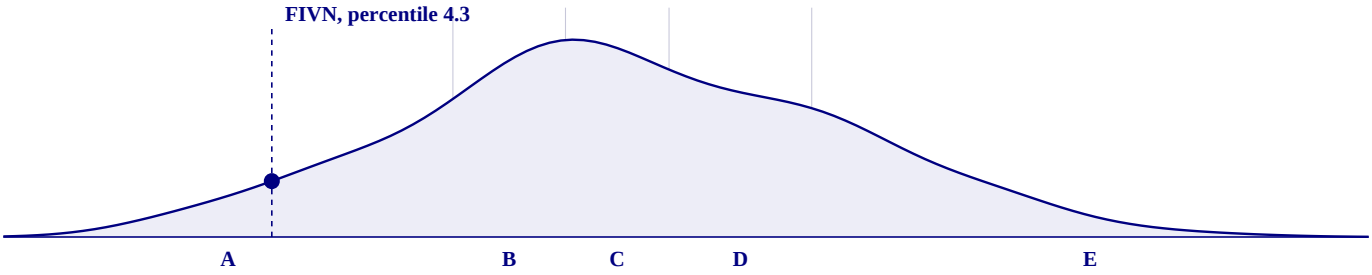
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 33.3						
Gross profitability	35.4%	29.3%		36.5	513	2025-12-31
Return on invested capital	not computable	11.0%				

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pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Accruals ratio	(9.7%)	(7.3%)		41.5	567	2025-12-31
Gross margin stability, five years	1.2 pts	2.3 pts		22.0	406	2025-12-31
Solvency, sleeve percentile 28.4						
Altman Z double-prime	2.98	2.19		38.4	517	2025-12-31
Net debt to EBITDA	not computable	1.08x				
latest aligned inputs end 2018-12-31; latest annual assets end 2025-12-31						
Interest coverage	not computable	4.90x				
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31						
Current ratio	4.51x	1.98x		18.5	601	2025-12-31
Growth and financing, sleeve percentile 25.8						
Revenue growth, three-year compound	13.8%	6.6%		30.3	503	2025-12-31
Free cash flow growth, three-year compound	76.5%	17.5%		11.9	253	2025-12-31
Reinvestment rate	407.2%	16.2%		5.2	214	2025-12-31
Asset growth, three years	12.9%	5.1%		29.1	520	2025-12-31
Net share issuance, one year	0.9%	0.5%		52.5	405	2026-02-13

Among 469 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
16	Nvidia Corp. (NVDA)	3.2	A	fortress balance sheet
17	Gitlab Inc. (GTLB)	3.4	A	late filer
18	D-Wave Quantum Inc. (QBTS)	3.6	A	dilution
19	Arista Networks, Inc. (ANET)	3.8	A	
20	Monolithic Power Systems, Inc. (MPWR)	4.1	A	
21	Five9, Inc. (FIVN)	4.3	A	
22	Optex Systems Holdings Inc. (OPXS)	4.5	A	
23	Credo Technology Group Holding Ltd. (CRDO)	4.7	A	
24	Agilysys Inc. (AGYS)	4.9	A	
25	Micron Technology Inc. (MU)	5.1	A	fortress balance sheet
26	EverQuote, Inc. (EVER)	5.3	A	

What the price implies

at the 2026-11-19 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	40.1%	(2.2%)	76
Distance from 52-week high	(40.0%)	(38.6%)	47
EBIT to enterprise value	1.7%	1.8%	48
Free cash flow yield	11.5%	3.0%	86
Book value to price	0.48	0.29	66
Sales to price	0.66	0.33	66
Composite equity issuance, five years	12.2%	4.3%	59

