Amazon COM Inc.

AMZN

Nasdaq; shops; SIC 5961, Retail-Catalog & Mail-Order Houses; CIK 0001018724

A/B

on the A/B boundary of 239 graded peers in shops

rank 45 of 239; percentile 18.5; sampling error 3.0 points; lower is stronger

A B C D E

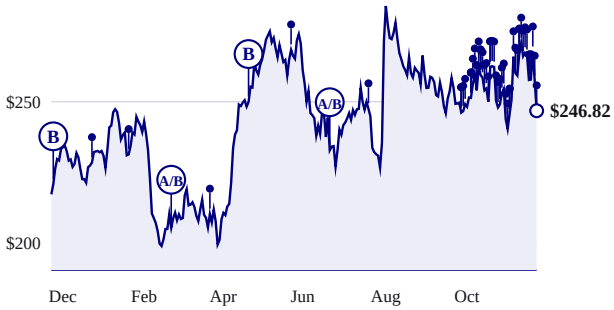
A/B, the bull



Scoreboard

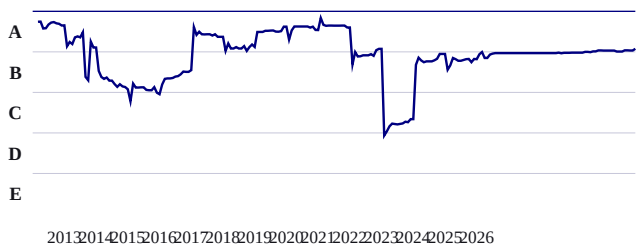
Profitability	C percentile 46.3
Solvency	B/C percentile 41.3
Growth and financing	B percentile 27.8
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $818.0B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered; fortress balance sheet not computable: distress
Inputs computable	10 of 13
Graded from	filings received through Feb 6, 2026 288 days before the rescan; latest periodic filing 10-Q received Oct 30, 2026
Last close	$247.67 2026-11-20; market equity $2.7T; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 6, 2026

This Annual Report on Form 10-K and the documents incorporated herein by reference contain forward-looking statements based on expectations, estimates, and projections as of the date of this filing. Actual results and outcomes may differ materially from those expressed in forward-looking statements. See

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 46.3						
Gross profitability	44.1%	43.5%		47.7	223	2025-12-31
Return on invested capital	19.5%	11.5%		29.3	76	2025-12-31
Accruals ratio	(8.6%)	(4.9%)		27.7	268	2025-12-31
Gross margin stability, five years	3.1 pts	1.2 pts		80.6	202	2025-12-31
Solvency, sleeve percentile 41.3						

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Altman Z double-prime	not computable	1.93				
one or more required annual facts are missing						
Net debt to EBITDA	(0.12x)	1.65x	14.4	91	2025-12-31	
Interest coverage	not computable	3.83x				
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31						
Current ratio	1.05x	1.34x	68.1	274	2025-12-31	
Growth and financing, sleeve percentile 27.8						
Revenue growth, three-year compound	11.7%	1.8%	12.0	250	2025-12-31	
Free cash flow growth, three-year compound	not computable	5.2%				
current FCF must be positive and base FCF must exceed $100,000						
Reinvestment rate	102.2%	13.1%	14.8	143	2025-12-31	
Asset growth, three years	20.9%	3.3%	4.4	251	2025-12-31	
Net share issuance, one year	1.3%	(0.6%)	80.0	206	2026-01-28	

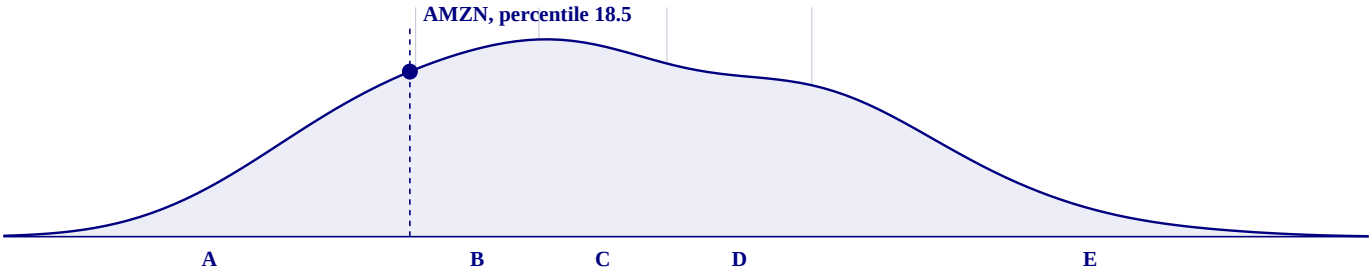
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 17,974,000,000 USD; Altman Z is not used

