Auddia Inc.

AUUD

Nasdaq; business equipment; SIC 7374, Services-Computer Processing & Data Preparation; CIK 0001554818

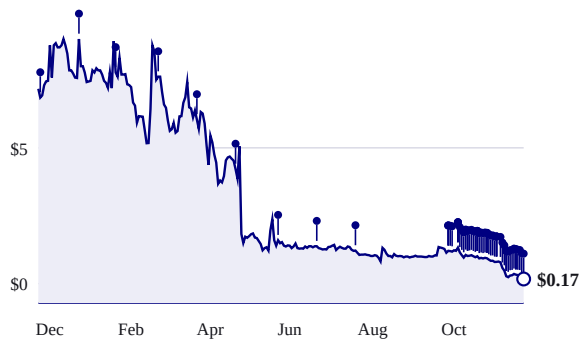
None

No letter

5 of 13 inputs computable; 7 are required, with a score in every sleeve

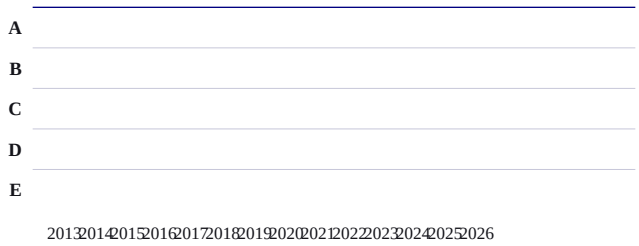
Scoreboard	
Reliability	0.76 AUC filers with under $12.5M assets; 95% interval 0.65 to 0.86; 63 events, 2020 to 2025
Peer failure rate	0.60% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	under $12.5M assets total assets $5.2M
Standard universe	outside revenue above $1M and assets above $10M
Warnings	dilution, thin data, degenerate inputs not computable: distress, fortress balance sheet
Inputs computable	5 of 13
Graded from	filings received through Mar 6, 2026 260 days before the rescan; latest periodic filing 10-Q received Nov 13, 2026
Last close	$0.17 2026-11-20; market equity $1.2M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 6, 2026

is an AI technology company headquartered in Boulder, CO that is reinventing how consumers engage with audio through the development of its faidr app-an industry-first audio platform, which utilizes proprietary AI technology to personalize and customize both radio and podcast listening experiences-and the Discovr Radio platform, a web-based portal that allows artists and record labels to promote users to listen to AM/FM radio stations without unwanted commercial breaks. The app replaces these ad breaks in real time with songs supplied by Discovr Radio, giving artists exposure on mainstream airwaves.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 8.7						
Gross profitability	not computable	29.4%				
one or more required annual facts are missing						
Return on invested capital	not computable	11.2%				

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one or more required annual facts are missing						
Accruals ratio	(39.2%)	(7.4%)	8.7	566	2025-12-31	
Gross margin stability, five years	not computable	2.3 pts				
five annual gross margins are required; found 0						
Solvency, sleeve percentile 61.8						
Altman Z double-prime	(63.35)	2.18	97.5	517	2025-12-31	
Net debt to EBITDA	not computable	1.11x				
one or more required annual facts are missing						
Interest coverage	not computable	4.90x				
latest aligned inputs end 2020-12-31; latest annual assets end 2025-12-31						
Current ratio	3.46x	1.98x	26.2	600	2025-12-31	
Growth and financing, sleeve percentile 87.1						
Revenue growth, three-year compound	not computable	6.6%				
current value must be positive and the base must exceed $100,000						
Free cash flow growth, three-year compound	not computable	17.4%				
current FCF must be positive and base FCF must exceed $100,000						
Reinvestment rate	not computable	14.3%				
NOPAT must exceed $100,000						
Asset growth, three years	(5.2%)	5.0%	75.1	519	2025-12-31	
Net share issuance, one year	662.8%	0.5%	99.0	404	2026-03-04	

Warnings

3 of 7 checks triggered; none of them enters the letter

Check	Measured
Dilution	split-adjusted year-over-year share growth is 662.8%
Thin data	5 of 13 grade factors are computable; minimum is 7
Degenerate inputs	latest revenue or assets are at or below the $100,000 validity floor

