Inve Technologies, Inc.

INVE

Nasdaq; business equipment; SIC 3577, Computer Peripheral Equipment, NEC; CIK 0001036044

C

middle fifth of 469 graded peers in business equipment

rank 249 of 469; percentile 53.0; sampling error 2.3 points; lower is stronger

A B C D E

C, the tortoise



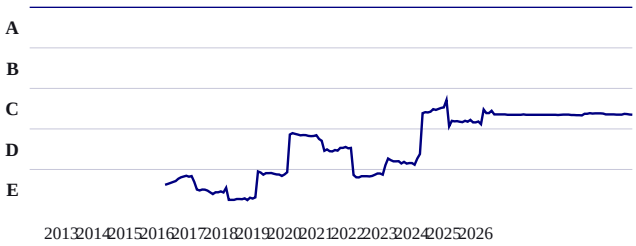
Scoreboard	
Profitability	D/E percentile 79.4
Solvency	A percentile 5.3
Growth and financing	D percentile 62.6
Reliability	0.87 AUC filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$120M to $591M assets total assets $151.3M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: dilution, distress
Inputs computable	7 of 13
Graded from	filings received through Apr 29, 2026 205 days before the rescan; latest periodic filing 10-Q received Nov 13, 2026
Last close	$2.66 2026-11-19; market equity $63.5M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 26, 2026

This Annual Report on Form 10-K ("Annual Report") contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. For example, other than statements of historical facts, statements regarding our strategy, future operations and growth, financial position, expected financial or business results, projected costs, prospects, plans, market trends, potential market size, product attributes and benefits, expected benefits of our strategic partnerships, including supply agreements, growth drivers, competition and competitive advantages, objectives of management, management judgements and estimates, and the expected impact of changes in laws or accou...

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

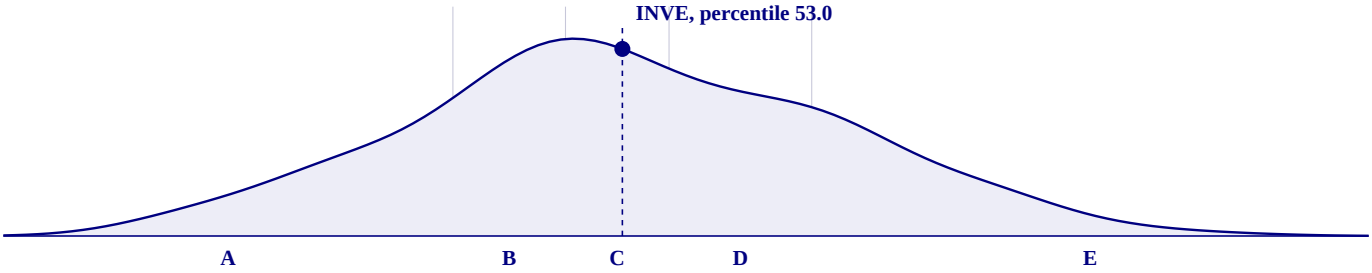
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 79.4						
Gross profitability	0.9%	29.3%		93.8	513	2025-12-31
Return on invested capital	not computable	11.0%				

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a prior annual debt, equity, and cash observation is required						
Accruals ratio	(7.2%)	(7.3%)		52.5	567	2025-12-31
Gross margin stability, five years	14.7 pts	2.3 pts		91.9	406	2025-12-31
Solvency, sleeve percentile 5.3						
Altman Z double-prime	10.97	2.19		7.4	517	2025-12-31
Net debt to EBITDA	not computable	1.08x				
EBITDA must exceed $100,000						
Interest coverage	not computable	4.90x				
one or more required annual facts are missing						
Current ratio	15.19x	1.98x		3.2	601	2025-12-31
Growth and financing, sleeve percentile 62.6						
Revenue growth, three-year compound	(42.5%)	6.6%		98.0	503	2025-12-31
Free cash flow growth, three-year compound	not computable	17.5%				
current FCF must be positive and base FCF must exceed $100,000						
Reinvestment rate	not computable	16.2%				
NOPAT must exceed $100,000						
Asset growth, three years	13.8%	5.1%		27.2	520	2025-12-31
Net share issuance, one year	not computable	0.5%				
prior share count is 42 days earlier						

Among 469 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
244	Ultra Clean Holdings, Inc. (UCTT)	51.9	C	
245	Bill Holdings, Inc. (BILL)	52.1	C	
246	Diodes Inc. (DIOD)	52.4	C	fortress balance sheet
247	Intrusion Inc. (INTZ)	52.6	C	short runway
248	Alarm.com Holdings, Inc. (ALRM)	52.8	C	
249	Inve Technologies, Inc. (INVE)	53.0	C	
250	Pioneer Power Solutions, Inc. (PPSI)	53.2	C	late filer, fortress balance sheet
251	Esco Technologies Inc. (ESE)	53.4	C	
252	Soundthinking, Inc. (SSTI)	53.6	C	
253	Skyworks Solutions, Inc. (SWKS)	53.8	C	fortress balance sheet
254	CareCloud, Inc. (CCLD)	54.1	C	fortress balance sheet

