Idex Corp.

IEX

NYSE; manufacturing; SIC 3561, Pumps & Pumping Equipment; CIK 0000832101

B

second fifth of 246 graded peers in manufacturing

rank 58 of 246; percentile 23.3; sampling error 3.0 points; lower is stronger

A B C D E

B, the elk



Scoreboard

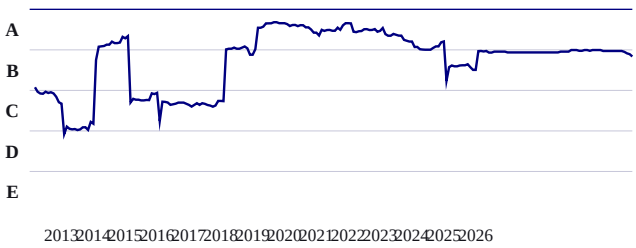
Profitability	B/C percentile 38.3
Solvency	B percentile 36.1
Growth and financing	C percentile 44.1
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $6.9B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	12 of 13
Graded from	filings received through Feb 19, 2026 274 days before the rescan; latest periodic filing 10-Q received Oct 28, 2026
Last close	$227.03 2026-11-19; market equity $16.7B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 19, 2026

IDEX Corporation ("IDEX," the "Company," "we," or "our") is a global applied solutions provider serving niche markets with mission critical components for everyday life. Substantially all of the Company's business activities are carried out through over 50 wholly-owned subsidiaries with shared values of Trust, Team and Excellence. IDEX's diverse family of businesses is committed to making trusted solutions that improve lives and is innovative and inquisitive in its quest to solve customers' most challenging applied technology problems.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 38.3						
Gross profitability	22.2%	22.3%		47.0	267	2025-12-31
Return on invested capital	10.2%	9.9%		48.5	98	2025-12-31
Accruals ratio	(2.9%)	(3.7%)		57.3	287	2025-12-31

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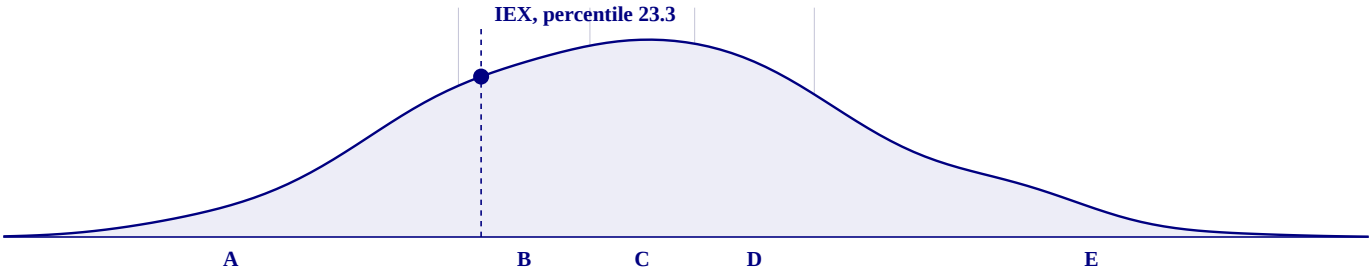
Gross margin stability, five years	0.2 pts	2.1 pts	0.5	222	2025-12-31
Solvency, sleeve percentile 36.1					
Altman Z double-prime	5.27	3.74	27.9	223	2025-12-31
Net debt to EBITDA	1.61x	1.75x	47.0	118	2025-12-31
Interest coverage	not computable	5.13x			
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31					
Current ratio	2.86x	2.30x	33.2	302	2025-12-31
Growth and financing, sleeve percentile 44.1					
Revenue growth, three-year compound	2.8%	2.3%	48.1	261	2025-12-31
Free cash flow growth, three-year compound	8.0%	13.3%	61.2	140	2025-12-31
Reinvestment rate	17.4%	25.4%	52.2	139	2025-12-31
Asset growth, three years	7.9%	4.2%	33.0	265	2025-12-31
Net share issuance, one year	(1.9%)	(0.04%)	26.4	240	2026-02-13

Among 246 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
53	Carpenter Technology Corp. (CRS)	21.2	A/B	
54	Taylor Devices, Inc. (TAYD)	21.6	A/B	
55	Middleby Corp. (MIDD)	22.0	A/B	
56	Curtiss Wright Corp. (CW)	22.4	A/B	
57	Donaldson Co. Inc. (DCI)	22.9	A/B	
58	Idex Corp. (IEX)	23.3	B	
59	Quanex Building Products Corp. (NX)	23.7	B	
60	AeroVironment Inc. (AVAV)	24.1	B	
61	AAR Corp. (AIR)	24.5	B	
62	Astec Industries Inc. (ASTE)	24.9	B	
63	Valmont Industries Inc. (VMI)	25.3	B	

