# Singularity Future Technology Ltd. SGLY

Nasdaq; other; SIC 4731, Arrangement of Transportation of Freight & Cargo; CIK 0001422892

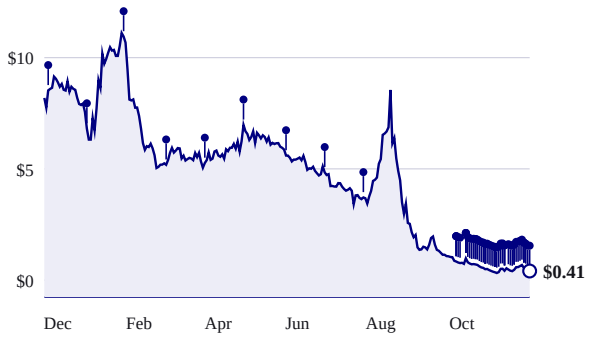
# None

**No letter**

5 of 13 inputs computable; 7 are required, with a score in every sleeve

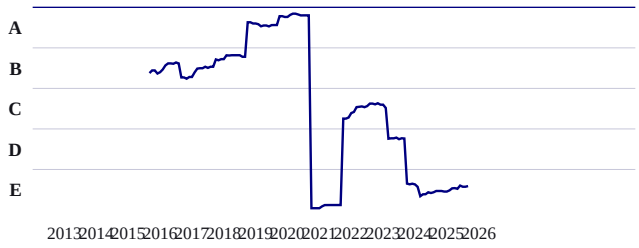
| Scoreboard | |
|---|---|
| **Reliability** | 0.83 AUC<br>filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025 |
| **Peer failure rate** | 1.07% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $12.5M to $120M assets<br>total assets $22.5M |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | dilution, late filer, thin data; fortress b...<br>not computable: distress |
| **Inputs computable** | 5 of 13 |
| **Graded from** | filings received through Sep 29, 2026<br>52 days before the rescan; latest periodic filing 10-Q received Nov 16, 2026 |
| **Last close** | $0.42<br>2026-11-19; market equity $2.3M; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Oct 14, 2025*

are a global logistics integrated solution provider that was founded in the United States in 2001. On September 18, 2007, the Company merged into a new corporation, Sino-Global Shipping America, Ltd. in Virginia. On January 3, 2022, the Company changed its corporate name to Singularity Future Technology Ltd. to reflect its expanded operations into the digital assets business. Currently, we primarily focus on providing freight logistics services, which mainly include shipping, warehouse services and other logistical support to steel companies. new opportunities to expand our business and generate more revenue.

## The thirteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 97.2** | | | | | | |
| Gross profitability | 0.2% | 26.8% | | 95.1 | 266 | 2026-06-30 |
| Return on invested capital | not computable | 10.0% | | | | |
| *pretax income must exceed the validity floor and imply a 0%-100% tax rate* | | | | | | |

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| | | | | | | |
|---|---|---|---|---|---|---|
| Accruals ratio | 77.4% | (5.7%) | | 99.3 | 459 | 2026-06-30 |
| Gross margin stability, five years | not computable | 2.2 pts | | | | |
| *five consecutive annual gross margins are required* | | | | | | |
| **Solvency, sleeve percentile 60.5** | | | | | | |
| Altman Z double-prime | (11.49) | 2.06 | | 90.2 | 358 | 2026-06-30 |
| Net debt to EBITDA | not computable | 2.36x | | | | |
| *EBITDA must exceed $100,000* | | | | | | |
| Interest coverage | not computable | 2.93x | | | | |
| *interest expense must exceed $100,000* | | | | | | |
| Current ratio | 1.88x | 1.32x | | 30.7 | 463 | 2026-06-30 |
| **Growth and financing, sleeve percentile 99.2** | | | | | | |
| Revenue growth, three-year compound | not computable | 5.0% | | | | |
| *four consecutive annual observations are required* | | | | | | |
| Free cash flow growth, three-year compound | not computable | 8.7% | | | | |
| *current FCF must be positive and base FCF must exceed $100,000* | | | | | | |
| Reinvestment rate | not computable | 13.3% | | | | |
| *pretax income must exceed the validity floor and imply a 0%-100% tax rate* | | | | | | |
| Asset growth, three years | not computable | 4.1% | | | | |
| *four consecutive annual observations are required* | | | | | | |
| Net share issuance, one year | 1,700.5% | (0.6%) | | 99.2 | 354 | 2026-09-28 |

