# KiNRG, Inc.

**BYOP**

None; other; SIC 1600, Heavy Construction Other Than Bldg Const - Contractors; CIK 0000095572

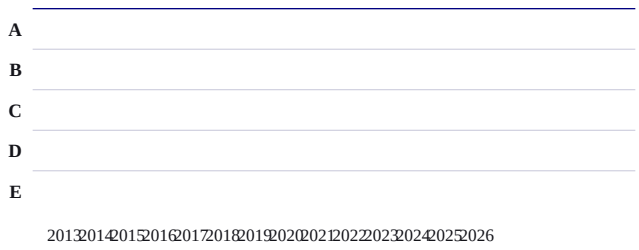
# None

**No letter**

2 of 13 inputs computable; 7 are required, with a score in every sleeve

| Scoreboard | |
|---|---|
| **Reliability** | 0.76 AUC<br>filers with under $12.5M assets; 95% interval 0.65 to 0.86; 63 events, 2020 to 2025 |
| **Peer failure rate** | 0.60% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | under $12.5M assets<br>total assets $337,937 |
| **Warnings** | late filer, thin data<br>not computable: dilution, short runway, degenerate inputs, distress, fortress balance sheet |
| **Inputs computable** | 2 of 13 |
| **Graded from** | filings received through Mar 23, 2026<br>243 days before the rescan; latest periodic filing 10-Q received Nov 16, 2026 |

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Mar 23, 2026*

provider of clean efficient green energy and green hydrogen to the world communities at a reasonable cost without the destructive residuals of fossil fuel, while continuing to generate innovative technological solutions for today and tomorrow's electrical power needs. professionals, engineering and scientific consultants with the proven ability to bring the idea to market. We have filed and been issued preparing to construct both smaller and large HydroThermal Reactors (HTR) that use benevolent, non-toxic natural elements to generate electricity economically by integrating and synthesizing numerous proven as well as emerging technologies.

## The thirteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability** | | | | | | |
| Gross profitability | not computable | 26.7% | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Return on invested capital | not computable | 10.0% | | | | |
| *required facts have no common fiscal period end* | | | | | | |
| Accruals ratio | not computable | (5.7%) | | | | |
| *prior assets observation is 4018 days earlier* | | | | | | |
| Gross margin stability, five years | not computable | 2.2 pts | | | | |
| *five annual gross margins are required; found 0* | | | | | | |
| **Solvency, sleeve percentile 97.4** | | | | | | |
| Altman Z double-prime | (338.38) | 2.06 | | 99.7 | 357 | 2025-12-31 |
| Net debt to EBITDA | not computable | 2.37x | | | | |
| *required facts have no common fiscal period end* | | | | | | |
| Interest coverage | not computable | 2.93x | | | | |

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*latest aligned inputs end 2014-12-31; latest annual assets end 2025-12-31*

| | | | | | |
|---|---|---|---|---|---|
| Current ratio | 0.37x | 1.33x | 95.0 | 462 | 2025-12-31 |

**Growth and financing**

| | | |
|---|---|---|
| Revenue growth, three-year compound | not computable | 4.9% |
| *four annual observations are required; found 0* | | |
| Free cash flow growth, three-year compound | not computable | 8.7% |
| *four consecutive annual FCF observations are required; found 2* | | |
| Reinvestment rate | not computable | 13.3% |
| *NOPAT must exceed $100,000* | | |
| Asset growth, three years | not computable | 4.1% |
| *four consecutive annual observations are required* | | |
| Net share issuance, one year | not computable | (0.5%) |
| *prior share count is 3305 days earlier* | | |

## Warnings

*2 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Late filer | found 1 NT 10-K/Q filings in the last eight quarters |
| Thin data | 2 of 13 grade factors are computable; minimum is 7 |

