Mccormick & Co. Inc.

MKC

NYSE; consumer nondurables; SIC 2090, Miscellaneous Food Preparations & Kindred Products; CIK 0000063754

C/D

on the C/D boundary of 118 graded peers in consumer nond...

rank 73 of 118; percentile 61.5; sampling error 3.8 points; lower is stronger

A B C D E

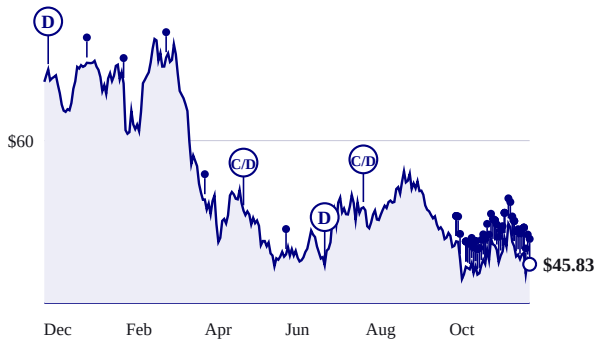
C/D, the tortoise



Scoreboard

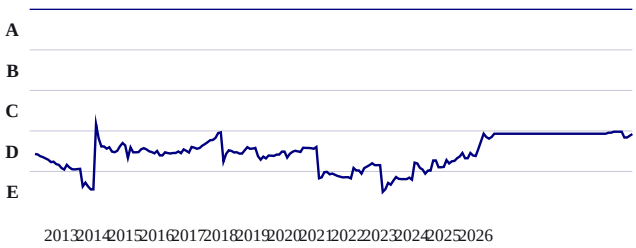
Profitability	C percentile 50.6
Solvency	C/D percentile 59.1
Growth and financing	C percentile 49.0
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $13.2B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: dilution, distress
Inputs computable	12 of 13
Graded from	filings received through Jan 22, 2026 302 days before the rescan; latest periodic filing 10-Q received Oct 1, 2026
Last close	$45.82 2026-11-19; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Jan 22, 2026

McCormick is a global leader in flavor. We manufacture, market, and distribute herbs, spices, seasoning mixes, condiments, and other flavorful products to the entire food and beverage industry: retailers, food manufacturers, and foodservice businesses. We also are partners in a number of joint ventures that are involved in the manufacture and sale of flavorful products, the most significant of which is McCormick de Mexico. Our major sales, distribution, and production facilities are located in North America, Europe, and China. Additional facilities are based in Australia, Central America, Thailand, and South Africa.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 50.6						
Gross profitability	19.6%	30.0%		67.2	135	2025-11-30
Return on invested capital	9.2%	6.0%		37.2	44	2025-11-30
Accruals ratio	(1.3%)	(5.2%)		75.4	139	2025-11-30

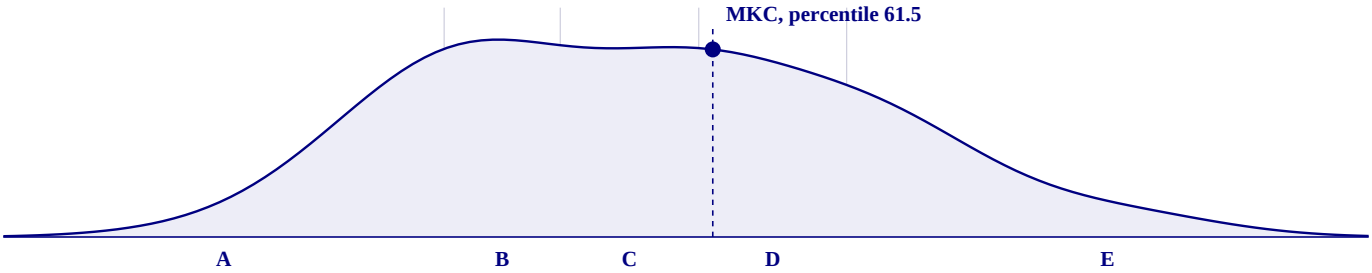
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Gross margin stability, five years	1.2 pts	1.9 pts	22.7	111	2025-11-30
Solvency, sleeve percentile 59.1					
Altman Z double-prime	1.84	3.11	56.9	110	2025-11-30
Net debt to EBITDA	2.70x	2.44x	58.0	51	2025-11-30
Interest coverage	5.46x	2.36x	30.6	37	2025-11-30
Current ratio	0.70x	1.82x	90.8	143	2025-11-30
Growth and financing, sleeve percentile 49.0					
Revenue growth, three-year compound	2.5%	(0.1%)	37.9	125	2025-11-30
Free cash flow growth, three-year compound	23.9%	13.6%	39.0	60	2025-11-30
Reinvestment rate	(22.6%)	11.8%	71.6	68	2025-11-30
Asset growth, three years	0.2%	0.2%	47.6	125	2025-11-30
Net share issuance, one year	not computable	0.03%			

firm-wide XBRL shares cannot be assigned to one ticker class

Among 118 peers

consumer nondurables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
68	Rocky Brands, Inc. (RCKY)	57.3	C/D	
69	Jakks Pacific Inc. (JAKK)	58.1	C/D	fortress balance sheet
70	BrightView Holdings, Inc. (BV)	59.0	C/D	
71	Clarus Corp. (CLAR)	59.8	C/D	fortress balance sheet
72	Zevia PBC (ZVIA)	60.7	C/D	
73	Mccormick & Co. Inc. (MKC)	61.5	C/D	
74	Peloton Interactive, Inc. (PTON)	62.4	C/D	
75	V F Corp. (VFC)	63.2	C/D	
76	Edible Garden AG Inc. (EDBL)	64.1	D	late filer
77	Constellation Brands, Inc. (STZ)	65.0	D	
78	Willamette Valley Vineyards Inc. (WVVI)	65.8	D	

