Massimo Group

MAMO

Nasdaq; manufacturing; SIC 3790, Miscellaneous Transportation Equipment; CIK 0001952853

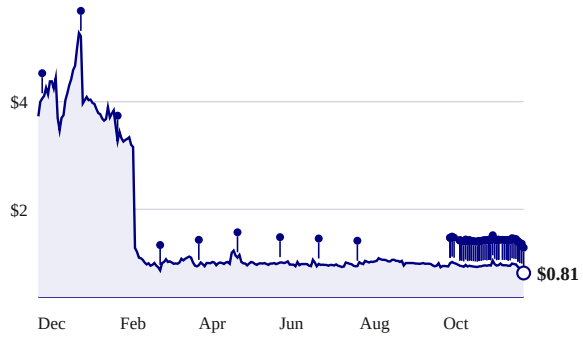
None

No letter

6 of 13 inputs computable; 7 are required, with a score in every sleeve

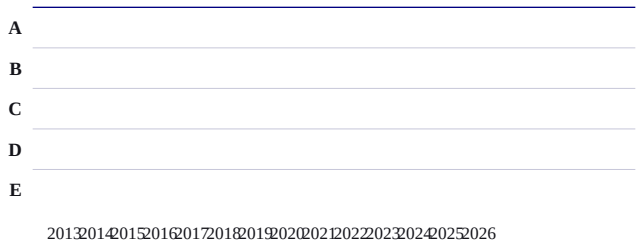
Scoreboard	
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $51.4M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	late filer, thin data not computable: distress, fortress balance sheet
Inputs computable	6 of 13
Graded from	filings received through Mar 31, 2026 234 days before the rescan; latest periodic filing 10-Q received Nov 16, 2026
Last close	$0.89 2026-11-18; market equity $37.0M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 31, 2026

Group is a U.S.-based provider of utility-focused powersports and recreational vehicles, serving rural, agricultural, and commercial customers through a nationwide distribution and service network that enables broad market coverage, efficient product delivery, and ongoing dealer and customer support. Our product portfolio includes utility terrain vehicles ("UTVs"), all-terrain vehicles ("ATVs"), golf carts, scooters, and pontoon boats. We are focused on transitioning the traditional powersports category toward utility-driven, all-weather mobility solutions designed for year-round use across agricultural, commercial and recreational applications.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 47.2						
Gross profitability	52.4%	22.3%		4.1	267	2025-12-31
Return on invested capital	not computable	9.9%				

one or more required annual facts are missing

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Accruals ratio	3.0%	(3.7%)	90.2	287	2025-12-31
Gross margin stability, five years	not computable	2.1 pts			
five annual gross margins are required; found 3					
Solvency, sleeve percentile 50.3					
Altman Z double-prime	4.45	3.74	36.5	223	2025-12-31
Net debt to EBITDA	not computable	1.75x			
one or more required annual facts are missing					
Interest coverage	not computable	5.13x			
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31					
Current ratio	1.79x	2.30x	64.1	302	2025-12-31
Growth and financing, sleeve percentile 68.5					
Revenue growth, three-year compound	not computable	2.3%			
four annual observations are required; found 3					
Free cash flow growth, three-year compound	not computable	13.3%			
four consecutive annual FCF observations are required; found 3					
Reinvestment rate	(24.9%)	25.4%	79.7	139	2025-12-31
Asset growth, three years	not computable	4.2%			
four annual observations are required; found 3					
Net share issuance, one year	0.2%	(0.04%)	57.3	240	2026-03-31

Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Late filer	found 1 NT 10-K/Q filings in the last eight quarters
Thin data	6 of 13 grade factors are computable; minimum is 7

What the price implies

at the 2026-11-18 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(66.6%)	10.0%	2
Distance from 52-week high	(84.6%)	(29.0%)	2
EBIT to enterprise value	not computable	4.4%	
Free cash flow yield	(0.5%)	3.6%	22
Book value to price	0.72	0.38	75
Sales to price	2.12	0.58	85
Composite equity issuance, five years	not computable	(9.5%)	
Relative strength against the sector, log excess return	(1.18)	0.01	2
Twelve-month failure probability, CHS model	not computable	0.04%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	fail

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Cash, filings, liquidity	
Cash and equivalents	$3.4M
Operating cash flow, four quarters	$3.5M
Months of runway	not finite
Days since last periodic filing	4 (10-Q received Nov 16, 2026)
Median daily dollar volume, 63 sessions	$12,237

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$26.9M	2025-12-31	2026-03-31	10-K	26-013862
2	assets	us-gaap:Assets	$51.4M	2025-12-31	2026-03-31	10-K	26-013862
3	net income	us-gaap:NetIncomeLoss	$1.5M	2025-12-31	2026-03-31	10-K	26-013862
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$98,276	2025-12-31	2026-03-31	10-K	26-013862
5	assets	us-gaap:Assets	$54.9M	2024-12-31	2026-03-31	10-K	26-013862
6	current assets	us-gaap:AssetsCurrent	$39.8M	2025-12-31	2026-03-31	10-K	26-013862
7	current liabilities	us-gaap:LiabilitiesCurrent	$22.3M	2025-12-31	2026-03-31	10-K	26-013862
8	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$16.6M	2025-12-31	2026-03-31	10-K	26-013862
9	operating income	us-gaap:OperatingIncomeLoss	$2.0M	2025-12-31	2026-03-31	10-K	26-013862
10	book equity	us-gaap:StockholdersEquity	$23.7M	2025-12-31	2026-03-31	10-K	26-013862
11	liabilities	us-gaap:Liabilities	$27.7M	2025-12-31	2026-03-31	10-K	26-013862
12	operating income	us-gaap:OperatingIncomeLoss	$12.9M	2023-12-31	2025-05-20	10-K/A	25-011711
13	interest expense	us-gaap:InterestExpense	$518,731	2023-12-31	2024-04-15	10-K	24-014560
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$71.8M	2025-12-31	2026-03-31	10-K	26-013862
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$109.3M	2024-12-31	2026-03-31	10-K	26-013862
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$115.0M	2023-12-31	2025-05-20	10-K/A	25-011711
17	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$65,361	2025-12-31	2026-03-31	10-K	26-013862
18	depreciation amortization	us-gaap:Depreciation	$141,542	2025-12-31	2026-03-31	10-K	26-013862
19	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$2.0M	2025-12-31	2026-03-31	10-K	26-013862
20	income tax	us-gaap:IncomeTaxExpenseBenefit	$520,103	2025-12-31	2026-03-31	10-K	26-013862
21	current assets	us-gaap:AssetsCurrent	$43.6M	2024-12-31	2026-03-31	10-K	26-013862
22	current liabilities	us-gaap:LiabilitiesCurrent	$25.7M	2024-12-31	2026-03-31	10-K	26-013862
23	assets	us-gaap:Assets	$41.9M	2023-12-31	2025-05-20	10-K/A	25-011711
24	shares outstanding	dei:EntityCommonStockSharesOutstanding	41,640,950	2026-03-31	2026-03-31	10-K	26-013862
25	shares outstanding	dei:EntityCommonStockSharesOutstanding	41,546,700	2025-03-24	2025-05-20	10-K/A	25-011711

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.