# Foster L B Co.

**FSTR**

Nasdaq; shops; SIC 5051, Wholesale-Metals Service Centers & of fices; CIK 0000352825

**C**

**middle fifth of 239 graded peers in shops**

rank 122 of 239; percentile 50.8; sampling error 3.0 points; lower is stronger

A B C D E

**C, the tortoise**



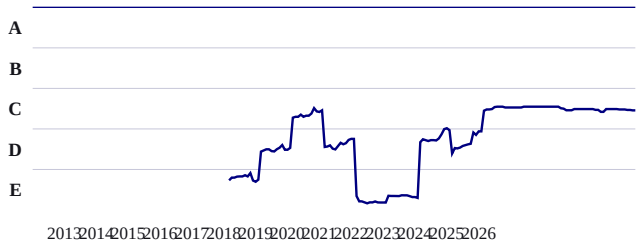
| Scoreboard | |
|---|---|
| **Profitability** | C/D<br>percentile 59.3 |
| **Solvency** | B<br>percentile 35.1 |
| **Growth and financing** | C<br>percentile 54.2 |
| **Reliability** | 0.87 AUC<br>filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025 |
| **Peer failure rate** | 1.03% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $120M to $591M assets<br>total assets $330.4M |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress |
| **Inputs computable** | 10 of 13 |
| **Graded from** | filings received through Mar 5, 2026<br>260 days before the rescan; latest periodic filing 10-Q received Nov 4, 2026 |
| **Last close** | $39.67<br>2026-11-19; market equity $417.3M; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Mar 5, 2026*

Founded in 1902, L.B. Foster Company is a Pennsylvania corporation with its principal office in Pittsburgh, PA. L.B. Foster Company is a global technology solutions provider of engineered, manufactured products and services that builds and supports infrastructure. The Company's innovative engineering and product development solutions address the safety, reliability, and performance needs of its customers' most challenging requirements. The Company maintains locations in North America, South America, Europe, and Asia. As used herein, "L.B. Foster," the "Company," "we," "us," and "our" or similar references refer collectively to L.B.

## The thirteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

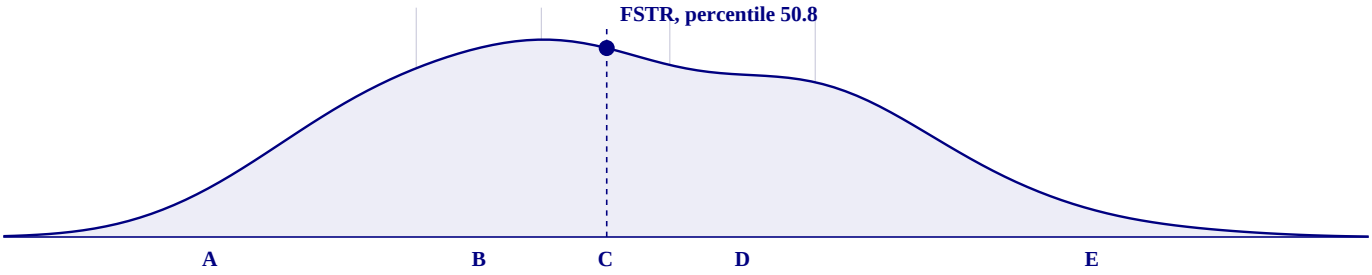
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 59.3** | | | | | | |
| Gross profitability | 34.4% | 43.5% | | 62.6 | 223 | 2025-12-31 |
| Return on invested capital | 4.3% | 11.5% | | 79.7 | 75 | 2025-12-31 |

