KLA Corp.

KLAC

Nasdaq; business equipment; SIC 3827, Optical Instruments & Lenses; CIK 0000319201

A/B

on the A/B boundary of 469 graded peers in business equipm...

rank 85 of 469; percentile 17.9; sampling error 2.3 points; lower is stronger

A B C D E

A/B, the bull



Scoreboard

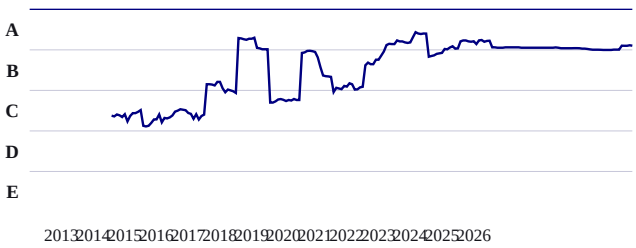
Profitability	B/C percentile 39.3
Solvency	B percentile 31.9
Growth and financing	C percentile 44.8
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $18.0B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	8 of 13
Graded from	filings received through Aug 6, 2026 107 days before the rescan; latest periodic filing 10-Q received Oct 29, 2026
Last close	$127.21 2026-11-20; market equity $165.7B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Aug 6, 2026

KLA Corporation and its majority-owned subsidiaries ("KLA" or the "Company," and also referred to as "we," "our," "us" or similar references) are suppliers of industry-leading equipment and services that enable innovation throughout the electronics industry. We provide advanced process control and process-enabling solutions for manufacturing wafers, reticles/masks, chemicals/materials, integrated circuits ("ICs" or "chips"), packaged ICs and printed circuit boards ("PCBs"), as well as comprehensive support and services across our installed base.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 39.3						
Gross profitability	46.4%	29.4%		20.7	513	2026-06-30
Return on invested capital	not computable	11.2%				

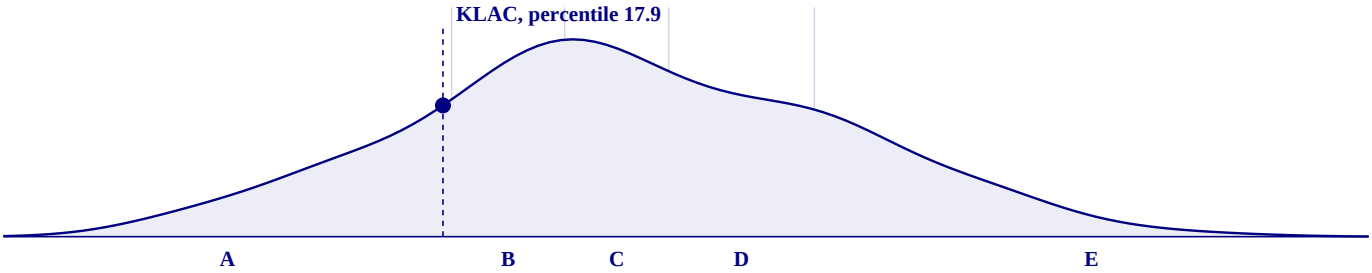
required facts have no common fiscal period end

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Accruals ratio	4.0%	(7.4%)		92.2	566	2026-06-30
Gross margin stability, five years	0.6 pts	2.3 pts		4.9	406	2026-06-30
Solvency, sleeve percentile 31.9						
Altman Z double-prime	not computable	2.18				
latest aligned inputs end 2014-06-30; latest annual assets end 2026-06-30						
Net debt to EBITDA	not computable	1.11x				
required facts have no common fiscal period end						
Interest coverage	not computable	4.90x				
latest aligned inputs end 2014-06-30; latest annual assets end 2026-06-30						
Current ratio	2.88x	1.98x		31.9	600	2026-06-30
Growth and financing, sleeve percentile 44.8						
Revenue growth, three-year compound	9.0%	6.6%		42.4	503	2026-06-30
Free cash flow growth, three-year compound	4.2%	17.4%		71.4	253	2026-06-30
Reinvestment rate	not computable	14.3%				
latest aligned inputs end 2014-06-30; latest annual assets end 2026-06-30						
Asset growth, three years	8.5%	5.0%		37.6	519	2026-06-30
Net share issuance, one year	(1.0%)	0.5%		27.8	404	2026-08-03

Among 469 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
80	Viant Technology Inc. (DSP)	16.9	A	
81	Sprout Social, Inc. (SPT)	17.1	A	fortress balance sheet
82	Fortinet, Inc. (FTNT)	17.3	A	
83	Vertiv Holdings Co. (VRT)	17.5	A	
84	Hubspot Inc. (HUBS)	17.7	A/B	
85	KLA Corp. (KLAC)	17.9	A/B	
86	Cadence Design Systems Inc. (CDNS)	18.2	A/B	
87	Pegasystems Inc. (PEGA)	18.4	A/B	
88	Jack Henry & Associates Inc. (JKHY)	18.6	A/B	
89	Teradyne, Inc. (TER)	18.8	A/B	fortress balance sheet
90	Verisk Analytics, Inc. (VRSK)	19.0	A/B	

