Viemed Healthcare, Inc.

VMD

Nasdaq; healthcare; SIC 8090, Services-Misc Health & Allied Services, NEC; CIK 0001729149

A

strongest fifth of 305 graded peers in healthcare

rank 29 of 305; percentile 9.2; sampling error 2.8 points; lower is stronger

A B C D E

A, the bull



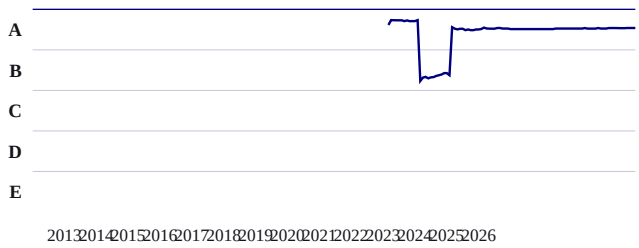
Scoreboard	
Profitability	A/B percentile 21.7
Solvency	C percentile 52.4
Growth and financing	B percentile 28.1
Reliability	0.87 AUC filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$120M to $591M assets total assets $199.2M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress, fortress balance sheet
Inputs computable	10 of 13
Graded from	filings received through Mar 4, 2026 261 days before the rescan; latest periodic filing 10-Q received Nov 4, 2026
Last close	$8.62 2026-11-19; market equity $326.6M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 4, 2026

Viemed Healthcare, Inc. (the "Company" or "Viemed"), through its subsidiaries, is a provider of home medical equipment ("HME") and post-acute healthcare services in the United States, with a focus on respiratory, chronic care, and women's health products and services. The Company's primary service offerings are focused on effective in-home treatment with clinical practitioners providing therapy and counseling to patients in their homes using cutting edge technology. Viemed's primary objective is to drive growth by increasing the number of patients served and the level of care provided through its technology-enabled, home-based clinical care and chronic disease management model.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

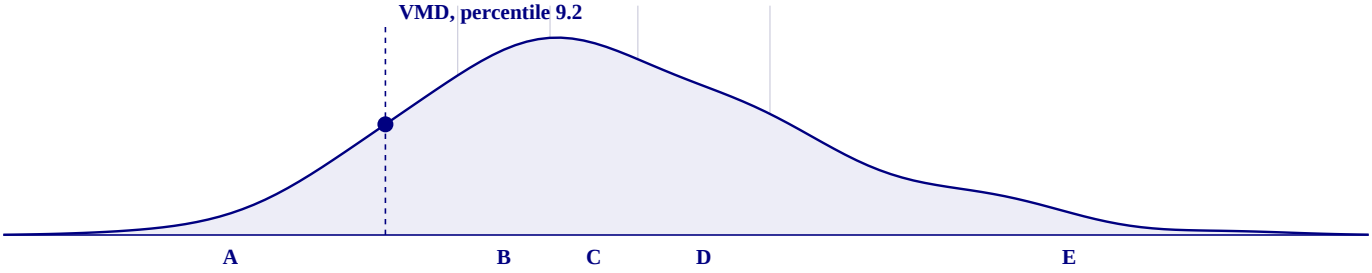
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 21.7						
Gross profitability	78.1%	32.8%		10.7	346	2025-12-31
Return on invested capital	not computable	9.6%				

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one or more required annual facts are missing					
Accruals ratio	(19.7%)	(6.7%)	20.9	756	2025-12-31
Gross margin stability, five years	1.8 pts	2.8 pts	33.5	237	2025-12-31
Solvency, sleeve percentile 52.4					
Altman Z double-prime	5.38	0.31	17.6	705	2025-12-31
Net debt to EBITDA	not computable	1.82x			
one or more required annual facts are missing					
Interest coverage	not computable	(3.61x)			
one or more required annual facts are missing					
Current ratio	1.18x	2.68x	87.2	781	2025-12-31
Growth and financing, sleeve percentile 28.1					
Revenue growth, three-year compound	24.9%	9.6%	26.1	400	2025-12-31
Free cash flow growth, three-year compound	35.0%	11.1%	30.1	94	2025-12-31
Reinvestment rate	20.1%	33.9%	57.0	101	2025-12-31
Asset growth, three years	19.4%	3.2%	21.1	663	2025-12-31
Net share issuance, one year	(2.3%)	1.6%	6.4	625	2026-02-20

Among 305 peers

healthcare; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
24	United Therapeutics Corp. (UTHR)	7.6	A	
25	Hims & Hers Health, Inc. (HIMS)	7.9	A	
26	Veracyte, Inc. (VCYT)	8.2	A	
27	Alkermes plc. (ALKS)	8.6	A	
28	Xtant Medical Holdings, Inc. (XTNT)	8.9	A	fortress balance sheet
29	Viemed Healthcare, Inc. (VMD)	9.2	A	
30	Globus Medical Inc. (GMED)	9.5	A	
31	LivaNova plc (LIVN)	9.9	A	fortress balance sheet
32	RxSight, Inc. (RXST)	10.2	A	fortress balance sheet
33	Si-Bone, Inc. (SIBN)	10.5	A	fortress balance sheet
34	TransMedics Group, Inc. (TMDX)	10.9	A	

