Campbell'S Co.

CPB

Nasdaq; consumer nondurables; SIC 2000, Food and Kindred Products; CIK 0000016732

D

fourth fifth of 118 graded peers in consumer nondurables

rank 80 of 118; percentile 67.5; sampling error 3.8 points; lower is stronger

A B C D E

D, the sloth



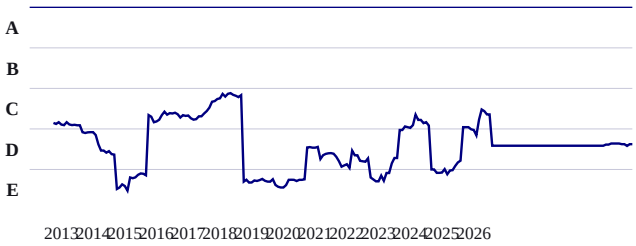
Scoreboard	
Profitability	C percentile 49.4
Solvency	D percentile 67.4
Growth and financing	C percentile 48.1
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $15.6B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	13 of 13
Graded from	filings received through Sep 24, 2026 58 days before the rescan; latest periodic filing 10-K received Sep 24, 2026
Last close	$23.75 2026-11-20; market equity $7.1B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Sep 24, 2026

Unless otherwise stated, the terms "we," "us," "our" and the "company" refer to The Campbell's Company and its consolidated subsidiaries. We are a manufacturer and marketer of high-quality, branded food and beverage products. We organized as a business corporation under the laws of New Jersey on November 23, 1922; however, through predecessor organizations, we trace our heritage in the food business back to 1869. Our principal executive offices are in Camden, New Jersey 08103-1799. On December 8, 2025, we entered into purchase agreements to acquire 49% of the issued and outstanding equity interests of La Regina di San Marzano di Antonio Romano S.p.A.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 49.4						
Gross profitability	17.5%	30.0%		74.6	135	2026-08-02
Return on invested capital	6.7%	6.0%		46.5	44	2026-08-02

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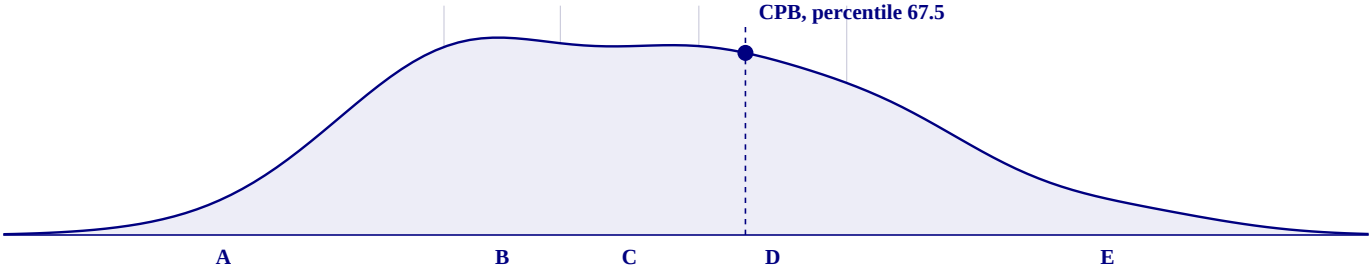
Accruals ratio	(4.2%)	(5.2%)	60.1	139	2026-08-02
Gross margin stability, five years	1.1 pts	1.9 pts	16.4	111	2026-08-02
Solvency, sleeve percentile 67.4					
Altman Z double-prime	1.42	3.11	63.3	110	2026-08-02
Net debt to EBITDA	4.56x	2.44x	78.0	51	2026-08-02
Interest coverage	2.57x	2.36x	41.7	37	2026-08-02
Current ratio	0.82x	1.82x	86.6	143	2026-08-02
Growth and financing, sleeve percentile 48.1					
Revenue growth, three-year compound	1.4%	(0.1%)	44.4	125	2026-08-02
Free cash flow growth, three-year compound	(4.3%)	13.6%	74.6	60	2026-08-02
Reinvestment rate	0.9%	11.8%	59.7	68	2026-08-02
Asset growth, three years	9.1%	0.2%	16.9	125	2026-08-02
Net share issuance, one year	0.08%	0.03%	45.1	103	2026-09-16

Among 118 peers

consumer nondurables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
75	V F Corp. (VFC)	63.2	C/D	
76	Edible Garden AG Inc. (EDBL)	64.1	D	late filer
77	Constellation Brands, Inc. (STZ)	65.0	D	
78	Willamette Valley Vineyards Inc. (WVVI)	65.8	D	
79	Post Holdings, Inc. (POST)	66.7	D	
80	Campbell'S Co. (CPB)	67.5	D	
81	Flowers Foods Inc. (FLO)	68.4	D	
82	Kraft Heinz Co. (KHC)	69.2	D	
83	Deluxe Corp. (DLX)	70.1	D	
84	Scholastic Corp. (SCHL)	70.9	D	
85	Caleres Inc. (CAL)	71.8	D	fortress balance sheet