## Warnings

*4 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Dilution | split-adjusted year-over-year share growth is 1700.5% |
| Late filer | found 3 NT 10-K/Q filings in the last eight quarters |
| Thin data | 5 of 13 grade factors are computable; minimum is 7 |
| Fortress balance sheet | cash minus debt is 44,681,912 USD; Altman Z is not used |

## What the price implies

*at the 2026-11-19 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (91.3%) | 0.06% | 2 |
| Distance from 52-week high | (96.3%) | (27.0%) | 2 |
| EBIT to enterprise value | not computable | 4.6% | |
| Free cash flow yield | (1,473.0%) | 4.0% | 1 |
| Book value to price | 20.14 | 0.38 | 99 |
| Sales to price | 0.74 | 0.72 | 51 |
| Composite equity issuance, five years | 388.2% | (9.5%) | 98 |
| Relative strength against the sector, log excess return | (2.56) | (0.12) | 2 |
| Twelve-month failure probability, CHS model | not computable | 0.03% | |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2026-06-30** | |
| Return on assets above zero | fail |
| Operating cash flow above zero | fail |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | fail |
| Long-term leverage fell | fail |
| Current ratio improved | fail |

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| | |
|---|---|
| No new shares issued | fail |
| Gross margin improved | pass |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $49.3M |
| Operating cash flow, four quarters | -$5.7M |
| Months of runway | 104.5 |
| Days since last periodic filing | 4 (10-Q received Nov 16, 2026) |
| Median daily dollar volume, 63 sessions | $134,672 |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $53,866 | 2026-06-30 | 2026-09-29 | 10-K | 26-104650 |
| 2 | assets | us-gaap:Assets | $22.5M | 2026-06-30 | 2026-09-29 | 10-K | 26-104650 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | -$10.8M | 2021-06-30 | 2023-03-06 | 10-K | 23-017859 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | -$11.3M | 2021-06-30 | 2023-03-06 | 10-K | 23-017859 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $3,450 | 2021-06-30 | 2023-03-06 | 10-K | 23-017859 |
| 6 | total debt | us-gaap:LongTermDebt | $155,405 | 2021-06-30 | 2021-09-29 | 10-K | 21-050437 |
| 7 | book equity | us-gaap:StockholdersEquity | $49.8M | 2021-06-30 | 2023-03-06 | 10-K | 23-017859 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $44.8M | 2021-06-30 | 2023-03-06 | 10-K | 23-017859 |
| 9 | total debt | us-gaap:LongTermDebt | $254,388 | 2020-06-30 | 2020-10-13 | 10-K | 20-031118 |
| 10 | book equity | us-gaap:StockholdersEquity | $6.2M | 2020-06-30 | 2021-09-29 | 10-K | 21-050437 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $131,182 | 2020-06-30 | 2021-09-29 | 10-K | 21-050437 |
| 12 | net income | us-gaap:NetIncomeLoss | -$5.9M | 2026-06-30 | 2026-09-29 | 10-K | 26-104650 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$21.6M | 2026-06-30 | 2026-09-29 | 10-K | 26-104650 |
| 14 | assets | us-gaap:Assets | $18.2M | 2025-06-30 | 2026-09-29 | 10-K | 26-104650 |
| 15 | current assets | us-gaap:AssetsCurrent | $22.4M | 2026-06-30 | 2026-09-29 | 10-K | 26-104650 |
| 16 | current liabilities | us-gaap:LiabilitiesCurrent | $11.9M | 2026-06-30 | 2026-09-29 | 10-K | 26-104650 |
