Okta, Inc.

OKTA

Nasdaq; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0001660134

C

middle fifth of 469 graded peers in business equipment

rank 203 of 469; percentile 43.2; sampling error 2.3 points; lower is stronger

A B C D E

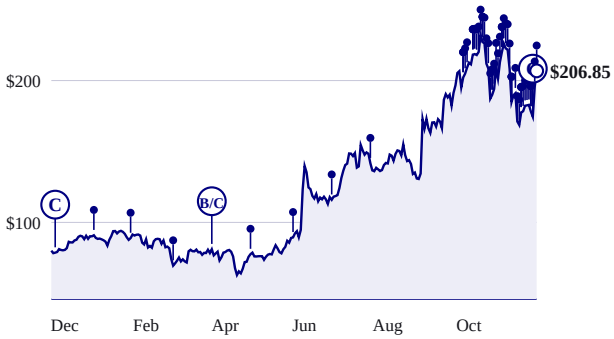
C, the tortoise



Scoreboard

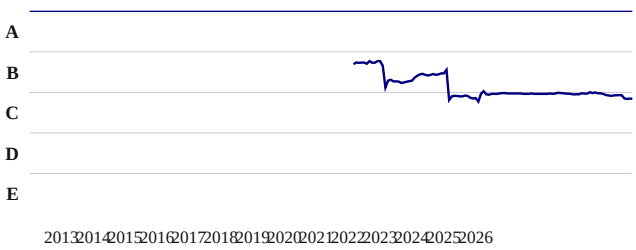
Profitability	C/D percentile 59.5
Solvency	C percentile 53.9
Growth and financing	B percentile 25.9
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $9.7B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: dilution, distress, fortress balance sheet
Inputs computable	9 of 13
Graded from	filings received through Mar 5, 2026 260 days before the rescan; latest periodic filing 10-Q received Aug 27, 2026
Last close	$206.92 2026-11-19; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 5, 2026

We are the leading independent identity partner. Our vision is to free everyone to safely use any technology, and we believe identity is the key to making that happen. Our purpose is to bring simple and secure digital access to people and organizations everywhere. Our Okta Platform and Auth0 Platform enable our customers to securely connect the right people to the right technologies and services at the right time. Identity is becoming the most critical layer of an organization's security.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

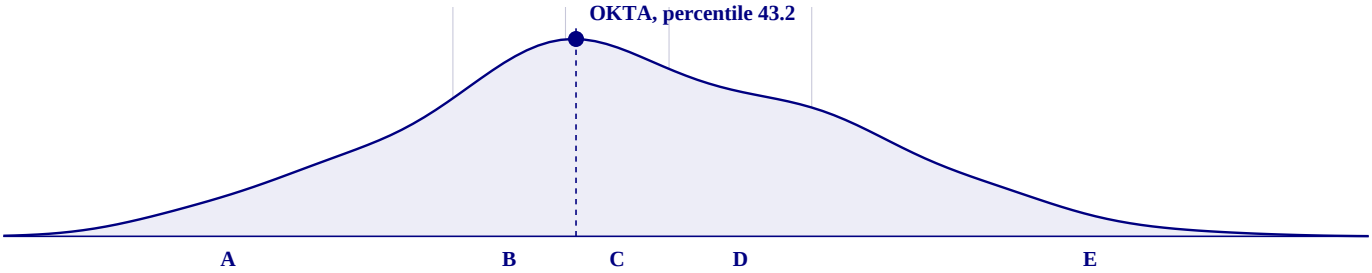
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 59.5						
Gross profitability	23.3%	29.3%		60.7	513	2026-01-31
Return on invested capital	not computable	11.0%				
one or more required annual facts are missing						
Accruals ratio	(6.8%)	(7.3%)		54.8	567	2026-01-31

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Gross margin stability, five years	3.1 pts	2.3 pts	63.0	406	2026-01-31
Solvency, sleeve percentile 53.9					
Altman Z double-prime	2.69	2.19	40.9	517	2026-01-31
Net debt to EBITDA	not computable	1.08x			
one or more required annual facts are missing					
Interest coverage	not computable	4.90x			
latest aligned inputs end 2024-01-31; latest annual assets end 2026-01-31					
Current ratio	1.43x	1.98x	66.8	601	2026-01-31
Growth and financing, sleeve percentile 25.9					
Revenue growth, three-year compound	16.3%	6.6%	24.3	503	2026-01-31
Free cash flow growth, three-year compound	127.8%	17.5%	4.8	253	2026-01-31
Reinvestment rate	140.6%	16.2%	15.5	214	2026-01-31
Asset growth, three years	1.4%	5.1%	59.2	520	2026-01-31
Net share issuance, one year	not computable	0.5%			
two annual share counts are required; found 0					

