Energy Services of America Corp. ESOA

Nasdaq; other; SIC 1623, Water, Sewer, Pipeline, Comm & Power Line Construction; CIK 0001357971

B/C

on the B/C boundary of 315 graded peers in other

rank 127 of 315; percentile 40.1; sampling error 2.7 points; lower is stronger

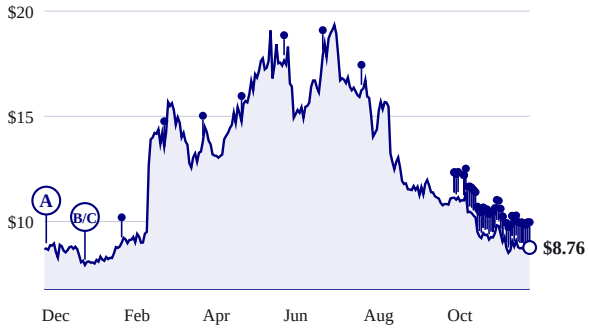
A B C D E

B/C, the elk



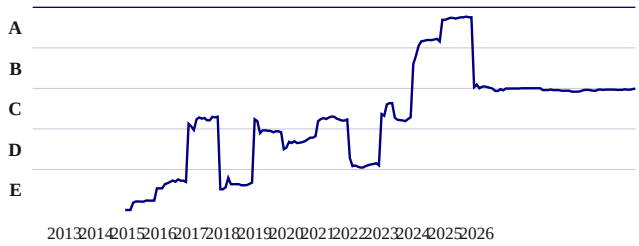
Scoreboard	
Profitability	C/D percentile 60.3
Solvency	C percentile 51.7
Growth and financing	A/B percentile 20.8
Reliability	0.87 AUC filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$120M to $591M assets total assets $215.2M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	late filer not computable: distress
Inputs computable	10 of 13
Graded from	filings received through Dec 15, 2025 341 days before the rescan; latest periodic filing 10-Q received Aug 10, 2026
Last close	$8.78 2026-11-20; market equity $163.8M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Dec 15, 2025

Energy Services of America Corporation ("Energy Services" or the "Company"), formed in 2006, is a contractor and service company that operates primarily in the mid-Atlantic and central regions of the United States and provides services to customers in the natural gas, petroleum, water distribution, automotive, chemical, and power industries. For the gas industry, the Company is primarily engaged in the construction, replacement and repair of natural gas pipelines and storage facilities for utility companies and private natural gas companies. Energy Services is involved in the construction of both interstate and intrastate pipelines, with an emphasis on the latter.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 60.3						
Gross profitability	18.0%	26.7%		64.0	265	2025-09-30
Return on invested capital	1.9%	10.0%		80.8	147	2025-09-30

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Accruals ratio	not computable	(5.7%)				
latest aligned inputs end 2018-09-30; latest annual assets end 2025-09-30						
Gross margin stability, five years	1.6 pts	2.2 pts		36.1	195	2025-09-30
Solvency, sleeve percentile 51.7						
Altman Z double-prime	1.91	2.06		43.3	357	2025-09-30
Net debt to EBITDA	3.71x	2.37x		68.0	173	2025-09-30
Interest coverage	not computable	2.93x				
latest aligned inputs end 2023-09-30; latest annual assets end 2025-09-30						
Current ratio	1.48x	1.33x		43.8	462	2025-09-30
Growth and financing, sleeve percentile 20.8						
Revenue growth, three-year compound	27.7%	4.9%		7.7	376	2025-09-30
Free cash flow growth, three-year compound	not computable	8.7%				
current FCF must be positive and base FCF must exceed $100,000						
Reinvestment rate	278.7%	13.3%		3.2	187	2025-09-30
Asset growth, three years	24.1%	4.1%		11.7	402	2025-09-30
Net share issuance, one year	0.8%	(0.5%)		60.6	354	2025-12-12

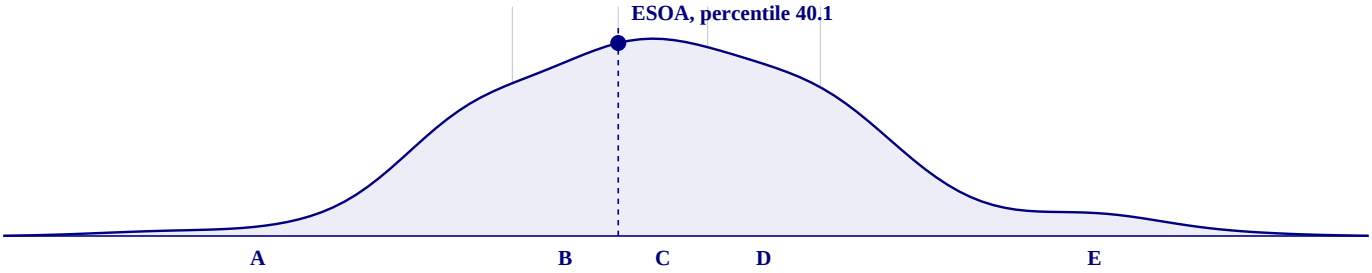
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Late filer	found 1 NT 10-K/Q filings in the last eight quarters

Among 315 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
122	Red Rock Resorts, Inc. (RRR)	38.5	B/C	
123	KBR, Inc. (KBR)	38.9	B/C	
124	VSE Corp. (VSEC)	39.2	B/C	
125	Upbound Group, Inc. (UPBD)	39.5	B/C	
126	ABM Industries Inc. (ABM)	39.8	B/C	
127	Energy Services of America Corp. (ESOA)	40.1	B/C	late filer
128	Waste Management Inc. (WM)	40.4	B/C	
129	Knife River Corp. (KNF)	40.8	B/C	
130	Shift4 Payments, Inc. (FOUR)	41.1	B/C	
131	Graham Holdings Co. (GHC)	41.4	B/C	
132	Martin Marietta Materials Inc. (MLM)	41.7	B/C	

