KLA Corp.

KLAC

Nasdaq; business equipment; SIC 3827, Optical Instruments & Lenses; CIK 0000319201

A/B

on the A/B boundary of 469 graded peers in business equipm...

rank 84 of 469; percentile 17.7; sampling error 2.3 points; lower is stronger

A B C D E

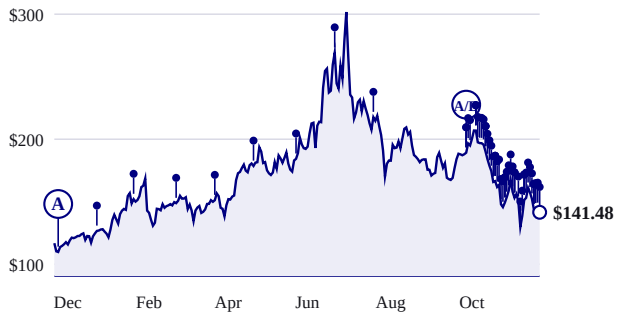
A/B, the bull



Scoreboard

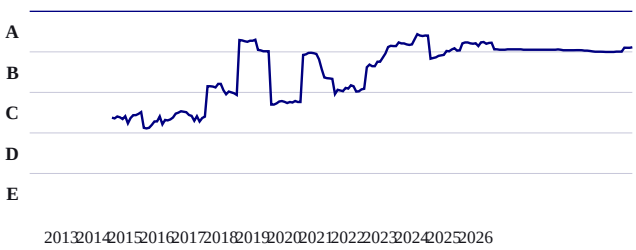
Profitability	B/C percentile 39.2
Solvency	B percentile 31.8
Growth and financing	C percentile 44.7
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $18.0B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	8 of 13
Graded from	filings received through Aug 6, 2026 106 days before the rescan; latest periodic filing 10-Q received Oct 29, 2026
Last close	$141.57 2026-11-19; market equity $184.5B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Aug 6, 2026

KLA Corporation and its majority-owned subsidiaries ("KLA" or the "Company," and also referred to as "we," "our," "us" or similar references) are suppliers of industry-leading equipment and services that enable innovation throughout the electronics industry. We provide advanced process control and process-enabling solutions for manufacturing wafers, reticles/masks, chemicals/materials, integrated circuits ("ICs" or "chips"), packaged ICs and printed circuit boards ("PCBs"), as well as comprehensive support and services across our installed base.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 39.2						
Gross profitability	46.4%	29.3%		20.7	513	2026-06-30
Return on invested capital	not computable	11.0%				

required facts have no common fiscal period end

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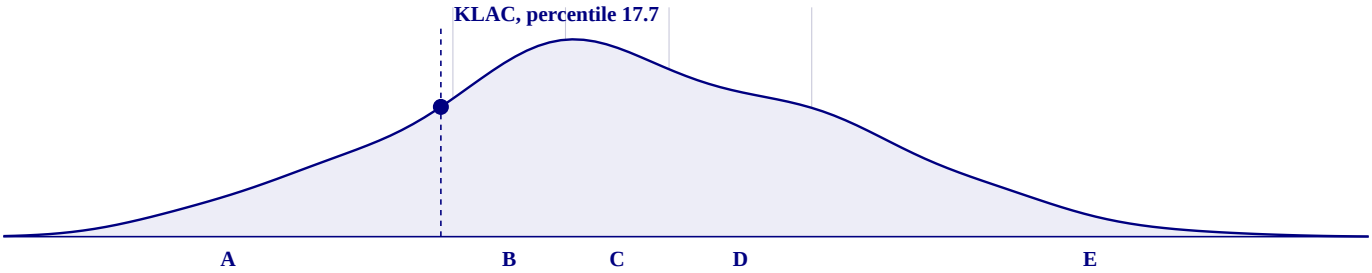
Accruals ratio	4.0%	(7.3%)		92.0	567	2026-06-30
Gross margin stability, five years	0.6 pts	2.3 pts		4.9	406	2026-06-30
Solvency, sleeve percentile 31.8						
Altman Z double-prime	not computable	2.19				
latest aligned inputs end 2014-06-30; latest annual assets end 2026-06-30						
Net debt to EBITDA	not computable	1.08x				
required facts have no common fiscal period end						
Interest coverage	not computable	4.90x				
latest aligned inputs end 2014-06-30; latest annual assets end 2026-06-30						
Current ratio	2.88x	1.98x		31.8	601	2026-06-30
Growth and financing, sleeve percentile 44.7						
Revenue growth, three-year compound	9.0%	6.6%		42.4	503	2026-06-30
Free cash flow growth, three-year compound	4.2%	17.5%		71.0	253	2026-06-30
Reinvestment rate	not computable	16.2%				
latest aligned inputs end 2014-06-30; latest annual assets end 2026-06-30						
Asset growth, three years	8.5%	5.1%		37.8	520	2026-06-30
Net share issuance, one year	(1.0%)	0.5%		27.7	405	2026-08-03

Among 469 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
79	Mind Technology, Inc. (MIND)	16.7	A	fortress balance sheet
80	Sprout Social, Inc. (SPT)	16.9	A	fortress balance sheet
81	Viant Technology Inc. (DSP)	17.1	A	
82	Fortinet, Inc. (FTNT)	17.3	A	
83	Cadence Design Systems Inc. (CDNS)	17.5	A	
84	KLA Corp. (KLAC)	17.7	A/B	
85	Vertiv Holdings Co. (VRT)	17.9	A/B	
86	Hubspot Inc. (HUBS)	18.2	A/B	
87	Pegasystems Inc. (PEGA)	18.4	A/B	
88	Teradyne, Inc. (TER)	18.6	A/B	fortress balance sheet
89	Jack Henry & Associates Inc. (JKHY)	18.8	A/B	

