International Flavors & Fragrances Inc.

IFF

NYSE; chemicals; SIC 2860, Industrial Organic Chemicals; CIK 0000051253

E

weakest fifth of 319 graded peers in the pooled industrial gro...

rank 301 of 319; percentile 94.3; sampling error 2.7 points; lower is stronger

A B C D E

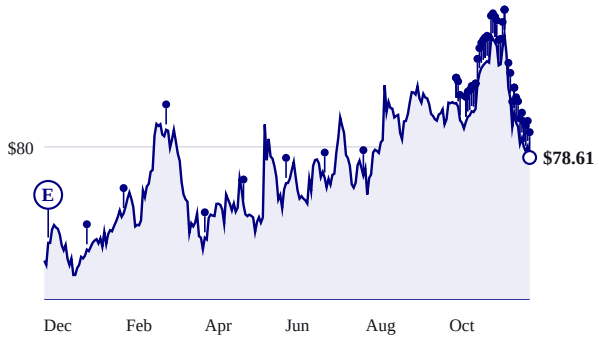
E, the bear



Scoreboard

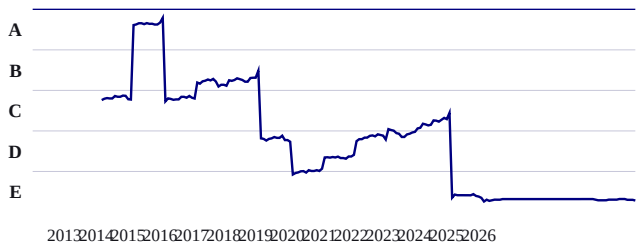
Profitability	C/D	percentile 60.0
Solvency	E	percentile 86.4
Growth and financing	D	percentile 70.7
Reliability	0.94 AUC	filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets	total assets $25.5B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: distress
Inputs computable	9 of 13	
Graded from	filings received through Feb 27, 2026	266 days before the rescan; latest periodic filing 10-Q received Nov 3, 2026
Last close	$78.61	2026-11-19; market equity $19.7B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 27, 2026

We are a leading creator and manufacturer of products for application in food, beverage, health & biosciences, and scent, as well as complementary adjacent products, including natural health ingredients, all of which are used in a wide variety of consumer and end-use products. Our products are sold principally to manufacturers of dairy, meat, beverages, snacks, savory, sweet, baked goods, grain processors and other foods, personal care products, soaps and detergents, cleaning products, perfumes, dietary supplements, food protection, infant, elderly and animal nutrition, functional food, bio-fuel, and oral care products.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

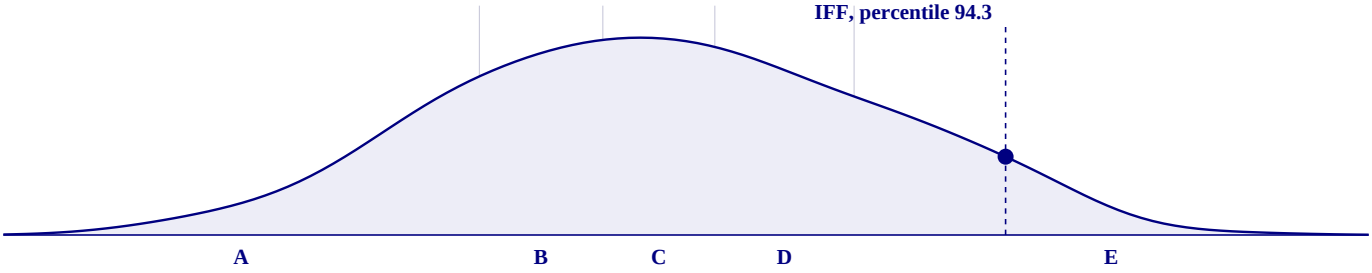
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 60.0						
Gross profitability	15.4%	21.9%		67.4	348	2025-12-31
Return on invested capital	(1.6%)	9.6%		87.6	122	2025-12-31
Accruals ratio	(4.5%)	(4.3%)		49.1	372	2025-12-31

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Gross margin stability, five years	1.8 pts	2.2 pts	35.7	292	2025-12-31
Solvency, sleeve percentile 86.4					
Altman Z double-prime	not computable	3.50			
one or more required annual facts are missing					
Net debt to EBITDA	8.70x	1.83x	96.6	147	2025-12-31
Interest coverage	not computable	4.55x			
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31					
Current ratio	1.42x	2.21x	76.2	392	2025-12-31
Growth and financing, sleeve percentile 70.7					
Revenue growth, three-year compound	(4.3%)	1.4%	74.9	340	2025-12-31
Free cash flow growth, three-year compound	not computable	12.5%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	not computable	21.5%			
NOPAT must exceed $100,000					
Asset growth, three years	(10.4%)	2.9%	89.4	349	2025-12-31
Net share issuance, one year	(0.09%)	(0.04%)	47.8	315	2026-02-20