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	62.1%	(2.2%)	81
Distance from 52-week high	(57.9%)	(41.7%)	31
EBIT to enterprise value	0.5%	2.0%	38
Free cash flow yield	2.3%	3.1%	40
Book value to price	0.04	0.31	11
Sales to price	0.08	0.35	10

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Composite equity issuance, five years	(21.2%)	4.3%	11
Relative strength against the sector, log excess return	0.21	(0.29)	81
Twelve-month failure probability, CHS model	not computable	0.05%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 8 of 9, period end 2026-06-30	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	fail
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$1.5B
Operating cash flow, four quarters	$4.5B
Months of runway	not finite
Days since last periodic filing	23 (10-Q received Oct 29, 2026)
Median daily dollar volume, 63 sessions	$1.7B

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$13.6B	2026-06-30	2026-08-06	10-K	26-000027
2	cost of revenue	us-gaap:CostOfRevenue	$5.3B	2026-06-30	2026-08-06	10-K	26-000027
3	assets	us-gaap:Assets	$18.0B	2026-06-30	2026-08-06	10-K	26-000027
4	net income	us-gaap:NetIncomeLoss	$4.8B	2026-06-30	2026-08-06	10-K	26-000027
5	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$4.1B	2026-06-30	2026-08-06	10-K	26-000027
6	assets	us-gaap:Assets	$16.1B	2025-06-30	2026-08-06	10-K	26-000027
7	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$12.2B	2025-06-30	2026-08-06	10-K	26-000027
8	cost of revenue	us-gaap:CostOfRevenue	$4.8B	2025-06-30	2026-08-06	10-K	26-000027
9	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$9.8B	2024-06-30	2026-08-06	10-K	26-000027
10	cost of revenue	us-gaap:CostOfRevenue	$3.9B	2024-06-30	2026-08-06	10-K	26-000027
11	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$10.5B	2023-06-30	2025-08-08	10-K	25-000024
12	cost of revenue	us-gaap:CostOfRevenue	$4.2B	2023-06-30	2025-08-08	10-K	25-000024
13	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$9.2B	2022-06-30	2024-08-05	10-K	24-000021
14	cost of revenue	us-gaap:CostOfRevenue	$3.6B	2022-06-30	2024-08-05	10-K	24-000021
15	current assets	us-gaap:AssetsCurrent	$4.6B	2014-06-30	2015-08-07	10-K	15-000053
16	current liabilities	us-gaap:LiabilitiesCurrent	$895.6M	2014-06-30	2015-08-07	10-K	15-000053
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$2.5B	2014-06-30	2015-08-07	10-K	15-000053
18	operating income	us-gaap:OperatingIncomeLoss	$772.1M	2014-06-30	2014-08-08	10-K	14-000038
19	book equity	us-gaap:StockholdersEquity	$3.7B	2014-06-30	2017-08-04	10-K	17-000034
20	assets	us-gaap:Assets	$5.5B	2014-06-30	2015-08-07	10-K	15-000053
21	liabilities	us-gaap:Liabilities	$1.9B	2014-06-30	2015-08-07	10-K	15-000053
22	interest expense	us-gaap:InterestExpense	$53.8M	2014-06-30	2016-08-05	10-K	16-000090
23	current assets	us-gaap:AssetsCurrent	$12.4B	2026-06-30	2026-08-06	10-K	26-000027
24	current liabilities	us-gaap:LiabilitiesCurrent	$4.3B	2026-06-30	2026-08-06	10-K	26-000027
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$375.9M	2026-06-30	2026-08-06	10-K	26-000027
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$4.1B	2025-06-30	2026-08-06	10-K	26-000027
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$335.3M	2025-06-30	2026-08-06	10-K	26-000027

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$3.3B	2024-06-30	2026-08-06	10-K	26-000027
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$277.4M	2024-06-30	2026-08-06	10-K	26-000027
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$3.7B	2023-06-30	2025-08-08	10-K	25-000024
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$341.6M	2023-06-30	2025-08-08	10-K	25-000024
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$67.5M	2014-06-30	2016-08-05	10-K	16-000090
33	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$83.1M	2014-06-30	2016-08-05	10-K	16-000090
34	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$734.5M	2014-06-30	2016-08-05	10-K	16-000090
35	income tax	us-gaap:IncomeTaxExpenseBenefit	$151.7M	2014-06-30	2016-08-05	10-K	16-000090
36	current assets	us-gaap:AssetsCurrent	$4.4B	2013-06-30	2014-08-08	10-K	14-000038
37	current liabilities	us-gaap:LiabilitiesCurrent	$861.5M	2013-06-30	2014-08-08	10-K	14-000038
38	assets	us-gaap:Assets	$15.4B	2024-06-30	2025-08-08	10-K	25-000024
39	assets	us-gaap:Assets	$14.1B	2023-06-30	2024-08-05	10-K	24-000021
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	1,306,546,783	2026-08-03	2026-08-06	10-K	26-000027
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	131,961,370	2025-07-21	2025-08-08	10-K	25-000024

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.