Among 469 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
198	Dell Technologies Inc. (DELL)	42.1	B/C	
199	Vishay Precision Group, Inc. (VPG)	42.3	C	fortress balance sheet
200	Intelligent Protection Management Corp. (IPM)	42.5	C	fortress balance sheet
201	BOX Inc. (BOX)	42.7	C	
202	Vertex, Inc. (VERX)	42.9	C	
203	Okta, Inc. (OKTA)	43.2	C	
204	Everspin Technologies Inc. (MRAM)	43.4	C	
205	Nutanix, Inc. (NTNX)	43.6	C	
206	Impinj Inc. (PI)	43.8	C	
207	Navitas Semiconductor Corp. (NVTS)	44.0	C	
208	Spectrum Brands Holdings, Inc. (SPB)	44.2	C	

What the price implies

at the 2026-11-19 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	128.5%	(2.2%)	93
Distance from 52-week high	(10.9%)	(38.6%)	87
EBIT to enterprise value	not computable	1.8%	
Free cash flow yield	not computable	3.0%	
Book value to price	not computable	0.29	
Sales to price	not computable	0.33	
Composite equity issuance, five years	not computable	4.3%	
Relative strength against the sector, log excess return	0.56	(0.29)	93

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Twelve-month failure probability, CHS model	not computable	0.05%

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-01-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$763.0M
Operating cash flow, four quarters	$987.0M
Months of runway	not finite
Days since last periodic filing	85 (10-Q received Aug 27, 2026)
Median daily dollar volume, 63 sessions	$686.3M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$2.3B	2026-01-31	2026-03-05	10-K	26-000020
2	assets	us-gaap:Assets	$9.7B	2026-01-31	2026-03-05	10-K	26-000020
3	net income	us-gaap:NetIncomeLoss	$235.0M	2026-01-31	2026-03-05	10-K	26-000020
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$884.0M	2026-01-31	2026-03-05	10-K	26-000020
5	assets	us-gaap:Assets	$9.4B	2025-01-31	2026-03-05	10-K	26-000020
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.9B	2026-01-31	2026-03-05	10-K	26-000020
7	gross profit	us-gaap:GrossProfit	$2.0B	2025-01-31	2026-03-05	10-K	26-000020
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.6B	2025-01-31	2026-03-05	10-K	26-000020
9	gross profit	us-gaap:GrossProfit	$1.7B	2024-01-31	2026-03-05	10-K	26-000020
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.3B	2024-01-31	2026-03-05	10-K	26-000020
11	gross profit	us-gaap:GrossProfit	$1.3B	2023-01-31	2025-03-05	10-K	25-000049
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.9B	2023-01-31	2025-03-05	10-K	25-000049
13	gross profit	us-gaap:GrossProfit	$904.0M	2022-01-31	2024-03-01	10-K	24-000025
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.3B	2022-01-31	2024-03-01	10-K	24-000025
15	current assets	us-gaap:AssetsCurrent	$3.6B	2026-01-31	2026-03-05	10-K	26-000020
16	current liabilities	us-gaap:LiabilitiesCurrent	$2.6B	2026-01-31	2026-03-05	10-K	26-000020
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$2.6B	2026-01-31	2026-03-05	10-K	26-000020
18	operating income	us-gaap:OperatingIncomeLoss	$149.0M	2026-01-31	2026-03-05	10-K	26-000020
19	book equity	us-gaap:StockholdersEquity	$7.0B	2026-01-31	2026-03-05	10-K	26-000020
20	liabilities	us-gaap:Liabilities	$2.7B	2026-01-31	2026-03-05	10-K	26-000020
21	operating income	us-gaap:OperatingIncomeLoss	-$516.0M	2024-01-31	2026-03-05	10-K	26-000020
22	interest expense	us-gaap:InterestExpense	$8.0M	2024-01-31	2024-03-01	10-K	24-000025
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$9.0M	2026-01-31	2026-03-05	10-K	26-000020
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$750.0M	2025-01-31	2026-03-05	10-K	26-000020
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$8.0M	2025-01-31	2026-03-05	10-K	26-000020
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$512.0M	2024-01-31	2026-03-05	10-K	26-000020
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$8.0M	2024-01-31	2026-03-05	10-K	26-000020
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$86.0M	2023-01-31	2025-03-05	10-K	25-000049
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$12.0M	2023-01-31	2025-03-05	10-K	25-000049
30	depreciation amortization	us-gaap:Depreciation	$13.0M	2026-01-31	2026-03-05	10-K	26-000020

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31	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$255.0M	2026-01-31	2026-03-05	10-K	26-000020
32	income tax	us-gaap:IncomeTaxExpenseBenefit	$20.0M	2026-01-31	2026-03-05	10-K	26-000020
33	current assets	us-gaap:AssetsCurrent	$3.4B	2025-01-31	2026-03-05	10-K	26-000020
34	current liabilities	us-gaap:LiabilitiesCurrent	$2.5B	2025-01-31	2026-03-05	10-K	26-000020
35	assets	us-gaap:Assets	$9.0B	2024-01-31	2025-03-05	10-K	25-000049
36	assets	us-gaap:Assets	$9.3B	2023-01-31	2024-03-01	10-K	24-000025

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