What the price implies

at the 2026-11-19 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	40.9%	(1.7%)	76
Distance from 52-week high	(30.2%)	(31.7%)	51
EBIT to enterprise value	not computable	0.5%	
Free cash flow yield	3.7%	0.6%	69
Book value to price	0.46	0.29	63
Sales to price	0.83	0.37	72
Composite equity issuance, five years	(4.3%)	13.5%	24

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Relative strength against the sector, log excess return	0.17	(0.19)	76
Twelve-month failure probability, CHS model	not computable	0.06%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$9.7M
Operating cash flow, four quarters	$53.9M
Months of runway	not finite
Days since last periodic filing	16 (10-Q received Nov 4, 2026)
Median daily dollar volume, 63 sessions	$2.1M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$155.5M	2025-12-31	2026-03-04	10-K	26-000009
2	assets	us-gaap:Assets	$199.2M	2025-12-31	2026-03-04	10-K	26-000009
3	net income	us-gaap:NetIncomeLoss	$14.9M	2025-12-31	2026-03-04	10-K	26-000009
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$51.9M	2025-12-31	2026-03-04	10-K	26-000009
5	assets	us-gaap:Assets	$177.1M	2024-12-31	2026-03-04	10-K	26-000009
6	revenue	us-gaap:Revenues	$270.3M	2025-12-31	2026-03-04	10-K	26-000009
7	gross profit	us-gaap:GrossProfit	$133.2M	2024-12-31	2026-03-04	10-K	26-000009
8	revenue	us-gaap:Revenues	$224.3M	2024-12-31	2026-03-04	10-K	26-000009
9	gross profit	us-gaap:GrossProfit	$112.8M	2023-12-31	2026-03-04	10-K	26-000009
10	revenue	us-gaap:Revenues	$183.0M	2023-12-31	2026-03-04	10-K	26-000009
11	gross profit	us-gaap:GrossProfit	$84.7M	2022-12-31	2025-03-10	10-K	25-000056
12	revenue	us-gaap:Revenues	$138.8M	2022-12-31	2025-03-10	10-K	25-000056
13	gross profit	us-gaap:GrossProfit	$73.4M	2021-12-31	2023-03-02	10-K	23-000040
14	revenue	us-gaap:Revenues	$117.1M	2021-12-31	2023-03-02	10-K	23-000040
15	current assets	us-gaap:AssetsCurrent	$48.5M	2025-12-31	2026-03-04	10-K	26-000009
16	current liabilities	us-gaap:LiabilitiesCurrent	$41.1M	2025-12-31	2026-03-04	10-K	26-000009
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$102.9M	2025-12-31	2026-03-04	10-K	26-000009
18	operating income	us-gaap:OperatingIncomeLoss	$22.9M	2025-12-31	2026-03-04	10-K	26-000009
19	book equity	us-gaap:StockholdersEquity	$141.5M	2025-12-31	2026-03-04	10-K	26-000009
20	liabilities	us-gaap:Liabilities	$55.6M	2025-12-31	2026-03-04	10-K	26-000009
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$40.0M	2025-12-31	2026-03-04	10-K	26-000009
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$39.1M	2024-12-31	2026-03-04	10-K	26-000009
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$37.8M	2024-12-31	2026-03-04	10-K	26-000009
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$45.2M	2023-12-31	2026-03-04	10-K	26-000009
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$26.1M	2023-12-31	2026-03-04	10-K	26-000009
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$27.7M	2022-12-31	2025-03-10	10-K	25-000056
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$22.9M	2022-12-31	2025-03-10	10-K	25-000056
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$28.6M	2025-12-31	2026-03-04	10-K	26-000009
29	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$21.8M	2025-12-31	2026-03-04	10-K	26-000009

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30	income tax	us-gaap:IncomeTaxExpenseBenefit	$6.4M	2025-12-31	2026-03-04	10-K	26-000009
31	current assets	us-gaap:AssetsCurrent	$52.9M	2024-12-31	2026-03-04	10-K	26-000009
32	current liabilities	us-gaap:LiabilitiesCurrent	$37.3M	2024-12-31	2026-03-04	10-K	26-000009
33	assets	us-gaap:Assets	$154.9M	2023-12-31	2025-03-10	10-K	25-000056
34	assets	us-gaap:Assets	$117.0M	2022-12-31	2024-03-06	10-K	24-000077
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	38,602,631	2026-02-20	2026-03-04	10-K	26-000009
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	39,521,618	2025-02-18	2025-03-10	10-K	25-000056

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