ADT Inc.

ADT

NYSE; other; SIC 7381, Services-Detective, Guard & Armored Car Services; CIK 0001703056

D/E

on the D/E boundary of 315 graded peers in other

rank 248 of 315; percentile 78.7; sampling error 2.7 points; lower is stronger

A B C D E

D/E, the sloth



Scoreboard

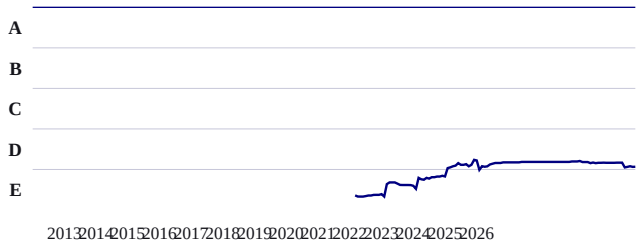
Profitability	C	percentile 47.0
Solvency	D	percentile 63.2
Growth and financing	D	percentile 68.8
Reliability	0.94 AUC	filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets	total assets $15.8B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: dilution, distress
Inputs computable	9 of 13	
Graded from	filings received through Mar 2, 2026	264 days before the rescan; latest periodic filing 10-Q received Nov 3, 2026
Last close	$9.88	2026-11-20; market equity $7.6B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 2, 2026

ADT Inc., together with its wholly-owned subsidiaries (collectively, the "Company," "we," "our," "us," and "ADT"), is a leading provider of security, interactive, and smart home solutions serving residential and small business customers in the United States ("U.S."). Our mission is to empower people to protect and connect what matters most through innovative offerings, unrivaled safety, and a premium experience because we believe that everyone deserves to feel safe. We are strategically evolving toward a platform-centric model focused on integrated home intelligence.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

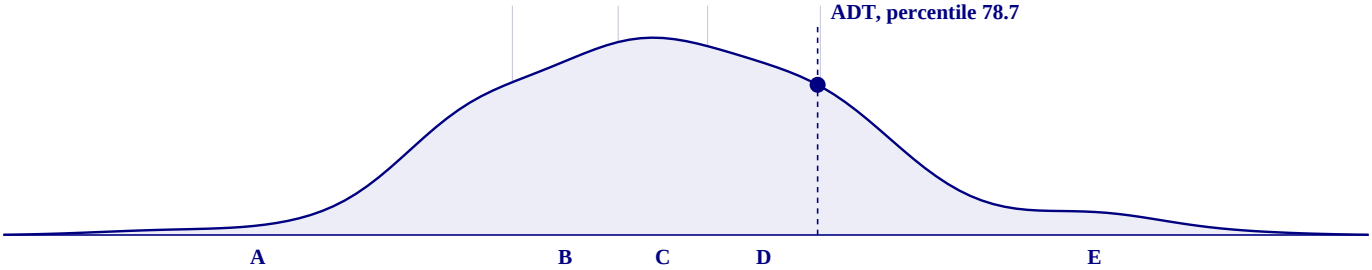
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 47.0						
Gross profitability	not computable	26.7%				
one or more required annual facts are missing						
Return on invested capital	8.5%	10.0%		58.9	147	2025-12-31

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Accruals ratio	(8.1%)	(5.7%)	35.0	458	2025-12-31
Gross margin stability, five years	not computable	2.2 pts			
five annual gross margins are required; found 0					
Solvency, sleeve percentile 63.2					
Altman Z double-prime	0.26	2.06	61.0	357	2025-12-31
Net debt to EBITDA	2.73x	2.37x	59.3	173	2025-12-31
Interest coverage	not computable	2.93x			
one or more required annual facts are missing					
Current ratio	0.93x	1.33x	69.4	462	2025-12-31
Growth and financing, sleeve percentile 68.8					
Revenue growth, three-year compound	5.4%	4.9%	45.9	376	2025-12-31
Free cash flow growth, three-year compound	(0.06%)	8.7%	62.7	213	2025-12-31
Reinvestment rate	(106.1%)	13.3%	87.1	187	2025-12-31
Asset growth, three years	(3.9%)	4.1%	79.3	402	2025-12-31
Net share issuance, one year	not computable	(0.5%)			
raw and split-adjusted prices do not align at 2020-02-21					