Among 319 peers

chemicals; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
296	Graftech International Ltd. (EAF)	93.1	E	
297	Rayonier Advanced Materials Inc. (RYAM)	93.5	E	
298	Malibu Boats, Inc. (MBUU)	93.9	E	
299	Alto Ingredients, Inc. (ALTO)	94.0	E	
300	GoPro, Inc. (GPRO)	94.3	E	late filer, fortress balance sheet
301	International Flavors & Fragrances Inc. (IFF)	94.3	E	
302	Ranpak Holdings Corp. (PACK)	94.7	E	
303	AIR Industries Group (AIRI)	95.1	E	dilution, late filer
304	Newell Brands Inc. (NWL)	95.5	E	
305	374Water Inc. (SCWO)	95.9	E	
306	Momentus Inc. (MNTS)	96.3	E	dilution, late filer

What the price implies

at the 2026-11-19 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	35.5%	11.1%	76
Distance from 52-week high	(16.9%)	(28.1%)	73
EBIT to enterprise value	(1.5%)	3.9%	20
Free cash flow yield	1.3%	3.5%	29
Book value to price	0.67	0.41	69
Sales to price	0.55	0.59	46
Composite equity issuance, five years	(14.3%)	(10.3%)	37

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Relative strength against the sector, log excess return	0.16	(0.00)	70
Twelve-month failure probability, CHS model	not computable	0.04%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$272.0M
Operating cash flow, four quarters	$1.1B
Months of runway	not finite
Days since last periodic filing	17 (10-Q received Nov 3, 2026)
Median daily dollar volume, 63 sessions	$159.7M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$3.9B	2025-12-31	2026-02-27	10-K	26-000006
2	assets	us-gaap:Assets	$25.5B	2025-12-31	2026-02-27	10-K	26-000006
3	operating income	us-gaap:OperatingIncomeLoss	-$382.0M	2025-12-31	2026-02-27	10-K	26-000006
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$412.0M	2025-12-31	2026-02-27	10-K	26-000006
5	income tax	us-gaap:IncomeTaxExpenseBenefit	-$53.0M	2025-12-31	2026-02-27	10-K	26-000006
6	total debt	us-gaap:LongTermDebt	$5.6B	2025-12-31	2026-02-27	10-K	26-000006
7	book equity	us-gaap:StockholdersEquity	$14.2B	2025-12-31	2026-02-27	10-K	26-000006
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$590.0M	2025-12-31	2026-02-27	10-K	26-000006
9	total debt	us-gaap:LongTermDebt	$8.9B	2024-12-31	2025-02-28	10-K	25-000013
10	book equity	us-gaap:StockholdersEquity	$13.8B	2024-12-31	2026-02-27	10-K	26-000006
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$469.0M	2024-12-31	2026-02-27	10-K	26-000006
12	net income	us-gaap:ProfitLoss	-$359.0M	2025-12-31	2026-02-27	10-K	26-000006
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$850.0M	2025-12-31	2026-02-27	10-K	26-000006
14	assets	us-gaap:Assets	$28.7B	2024-12-31	2026-02-27	10-K	26-000006
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$10.9B	2025-12-31	2026-02-27	10-K	26-000006
16	gross profit	us-gaap:GrossProfit	$4.1B	2024-12-31	2026-02-27	10-K	26-000006
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$11.5B	2024-12-31	2026-02-27	10-K	26-000006
18	gross profit	us-gaap:GrossProfit	$3.7B	2023-12-31	2026-02-27	10-K	26-000006
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$11.5B	2023-12-31	2026-02-27	10-K	26-000006
20	gross profit	us-gaap:GrossProfit	$4.2B	2022-12-31	2025-02-28	10-K	25-000013
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$12.4B	2022-12-31	2025-02-28	10-K	25-000013
22	gross profit	us-gaap:GrossProfit	$3.7B	2021-12-31	2024-02-28	10-K	24-000006
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$11.7B	2021-12-31	2024-02-28	10-K	24-000006
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$962.0M	2025-12-31	2026-02-27	10-K	26-000006
25	operating income	us-gaap:OperatingIncomeLoss	-$2.1B	2023-12-31	2026-02-27	10-K	26-000006
26	interest expense	us-gaap:InterestExpense	$380.0M	2023-12-31	2024-02-28	10-K	24-000006
27	current assets	us-gaap:AssetsCurrent	$5.6B	2025-12-31	2026-02-27	10-K	26-000006
28	current liabilities	us-gaap:LiabilitiesCurrent	$3.9B	2025-12-31	2026-02-27	10-K	26-000006
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$594.0M	2025-12-31	2026-02-27	10-K	26-000006

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30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.1B	2024-12-31	2026-02-27	10-K	26-000006
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$463.0M	2024-12-31	2026-02-27	10-K	26-000006
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.5B	2023-12-31	2026-02-27	10-K	26-000006
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$503.0M	2023-12-31	2026-02-27	10-K	26-000006
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$397.0M	2022-12-31	2025-02-28	10-K	25-000013
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$504.0M	2022-12-31	2025-02-28	10-K	25-000013
36	current assets	us-gaap:AssetsCurrent	$8.0B	2024-12-31	2026-02-27	10-K	26-000006
37	current liabilities	us-gaap:LiabilitiesCurrent	$4.4B	2024-12-31	2026-02-27	10-K	26-000006
38	assets	us-gaap:Assets	$31.0B	2023-12-31	2025-02-28	10-K	25-000013
39	assets	us-gaap:Assets	$35.5B	2022-12-31	2024-02-28	10-K	24-000006
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	255,477,487	2026-02-20	2026-02-27	10-K	26-000006
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	255,714,083	2025-02-24	2025-02-28	10-K	25-000013

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