What the price implies

at the 2026-11-19 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(25.8%)	(1.0%)	27
Distance from 52-week high	(36.0%)	(23.8%)	28
EBIT to enterprise value	not computable	3.5%	
Free cash flow yield	not computable	4.5%	
Book value to price	not computable	0.58	
Sales to price	not computable	1.22	
Composite equity issuance, five years	not computable	(17.0%)	
Relative strength against the sector, log excess return	(0.38)	(0.09)	27
Twelve-month failure probability, CHS model	not computable	0.04%	

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-11-30	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$331.1M
Operating cash flow, four quarters	$1.1B
Months of runway	not finite
Days since last periodic filing	50 (10-Q received Oct 1, 2026)
Median daily dollar volume, 63 sessions	$162.2M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$2.6B	2025-11-30	2026-01-22	10-K	26-000037
2	assets	us-gaap:Assets	$13.2B	2025-11-30	2026-01-22	10-K	26-000037
3	operating income	us-gaap:OperatingIncomeLoss	$1.1B	2025-11-30	2026-01-22	10-K	26-000037
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$913.0M	2025-11-30	2026-01-22	10-K	26-000037
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$195.8M	2025-11-30	2026-01-22	10-K	26-000037
6	total debt	us-gaap:LongTermDebt	$3.6B	2025-11-30	2026-01-22	10-K	26-000037
7	book equity	us-gaap:StockholdersEquity	$5.7B	2025-11-30	2026-01-22	10-K	26-000037
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$95.9M	2025-11-30	2026-01-22	10-K	26-000037
9	total debt	us-gaap:LongTermDebt	$3.9B	2024-11-30	2026-01-22	10-K	26-000037
10	book equity	us-gaap:StockholdersEquity	$5.3B	2024-11-30	2026-01-22	10-K	26-000037
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$186.1M	2024-11-30	2026-01-22	10-K	26-000037
12	net income	us-gaap:NetIncomeLoss	$789.4M	2025-11-30	2026-01-22	10-K	26-000037
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$962.2M	2025-11-30	2026-01-22	10-K	26-000037
14	assets	us-gaap:Assets	$13.1B	2024-11-30	2026-01-22	10-K	26-000037
15	revenue	us-gaap:Revenues	$6.8B	2025-11-30	2026-01-22	10-K	26-000037
16	gross profit	us-gaap:GrossProfit	$2.6B	2024-11-30	2026-01-22	10-K	26-000037
17	revenue	us-gaap:Revenues	$6.7B	2024-11-30	2026-01-22	10-K	26-000037
18	gross profit	us-gaap:GrossProfit	$2.5B	2023-11-30	2026-01-22	10-K	26-000037
19	revenue	us-gaap:Revenues	$6.7B	2023-11-30	2026-01-22	10-K	26-000037
20	gross profit	us-gaap:GrossProfit	$2.3B	2022-11-30	2025-01-23	10-K	25-000005
21	revenue	us-gaap:Revenues	$6.4B	2022-11-30	2025-01-23	10-K	25-000005
22	gross profit	us-gaap:GrossProfit	$2.5B	2021-11-30	2024-01-25	10-K	24-000027
23	revenue	us-gaap:Revenues	$6.3B	2021-11-30	2024-01-25	10-K	24-000027
24	current assets	us-gaap:AssetsCurrent	$2.1B	2025-11-30	2026-01-22	10-K	26-000037
25	current liabilities	us-gaap:LiabilitiesCurrent	$3.1B	2025-11-30	2026-01-22	10-K	26-000037
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$3.8B	2025-11-30	2026-01-22	10-K	26-000037
27	liabilities	us-gaap:Liabilities	$7.4B	2025-11-30	2026-01-22	10-K	26-000037
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$231.3M	2025-11-30	2026-01-22	10-K	26-000037
29	interest expense	us-gaap:InterestExpense	$196.2M	2025-11-30	2026-01-22	10-K	26-000037
30	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$221.8M	2025-11-30	2026-01-22	10-K	26-000037
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$921.9M	2024-11-30	2026-01-22	10-K	26-000037

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32	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$274.9M	2024-11-30	2026-01-22	10-K	26-000037
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.2B	2023-11-30	2026-01-22	10-K	26-000037
34	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$263.9M	2023-11-30	2026-01-22	10-K	26-000037
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$651.5M	2022-11-30	2025-01-23	10-K	25-000005
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$262.0M	2022-11-30	2023-01-26	10-K	23-000005
37	current assets	us-gaap:AssetsCurrent	$2.1B	2024-11-30	2026-01-22	10-K	26-000037
38	current liabilities	us-gaap:LiabilitiesCurrent	$2.9B	2024-11-30	2026-01-22	10-K	26-000037
39	assets	us-gaap:Assets	$12.9B	2023-11-30	2026-01-22	10-K	26-000037
40	assets	us-gaap:Assets	$13.1B	2022-11-30	2025-01-23	10-K	25-000005

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