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| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | (8.4%) | (4.9%) | 28.8 | 268 | 2025-12-31 |
| Gross margin stability, five years | 2.0 pts | 1.2 pts | 66.2 | 202 | 2025-12-31 |
| **Solvency, sleeve percentile 35.1** | | | | | |
| Altman Z double-prime | not computable | 1.93 | | | |
| *one or more required annual facts are missing* | | | | | |
| Net debt to EBITDA | 1.11x | 1.46x | 41.6 | 90 | 2025-12-31 |
| Interest coverage | not computable | 2.71x | | | |
| *latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31* | | | | | |
| Current ratio | 1.87x | 1.34x | 28.6 | 274 | 2025-12-31 |
| **Growth and financing, sleeve percentile 54.2** | | | | | |
| Revenue growth, three-year compound | 2.8% | 1.8% | 44.2 | 250 | 2025-12-31 |
| Free cash flow growth, three-year compound | not computable | 4.7% | | | |
| *current FCF must be positive and base FCF must exceed $100,000* | | | | | |
| Reinvestment rate | (25.6%) | 13.3% | 80.9 | 142 | 2025-12-31 |
| Asset growth, three years | (3.3%) | 3.3% | 73.6 | 251 | 2025-12-31 |
| Net share issuance, one year | (4.1%) | (0.6%) | 18.0 | 206 | 2026-02-27 |

## Among 239 peers

*shops; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 117 | Universal Corp. (UVV) | 48.7 | C | late filer |
| 118 | Bath & Body Works, Inc. (BBWI) | 49.2 | C | |
| 119 | Scansource, Inc. (SCSC) | 49.6 | C | fortress balance sheet |
| 120 | Reliance, Inc. (RS) | 50.0 | C | |
| 121 | TD Synnex Corp. (SNX) | 50.4 | C | |
| 122 | Foster L B Co. (FSTR) | 50.8 | C | |
| 123 | Mckesson Corp. (MCK) | 51.3 | C | |
| 124 | Walmart Inc. (WMT) | 51.7 | C | |
| 125 | Darden Restaurants Inc. (DRI) | 52.1 | C | |
| 126 | Insight Enterprises Inc. (NSIT) | 52.5 | C | |
| 127 | Hudson Technologies Inc. (HDSN) | 52.9 | C | |

## What the price implies

*at the 2026-11-19 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 31.6% | (0.5%) | 77 |
| Distance from 52-week high | (12.2%) | (23.4%) | 77 |
| EBIT to enterprise value | 5.0% | 5.4% | 46 |
| Free cash flow yield | 6.0% | 4.1% | 65 |
| Book value to price | 0.45 | 0.38 | 54 |
| Sales to price | 1.29 | 1.64 | 41 |
| Composite equity issuance, five years | (2.1%) | (17.2%) | 77 |

