Intellicheck, Inc.

IDN

Nasdaq; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0001040896

B

second fifth of 469 graded peers in business equipment

rank 134 of 469; percentile 28.4; sampling error 2.3 points; lower is stronger

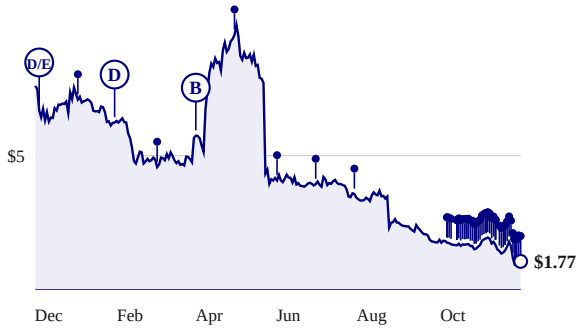
A B C D E

B, the elk



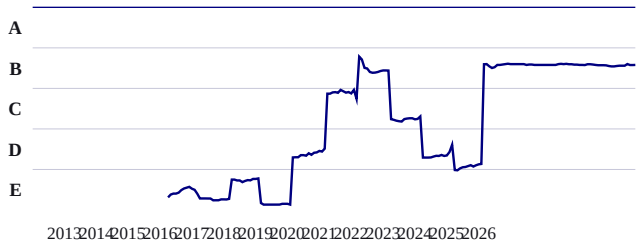
Scoreboard	
Profitability	B percentile 35.5
Solvency	C percentile 53.3
Growth and financing	B/C percentile 39.3
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $24.5M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress, fortress balance sheet
Inputs computable	9 of 13
Graded from	filings received through Mar 19, 2026 246 days before the rescan; latest periodic filing 10-Q received Nov 12, 2026
Last close	$1.78 2026-11-19; market equity $36.3M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 19, 2026

We originally were incorporated in the state of New York in 1994 as Intelli-Check, Inc. In August 1999, we reincorporated in Delaware. On March 14, 2008, our corporation was renamed Intelli-Check - Mobilisa, Inc. after the consummation of the merger with Mobilisa, Inc. ("Mobilisa") (references to "Intelli-Check" in this annual report refer to the Company prior to the merger with Mobilisa). At the closing of the merger, our headquarters were moved to Mobilisa's offices in Port Townsend, Washington. On October 27, 2009, we made a further change in our name to Intellicheck Mobilisa, Inc. On May 4, 2017, with the approval of our shareholders, we changed our name to Intellicheck, Inc.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 35.5						
Gross profitability	83.7%	29.3%		3.5	513	2025-12-31
Return on invested capital	not computable	11.0%				

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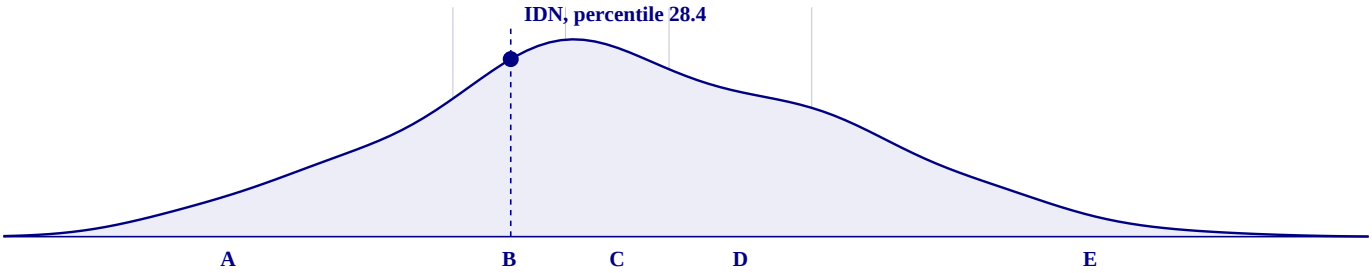
one or more required annual facts are missing					
Accruals ratio	(14.4%)	(7.3%)	28.3	567	2025-12-31
Gross margin stability, five years	5.2 pts	2.3 pts	74.8	406	2025-12-31
Solvency, sleeve percentile 53.3					
Altman Z double-prime	(8.99)	2.19	82.0	517	2025-12-31
Net debt to EBITDA	not computable	1.08x			
one or more required annual facts are missing					
Interest coverage	not computable	4.90x			
interest expense must exceed $100,000					
Current ratio	3.68x	1.98x	24.7	601	2025-12-31
Growth and financing, sleeve percentile 39.3					
Revenue growth, three-year compound	12.4%	6.6%	33.5	503	2025-12-31
Free cash flow growth, three-year compound	not computable	17.5%			
four consecutive annual FCF observations are required; found 13					
Reinvestment rate	313.3%	16.2%	7.0	214	2025-12-31
Asset growth, three years	2.9%	5.1%	54.1	520	2025-12-31
Net share issuance, one year	2.1%	0.5%	62.6	405	2026-03-19

