Chesapeake Utilities Corp. CPK

NYSE; utilities; SIC 4923, Natural Gas Transmisison & Distribution; CIK 0000019745

C/D

on the C/D boundary of 126 graded peers in the pooled ener...

rank 75 of 126; percentile 59.2; sampling error 3.7 points; lower is stronger



C/D, the tortoise



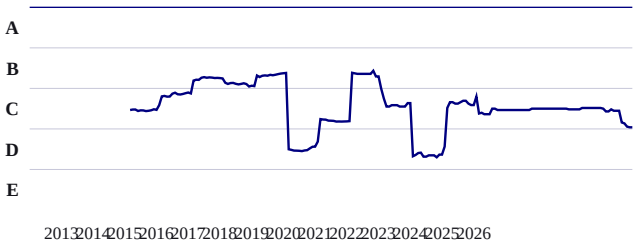
Scoreboard	
Profitability	D percentile 65.4
Solvency	C/D percentile 59.2
Growth and financing	B percentile 30.6
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $4.0B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	9 of 13
Graded from	filings received through Feb 25, 2026 269 days before the rescan; latest periodic filing 10-Q received Nov 5, 2026
Last close	$137.22 2026-11-20; market equity $3.4B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 25, 2026

Chesapeake Utilities Corporation is a Delaware corporation formed in 1947 with operations primarily in the Mid-Atlantic region, North Carolina, South Carolina, Florida and Ohio. We are an energy delivery company engaged in the distribution of natural gas, electricity and propane, the transmission of natural gas, the generation of electricity and steam, and in providing mobile compressed natural gas and other energy-related services to our customers. Our strategy is focused on growing earnings from a stable, regulated energy delivery foundation and investing in related businesses and services that together provide opportunities for returns greater than traditional utility returns.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

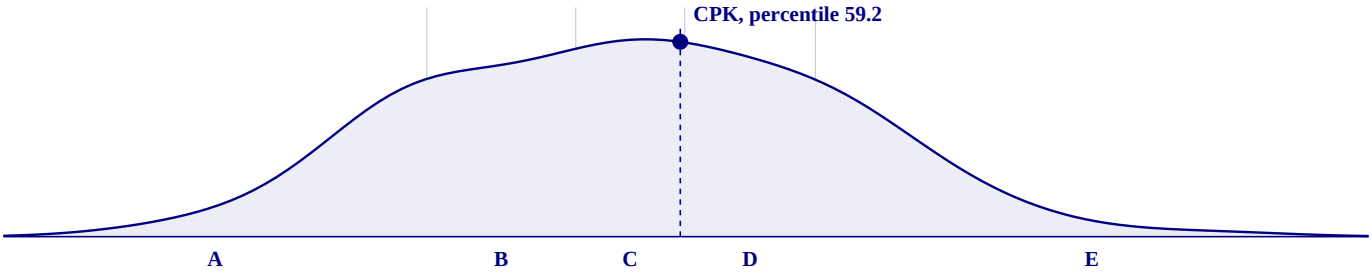
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 65.4						
Gross profitability	not computable	18.7%				
one or more required annual facts are missing						

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Return on invested capital	6.5%	6.3%	47.3	75	2025-12-31
Accruals ratio	(2.5%)	(5.8%)	83.4	212	2025-12-31
Gross margin stability, five years	not computable	4.3 pts			
five annual gross margins are required; found 0					
Solvency, sleeve percentile 59.2					
Altman Z double-prime	not computable	1.56			
one or more required annual facts are missing					
Net debt to EBITDA	4.20x	3.34x	61.8	103	2025-12-31
Interest coverage	3.53x	2.39x	22.0	60	2025-12-31
Current ratio	0.45x	1.03x	93.7	222	2025-12-31
Growth and financing, sleeve percentile 30.6					
Revenue growth, three-year compound	11.0%	2.5%	14.7	178	2025-12-31
Free cash flow growth, three-year compound	not computable	(9.6%)			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	150.0%	65.2%	22.2	64	2025-12-31
Asset growth, three years	21.7%	7.1%	14.0	194	2025-12-31
Net share issuance, one year	4.2%	0.4%	71.4	155	2026-02-23