Among 315 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
243	Norwegian Cruise Line Holdings Ltd. (NCLH)	77.1	D	
244	Outdoor Holding Co. (POWW)	77.4	D/E	late filer
245	Forrester Research, Inc. (FORR)	77.7	D/E	fortress balance sheet
246	Wyndham Hotels & Resorts, Inc. (WH)	78.0	D/E	
247	Canadian Pacific Kansas City Ltd/Cn (CP)	78.3	D/E	
248	ADT Inc. (ADT)	78.7	D/E	
249	Radiant Logistics, Inc. (RLGT)	79.0	D/E	
250	Atlas Lithium Corp. (ATLX)	79.3	D/E	dilution
251	Angi Inc. (ANGI)	79.6	D/E	fortress balance sheet
252	Allegiant Travel Co. (ALGT)	79.9	D/E	
253	Mplx L.P. (MPLX)	80.3	D/E	

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(29.0%)	0.4%	24
Distance from 52-week high	(0.6%)	(28.8%)	98
EBIT to enterprise value	9.4%	4.6%	84
Free cash flow yield	22.4%	4.1%	94
Book value to price	0.48	0.39	57
Sales to price	0.67	0.75	46
Composite equity issuance, five years	not computable	(9.5%)	

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Relative strength against the sector, log excess return	(0.47)	(0.12)	24
Twelve-month failure probability, CHS model	not computable	0.04%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$228.3M
Operating cash flow, four quarters	$2.1B
Months of runway	not finite
Days since last periodic filing	18 (10-Q received Nov 3, 2026)
Median daily dollar volume, 63 sessions	$51.9M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	$1.3B	2025-12-31	2026-03-02	10-K	26-000022
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$833.8M	2025-12-31	2026-03-02	10-K	26-000022
3	income tax	us-gaap:IncomeTaxExpenseBenefit	$233.3M	2025-12-31	2026-03-02	10-K	26-000022
4	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$7.4B	2025-12-31	2026-03-02	10-K	26-000022
5	book equity	us-gaap:StockholdersEquity	$3.8B	2025-12-31	2026-03-02	10-K	26-000022
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$80.8M	2025-12-31	2026-03-02	10-K	26-000022
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$7.5B	2024-12-31	2026-03-02	10-K	26-000022
8	book equity	us-gaap:StockholdersEquity	$3.8B	2024-12-31	2026-03-02	10-K	26-000022
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$96.2M	2024-12-31	2026-03-02	10-K	26-000022
10	net income	us-gaap:NetIncomeLoss	$596.0M	2025-12-31	2026-03-02	10-K	26-000022
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.9B	2025-12-31	2026-03-02	10-K	26-000022
12	assets	us-gaap:Assets	$15.8B	2025-12-31	2026-03-02	10-K	26-000022
13	assets	us-gaap:Assets	$16.1B	2024-12-31	2026-03-02	10-K	26-000022
14	current assets	us-gaap:AssetsCurrent	$945.6M	2025-12-31	2026-03-02	10-K	26-000022
15	current liabilities	us-gaap:LiabilitiesCurrent	$1.0B	2025-12-31	2026-03-02	10-K	26-000022
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$2.9B	2025-12-31	2026-03-02	10-K	26-000022
17	liabilities	us-gaap:Liabilities	$12.0B	2025-12-31	2026-03-02	10-K	26-000022
18	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$1.4B	2025-12-31	2026-03-02	10-K	26-000022
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$5.1B	2025-12-31	2026-03-02	10-K	26-000022
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.9B	2024-12-31	2026-03-02	10-K	26-000022
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.7B	2023-12-31	2026-03-02	10-K	26-000022
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.4B	2022-12-31	2025-02-27	10-K	25-000022
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$175.7M	2025-12-31	2026-03-02	10-K	26-000022
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.9B	2024-12-31	2026-03-02	10-K	26-000022
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$163.8M	2024-12-31	2026-03-02	10-K	26-000022
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.7B	2023-12-31	2026-03-02	10-K	26-000022
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$176.4M	2023-12-31	2026-03-02	10-K	26-000022
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.9B	2022-12-31	2025-02-27	10-K	25-000022
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$176.7M	2022-12-31	2025-02-27	10-K	25-000022

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30	current assets	us-gaap:AssetsCurrent	$1.0B	2024-12-31	2026-03-02	10-K	26-000022
31	current liabilities	us-gaap:LiabilitiesCurrent	$1.3B	2024-12-31	2026-03-02	10-K	26-000022
32	assets	us-gaap:Assets	$16.0B	2023-12-31	2025-02-27	10-K	25-000022
33	assets	us-gaap:Assets	$17.8B	2022-12-31	2024-02-28	10-K	24-000020
34	shares outstanding	dei:EntityCommonStockSharesOutstanding	759,878,819	2020-02-21	2020-03-10	10-K	20-000013
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	756,606,375	2019-03-05	2019-03-11	10-K	19-000042

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