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| | | | |
|---|---|---|---|
| Relative strength against the sector, log excess return | 0.36 | 0.08 | 77 |
| Twelve-month failure probability, CHS model | not computable | 0.03% | |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 6 of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | pass |
| Current ratio improved | pass |
| No new shares issued | pass |
| Gross margin improved | fail |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $7.2M |
| Operating cash flow, four quarters | $53.1M |
| Months of runway | not finite |
| Days since last periodic filing | 16 (10-Q received Nov 4, 2026) |
| Median daily dollar volume, 63 sessions | $1.5M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $113.8M | 2025-12-31 | 2026-03-05 | 10-K | 26-000016 |
| 2 | assets | us-gaap:Assets | $330.4M | 2025-12-31 | 2026-03-05 | 10-K | 26-000016 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | $21.9M | 2025-12-31 | 2026-03-05 | 10-K | 26-000016 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $17.4M | 2025-12-31 | 2026-03-05 | 10-K | 26-000016 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $10.0M | 2025-12-31 | 2026-03-05 | 10-K | 26-000016 |
| 6 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $42.6M | 2025-12-31 | 2026-03-05 | 10-K | 26-000016 |
| 7 | book equity | us-gaap:StockholdersEquity | $175.3M | 2025-12-31 | 2026-03-05 | 10-K | 26-000016 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $4.3M | 2025-12-31 | 2026-03-05 | 10-K | 26-000016 |
| 9 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $46.8M | 2024-12-31 | 2026-03-05 | 10-K | 26-000016 |
| 10 | book equity | us-gaap:StockholdersEquity | $178.3M | 2024-12-31 | 2026-03-05 | 10-K | 26-000016 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $2.5M | 2024-12-31 | 2026-03-05 | 10-K | 26-000016 |
| 12 | net income | us-gaap:NetIncomeLoss | $7.5M | 2025-12-31 | 2026-03-05 | 10-K | 26-000016 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $35.6M | 2025-12-31 | 2026-03-05 | 10-K | 26-000016 |
| 14 | assets | us-gaap:Assets | $334.6M | 2024-12-31 | 2026-03-05 | 10-K | 26-000016 |
| 15 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $540.0M | 2025-12-31 | 2026-03-05 | 10-K | 26-000016 |
| 16 | gross profit | us-gaap:GrossProfit | $118.1M | 2024-12-31 | 2026-03-05 | 10-K | 26-000016 |
| 17 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $530.8M | 2024-12-31 | 2026-03-05 | 10-K | 26-000016 |
| 18 | gross profit | us-gaap:GrossProfit | $112.0M | 2023-12-31 | 2025-03-07 | 10-K | 25-000055 |
| 19 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $543.7M | 2023-12-31 | 2025-03-07 | 10-K | 25-000055 |
| 20 | gross profit | us-gaap:GrossProfit | $89.6M | 2022-12-31 | 2024-11-01 | 10-K/A | 24-000206 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $497.5M | 2022-12-31 | 2024-11-01 | 10-K/A | 24-000206 |
| 22 | gross profit | us-gaap:GrossProfit | $86.3M | 2021-12-31 | 2023-03-10 | 10-K | 23-000034 |
| 23 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $513.6M | 2021-12-31 | 2023-03-10 | 10-K | 23-000034 |
| 24 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $12.5M | 2025-12-31 | 2026-03-05 | 10-K | 26-000016 |
| 25 | operating income | us-gaap:OperatingIncomeLoss | $9.1M | 2023-12-31 | 2025-03-07 | 10-K | 25-000055 |
| 26 | interest expense | us-gaap:InterestExpense | $5.5M | 2023-12-31 | 2024-11-01 | 10-K/A | 24-000206 |
| 27 | current assets | us-gaap:AssetsCurrent | $156.9M | 2025-12-31 | 2026-03-05 | 10-K | 26-000016 |
| 28 | current liabilities | us-gaap:LiabilitiesCurrent | $83.9M | 2025-12-31 | 2026-03-05 | 10-K | 26-000016 |
| 29 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $10.4M | 2025-12-31 | 2026-03-05 | 10-K | 26-000016 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 30 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $22.6M | 2024-12-31 | 2026-03-05 | 10-K | 26-000016 |
| 31 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $9.8M | 2024-12-31 | 2026-03-05 | 10-K | 26-000016 |
| 32 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $37.0M | 2023-12-31 | 2025-03-07 | 10-K | 25-000055 |
| 33 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $4.5M | 2023-12-31 | 2025-03-07 | 10-K | 25-000055 |
| 34 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivitiesC... | -$10.6M | 2022-12-31 | 2023-03-10 | 10-K | 23-000034 |
| 35 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $7.6M | 2022-12-31 | 2024-11-01 | 10-K/A | 24-000206 |
| 36 | current assets | us-gaap:AssetsCurrent | $161.6M | 2024-12-31 | 2026-03-05 | 10-K | 26-000016 |
| 37 | current liabilities | us-gaap:LiabilitiesCurrent | $88.3M | 2024-12-31 | 2026-03-05 | 10-K | 26-000016 |
| 38 | assets | us-gaap:Assets | $312.4M | 2023-12-31 | 2025-03-07 | 10-K | 25-000055 |
| 39 | assets | us-gaap:Assets | $365.3M | 2022-12-31 | 2024-11-01 | 10-K/A | 24-000206 |
| 40 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 10,307,374 | 2026-02-27 | 2026-03-05 | 10-K | 26-000016 |
| 41 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 10,752,633 | 2025-02-27 | 2025-03-07 | 10-K | 25-000055 |

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