Emerson Radio Corp.

MSN

NYSE; consumer durables; SIC 3651, Household Audio & Video Equipment; CIK 0000032621

C/D

on the C/D boundary of 428 graded peers in the pooled cons...

rank 261 of 428; percentile 61.1; sampling error 2.4 points; lower is stronger

A B C D E

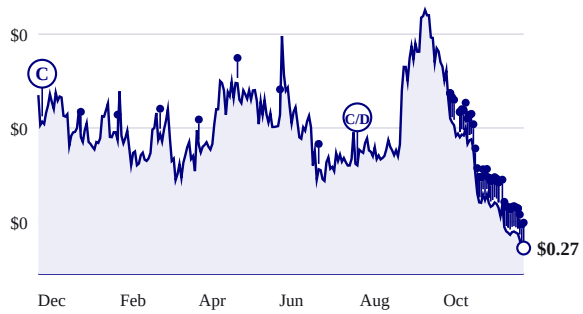
C/D, the tortoise



Scoreboard

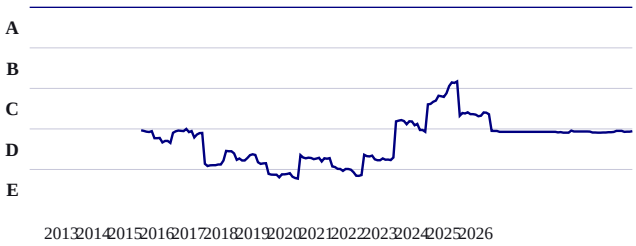
Profitability	E percentile 88.2
Solvency	A percentile 1.4
Growth and financing	D percentile 70.6
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $18.6M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	short runway; fortress balance sheet not computable: distress
Inputs computable	8 of 13
Graded from	filings received through Jun 26, 2026 147 days before the rescan; latest periodic filing 10-Q received Nov 16, 2026
Last close	$0.27 2026-11-19; market equity $5.7M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Jun 26, 2026

Unless the context otherwise requires, the term "the Company" and "Emerson," refers to Emerson Radio Corp. and its subsidiaries. Emerson Radio Corp. was incorporated in Delaware in 1994. The Company designs, sources, imports and markets a variety of houseware and consumer electronic products, and licenses its trademarks to others on a worldwide basis for a variety of products. The Company, directly and through its subsidiaries, designs, sources, imports, markets, sells and licenses to certain licensees a variety of houseware and consumer electronic products, both domestically and internationally, under the Emerson® brand name.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 88.2						
Gross profitability	0.5%	34.9%		96.3	438	2026-03-31
Return on invested capital	not computable	9.2%				

latest aligned inputs end 2013-03-31; latest annual assets end 2026-03-31

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Accruals ratio	(2.8%)	(5.1%)	73.8	485	2026-03-31
Gross margin stability, five years	10.1 pts	1.7 pts	94.4	377	2026-03-31
Solvency, sleeve percentile 1.4					
Altman Z double-prime	10.88	2.14	2.2	373	2026-03-31
Net debt to EBITDA	not computable	2.09x			
latest aligned inputs end 2013-03-31; latest annual assets end 2026-03-31					
Interest coverage	not computable	2.97x			
interest expense must exceed $100,000					
Current ratio	14.16x	1.56x	0.6	499	2026-03-31
Growth and financing, sleeve percentile 70.6					
Revenue growth, three-year compound	(4.2%)	1.4%	72.1	446	2026-03-31
Free cash flow growth, three-year compound	not computable	7.0%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	not computable	18.0%			
NOPAT must exceed $100,000					
Asset growth, three years	(15.9%)	2.0%	90.4	448	2026-03-31
Net share issuance, one year	0.0%	(0.2%)	49.3	377	2026-06-26

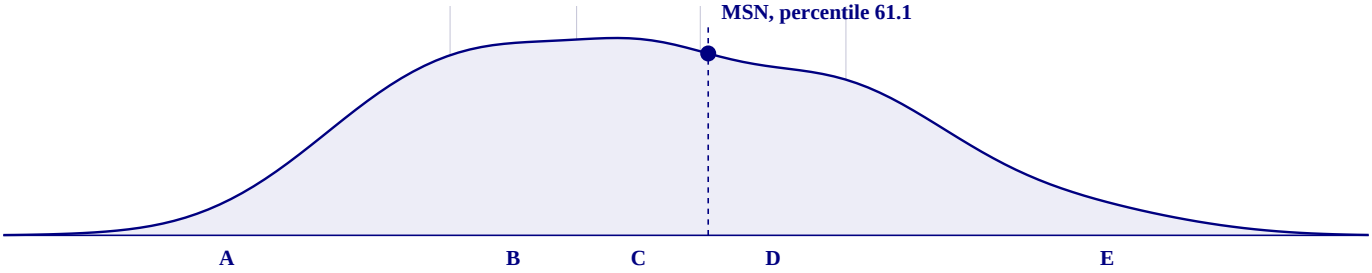
Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Short runway	cash runway is 1.9 months
Fortress balance sheet	cash minus debt is 21,382,000 USD; Altman Z is not used

Among 428 peers

consumer durables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
256	Clarus Corp. (CLAR)	59.8	C/D	fortress balance sheet
257	Autonation, Inc. (AN)	60.1	C/D	
258	Kohls Corp. (KSS)	60.5	C/D	
259	Zevia PBC (ZVIA)	60.7	C/D	
260	Genuine Parts Co. (GPC)	60.9	C/D	
261	Emerson Radio Corp. (MSN)	61.1	C/D	short runway, fortress balance sheet
262	Stitch Fix, Inc. (SFIX)	61.3	C/D	
263	Mccormick & Co. Inc. (MKC)	61.5	C/D	
264	Wayfair Inc. (W)	61.8	C/D	
265	Commercial Vehicle Group, Inc. (CVGI)	61.8	C/D	
266	Albertsons Companies, Inc. (ACI)	62.2	C/D	