What the price implies

at the 2026-11-19 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	62.1%	(2.2%)	81
Distance from 52-week high	(53.1%)	(38.6%)	32
EBIT to enterprise value	0.4%	1.8%	38
Free cash flow yield	2.0%	3.0%	39
Book value to price	0.04	0.29	11
Sales to price	0.07	0.33	10

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Composite equity issuance, five years	(21.2%)	4.3%	11
Relative strength against the sector, log excess return	0.21	(0.29)	81
Twelve-month failure probability, CHS model	not computable	0.05%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 8 of 9, period end 2026-06-30	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	fail
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$1.5B
Operating cash flow, four quarters	$4.5B
Months of runway	not finite
Days since last periodic filing	22 (10-Q received Oct 29, 2026)
Median daily dollar volume, 63 sessions	$1.7B

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$13.6B	2026-06-30	2026-08-06	10-K	26-000027
2	cost of revenue	us-gaap:CostOfRevenue	$5.3B	2026-06-30	2026-08-06	10-K	26-000027
3	assets	us-gaap:Assets	$18.0B	2026-06-30	2026-08-06	10-K	26-000027
4	net income	us-gaap:NetIncomeLoss	$4.8B	2026-06-30	2026-08-06	10-K	26-000027
5	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$4.1B	2026-06-30	2026-08-06	10-K	26-000027
6	assets	us-gaap:Assets	$16.1B	2025-06-30	2026-08-06	10-K	26-000027
7	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$12.2B	2025-06-30	2026-08-06	10-K	26-000027
8	cost of revenue	us-gaap:CostOfRevenue	$4.8B	2025-06-30	2026-08-06	10-K	26-000027
9	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$9.8B	2024-06-30	2026-08-06	10-K	26-000027
10	cost of revenue	us-gaap:CostOfRevenue	$3.9B	2024-06-30	2026-08-06	10-K	26-000027
11	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$10.5B	2023-06-30	2025-08-08	10-K	25-000024
12	cost of revenue	us-gaap:CostOfRevenue	$4.2B	2023-06-30	2025-08-08	10-K	25-000024
13	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$9.2B	2022-06-30	2024-08-05	10-K	24-000021
14	cost of revenue	us-gaap:CostOfRevenue	$3.6B	2022-06-30	2024-08-05	10-K	24-000021
15	current assets	us-gaap:AssetsCurrent	$4.6B	2014-06-30	2015-08-07	10-K	15-000053
16	current liabilities	us-gaap:LiabilitiesCurrent	$895.6M	2014-06-30	2015-08-07	10-K	15-000053
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$2.5B	2014-06-30	2015-08-07	10-K	15-000053
18	operating income	us-gaap:OperatingIncomeLoss	$772.1M	2014-06-30	2014-08-08	10-K	14-000038
19	book equity	us-gaap:StockholdersEquity	$3.7B	2014-06-30	2017-08-04	10-K	17-000034
20	assets	us-gaap:Assets	$5.5B	2014-06-30	2015-08-07	10-K	15-000053
21	liabilities	us-gaap:Liabilities	$1.9B	2014-06-30	2015-08-07	10-K	15-000053
22	interest expense	us-gaap:InterestExpense	$53.8M	2014-06-30	2016-08-05	10-K	16-000090
23	current assets	us-gaap:AssetsCurrent	$12.4B	2026-06-30	2026-08-06	10-K	26-000027
24	current liabilities	us-gaap:LiabilitiesCurrent	$4.3B	2026-06-30	2026-08-06	10-K	26-000027
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$375.9M	2026-06-30	2026-08-06	10-K	26-000027
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$4.1B	2025-06-30	2026-08-06	10-K	26-000027
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$335.3M	2025-06-30	2026-08-06	10-K	26-000027

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28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$3.3B	2024-06-30	2026-08-06	10-K	26-000027
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$277.4M	2024-06-30	2026-08-06	10-K	26-000027
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$3.7B	2023-06-30	2025-08-08	10-K	25-000024
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$341.6M	2023-06-30	2025-08-08	10-K	25-000024
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$67.5M	2014-06-30	2016-08-05	10-K	16-000090
33	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$83.1M	2014-06-30	2016-08-05	10-K	16-000090
34	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$734.5M	2014-06-30	2016-08-05	10-K	16-000090
35	income tax	us-gaap:IncomeTaxExpenseBenefit	$151.7M	2014-06-30	2016-08-05	10-K	16-000090
36	current assets	us-gaap:AssetsCurrent	$4.4B	2013-06-30	2014-08-08	10-K	14-000038
37	current liabilities	us-gaap:LiabilitiesCurrent	$861.5M	2013-06-30	2014-08-08	10-K	14-000038
38	assets	us-gaap:Assets	$15.4B	2024-06-30	2025-08-08	10-K	25-000024
39	assets	us-gaap:Assets	$14.1B	2023-06-30	2024-08-05	10-K	24-000021
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	1,306,546,783	2026-08-03	2026-08-06	10-K	26-000027
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	131,961,370	2025-07-21	2025-08-08	10-K	25-000024

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