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(30.8%)	(1.0%)	21
Distance from 52-week high	(24.9%)	(24.5%)	49
EBIT to enterprise value	6.6%	3.5%	75
Free cash flow yield	9.6%	4.5%	76
Book value to price	0.54	0.60	46
Sales to price	1.37	1.26	56
Composite equity issuance, five years	(22.1%)	(17.0%)	32
Relative strength against the sector, log excess return	(0.45)	(0.09)	21
Twelve-month failure probability, CHS model	not computable	0.04%	

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 5 of 9, period end 2026-08-02	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$394.0M
Operating cash flow, four quarters	$1.0B
Months of runway	not finite
Days since last periodic filing	58 (10-K received Sep 24, 2026)
Median daily dollar volume, 63 sessions	$145.4M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:Revenues	$9.7B	2026-08-02	2026-09-24	10-K	26-000026
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$7.0B	2026-08-02	2026-09-24	10-K	26-000026
3	assets	us-gaap:Assets	$15.6B	2026-08-02	2026-09-24	10-K	26-000026
4	operating income	us-gaap:OperatingIncomeLoss	$852.0M	2026-08-02	2026-09-24	10-K	26-000026
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$529.0M	2026-08-02	2026-09-24	10-K	26-000026
6	income tax	us-gaap:IncomeTaxExpenseBenefit	$124.0M	2026-08-02	2026-09-24	10-K	26-000026
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$6.2B	2026-08-02	2026-09-24	10-K	26-000026
8	book equity	us-gaap:StockholdersEquity	$3.9B	2026-08-02	2026-09-24	10-K	26-000026
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$394.0M	2026-08-02	2026-09-24	10-K	26-000026
10	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$6.1B	2025-08-03	2026-09-24	10-K	26-000026
11	book equity	us-gaap:StockholdersEquity	$3.9B	2025-08-03	2026-09-24	10-K	26-000026
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$132.0M	2025-08-03	2026-09-24	10-K	26-000026
13	net income	us-gaap:NetIncomeLoss	$403.0M	2026-08-02	2026-09-24	10-K	26-000026
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.0B	2026-08-02	2026-09-24	10-K	26-000026
15	assets	us-gaap:Assets	$14.9B	2025-08-03	2026-09-24	10-K	26-000026
16	revenue	us-gaap:Revenues	$10.3B	2025-08-03	2026-09-24	10-K	26-000026
17	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$7.1B	2025-08-03	2026-09-24	10-K	26-000026
18	revenue	us-gaap:Revenues	$9.6B	2024-07-28	2026-09-24	10-K	26-000026
19	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$6.7B	2024-07-28	2026-09-24	10-K	26-000026
20	revenue	us-gaap:Revenues	$9.4B	2023-07-30	2025-09-18	10-K	25-000112
21	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$6.4B	2023-07-30	2025-09-18	10-K	25-000112
22	revenue	us-gaap:Revenues	$8.6B	2022-07-31	2024-09-19	10-K	24-000130
23	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$5.9B	2022-07-31	2024-09-19	10-K	24-000130
24	current assets	us-gaap:AssetsCurrent	$2.7B	2026-08-02	2026-09-24	10-K	26-000026
25	current liabilities	us-gaap:LiabilitiesCurrent	$3.3B	2026-08-02	2026-09-24	10-K	26-000026
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$4.6B	2026-08-02	2026-09-24	10-K	26-000026
27	liabilities	us-gaap:Liabilities	$11.5B	2026-08-02	2026-09-24	10-K	26-000026
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$413.0M	2026-08-02	2026-09-24	10-K	26-000026
29	interest expense	us-gaap:InterestExpense	$331.0M	2026-08-02	2026-09-24	10-K	26-000026
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$361.0M	2026-08-02	2026-09-24	10-K	26-000026
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.1B	2025-08-03	2026-09-24	10-K	26-000026

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32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$426.0M	2025-08-03	2026-09-24	10-K	26-000026
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.2B	2024-07-28	2026-09-24	10-K	26-000026
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$517.0M	2024-07-28	2026-09-24	10-K	26-000026
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.1B	2023-07-30	2025-09-18	10-K	25-000112
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$370.0M	2023-07-30	2025-09-18	10-K	25-000112
37	current assets	us-gaap:AssetsCurrent	$2.2B	2025-08-03	2026-09-24	10-K	26-000026
38	current liabilities	us-gaap:LiabilitiesCurrent	$2.9B	2025-08-03	2026-09-24	10-K	26-000026
39	assets	us-gaap:Assets	$15.2B	2024-07-28	2025-09-18	10-K	25-000112
40	assets	us-gaap:Assets	$12.1B	2023-07-30	2024-09-19	10-K	24-000130
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	298,234,693	2026-09-16	2026-09-24	10-K	26-000026
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	297,992,525	2025-09-10	2025-09-18	10-K	25-000112

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