Among 469 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
129	Epam Systems, Inc. (EPAM)	27.4	B	fortress balance sheet
130	Tenable Holdings, Inc. (TENB)	27.6	B	
131	Apple Inc. (AAPL)	27.8	B	
132	Data Storage Corp. (DTST)	28.0	B	short runway, late filer, fortress balance sheet
133	Alkami Technology, Inc. (ALKT)	28.2	B	fortress balance sheet
134	Intellicheck, Inc. (IDN)	28.4	B	
135	Macom Technology Solutions Holdings, Inc. (MTSI)	28.6	B	
136	Trane Technologies plc (TT)	28.8	B	
137	Keysight Technologies, Inc. (KEYS)	29.1	B	
138	CS Disco, Inc. (LAW)	29.3	B	
139	Lightpath Technologies Inc. (LPTH)	29.5	B	dilution, late filer, fortress balance sheet

What the price implies

at the 2026-11-19 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(50.0%)	(2.2%)	15
Distance from 52-week high	(80.3%)	(38.6%)	9
EBIT to enterprise value	not computable	1.8%	
Free cash flow yield	12.4%	3.0%	88

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Book value to price	0.65	0.29	76
Sales to price	0.63	0.33	65
Composite equity issuance, five years	9.4%	4.3%	56
Relative strength against the sector, log excess return	(0.96)	(0.29)	15
Twelve-month failure probability, CHS model	not computable	0.05%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$13.2M
Operating cash flow, four quarters	$5.7M
Months of runway	not finite
Days since last periodic filing	8 (10-Q received Nov 12, 2026)
Median daily dollar volume, 63 sessions	$615,934

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$20.5M	2025-12-31	2026-03-19	10-K	26-000009
2	assets	us-gaap:Assets	$24.5M	2025-12-31	2026-03-19	10-K	26-000009
3	net income	us-gaap:NetIncomeLoss	$1.3M	2025-12-31	2026-03-19	10-K	26-000009
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$4.5M	2025-12-31	2026-03-19	10-K	26-000009
5	assets	us-gaap:Assets	$20.9M	2024-12-31	2026-03-19	10-K	26-000009
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$22.7M	2025-12-31	2026-03-19	10-K	26-000009
7	gross profit	us-gaap:GrossProfit	$18.2M	2024-12-31	2026-03-19	10-K	26-000009
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$20.0M	2024-12-31	2026-03-19	10-K	26-000009
9	gross profit	us-gaap:GrossProfit	$17.5M	2023-12-31	2025-03-31	10-K	25-015555
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$18.9M	2023-12-31	2025-03-31	10-K	25-015555
11	gross profit	us-gaap:GrossProfit	$14.7M	2022-12-31	2024-04-01	10-K	24-013949
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$16.0M	2022-12-31	2024-04-01	10-K	24-013949
13	gross profit	us-gaap:GrossProfit	$12.9M	2021-12-31	2023-03-28	10-K	23-000016
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$16.4M	2021-12-31	2023-03-28	10-K	23-000016
15	current assets	us-gaap:AssetsCurrent	$13.9M	2025-12-31	2026-03-19	10-K	26-000009
16	current liabilities	us-gaap:LiabilitiesCurrent	$3.8M	2025-12-31	2026-03-19	10-K	26-000009
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$133.2M	2025-12-31	2026-03-19	10-K	26-000009
18	operating income	us-gaap:OperatingIncomeLoss	$1.1M	2025-12-31	2026-03-19	10-K	26-000009
19	book equity	us-gaap:StockholdersEquity	$20.7M	2025-12-31	2026-03-19	10-K	26-000009
20	liabilities	us-gaap:Liabilities	$3.8M	2025-12-31	2026-03-19	10-K	26-000009
21	operating income	us-gaap:OperatingIncomeLoss	-$5.5M	2015-12-31	2017-03-30	10-K	17-003045
22	interest expense	us-gaap:InterestExpense	$3,317	2015-12-31	2017-03-30	10-K	17-003045
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$52,000	2025-12-31	2026-03-19	10-K	26-000009
24	depreciation amortization	us-gaap:Depreciation	$195,000	2025-12-31	2026-03-19	10-K	26-000009
25	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$1.3M	2025-12-31	2026-03-19	10-K	26-000009

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26	income tax	us-gaap:IncomeTaxExpenseBenefit	$58,000	2025-12-31	2026-03-19	10-K	26-000009
27	current assets	us-gaap:AssetsCurrent	$9.9M	2024-12-31	2026-03-19	10-K	26-000009
28	current liabilities	us-gaap:LiabilitiesCurrent	$3.2M	2024-12-31	2026-03-19	10-K	26-000009
29	assets	us-gaap:Assets	$23.8M	2023-12-31	2025-03-31	10-K	25-015555
30	assets	us-gaap:Assets	$22.5M	2022-12-31	2024-04-01	10-K	24-013949
31	shares outstanding	dei:EntityCommonStockSharesOutstanding	20,239,060	2026-03-19	2026-03-19	10-K	26-000009
32	shares outstanding	dei:EntityCommonStockSharesOutstanding	19,816,043	2025-03-25	2025-03-31	10-K	25-015555

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