## What the price implies

*at the 2026-11-21 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | not computable | 0.4% | |
| Distance from 52-week high | not computable | (28.8%) | |
| EBIT to enterprise value | not computable | 4.6% | |
| Free cash flow yield | not computable | 4.1% | |
| Book value to price | not computable | 0.39 | |
| Sales to price | not computable | 0.75 | |
| Composite equity issuance, five years | not computable | (9.5%) | |
| Relative strength against the sector, log excess return | not computable | (0.12) | |
| Twelve-month failure probability, CHS model | not computable | 0.04% | |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | fail |
| Operating cash flow above zero | fail |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | fail |
| Gross margin improved | fail |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | n/a |
| Operating cash flow, four quarters | n/a |
| Months of runway | not finite |
| Days since last periodic filing | 5 (10-Q received Nov 16, 2026) |
| Median daily dollar volume, 63 sessions | n/a |

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## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | net income | us-gaap:NetIncomeLoss | -$2.7M | 2025-12-31 | 2026-03-23 | 10-K | 26-032486 |
| 2 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$698,542 | 2025-12-31 | 2026-03-23 | 10-K | 26-032486 |
| 3 | assets | us-gaap:Assets | $337,937 | 2025-12-31 | 2026-03-23 | 10-K | 26-032486 |
| 4 | assets | us-gaap:Assets | $219,911 | 2014-12-31 | 2017-03-02 | 10-K | 17-000483 |
| 5 | current assets | us-gaap:AssetsCurrent | $328,466 | 2025-12-31 | 2026-03-23 | 10-K | 26-032486 |
| 6 | current liabilities | us-gaap:LiabilitiesCurrent | $883,705 | 2025-12-31 | 2026-03-23 | 10-K | 26-032486 |
| 7 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | -$29.0M | 2025-12-31 | 2026-03-23 | 10-K | 26-032486 |
| 8 | operating income | us-gaap:OperatingIncomeLoss | -$2.4M | 2025-12-31 | 2026-03-23 | 10-K | 26-032486 |
| 9 | book equity | us-gaap:StockholdersEquity | -$545,768 | 2025-12-31 | 2026-03-23 | 10-K | 26-032486 |
| 10 | liabilities | us-gaap:Liabilities | $883,705 | 2025-12-31 | 2026-03-23 | 10-K | 26-032486 |
| 11 | operating income | us-gaap:OperatingIncomeLoss | -$2.0M | 2014-12-31 | 2017-03-02 | 10-K | 17-000483 |
| 12 | interest expense | us-gaap:InterestExpense | $4.2M | 2014-12-31 | 2017-03-02 | 10-K | 17-000483 |
| 13 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $2,124 | 2014-12-31 | 2017-03-02 | 10-K | 17-000483 |
| 14 | depreciation amortization | us-gaap:Depreciation | $2,520 | 2014-12-31 | 2017-03-02 | 10-K | 17-000483 |
| 15 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | -$5.1M | 2014-12-31 | 2017-03-02 | 10-K | 17-000483 |
| 16 | income tax | us-gaap:IncomeTaxExpenseBenefit | $0 | 2014-12-31 | 2017-03-02 | 10-K | 17-000483 |
| 17 | current assets | us-gaap:AssetsCurrent | $88,764 | 2014-12-31 | 2017-03-02 | 10-K | 17-000483 |
| 18 | current liabilities | us-gaap:LiabilitiesCurrent | $3.3M | 2014-12-31 | 2017-03-02 | 10-K | 17-000483 |
| 19 | current assets | us-gaap:AssetsCurrent | $61,758 | 2013-12-31 | 2015-04-03 | 10-K/A | 15-001304 |
| 20 | current liabilities | us-gaap:LiabilitiesCurrent | $2.6M | 2013-12-31 | 2015-04-03 | 10-K/A | 15-001304 |
| 21 | assets | us-gaap:Assets | $66,342 | 2013-12-31 | 2015-04-03 | 10-K/A | 15-001304 |
| 22 | assets | us-gaap:Assets | $22,825 | 2012-12-31 | 2014-03-28 | 10-K | 14-001048 |
| 23 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 56,900,743 | 2026-03-18 | 2026-03-23 | 10-K | 26-032486 |
| 24 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 12,132,794,404 | 2017-02-28 | 2017-03-02 | 10-K | 17-000483 |

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