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What the price implies

at the 2026-11-19 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(18.7%)	(1.3%)	32
Distance from 52-week high	(48.2%)	(24.6%)	20
EBIT to enterprise value	(92.9%)	5.0%	5
Free cash flow yield	(65.0%)	4.5%	5
Book value to price	2.70	0.46	95
Sales to price	1.10	1.45	41
Composite equity issuance, five years	0.0%	(16.9%)	77
Relative strength against the sector, log excess return	(0.12)	0.03	36
Twelve-month failure probability, CHS model	not computable	0.04%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-03-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$484,000
Operating cash flow, four quarters	-$3.1M
Months of runway	1.9
Days since last periodic filing	4 (10-Q received Nov 16, 2026)
Median daily dollar volume, 63 sessions	$60,980

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$6.3M	2026-03-31	2026-06-26	10-K	26-021828
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$6.2M	2026-03-31	2026-06-26	10-K	26-021828
3	assets	us-gaap:Assets	$18.6M	2026-03-31	2026-06-26	10-K	26-021828
4	operating income	us-gaap:OperatingIncomeLoss	$9.3M	2013-03-31	2014-06-25	10-K	14-249174
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$9.7M	2013-03-31	2014-06-25	10-K	14-249174
6	income tax	us-gaap:IncomeTaxExpenseBenefit	$3.7M	2013-03-31	2014-06-25	10-K	14-249174
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$30,000	2013-03-31	2013-07-16	10-K	13-291843
8	book equity	us-gaap:StockholdersEquity	$74.0M	2013-03-31	2015-07-14	10-K	15-252434
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$21.4M	2013-03-31	2015-07-14	10-K	15-252434
10	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$72,000	2012-03-31	2013-07-16	10-K	13-291843
11	book equity	us-gaap:StockholdersEquity	$67.9M	2012-03-31	2014-06-25	10-K	14-249174
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$45.0M	2012-03-31	2014-06-25	10-K	14-249174
13	net income	us-gaap:NetIncomeLoss	-$4.3M	2026-03-31	2026-06-26	10-K	26-021828
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$3.7M	2026-03-31	2026-06-26	10-K	26-021828
15	assets	us-gaap:Assets	$23.5M	2025-03-31	2026-06-26	10-K	26-021828
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$10.8M	2025-03-31	2026-06-26	10-K	26-021828
17	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$9.9M	2025-03-31	2026-06-26	10-K	26-021828

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18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$9.1M	2024-03-31	2025-06-27	10-K	25-021421
19	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$7.5M	2024-03-31	2025-06-27	10-K	25-021421
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$7.2M	2023-03-31	2024-06-27	10-K	24-021403
21	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$5.1M	2023-03-31	2024-06-27	10-K	24-021403
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$8.2M	2022-03-31	2023-06-26	10-K	23-018439
23	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$6.2M	2022-03-31	2023-06-26	10-K	23-018439
24	current assets	us-gaap:AssetsCurrent	$18.1M	2026-03-31	2026-06-26	10-K	26-021828
25	current liabilities	us-gaap:LiabilitiesCurrent	$1.3M	2026-03-31	2026-06-26	10-K	26-021828
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$33.2M	2026-03-31	2026-06-26	10-K	26-021828
27	operating income	us-gaap:OperatingIncomeLoss	-$4.9M	2026-03-31	2026-06-26	10-K	26-021828
28	book equity	us-gaap:StockholdersEquity	$17.2M	2026-03-31	2026-06-26	10-K	26-021828
29	liabilities	us-gaap:Liabilities	$1.4M	2026-03-31	2026-06-26	10-K	26-021828
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$106,000	2013-03-31	2014-06-25	10-K	14-249174
31	operating income	us-gaap:OperatingIncomeLoss	-$3.4M	2024-03-31	2025-06-27	10-K	25-021421
32	interest expense	us-gaap:InterestExpense	$5,000	2024-03-31	2024-06-27	10-K	24-021403
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$0	2026-03-31	2026-06-26	10-K	26-021828
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$3.6M	2025-03-31	2026-06-26	10-K	26-021828
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$195,000	2025-03-31	2026-06-26	10-K	26-021828
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$5.3M	2024-03-31	2025-06-27	10-K	25-021421
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$119,000	2024-03-31	2025-06-27	10-K	25-021421
38	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$306,000	2023-03-31	2024-06-27	10-K	24-021403
39	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$0	2023-03-31	2024-06-27	10-K	24-021403
40	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$82,000	2026-03-31	2026-06-26	10-K	26-021828
41	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$4.3M	2026-03-31	2026-06-26	10-K	26-021828
42	income tax	us-gaap:IncomeTaxExpenseBenefit	$0	2026-03-31	2026-06-26	10-K	26-021828
43	current assets	us-gaap:AssetsCurrent	$22.8M	2025-03-31	2026-06-26	10-K	26-021828
44	current liabilities	us-gaap:LiabilitiesCurrent	$1.7M	2025-03-31	2026-06-26	10-K	26-021828
45	assets	us-gaap:Assets	$29.1M	2024-03-31	2025-06-27	10-K	25-021421
46	assets	us-gaap:Assets	$31.4M	2023-03-31	2024-06-27	10-K	24-021403
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	21,042,652	2026-06-26	2026-06-26	10-K	26-021828
48	shares outstanding	dei:EntityCommonStockSharesOutstanding	21,042,652	2025-06-27	2025-06-27	10-K	25-021421

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