Franklin Wireless Corp. FKWL

Nasdaq; business equipment; SIC 3661, Telephone & Telegraph Apparatus; CIK 0000722572

D

fourth fifth of 469 graded peers in business equipment

rank 316 of 469; percentile 67.3; sampling error 2.3 points; lower is stronger

A B C D E

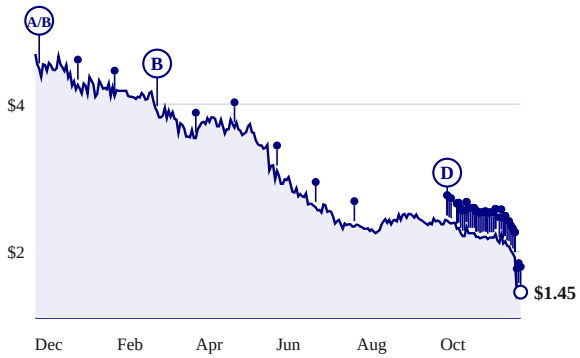
D, the sloth



Scoreboard

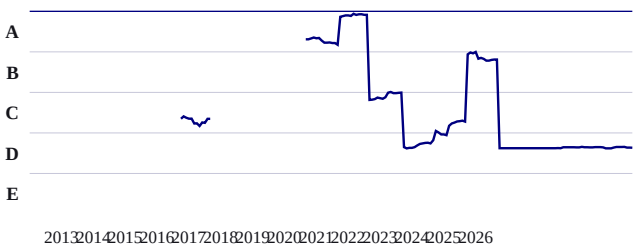
Profitability	D percentile 71.9
Solvency	B percentile 26.2
Growth and financing	D percentile 66.8
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $46.4M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: short runway, distress, fortress balance sheet
Inputs computable	8 of 13
Graded from	filings received through Sep 28, 2026 53 days before the rescan; latest periodic filing 10-Q received Nov 16, 2026
Last close	$1.45 2026-11-17; market equity $17.0M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Sep 29, 2025

Access", we are a leading global provider of integrated wireless solutions utilizing the latest 5G (fifth generation) and 4G LTE (fourth generation long-term evolution) technologies including mobile hotspots, fixed wireless routers, and mobile device management (MDM) solutions. We are a leading enabler of the Digital Divide initiative, and our expertise extends to innovation in Internet of Things (IOT) and machine-to-machine (M2M) applications, driving forward seamless communication and connectivity for both individuals and enterprises. in Franklin Technology Inc. ("FTI"), a research and development company based in Seoul, South Korea.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 71.9						
Gross profitability	13.5%	29.3%		77.9	513	2026-06-30
Return on invested capital	not computable	11.0%				

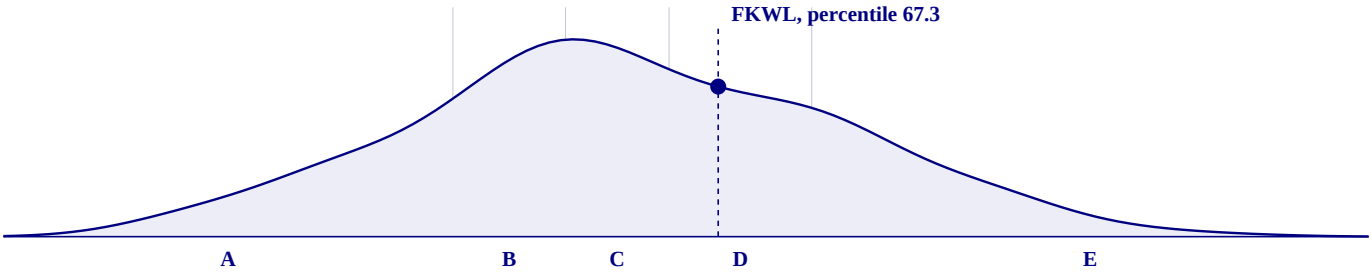
one or more required annual facts are missing

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Accruals ratio	3.2%	(7.3%)	90.8	567	2026-06-30
Gross margin stability, five years	2.1 pts	2.3 pts	46.9	406	2026-06-30
Solvency, sleeve percentile 26.2					
Altman Z double-prime	6.52	2.19	17.1	517	2026-06-30
Net debt to EBITDA	not computable	1.08x			
one or more required annual facts are missing					
Interest coverage	not computable	4.90x			
one or more required annual facts are missing					
Current ratio	2.67x	1.98x	35.3	601	2026-06-30
Growth and financing, sleeve percentile 66.8					
Revenue growth, three-year compound	(7.4%)	6.6%	84.1	503	2026-06-30
Free cash flow growth, three-year compound	not computable	17.5%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	not computable	16.2%			
NOPAT must exceed $100,000					
Asset growth, three years	(6.6%)	5.1%	78.0	520	2026-06-30
Net share issuance, one year	0.0%	0.5%	38.4	405	2026-09-28

