Macom Technology Solutions Holdings, Inc. MTSI

Nasdaq; business equipment; SIC 3674, Semiconductors & Related Devices; CIK 0001493594

B

second fifth of 469 graded peers in business equipment

rank 135 of 469; percentile 28.6; sampling error 2.3 points; lower is stronger

A B C D E

B, the elk



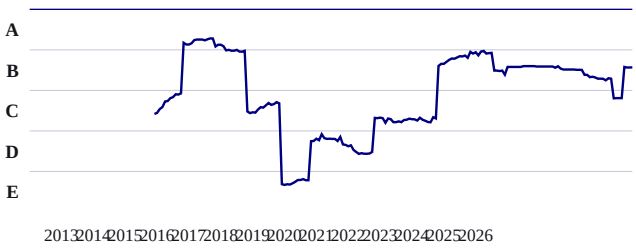
Scoreboard	
Profitability	C/D percentile 59.5
Solvency	B percentile 28.3
Growth and financing	B/C percentile 40.7
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $2.3B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: fortress balance sheet
Inputs computable	10 of 13
Graded from	filings received through Nov 12, 2026 8 days before the rescan; latest periodic filing 10-K received Nov 12, 2026
Last close	$218.58 2026-11-19; market equity $16.8B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Nov 14, 2025

We design, develop and manufacture differentiated semiconductor products and solutions for the Industrial and Defense ("I&D"), Data Center and Telecommunications ("Telecom") industries for customers who demand high performance, quality and reliability. We are headquartered in Lowell, Massachusetts, with operational facilities throughout North America, Europe and Asia. We have more than 70 years of application expertise, combined with expertise in analog and mixed signal circuit design, compound semiconductor fabrication (including gallium arsenide (GaAs), gallium nitride (GaN), indium phosphide (InP) and specialized silicon), advanced packaging and back-end assembly and test.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

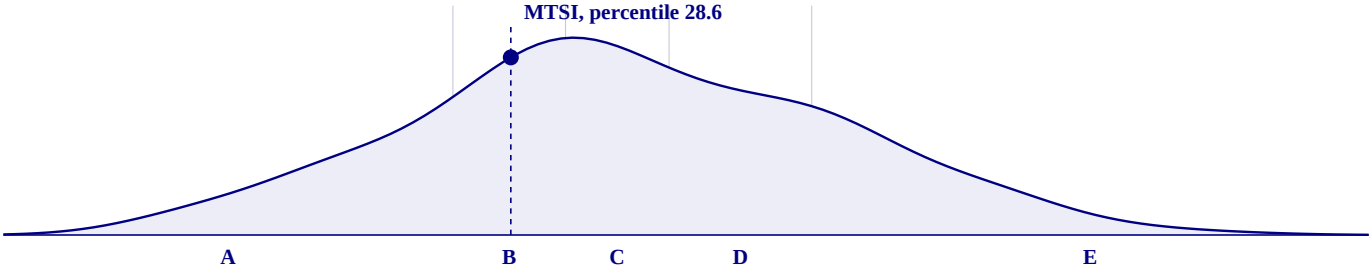
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 59.5						
Gross profitability	33.2%	29.3%		40.2	513	2026-10-02
Return on invested capital	not computable	11.0%				

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one or more required annual facts are missing						
Accruals ratio	(1.0%)	(7.3%)		84.1	567	2026-10-02
Gross margin stability, five years	2.5 pts	2.3 pts		54.1	406	2026-10-02
Solvency, sleeve percentile 28.3						
Altman Z double-prime	6.13	2.19		18.8	517	2026-10-02
Net debt to EBITDA	not computable	1.08x				
one or more required annual facts are missing						
Interest coverage	not computable	4.90x				
latest aligned inputs end 2024-09-27; latest annual assets end 2026-10-02						
Current ratio	2.53x	1.98x		37.8	601	2026-10-02
Growth and financing, sleeve percentile 40.7						
Revenue growth, three-year compound	27.0%	6.6%		12.2	503	2026-10-02
Free cash flow growth, three-year compound	27.2%	17.5%		36.1	253	2026-10-02
Reinvestment rate	(28.8%)	16.2%		64.3	214	2026-10-02
Asset growth, three years	14.4%	5.1%		26.0	520	2026-10-02
Net share issuance, one year	2.5%	0.5%		64.9	405	2026-11-10

Among 469 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
130	Tenable Holdings, Inc. (TENB)	27.6	B	
131	Apple Inc. (AAPL)	27.8	B	
132	Data Storage Corp. (DTST)	28.0	B	short runway, late filer, fortress balance sheet
133	Alkami Technology, Inc. (ALKT)	28.2	B	fortress balance sheet
134	Intellicheck, Inc. (IDN)	28.4	B	
135	Macom Technology Solutions Holdings, Inc. (MTSI)	28.6	B	
136	Trane Technologies plc (TT)	28.8	B	
137	Keysight Technologies, Inc. (KEYS)	29.1	B	
138	CS Disco, Inc. (LAW)	29.3	B	
139	Lightpath Technologies Inc. (LPTH)	29.5	B	dilution, late filer, fortress balance sheet
140	Ceva Inc. (CEVA)	29.7	B	