What the price implies

at the 2026-11-19 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(41.0%)	(2.2%)	20
Distance from 52-week high	(49.9%)	(38.6%)	37
EBIT to enterprise value	not computable	1.8%	
Free cash flow yield	(12.4%)	3.0%	15

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Book value to price	2.07	0.29	93
Sales to price	0.34	0.33	50
Composite equity issuance, five years	27.3%	4.3%	76
Relative strength against the sector, log excess return	(0.80)	(0.29)	20
Twelve-month failure probability, CHS model	not computable	0.05%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$86.8M
Operating cash flow, four quarters	-$10.8M
Months of runway	96.9
Days since last periodic filing	7 (10-Q received Nov 13, 2026)
Median daily dollar volume, 63 sessions	$415,973

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$1.3M	2025-12-31	2026-03-26	10-K	26-126351
2	assets	us-gaap:Assets	$151.3M	2025-12-31	2026-03-26	10-K	26-126351
3	operating income	us-gaap:OperatingIncomeLoss	-$34.3M	2012-12-31	2014-03-31	10-K	14-001232
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$35.2M	2012-12-31	2014-03-31	10-K	14-001232
5	income tax	us-gaap:IncomeTaxExpenseBenefit	-$5.8M	2012-12-31	2014-03-31	10-K	14-001232
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$9.8M	2012-12-31	2013-03-19	10-K	13-115182
7	book equity	us-gaap:StockholdersEquity	$50.5M	2012-12-31	2014-03-31	10-K	14-001232
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$6.1M	2012-12-31	2014-03-31	10-K	14-001232
9	net income	us-gaap:NetIncomeLoss	-$18.0M	2025-12-31	2026-03-26	10-K	26-126351
10	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$6.7M	2025-12-31	2026-03-26	10-K	26-126351
11	assets	us-gaap:Assets	$163.2M	2024-12-31	2026-03-26	10-K	26-126351
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$21.5M	2025-12-31	2026-03-26	10-K	26-126351
13	gross profit	us-gaap:GrossProfit	$340,000	2024-12-31	2026-03-26	10-K	26-126351
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$26.6M	2024-12-31	2026-03-26	10-K	26-126351
15	gross profit	us-gaap:GrossProfit	$6.0M	2023-12-31	2025-03-17	10-K	25-040387
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$43.4M	2023-12-31	2025-03-17	10-K	25-040387
17	gross profit	us-gaap:GrossProfit	$40.9M	2022-12-31	2024-03-15	10-K	24-031816
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$112.9M	2022-12-31	2024-03-15	10-K	24-031816
19	gross profit	us-gaap:GrossProfit	$37.1M	2021-12-31	2024-03-15	10-K	24-031816
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$103.8M	2021-12-31	2024-03-15	10-K	24-031816
21	current assets	us-gaap:AssetsCurrent	$142.7M	2025-12-31	2026-03-26	10-K	26-126351
22	current liabilities	us-gaap:LiabilitiesCurrent	$9.4M	2025-12-31	2026-03-26	10-K	26-126351
23	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$358.1M	2025-12-31	2026-03-26	10-K	26-126351
24	operating income	us-gaap:OperatingIncomeLoss	-$22.1M	2025-12-31	2026-03-26	10-K	26-126351
25	book equity	us-gaap:StockholdersEquity	$140.7M	2025-12-31	2026-03-26	10-K	26-126351

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26	liabilities	us-gaap:Liabilities	$10.6M	2025-12-31	2026-03-26	10-K	26-126351
27	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$5.6M	2012-12-31	2014-03-31	10-K	14-001232
28	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$1.1M	2025-12-31	2026-03-26	10-K	26-126351
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$15.4M	2024-12-31	2026-03-26	10-K	26-126351
30	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$1.5M	2024-12-31	2026-03-26	10-K	26-126351
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.2M	2023-12-31	2025-03-17	10-K	25-040387
32	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$4.3M	2023-12-31	2025-03-17	10-K	25-040387
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$7.8M	2022-12-31	2024-03-15	10-K	24-031816
34	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$3.9M	2022-12-31	2024-03-15	10-K	24-031816
35	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$2.0M	2025-12-31	2026-03-26	10-K	26-126351
36	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$18.3M	2025-12-31	2026-03-26	10-K	26-126351
37	income tax	us-gaap:IncomeTaxExpenseBenefit	-$268,000	2025-12-31	2026-03-26	10-K	26-126351
38	current assets	us-gaap:AssetsCurrent	$152.8M	2024-12-31	2026-03-26	10-K	26-126351
39	current liabilities	us-gaap:LiabilitiesCurrent	$8.0M	2024-12-31	2026-03-26	10-K	26-126351
40	assets	us-gaap:Assets	$109.7M	2023-12-31	2025-03-17	10-K	25-040387
41	assets	us-gaap:Assets	$102.8M	2022-12-31	2024-03-15	10-K	24-031816
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	24,002,872	2026-04-15	2026-04-29	10-K/A	26-192364
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	23,948,070	2026-03-04	2026-03-26	10-K	26-126351

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