Red Rock Resorts, Inc.

RRR

Nasdaq; other; SIC 7011, Hotels & Motels; CIK 0001653653

B/C

on the B/C boundary of 316 graded peers in other

rank 123 of 316; percentile 38.7; sampling error 2.7 points; lower is stronger

A B C D E

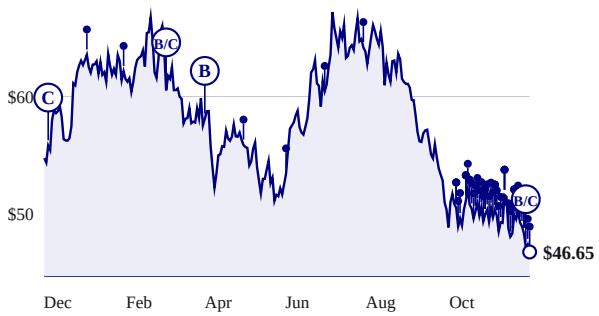
B/C, the elk



Scoreboard

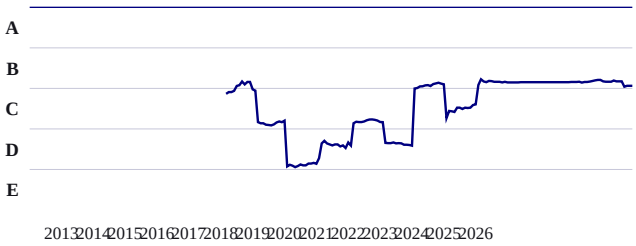
Profitability	B	percentile 28.0
Solvency	D	percentile 63.1
Growth and financing	B/C	percentile 42.7
Reliability	0.94 AUC	filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets	total assets $4.2B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: dilution, distress
Inputs computable	10 of 13	
Graded from	filings received through Feb 20, 2026	273 days before the rescan; latest periodic filing 10-Q received Nov 4, 2026
Last close	$46.65	2026-11-19; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 20, 2026

Our success depends on key executive officers and personnel and our ability to attract and retain employees. Our success depends on the efforts and abilities of our executive officers and other key employees, many of whom have significant experience in the gaming industry, including, but not limited to, Frank J. Fertitta III, our Chairman of the Board and Chief Executive Officer. Competition for qualified personnel in our industry is intense, and it would be difficult for us to find experienced personnel to replace our current executive officers and employees.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

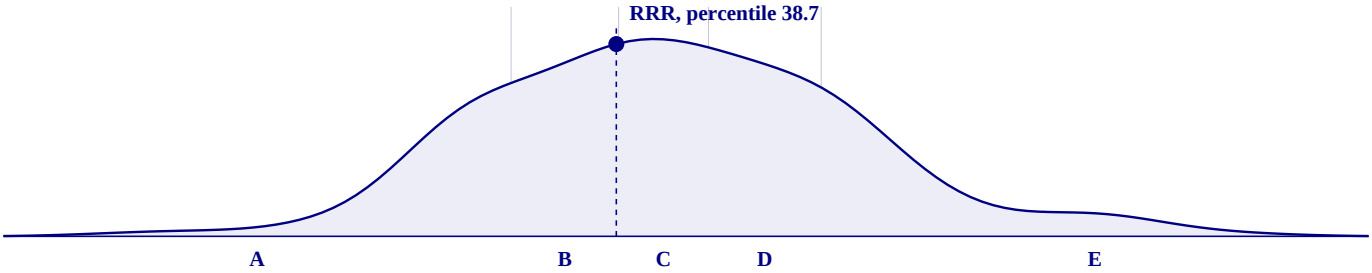
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 28.0						
Gross profitability	not computable	26.8%				
one or more required annual facts are missing						
Return on invested capital	15.3%	10.0%		30.8	147	2025-12-31

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Accruals ratio	(10.3%)	(5.7%)	25.1	459	2025-12-31
Gross margin stability, five years	not computable	2.2 pts			
five annual gross margins are required; found 0					
Solvency, sleeve percentile 63.1					
Altman Z double-prime	1.06	2.06	54.1	358	2025-12-31
Net debt to EBITDA	4.09x	2.36x	74.0	174	2025-12-31
Interest coverage	2.96x	2.93x	45.5	78	2025-12-31
Current ratio	0.79x	1.32x	78.8	463	2025-12-31
Growth and financing, sleeve percentile 42.7					
Revenue growth, three-year compound	6.5%	5.0%	41.5	377	2025-12-31
Free cash flow growth, three-year compound	10.8%	8.7%	45.3	213	2025-12-31
Reinvestment rate	14.2%	13.3%	50.0	187	2025-12-31
Asset growth, three years	7.6%	4.1%	33.8	403	2025-12-31
Net share issuance, one year	not computable	(0.6%)			
two annual share counts are required; found 0					