| 17 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | -$100.5M | 2026-06-30 | 2026-09-29 | 10-K | 26-104650 |
| 18 | operating income | us-gaap:OperatingIncomeLoss | -$2.0M | 2026-06-30 | 2026-09-29 | 10-K | 26-104650 |
| 19 | book equity | us-gaap:StockholdersEquity | $8.7M | 2026-06-30 | 2026-09-29 | 10-K | 26-104650 |
| 20 | liabilities | us-gaap:Liabilities | $14.9M | 2026-06-30 | 2026-09-29 | 10-K | 26-104650 |
| 21 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $432,941 | 2021-06-30 | 2023-03-06 | 10-K | 23-017859 |
| 22 | operating income | us-gaap:OperatingIncomeLoss | -$22.7M | 2022-06-30 | 2023-09-29 | 10-K | 23-080673 |
| 23 | interest expense | us-gaap:InterestExpense | $2,404 | 2022-06-30 | 2023-03-06 | 10-K | 23-017859 |
| 24 | revenue | us-gaap:Revenues | $1.7M | 2026-06-30 | 2026-09-29 | 10-K | 26-104650 |
| 25 | revenue | us-gaap:Revenues | $1.8M | 2025-06-30 | 2026-09-29 | 10-K | 26-104650 |
| 26 | revenue | us-gaap:Revenues | $4.5M | 2023-06-30 | 2023-09-29 | 10-K | 23-080673 |
| 27 | revenue | us-gaap:Revenues | $4.0M | 2022-06-30 | 2023-09-29 | 10-K | 23-080673 |
| 28 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$33.6M | 2023-06-30 | 2023-09-29 | 10-K | 23-080673 |
| 29 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $35,588 | 2023-06-30 | 2023-09-29 | 10-K | 23-080673 |
| 30 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $5.9M | 2022-06-30 | 2023-09-29 | 10-K | 23-080673 |
| 31 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $874,518 | 2022-06-30 | 2023-09-29 | 10-K | 23-080673 |
| 32 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$8.7M | 2021-06-30 | 2023-03-06 | 10-K | 23-017859 |
| 33 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $1.5M | 2021-06-30 | 2023-03-06 | 10-K | 23-017859 |
| 34 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$3.9M | 2020-06-30 | 2021-09-29 | 10-K | 21-050437 |
| 35 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $6,984 | 2020-06-30 | 2021-09-29 | 10-K | 21-050437 |
| 36 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $164,348 | 2023-06-30 | 2023-09-29 | 10-K | 23-080673 |
| 37 | operating income | us-gaap:OperatingIncomeLoss | -$14.6M | 2023-06-30 | 2023-09-29 | 10-K | 23-080673 |
| 38 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | -$23.0M | 2023-06-30 | 2023-09-29 | 10-K | 23-080673 |
| 39 | income tax | us-gaap:IncomeTaxExpenseBenefit | $135,855 | 2023-06-30 | 2023-09-29 | 10-K | 23-080673 |
| 40 | current assets | us-gaap:AssetsCurrent | $18.2M | 2023-06-30 | 2023-09-29 | 10-K | 23-080673 |
| 41 | current liabilities | us-gaap:LiabilitiesCurrent | $5.0M | 2023-06-30 | 2023-09-29 | 10-K | 23-080673 |
| 42 | current assets | us-gaap:AssetsCurrent | $63.2M | 2022-06-30 | 2023-09-29 | 10-K | 23-080673 |
| 43 | current liabilities | us-gaap:LiabilitiesCurrent | $25.2M | 2022-06-30 | 2023-09-29 | 10-K | 23-080673 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 44 | assets | us-gaap:Assets | $19.2M | 2023-06-30 | 2023-09-29 | 10-K | 23-080673 |
| 45 | assets | us-gaap:Assets | $64.8M | 2022-06-30 | 2023-09-29 | 10-K | 23-080673 |
| 46 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 5,403,788 | 2026-09-28 | 2026-09-29 | 10-K | 26-104650 |
| 47 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 4,203,492 | 2025-10-13 | 2025-10-14 | 10-K | 25-098514 |