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What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	3.0%	0.4%	53
Distance from 52-week high	(54.7%)	(28.8%)	20
EBIT to enterprise value	2.2%	4.6%	26
Free cash flow yield	(1.4%)	4.1%	21
Book value to price	0.51	0.39	61
Sales to price	2.51	0.75	82
Composite equity issuance, five years	not computable	(9.5%)	
Relative strength against the sector, log excess return	(0.09)	(0.12)	53
Twelve-month failure probability, CHS model	not computable	0.04%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-09-30	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$14.7M
Operating cash flow, four quarters	$10.3M
Months of runway	not finite
Days since last periodic filing	103 (10-Q received Aug 10, 2026)
Median daily dollar volume, 63 sessions	$1.0M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$38.8M	2025-09-30	2025-12-15	10-K	25-121185
2	assets	us-gaap:Assets	$215.2M	2025-09-30	2025-12-15	10-K	25-121185
3	operating income	us-gaap:OperatingIncomeLoss	$4.2M	2025-09-30	2025-12-15	10-K	25-121185
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$864,882	2025-09-30	2025-12-15	10-K	25-121185
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$485,174	2025-09-30	2025-12-15	10-K	25-121185
6	total debt	us-gaap:LongTermDebt	$72.2M	2025-09-30	2025-12-15	10-K	25-121185
7	book equity	us-gaap:StockholdersEquity	$59.2M	2025-09-30	2025-12-15	10-K	25-121185
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$12.2M	2025-09-30	2025-12-15	10-K	25-121185
9	total debt	us-gaap:LongTermDebt	$33.9M	2024-09-30	2025-12-15	10-K	25-121185
10	book equity	us-gaap:StockholdersEquity	$58.7M	2024-09-30	2025-12-15	10-K	25-121185
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$12.9M	2024-09-30	2025-12-15	10-K	25-121185
12	net income	us-gaap:NetIncomeLoss	$2.5M	2018-09-30	2018-12-28	10-K	18-066521
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$9.1M	2018-09-30	2019-12-20	10-K	19-074753
14	assets	us-gaap:Assets	$54.7M	2018-09-30	2019-12-20	10-K	19-074753
15	assets	us-gaap:Assets	$57.3M	2017-09-30	2018-12-28	10-K	18-066521
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$411.0M	2025-09-30	2025-12-15	10-K	25-121185
17	gross profit	us-gaap:GrossProfit	$50.0M	2024-09-30	2025-12-15	10-K	25-121185

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18	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$351.9M	2024-09-30	2025-12-15	10-K	25-121185
19	gross profit	us-gaap:GrossProfit	$36.8M	2023-09-30	2024-12-19	10-K	24-002104
20	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$304.1M	2023-09-30	2024-12-19	10-K	24-002104
21	gross profit	us-gaap:GrossProfit	$22.4M	2022-09-30	2024-01-16	10-K	24-000014
22	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$197.6M	2022-09-30	2024-01-16	10-K	24-000014
23	gross profit	us-gaap:GrossProfit	$12.9M	2021-09-30	2023-05-31	10-K/A	23-001401
24	revenue	us-gaap:Revenues	$122.5M	2021-09-30	2021-12-29	10-K	21-000612
25	current assets	us-gaap:AssetsCurrent	$144.9M	2025-09-30	2025-12-15	10-K	25-121185
26	current liabilities	us-gaap:LiabilitiesCurrent	$98.0M	2025-09-30	2025-12-15	10-K	25-121185
27	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$3.2M	2025-09-30	2025-12-15	10-K	25-121185
28	liabilities	us-gaap:Liabilities	$156.0M	2025-09-30	2025-12-15	10-K	25-121185
29	depreciation amortization	us-gaap:Depreciation	$12.0M	2025-09-30	2025-12-15	10-K	25-121185
30	operating income	us-gaap:OperatingIncomeLoss	$13.0M	2023-09-30	2024-12-19	10-K	24-002104
31	interest expense	us-gaap:InterestExpense	$2.4M	2023-09-30	2024-01-16	10-K	24-000014
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$4.1M	2025-09-30	2025-12-15	10-K	25-121185
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$6.4M	2025-09-30	2025-12-15	10-K	25-121185
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$18.7M	2024-09-30	2025-12-15	10-K	25-121185
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$8.8M	2024-09-30	2025-12-15	10-K	25-121185
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$21.1M	2023-09-30	2024-12-19	10-K	24-002104
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$10.8M	2023-09-30	2024-12-19	10-K	24-002104
38	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$8.3M	2022-09-30	2024-01-16	10-K	24-000014
39	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$5.3M	2022-09-30	2024-01-16	10-K	24-000014
40	current assets	us-gaap:AssetsCurrent	$110.4M	2024-09-30	2025-12-15	10-K	25-121185
41	current liabilities	us-gaap:LiabilitiesCurrent	$74.2M	2024-09-30	2025-12-15	10-K	25-121185
42	assets	us-gaap:Assets	$158.2M	2024-09-30	2025-12-15	10-K	25-121185
43	assets	us-gaap:Assets	$142.5M	2023-09-30	2024-12-19	10-K	24-002104
44	assets	us-gaap:Assets	$112.6M	2022-09-30	2024-01-16	10-K	24-000014
45	shares outstanding	dei:EntityCommonStockSharesOutstanding	16,749,814	2025-12-12	2025-12-15	10-K	25-121185
46	shares outstanding	dei:EntityCommonStockSharesOutstanding	16,621,912	2024-12-18	2024-12-19	10-K	24-002104

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