Among 239 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
40	Carvana Co. (CVNA)	16.4	A	
41	Rush Enterprises Inc. \Tx\ (RUSHA)	16.8	A	
42	Build-A-Bear Workshop Inc. (BBW)	17.2	A/B	
43	BJ's Wholesale Club Holdings, Inc. (BJ)	17.6	A/B	
44	Dominos Pizza Inc. (DPZ)	18.1	A/B	
45	Amazon COM Inc. (AMZN)	18.5	A/B	fortress balance sheet
46	Copart Inc. (CPRT)	18.9	A/B	
47	Dick'S Sporting Goods, Inc. (DKS)	19.3	A/B	fortress balance sheet
48	Hour Loop, Inc. (HOUR)	19.7	A/B	
49	PC Connection Inc. (CNXN)	20.2	A/B	
50	Chewy, Inc. (CHWY)	20.6	A/B	

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	2.0%	(0.5%)	53
Distance from 52-week high	(13.1%)	(25.1%)	78
EBIT to enterprise value	2.9%	5.5%	25
Free cash flow yield	0.3%	4.2%	24
Book value to price	0.23	0.40	35

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Sales to price	0.27	1.70	4
Composite equity issuance, five years	7.1%	(17.2%)	86
Relative strength against the sector, log excess return	0.11	0.08	53
Twelve-month failure probability, CHS model	not computable	0.04%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$55.8B
Operating cash flow, four quarters	$168.3B
Months of runway	not finite
Days since last periodic filing	22 (10-Q received Oct 30, 2026)
Median daily dollar volume, 63 sessions	$9.1B

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$716.9B	2025-12-31	2026-02-06	10-K	26-000004
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$356.4B	2025-12-31	2026-02-06	10-K	26-000004
3	assets	us-gaap:Assets	$818.0B	2025-12-31	2026-02-06	10-K	26-000004
4	operating income	us-gaap:OperatingIncomeLoss	$80.0B	2025-12-31	2026-02-06	10-K	26-000004
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$97.3B	2025-12-31	2026-02-06	10-K	26-000004
6	income tax	us-gaap:IncomeTaxExpenseBenefit	$19.1B	2025-12-31	2026-02-06	10-K	26-000004
7	total debt	us-gaap:LongTermDebt	$68.8B	2025-12-31	2026-02-06	10-K	26-000004
8	book equity	us-gaap:StockholdersEquity	$411.1B	2025-12-31	2026-02-06	10-K	26-000004
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$86.8B	2025-12-31	2026-02-06	10-K	26-000004
10	total debt	us-gaap:LongTermDebt	$58.0B	2024-12-31	2026-02-06	10-K	26-000004
11	book equity	us-gaap:StockholdersEquity	$286.0B	2024-12-31	2026-02-06	10-K	26-000004
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$78.8B	2024-12-31	2026-02-06	10-K	26-000004
13	net income	us-gaap:NetIncomeLoss	$77.7B	2025-12-31	2026-02-06	10-K	26-000004
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$139.5B	2025-12-31	2026-02-06	10-K	26-000004
15	assets	us-gaap:Assets	$624.9B	2024-12-31	2026-02-06	10-K	26-000004
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$638.0B	2024-12-31	2026-02-06	10-K	26-000004
17	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$326.3B	2024-12-31	2026-02-06	10-K	26-000004
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$574.8B	2023-12-31	2026-02-06	10-K	26-000004
19	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$304.7B	2023-12-31	2026-02-06	10-K	26-000004
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$514.0B	2022-12-31	2025-02-07	10-K	25-000004
21	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$288.8B	2022-12-31	2025-02-07	10-K	25-000004
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$469.8B	2021-12-31	2024-02-02	10-K	24-000008
23	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$272.3B	2021-12-31	2024-02-02	10-K	24-000008
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$65.8B	2025-12-31	2026-02-06	10-K	26-000004
25	operating income	us-gaap:OperatingIncomeLoss	$36.9B	2023-12-31	2026-02-06	10-K	26-000004
26	interest expense	us-gaap:InterestExpense	$3.2B	2023-12-31	2024-02-02	10-K	24-000008

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27	current assets	us-gaap:AssetsCurrent	$229.1B	2025-12-31	2026-02-06	10-K	26-000004
28	current liabilities	us-gaap:LiabilitiesCurrent	$218.0B	2025-12-31	2026-02-06	10-K	26-000004
29	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$131.8B	2025-12-31	2026-02-06	10-K	26-000004
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$115.9B	2024-12-31	2026-02-06	10-K	26-000004
31	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$83.0B	2024-12-31	2026-02-06	10-K	26-000004
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$84.9B	2023-12-31	2026-02-06	10-K	26-000004
33	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$52.7B	2023-12-31	2026-02-06	10-K	26-000004
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$46.8B	2022-12-31	2025-02-07	10-K	25-000004
35	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$63.6B	2022-12-31	2025-02-07	10-K	25-000004
36	current assets	us-gaap:AssetsCurrent	$190.9B	2024-12-31	2026-02-06	10-K	26-000004
37	current liabilities	us-gaap:LiabilitiesCurrent	$179.4B	2024-12-31	2026-02-06	10-K	26-000004
38	assets	us-gaap:Assets	$527.9B	2023-12-31	2026-02-06	10-K	26-000004
39	assets	us-gaap:Assets	$462.7B	2022-12-31	2025-02-07	10-K	25-000004
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	10,734,920,870	2026-01-28	2026-02-06	10-K	26-000004
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	10,597,729,352	2025-01-29	2025-02-07	10-K	25-000004

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