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Relative strength against the sector, log excess return	0.07	(0.29)	76
Twelve-month failure probability, CHS model	not computable	0.05%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$263.8M
Operating cash flow, four quarters	$247.9M
Months of runway	not finite
Days since last periodic filing	15 (10-Q received Nov 5, 2026)
Median daily dollar volume, 63 sessions	$55.4M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$632.9M	2025-12-31	2026-02-20	10-K	26-000023
2	assets	us-gaap:Assets	$1.8B	2025-12-31	2026-02-20	10-K	26-000023
3	operating income	us-gaap:OperatingIncomeLoss	$7.0M	2018-12-31	2021-03-01	10-K	21-000029
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$79,000	2018-12-31	2021-03-01	10-K	21-000029
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$300,000	2018-12-31	2021-03-01	10-K	21-000029
6	total debt	us-gaap:LongTermDebt	$196.8M	2018-12-31	2019-02-25	10-K	19-000021
7	book equity	us-gaap:StockholdersEquity	$142.7M	2018-12-31	2020-02-27	10-K	20-000028
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$81.9M	2018-12-31	2020-02-27	10-K	20-000028
9	total debt	us-gaap:LongTermDebt	$32.9M	2017-12-31	2019-02-25	10-K	19-000021
10	book equity	us-gaap:StockholdersEquity	$46.8M	2017-12-31	2019-02-25	10-K	19-000021
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$68.9M	2017-12-31	2019-02-25	10-K	19-000021
12	net income	us-gaap:NetIncomeLoss	$39.4M	2025-12-31	2026-02-20	10-K	26-000023
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$226.2M	2025-12-31	2026-02-20	10-K	26-000023
14	assets	us-gaap:Assets	$2.1B	2024-12-31	2026-02-20	10-K	26-000023
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.1B	2025-12-31	2026-02-20	10-K	26-000023
16	gross profit	us-gaap:GrossProfit	$564.4M	2024-12-31	2026-02-20	10-K	26-000023
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.0B	2024-12-31	2026-02-20	10-K	26-000023
18	gross profit	us-gaap:GrossProfit	$477.8M	2023-12-31	2026-02-20	10-K	26-000023
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$910.5M	2023-12-31	2026-02-20	10-K	26-000023
20	gross profit	us-gaap:GrossProfit	$411.3M	2022-12-31	2025-02-21	10-K	25-000028
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$778.8M	2022-12-31	2025-02-21	10-K	25-000028
22	gross profit	us-gaap:GrossProfit	$338.5M	2021-12-31	2024-02-22	10-K	24-000012
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$609.6M	2021-12-31	2024-02-22	10-K	24-000012
24	current assets	us-gaap:AssetsCurrent	$959.7M	2025-12-31	2026-02-20	10-K	26-000023
25	current liabilities	us-gaap:LiabilitiesCurrent	$213.0M	2025-12-31	2026-02-20	10-K	26-000023
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$378.2M	2025-12-31	2026-02-20	10-K	26-000023
27	operating income	us-gaap:OperatingIncomeLoss	$28.9M	2025-12-31	2026-02-20	10-K	26-000023
28	book equity	us-gaap:StockholdersEquity	$785.8M	2025-12-31	2026-02-20	10-K	26-000023
29	liabilities	us-gaap:Liabilities	$1.0B	2025-12-31	2026-02-20	10-K	26-000023

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30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$10.3M	2018-12-31	2021-03-01	10-K	21-000029
31	operating income	us-gaap:OperatingIncomeLoss	-$98.6M	2023-12-31	2026-02-20	10-K	26-000023
32	interest expense	us-gaap:InterestExpense	$7.6M	2023-12-31	2024-02-22	10-K	24-000012
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$25.0M	2025-12-31	2026-02-20	10-K	26-000023
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$143.2M	2024-12-31	2026-02-20	10-K	26-000023
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$42.4M	2024-12-31	2026-02-20	10-K	26-000023
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$128.8M	2023-12-31	2026-02-20	10-K	26-000023
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$31.2M	2023-12-31	2026-02-20	10-K	26-000023
38	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$88.9M	2022-12-31	2025-02-21	10-K	25-000028
39	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$52.3M	2022-12-31	2025-02-21	10-K	25-000028
40	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$61.8M	2025-12-31	2026-02-20	10-K	26-000023
41	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$44.9M	2025-12-31	2026-02-20	10-K	26-000023
42	income tax	us-gaap:IncomeTaxExpenseBenefit	$5.5M	2025-12-31	2026-02-20	10-K	26-000023
43	current assets	us-gaap:AssetsCurrent	$1.2B	2024-12-31	2026-02-20	10-K	26-000023
44	current liabilities	us-gaap:LiabilitiesCurrent	$641.7M	2024-12-31	2026-02-20	10-K	26-000023
45	assets	us-gaap:Assets	$1.5B	2023-12-31	2025-02-21	10-K	25-000028
46	assets	us-gaap:Assets	$1.2B	2022-12-31	2024-02-22	10-K	24-000012
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	76,495,680	2026-02-13	2026-02-20	10-K	26-000023
48	shares outstanding	dei:EntityCommonStockSharesOutstanding	75,809,562	2025-02-14	2025-02-21	10-K	25-000028

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