Ascent Industries Co.

ACNT

Nasdaq; chemicals; SIC 2800, Chemicals & Allied Products; CIK 0000095953

C

middle fifth of 319 graded peers in the pooled industrial group

rank 169 of 319; percentile 55.7; sampling error 2.7 points; lower is stronger

A B C D E

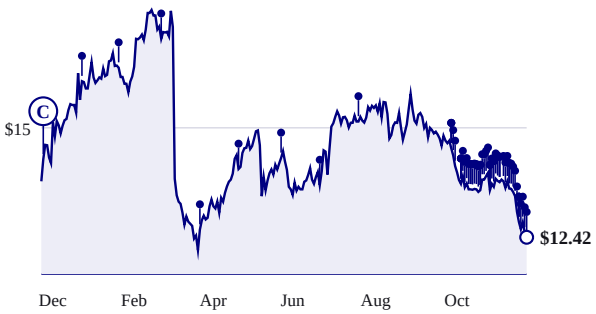
C, the tortoise



Scoreboard

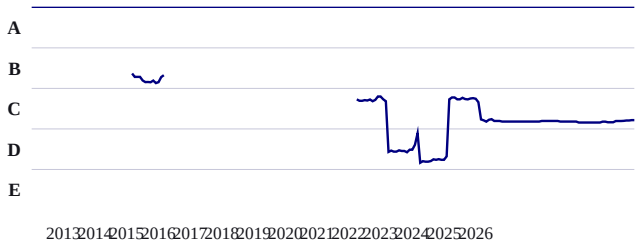
Profitability	D/E percentile 82.3
Solvency	A percentile 8.3
Growth and financing	D percentile 66.9
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $111.9M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered; fortress balance sheet not computable: distress
Inputs computable	8 of 13
Graded from	filings received through Mar 3, 2026 263 days before the rescan; latest periodic filing 10-Q received Nov 4, 2026
Last close	$12.47 2026-11-20; market equity $112.5M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 3, 2026

Ascent Industries Co. ("Ascent" or the "Company") is a specialty chemicals platform delivering differentiated, performance-driven chemical solutions to a diverse set of end markets. The Company develops, manufactures, and supplies tailored formulations and intermediates that enhance product performance and optimize industrial processes. Ascent operates three production facilities located in Cleveland, Tennessee; Fountain Inn, South Carolina; and Danville, Virginia.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 82.3						
Gross profitability	15.4%	21.7%		68.0	348	2025-12-31
Return on invested capital	not computable	9.6%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Accruals ratio	1.1%	(4.3%)		88.4	373	2025-12-31

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Gross margin stability, five years	7.5 pts	2.2 pts		90.4	292	2025-12-31
Solvency, sleeve percentile 8.3						
Altman Z double-prime	8.71	3.50		9.9	275	2025-12-31
Net debt to EBITDA	not computable	1.83x				
EBITDA must exceed $100,000						
Interest coverage	not computable	4.55x				
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31						
Current ratio	6.72x	2.21x		6.6	392	2025-12-31
Growth and financing, sleeve percentile 66.9						
Revenue growth, three-year compound	(34.1%)	1.4%		99.1	340	2025-12-31
Free cash flow growth, three-year compound	not computable	12.5%				
current FCF must be positive and base FCF must exceed $100,000						
Reinvestment rate	not computable	21.8%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Asset growth, three years	(25.3%)	2.9%		98.9	349	2025-12-31
Net share issuance, one year	(6.0%)	(0.04%)		2.9	315	2026-02-27

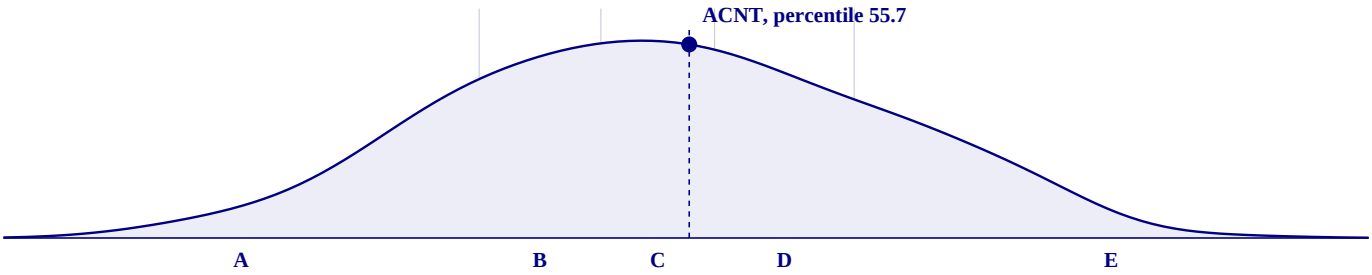
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 16,098,000 USD; Altman Z is not used

Among 319 peers

chemicals; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
164	Owens Corning (OC)	54.3	C	
165	Procter & Gamble Co. (PG)	54.4	C	
166	Eastern Co. (EML)	54.7	C	
167	Timken Co. (TKR)	55.1	C	
168	General Dynamics Corp. (GD)	55.5	C	
169	Ascent Industries Co. (ACNT)	55.7	C	fortress balance sheet
170	Dover Corp. (DOV)	55.9	C	
171	nVent Electric plc (NVT)	56.3	C	
172	Insteel Industries Inc. (IIIN)	56.7	C	
173	Steel Dynamics Inc. (STLD)	57.1	C/D	
174	Ecovyst Inc. (ECVT)	57.2	C	