Among 316 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
118	Maximus, Inc. (MMS)	37.1	B	
119	Cemtrex Inc. (CETX)	37.5	B/C	
120	Franklin Covey Co. (FC)	37.8	B/C	fortress balance sheet
121	Zillow Group, Inc. (ZG)	38.1	B/C	
122	Fluor Corp. (FLR)	38.4	B/C	
123	Red Rock Resorts, Inc. (RRR)	38.7	B/C	
124	KBR, Inc. (KBR)	39.0	B/C	
125	VSE Corp. (VSEC)	39.4	B/C	
126	Upbound Group, Inc. (UPBD)	39.7	B/C	
127	ABM Industries Inc. (ABM)	40.0	B/C	
128	Energy Services of America Corp. (ESOA)	40.3	B/C	late filer

What the price implies

at the 2026-11-19 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(4.0%)	0.06%	46
Distance from 52-week high	(30.6%)	(27.0%)	43
EBIT to enterprise value	not computable	4.6%	
Free cash flow yield	not computable	4.0%	
Book value to price	not computable	0.38	
Sales to price	not computable	0.72	
Composite equity issuance, five years	not computable	(9.5%)	
Relative strength against the sector, log excess return	(0.16)	(0.12)	46

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Twelve-month failure probability, CHS model	not computable	0.03%

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$128.3M
Operating cash flow, four quarters	$585.7M
Months of runway	not finite
Days since last periodic filing	16 (10-Q received Nov 4, 2026)
Median daily dollar volume, 63 sessions	$44.5M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	$597.4M	2025-12-31	2026-02-20	10-K	26-000004
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$402.3M	2025-12-31	2026-02-20	10-K	26-000004
3	income tax	us-gaap:IncomeTaxExpenseBenefit	$46.6M	2025-12-31	2026-02-20	10-K	26-000004
4	total debt	us-gaap:LongTermDebt	$3.4B	2025-12-31	2026-02-20	10-K	26-000004
5	book equity	us-gaap:StockholdersEquity	$208.3M	2025-12-31	2026-02-20	10-K	26-000004
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$142.5M	2025-12-31	2026-02-20	10-K	26-000004
7	total debt	us-gaap:LongTermDebt	$3.4B	2024-12-31	2026-02-20	10-K	26-000004
8	book equity	us-gaap:StockholdersEquity	$215.1M	2024-12-31	2026-02-20	10-K	26-000004
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$164.4M	2024-12-31	2026-02-20	10-K	26-000004
10	net income	us-gaap:NetIncomeLoss	$188.1M	2025-12-31	2026-02-20	10-K	26-000004
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$609.5M	2025-12-31	2026-02-20	10-K	26-000004
12	assets	us-gaap:Assets	$4.2B	2025-12-31	2026-02-20	10-K	26-000004
13	assets	us-gaap:Assets	$4.0B	2024-12-31	2026-02-20	10-K	26-000004
14	current assets	us-gaap:AssetsCurrent	$286.8M	2025-12-31	2026-02-20	10-K	26-000004
15	current liabilities	us-gaap:LiabilitiesCurrent	$363.2M	2025-12-31	2026-02-20	10-K	26-000004
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$207.7M	2025-12-31	2026-02-20	10-K	26-000004
17	liabilities	us-gaap:Liabilities	$3.8B	2025-12-31	2026-02-20	10-K	26-000004
18	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$197.4M	2025-12-31	2026-02-20	10-K	26-000004
19	interest expense	us-gaap:InterestExpense	$201.9M	2025-12-31	2026-02-20	10-K	26-000004
20	revenue	us-gaap:Revenues	$2.0B	2025-12-31	2026-02-20	10-K	26-000004
21	revenue	us-gaap:Revenues	$1.9B	2024-12-31	2026-02-20	10-K	26-000004
22	revenue	us-gaap:Revenues	$1.7B	2023-12-31	2026-02-20	10-K	26-000004
23	revenue	us-gaap:Revenues	$1.7B	2022-12-31	2025-02-21	10-K	25-000004
24	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$319.0M	2025-12-31	2026-02-20	10-K	26-000004
25	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$548.3M	2024-12-31	2026-02-20	10-K	26-000004
26	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$283.9M	2024-12-31	2026-02-20	10-K	26-000004
27	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$494.3M	2023-12-31	2026-02-20	10-K	26-000004
28	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$699.5M	2023-12-31	2026-02-20	10-K	26-000004
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$542.2M	2022-12-31	2025-02-21	10-K	25-000004
30	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$328.6M	2022-12-31	2025-02-21	10-K	25-000004

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31	current assets	us-gaap:AssetsCurrent	$295.4M	2024-12-31	2026-02-20	10-K	26-000004
32	current liabilities	us-gaap:LiabilitiesCurrent	$325.2M	2024-12-31	2026-02-20	10-K	26-000004
33	assets	us-gaap:Assets	$4.0B	2023-12-31	2025-02-21	10-K	25-000004
34	assets	us-gaap:Assets	$3.3B	2022-12-31	2024-02-21	10-K	24-000004