What the price implies

at the 2026-11-19 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	92.3%	(2.2%)	89
Distance from 52-week high	(46.7%)	(38.6%)	41
EBIT to enterprise value	1.8%	1.8%	49
Free cash flow yield	1.7%	3.0%	36
Book value to price	0.10	0.29	21

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Sales to price	0.08	0.33	11
Composite equity issuance, five years	9.8%	4.3%	57
Relative strength against the sector, log excess return	0.38	(0.29)	89
Twelve-month failure probability, CHS model	0.07%	0.05%	62

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2026-10-02	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$112.0M
Operating cash flow, four quarters	$357.1M
Months of runway	not finite
Days since last periodic filing	8 (10-K received Nov 12, 2026)
Median daily dollar volume, 63 sessions	$354.7M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$770.4M	2026-10-02	2026-11-12	10-K	26-000044
2	assets	us-gaap:Assets	$2.3B	2026-10-02	2026-11-12	10-K	26-000044
3	net income	us-gaap:NetIncomeLoss	$335.3M	2026-10-02	2026-11-12	10-K	26-000044
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$357.1M	2026-10-02	2026-11-12	10-K	26-000044
5	assets	us-gaap:Assets	$2.1B	2025-10-03	2026-11-12	10-K	26-000044
6	revenue	us-gaap:Revenues	$1.3B	2026-10-02	2026-11-12	10-K	26-000044
7	gross profit	us-gaap:GrossProfit	$529.0M	2025-10-03	2026-11-12	10-K	26-000044
8	revenue	us-gaap:Revenues	$967.3M	2025-10-03	2026-11-12	10-K	26-000044
9	gross profit	us-gaap:GrossProfit	$393.8M	2024-09-27	2026-11-12	10-K	26-000044
10	revenue	us-gaap:Revenues	$729.6M	2024-09-27	2026-11-12	10-K	26-000044
11	gross profit	us-gaap:GrossProfit	$385.8M	2023-09-29	2025-11-14	10-K	25-000054
12	revenue	us-gaap:Revenues	$648.4M	2023-09-29	2025-11-14	10-K	25-000054
13	gross profit	us-gaap:GrossProfit	$406.2M	2022-09-30	2024-11-12	10-K	24-000060
14	revenue	us-gaap:Revenues	$675.2M	2022-09-30	2024-11-12	10-K	24-000060
15	current assets	us-gaap:AssetsCurrent	$1.3B	2026-10-02	2026-11-12	10-K	26-000044
16	current liabilities	us-gaap:LiabilitiesCurrent	$522.9M	2026-10-02	2026-11-12	10-K	26-000044
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$95.2M	2026-10-02	2026-11-12	10-K	26-000044
18	operating income	us-gaap:OperatingIncomeLoss	$305.5M	2026-10-02	2026-11-12	10-K	26-000044
19	book equity	us-gaap:StockholdersEquity	$1.7B	2026-10-02	2026-11-12	10-K	26-000044
20	liabilities	us-gaap:Liabilities	$626.2M	2026-10-02	2026-11-12	10-K	26-000044
21	operating income	us-gaap:OperatingIncomeLoss	$73.7M	2024-09-27	2026-11-12	10-K	26-000044
22	interest expense	us-gaap:InterestExpense	$5.1M	2024-09-27	2024-11-12	10-K	24-000060
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$64.4M	2026-10-02	2026-11-12	10-K	26-000044
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$235.4M	2025-10-03	2026-11-12	10-K	26-000044
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$42.6M	2025-10-03	2026-11-12	10-K	26-000044
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$162.6M	2024-09-27	2026-11-12	10-K	26-000044

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27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$22.4M	2024-09-27	2026-11-12	10-K	26-000044
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$166.9M	2023-09-29	2025-11-14	10-K	25-000054
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$24.7M	2023-09-29	2025-11-14	10-K	25-000054
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$62.6M	2026-10-02	2026-11-12	10-K	26-000044
31	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$389.9M	2026-10-02	2026-11-12	10-K	26-000044
32	income tax	us-gaap:IncomeTaxExpenseBenefit	$54.6M	2026-10-02	2026-11-12	10-K	26-000044
33	current assets	us-gaap:AssetsCurrent	$1.2B	2025-10-03	2026-11-12	10-K	26-000044
34	current liabilities	us-gaap:LiabilitiesCurrent	$325.1M	2025-10-03	2026-11-12	10-K	26-000044
35	assets	us-gaap:Assets	$1.8B	2024-09-27	2025-11-14	10-K	25-000054
36	assets	us-gaap:Assets	$1.6B	2023-09-29	2024-11-12	10-K	24-000060
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	76,787,562	2026-11-10	2026-11-12	10-K	26-000044
38	shares outstanding	dei:EntityCommonStockSharesOutstanding	74,932,978	2025-11-11	2025-11-14	10-K	25-000054

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