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What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	16.0%	11.1%	58
Distance from 52-week high	(30.1%)	(30.7%)	52
EBIT to enterprise value	(8.4%)	4.0%	11
Free cash flow yield	(1.8%)	3.7%	21
Book value to price	0.73	0.43	70
Sales to price	0.67	0.61	55
Composite equity issuance, five years	(2.0%)	(10.3%)	66
Relative strength against the sector, log excess return	0.00	(0.00)	51
Twelve-month failure probability, CHS model	not computable	0.04%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$28.7M
Operating cash flow, four quarters	-$5.2M
Months of runway	66.4
Days since last periodic filing	17 (10-Q received Nov 4, 2026)
Median daily dollar volume, 63 sessions	$356,583

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$17.2M	2025-12-31	2026-03-03	10-K	26-000040
2	assets	us-gaap:Assets	$111.9M	2025-12-31	2026-03-03	10-K	26-000040
3	operating income	us-gaap:OperatingIncomeLoss	-$10.8M	2024-12-31	2026-03-03	10-K	26-000040
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$10.8M	2024-12-31	2026-03-03	10-K	26-000040
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$1.8M	2024-12-31	2026-03-03	10-K	26-000040
6	total debt	us-gaap:LongTermDebt	$0	2024-12-31	2025-03-04	10-K	25-000007
7	book equity	us-gaap:StockholdersEquity	$93.5M	2024-12-31	2026-03-03	10-K	26-000040
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$16.1M	2024-12-31	2026-03-03	10-K	26-000040
9	total debt	us-gaap:LongTermDebt	$0	2023-12-31	2024-04-01	10-K	24-000018
10	book equity	us-gaap:StockholdersEquity	$107.4M	2023-12-31	2026-03-03	10-K	26-000040
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$1.9M	2023-12-31	2025-03-04	10-K	25-000007
12	net income	us-gaap:NetIncomeLoss	$867,000	2025-12-31	2026-03-03	10-K	26-000040
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$519,000	2025-12-31	2026-03-03	10-K	26-000040
14	assets	us-gaap:Assets	$147.2M	2024-12-31	2026-03-03	10-K	26-000040
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$74.9M	2025-12-31	2026-03-03	10-K	26-000040
16	gross profit	us-gaap:GrossProfit	$10.7M	2024-12-31	2026-03-03	10-K	26-000040
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$80.8M	2024-12-31	2026-03-03	10-K	26-000040

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18	gross profit	us-gaap:GrossProfit	$1.5M	2023-12-31	2025-03-04	10-K	25-000007
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$193.2M	2023-12-31	2025-03-04	10-K	25-000007
20	gross profit	us-gaap:GrossProfit	$43.3M	2022-12-31	2024-04-01	10-K	24-000018
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$262.0M	2022-12-31	2024-04-01	10-K	24-000018
22	gross profit	us-gaap:GrossProfit	$60.8M	2021-12-31	2023-03-31	10-K	23-000008
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$334.7M	2021-12-31	2023-03-31	10-K	23-000008
24	current assets	us-gaap:AssetsCurrent	$83.0M	2025-12-31	2026-03-03	10-K	26-000040
25	current liabilities	us-gaap:LiabilitiesCurrent	$12.4M	2025-12-31	2026-03-03	10-K	26-000040
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$45.8M	2025-12-31	2026-03-03	10-K	26-000040
27	operating income	us-gaap:OperatingIncomeLoss	-$7.0M	2025-12-31	2026-03-03	10-K	26-000040
28	book equity	us-gaap:StockholdersEquity	$87.0M	2025-12-31	2026-03-03	10-K	26-000040
29	liabilities	us-gaap:Liabilities	$24.9M	2025-12-31	2026-03-03	10-K	26-000040
30	depreciation amortization	us-gaap:Depreciation	$3.9M	2024-12-31	2026-03-03	10-K	26-000040
31	operating income	us-gaap:OperatingIncomeLoss	-$37.4M	2023-12-31	2025-03-04	10-K	25-000007
32	interest expense	us-gaap:InterestExpense	$4.2M	2023-12-31	2024-04-01	10-K	24-000018
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.5M	2025-12-31	2026-03-03	10-K	26-000040
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$14.7M	2024-12-31	2026-03-03	10-K	26-000040
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.1M	2024-12-31	2026-03-03	10-K	26-000040
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$23.1M	2023-12-31	2025-03-04	10-K	25-000007
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.9M	2023-12-31	2025-03-04	10-K	25-000007
38	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$5.6M	2022-12-31	2024-04-01	10-K	24-000018
39	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$3.4M	2022-12-31	2024-04-01	10-K	24-000018
40	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$1.1M	2025-12-31	2026-03-03	10-K	26-000040
41	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$5.6M	2025-12-31	2026-03-03	10-K	26-000040
42	income tax	us-gaap:IncomeTaxExpenseBenefit	$22,000	2025-12-31	2026-03-03	10-K	26-000040
43	current assets	us-gaap:AssetsCurrent	$83.1M	2024-12-31	2026-03-03	10-K	26-000040
44	current liabilities	us-gaap:LiabilitiesCurrent	$22.3M	2024-12-31	2026-03-03	10-K	26-000040
45	assets	us-gaap:Assets	$163.3M	2023-12-31	2025-03-04	10-K	25-000007
46	assets	us-gaap:Assets	$269.0M	2022-12-31	2024-04-01	10-K	24-000018
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	9,469,820	2026-02-27	2026-03-03	10-K	26-000040
48	shares outstanding	dei:EntityCommonStockSharesOutstanding	10,078,533	2025-02-28	2025-03-04	10-K	25-000007

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