Among 469 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
311	Analog Devices Inc. (ADI)	66.2	D	
312	Shutterstock, Inc. (SSTK)	66.5	D	
313	PubMatic, Inc. (PUBM)	66.7	D	
314	Ichor Holdings, Ltd. (ICHR)	66.9	D	
315	Omnicell, Inc. (OMCL)	67.1	D	fortress balance sheet
316	Franklin Wireless Corp. (FKWL)	67.3	D	
317	Viavi Solutions Inc. (VIAV)	67.5	D	fortress balance sheet
318	Allegro Microsystems, Inc. (ALGM)	67.7	D	
319	Brightline Interactive, Inc./NV (BTLN)	67.9	D	
320	HP Inc. (HPQ)	68.2	D	
321	First Advantage Corp. (FA)	68.4	D	

What the price implies

at the 2026-11-17 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(52.9%)	(2.2%)	13
Distance from 52-week high	(69.0%)	(38.6%)	19
EBIT to enterprise value	not computable	1.8%	
Free cash flow yield	(37.0%)	3.0%	10
Book value to price	1.66	0.29	91
Sales to price	2.14	0.33	86

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Composite equity issuance, five years	0.9%	4.3%	45
Relative strength against the sector, log excess return	(1.02)	(0.29)	13
Twelve-month failure probability, CHS model	not computable	0.05%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-06-30	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	4 (10-Q received Nov 16, 2026)
Median daily dollar volume, 63 sessions	$15,631

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$6.3M	2026-06-30	2026-09-28	10-K	26-007446
2	assets	us-gaap:Assets	$46.4M	2026-06-30	2026-09-28	10-K	26-007446
3	net income	us-gaap:NetIncomeLoss	-$4.7M	2026-06-30	2026-09-28	10-K	26-007446
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$6.3M	2026-06-30	2026-09-28	10-K	26-007446
5	assets	us-gaap:Assets	$51.3M	2025-06-30	2026-09-28	10-K	26-007446
6	revenue	us-gaap:Revenues	$36.5M	2026-06-30	2026-09-28	10-K	26-007446
7	gross profit	us-gaap:GrossProfit	$7.9M	2025-06-30	2026-09-28	10-K	26-007446
8	revenue	us-gaap:Revenues	$46.1M	2025-06-30	2026-09-28	10-K	26-007446
9	gross profit	us-gaap:GrossProfit	$3.5M	2024-06-30	2025-09-29	10-K	25-007288
10	revenue	us-gaap:Revenues	$30.8M	2024-06-30	2025-09-29	10-K	25-007288
11	gross profit	us-gaap:GrossProfit	$7.0M	2023-06-30	2024-09-30	10-K	24-006754
12	revenue	us-gaap:Revenues	$45.9M	2023-06-30	2024-09-30	10-K	24-006754
13	gross profit	us-gaap:GrossProfit	$3.8M	2022-06-30	2023-09-28	10-K	23-006813
14	revenue	us-gaap:Revenues	$24.0M	2022-06-30	2023-09-28	10-K	23-006813
15	current assets	us-gaap:AssetsCurrent	$40.5M	2026-06-30	2026-09-28	10-K	26-007446
16	current liabilities	us-gaap:LiabilitiesCurrent	$15.2M	2026-06-30	2026-09-28	10-K	26-007446
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$19.7M	2026-06-30	2026-09-28	10-K	26-007446
18	operating income	us-gaap:OperatingIncomeLoss	-$2.7M	2026-06-30	2026-09-28	10-K	26-007446
19	book equity	us-gaap:StockholdersEquity	$29.3M	2026-06-30	2026-09-28	10-K	26-007446
20	liabilities	us-gaap:Liabilities	$15.9M	2026-06-30	2026-09-28	10-K	26-007446
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$28,863	2026-06-30	2026-09-28	10-K	26-007446
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.8M	2025-06-30	2026-09-28	10-K	26-007446
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$32,765	2025-06-30	2026-09-28	10-K	26-007446
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$773,360	2024-06-30	2025-09-29	10-K	25-007288
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$55,025	2024-06-30	2025-09-29	10-K	25-007288
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$1.9M	2023-06-30	2024-09-30	10-K	24-006754
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$47,106	2023-06-30	2024-09-30	10-K	24-006754

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28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$36,787	2026-06-30	2026-09-28	10-K	26-007446
29	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$7.1M	2026-06-30	2026-09-28	10-K	26-007446
30	income tax	us-gaap:IncomeTaxExpenseBenefit	-$138,732	2026-06-30	2026-09-28	10-K	26-007446
31	current assets	us-gaap:AssetsCurrent	$45.2M	2025-06-30	2026-09-28	10-K	26-007446
32	current liabilities	us-gaap:LiabilitiesCurrent	$12.4M	2025-06-30	2026-09-28	10-K	26-007446
33	assets	us-gaap:Assets	$46.7M	2024-06-30	2025-09-29	10-K	25-007288
34	assets	us-gaap:Assets	$56.9M	2023-06-30	2024-09-30	10-K	24-006754
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	11,784,280	2026-09-28	2026-09-28	10-K	26-007446
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	11,784,280	2025-09-29	2025-09-29	10-K	25-007288

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