What the price implies

at the 2026-11-19 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	34.4%	10.0%	72
Distance from 52-week high	(5.6%)	(29.0%)	95
EBIT to enterprise value	3.9%	4.4%	46
Free cash flow yield	3.7%	3.6%	50
Book value to price	0.24	0.38	29
Sales to price	0.21	0.58	11
Composite equity issuance, five years	(10.5%)	(9.5%)	47
Relative strength against the sector, log excess return	0.21	0.01	72
Twelve-month failure probability, CHS model	not computable	0.04%	

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$602.1M
Operating cash flow, four quarters	$752.7M
Months of runway	not finite
Days since last periodic filing	23 (10-Q received Oct 28, 2026)
Median daily dollar volume, 63 sessions	$148.0M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$1.5B	2025-12-31	2026-02-19	10-K	26-000003
2	assets	us-gaap:Assets	$6.9B	2025-12-31	2026-02-19	10-K	26-000003
3	operating income	us-gaap:OperatingIncomeLoss	$699.3M	2025-12-31	2026-02-19	10-K	26-000003
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$632.6M	2025-12-31	2026-02-19	10-K	26-000003
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$150.1M	2025-12-31	2026-02-19	10-K	26-000003
6	total debt	us-gaap:LongTermDebt	$1.8B	2025-12-31	2026-02-19	10-K	26-000003
7	book equity	us-gaap:StockholdersEquity	$4.0B	2025-12-31	2026-02-19	10-K	26-000003
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$580.0M	2025-12-31	2026-02-19	10-K	26-000003
9	total debt	us-gaap:LongTermDebt	$2.0B	2024-12-31	2026-02-19	10-K	26-000003
10	book equity	us-gaap:StockholdersEquity	$3.8B	2024-12-31	2026-02-19	10-K	26-000003
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$620.8M	2024-12-31	2026-02-19	10-K	26-000003
12	net income	us-gaap:NetIncomeLoss	$483.2M	2025-12-31	2026-02-19	10-K	26-000003
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$680.4M	2025-12-31	2026-02-19	10-K	26-000003
14	assets	us-gaap:Assets	$6.7B	2024-12-31	2026-02-19	10-K	26-000003
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.5B	2025-12-31	2026-02-19	10-K	26-000003
16	gross profit	us-gaap:GrossProfit	$1.4B	2024-12-31	2026-02-19	10-K	26-000003
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.3B	2024-12-31	2026-02-19	10-K	26-000003
18	gross profit	us-gaap:GrossProfit	$1.4B	2023-12-31	2026-02-19	10-K	26-000003
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.3B	2023-12-31	2026-02-19	10-K	26-000003
20	gross profit	us-gaap:GrossProfit	$1.4B	2022-12-31	2025-02-20	10-K	25-000010
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.2B	2022-12-31	2025-02-20	10-K	25-000010
22	gross profit	us-gaap:GrossProfit	$1.2B	2021-12-31	2024-02-22	10-K	24-000009
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.8B	2021-12-31	2024-02-22	10-K	24-000009
24	current assets	us-gaap:AssetsCurrent	$1.6B	2025-12-31	2026-02-19	10-K	26-000003
25	current liabilities	us-gaap:LiabilitiesCurrent	$575.4M	2025-12-31	2026-02-19	10-K	26-000003
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$4.5B	2025-12-31	2026-02-19	10-K	26-000003
27	liabilities	us-gaap:Liabilities	$2.9B	2025-12-31	2026-02-19	10-K	26-000003
28	depreciation amortization	us-gaap:Depreciation	$75.8M	2025-12-31	2026-02-19	10-K	26-000003
29	operating income	us-gaap:OperatingIncomeLoss	$732.5M	2023-12-31	2026-02-19	10-K	26-000003
30	interest expense	us-gaap:InterestExpense	$51.7M	2023-12-31	2024-02-22	10-K	24-000009
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$63.6M	2025-12-31	2026-02-19	10-K	26-000003

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32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$668.1M	2024-12-31	2026-02-19	10-K	26-000003
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$65.1M	2024-12-31	2026-02-19	10-K	26-000003
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$716.7M	2023-12-31	2026-02-19	10-K	26-000003
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$89.9M	2023-12-31	2026-02-19	10-K	26-000003
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$557.4M	2022-12-31	2025-02-20	10-K	25-000010
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$68.0M	2022-12-31	2025-02-20	10-K	25-000010
38	current assets	us-gaap:AssetsCurrent	$1.6B	2024-12-31	2026-02-19	10-K	26-000003
39	current liabilities	us-gaap:LiabilitiesCurrent	$629.7M	2024-12-31	2026-02-19	10-K	26-000003
40	assets	us-gaap:Assets	$5.9B	2023-12-31	2025-02-20	10-K	25-000010
41	assets	us-gaap:Assets	$5.5B	2022-12-31	2024-02-22	10-K	24-000009
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	74,347,824	2026-02-13	2026-02-19	10-K	26-000003
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	75,784,047	2025-02-14	2025-02-20	10-K	25-000010

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