Among 126 peers

utilities; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
70	Targa Resources Corp. (TRGP)	55.2	C	
71	Public Service Enterprise Group Inc. (PEG)	56.0	C	
72	Sunoco L.P. (SUN)	56.8	C/D	
73	Vistra Corp. (VST)	57.6	C/D	
74	Dawson Geophysical Co. (DWSN)	58.4	C/D	late filer
75	Chesapeake Utilities Corp. (CPK)	59.2	C/D	
76	Enterprise Products Partners L.P. (EPD)	60.0	C/D	
77	Range Resources Corp. (RRC)	60.8	C/D	
78	Cadiz Inc. (CDZI)	61.6	C/D	short runway
79	Alliant Energy Corp. (LNT)	62.4	C/D	
80	Centerpoint Energy Inc. (CNP)	63.2	C/D	

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	3.2%	8.0%	40
Distance from 52-week high	(3.1%)	(26.0%)	94
EBIT to enterprise value	5.3%	4.8%	60
Free cash flow yield	(6.4%)	2.6%	12
Book value to price	0.51	0.55	44
Sales to price	0.28	0.53	18

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Composite equity issuance, five years	22.4%	(7.9%)	81
Relative strength against the sector, log excess return	0.13	0.05	63
Twelve-month failure probability, CHS model	not computable	0.05%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$8.6M
Operating cash flow, four quarters	$337.1M
Months of runway	not finite
Days since last periodic filing	16 (10-Q received Nov 5, 2026)
Median daily dollar volume, 63 sessions	$22.1M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	$255.9M	2025-12-31	2026-02-25	10-K	26-011753
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$193.0M	2025-12-31	2026-02-25	10-K	26-011753
3	income tax	us-gaap:IncomeTaxExpenseBenefit	$52.7M	2025-12-31	2026-02-25	10-K	26-011753
4	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$1.5B	2025-12-31	2026-02-25	10-K	26-011753
5	book equity	us-gaap:StockholdersEquity	$1.6B	2025-12-31	2026-02-25	10-K	26-011753
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$1.8M	2025-12-31	2026-02-25	10-K	26-011753
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$1.3B	2024-12-31	2026-02-25	10-K	26-011753
8	book equity	us-gaap:StockholdersEquity	$1.4B	2024-12-31	2026-02-25	10-K	26-011753
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$7.9M	2024-12-31	2026-02-25	10-K	26-011753
10	net income	us-gaap:NetIncomeLoss	$140.3M	2025-12-31	2026-02-25	10-K	26-011753
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$233.7M	2025-12-31	2026-02-25	10-K	26-011753
12	assets	us-gaap:Assets	$4.0B	2025-12-31	2026-02-25	10-K	26-011753
13	assets	us-gaap:Assets	$3.6B	2024-12-31	2026-02-25	10-K	26-011753
14	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$91.7M	2025-12-31	2026-02-25	10-K	26-011753
15	interest expense	us-gaap:InterestExpense	$72.5M	2025-12-31	2026-02-25	10-K	26-011753
16	current assets	us-gaap:AssetsCurrent	$237.0M	2025-12-31	2026-02-25	10-K	26-011753
17	current liabilities	us-gaap:LiabilitiesCurrent	$529.9M	2025-12-31	2026-02-25	10-K	26-011753
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$930.0M	2025-12-31	2026-02-25	10-K	26-011753
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$787.2M	2024-12-31	2026-02-25	10-K	26-011753
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$670.6M	2023-12-31	2026-02-25	10-K	26-011753
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$680.7M	2022-12-31	2025-02-26	10-K	25-008213
22	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$448.6M	2025-12-31	2026-02-25	10-K	26-011753
23	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$239.4M	2024-12-31	2026-02-25	10-K	26-011753
24	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$355.3M	2024-12-31	2026-02-25	10-K	26-011753
25	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$203.5M	2023-12-31	2026-02-25	10-K	26-011753
26	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$188.6M	2023-12-31	2026-02-25	10-K	26-011753
27	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$158.9M	2022-12-31	2025-02-26	10-K	25-008213

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28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$128.3M	2022-12-31	2025-02-26	10-K	25-008213
29	current assets	us-gaap:AssetsCurrent	$204.3M	2024-12-31	2026-02-25	10-K	26-011753
30	current liabilities	us-gaap:LiabilitiesCurrent	$419.4M	2024-12-31	2026-02-25	10-K	26-011753
31	assets	us-gaap:Assets	$3.3B	2023-12-31	2025-02-26	10-K	25-008213
32	assets	us-gaap:Assets	$2.2B	2022-12-31	2024-02-21	10-K	24-005944
33	shares outstanding	dei:EntityCommonStockSharesOutstanding	23,936,406	2026-02-23	2026-02-25	10-K	26-011753
34	shares outstanding	dei:EntityCommonStockSharesOutstanding	22,982,417	2025-02-24	2025-02-26	10-K	25-008213

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