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(88.7%)	(2.2%)	2
Distance from 52-week high	(98.1%)	(41.7%)	1
EBIT to enterprise value	not computable	2.0%	
Free cash flow yield	(426.8%)	3.1%	1
Book value to price	7.18	0.31	98
Sales to price	0.00	0.35	0
Composite equity issuance, five years	760.3%	4.3%	99
Relative strength against the sector, log excess return	(2.45)	(0.29)	2
Twelve-month failure probability, CHS model	not computable	0.05%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail

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Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$6.0M
Operating cash flow, four quarters	-$8.2M
Months of runway	8.8
Days since last periodic filing	8 (10-Q received Nov 13, 2026)
Median daily dollar volume, 63 sessions	$198,891

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	net income	us-gaap:NetIncomeLoss	-$7.7M	2025-12-31	2026-03-06	10-K	26-001587
2	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$5.6M	2025-12-31	2026-03-06	10-K	26-001587
3	assets	us-gaap:Assets	$5.2M	2025-12-31	2026-03-06	10-K	26-001587
4	assets	us-gaap:Assets	$5.3M	2024-12-31	2026-03-06	10-K	26-001587
5	current assets	us-gaap:AssetsCurrent	$3.3M	2025-12-31	2026-03-06	10-K	26-001587
6	current liabilities	us-gaap:LiabilitiesCurrent	$952,486	2025-12-31	2026-03-06	10-K	26-001587
7	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$97.3M	2025-12-31	2026-03-06	10-K	26-001587
8	operating income	us-gaap:OperatingIncomeLoss	-$7.7M	2025-12-31	2026-03-06	10-K	26-001587
9	book equity	us-gaap:StockholdersEquity	$4.2M	2025-12-31	2026-03-06	10-K	26-001587
10	liabilities	us-gaap:Liabilities	$966,961	2025-12-31	2026-03-06	10-K	26-001587
11	operating income	us-gaap:OperatingIncomeLoss	-$2.4M	2020-12-31	2022-02-17	10-K	22-001112
12	interest expense	us-gaap:InterestExpense	$1.7M	2020-12-31	2021-03-31	10-K	21-001165
13	revenue	us-gaap:Revenues	$0	2025-12-31	2026-03-06	10-K	26-001587
14	revenue	us-gaap:Revenues	$0	2024-12-31	2026-03-06	10-K	26-001587
15	revenue	us-gaap:Revenues	$0	2023-12-31	2025-03-05	10-K	25-001357
16	revenue	us-gaap:Revenues	$0	2022-12-31	2024-04-01	10-K	24-002035
17	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$5.1M	2024-12-31	2026-03-06	10-K	26-001587
18	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$12,198	2024-12-31	2025-03-05	10-K	25-001357
19	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$4.5M	2023-12-31	2025-03-05	10-K	25-001357
20	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2,409	2023-12-31	2025-03-05	10-K	25-001357
21	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$4.8M	2022-12-31	2024-04-01	10-K	24-002035
22	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$3,809	2022-12-31	2024-04-01	10-K	24-002035
23	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$5.5M	2021-12-31	2023-03-23	10-K	23-001703
24	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$80,396	2021-12-31	2023-03-23	10-K	23-001703
25	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$2.1M	2024-12-31	2026-03-06	10-K	26-001587
26	operating income	us-gaap:OperatingIncomeLoss	-$7.9M	2024-12-31	2026-03-06	10-K	26-001587
27	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$8.7M	2024-12-31	2026-03-06	10-K	26-001587
28	income tax	us-gaap:IncomeTaxExpenseBenefit	$0	2024-12-31	2026-03-06	10-K	26-001587
29	current assets	us-gaap:AssetsCurrent	$2.8M	2024-12-31	2026-03-06	10-K	26-001587
30	current liabilities	us-gaap:LiabilitiesCurrent	$550,920	2024-12-31	2026-03-06	10-K	26-001587
31	current assets	us-gaap:AssetsCurrent	$862,808	2023-12-31	2025-03-05	10-K	25-001357
32	current liabilities	us-gaap:LiabilitiesCurrent	$4.0M	2023-12-31	2025-03-05	10-K	25-001357
33	assets	us-gaap:Assets	$4.4M	2023-12-31	2025-03-05	10-K	25-001357
34	assets	us-gaap:Assets	$6.1M	2022-12-31	2024-04-01	10-K	24-002035
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	3,856,348	2026-03-04	2026-03-06	10-K	26-001587
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	8,594,308	2025-03-04	2025-03-05	10-K	25-001357

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