Lulu's Fashion Lounge Holdings, Inc.

LVLU

Nasdaq; shops; SIC 5961, Retail-Catalog & Mail-Order Houses; CIK 0001780201

E

weakest fifth of 239 graded peers in shops

rank 220 of 239; percentile 92.0; sampling error 3.0 points; lower is stronger

A B C D E

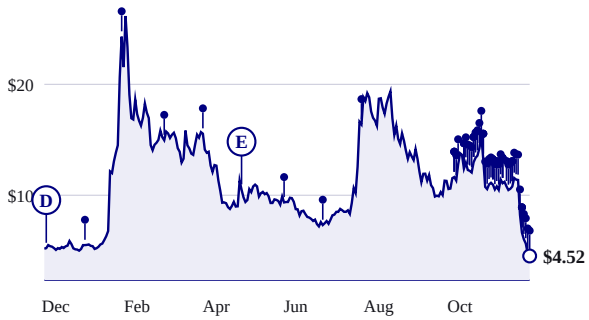
E, the bear



Scoreboard

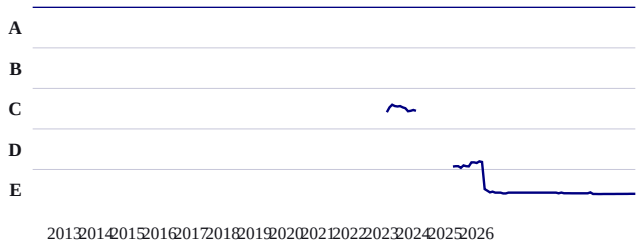
Profitability	B percentile 27.9
Solvency	E percentile 91.2
Growth and financing	E percentile 85.6
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $89.4M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	9 of 13
Graded from	filings received through Mar 30, 2026 236 days before the rescan; latest periodic filing 10-Q received Nov 12, 2026
Last close	$4.83 2026-11-19; market equity $14.0M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 30, 2026

Lulus is a women's clothing brand offering modern, feminine styles at accessible prices for every occasion. Our goal is to make every customer feel their most confident and beautiful for the moments that matter most. Lulus primarily serves a large, diverse community of Gen Z and Millennial women, who typically meet us in their 20s and stay with us through their 30s and beyond. We use direct customer feedback and insights to refine product offerings and elevate the customer experience. Lulus' world-class personal stylists, bridal concierge, and customer care team provide thoughtful, personalized service to shoppers around the world.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 27.9						
Gross profitability	136.6%	43.5%		3.2	223	2025-12-28
Return on invested capital	not computable	11.5%				

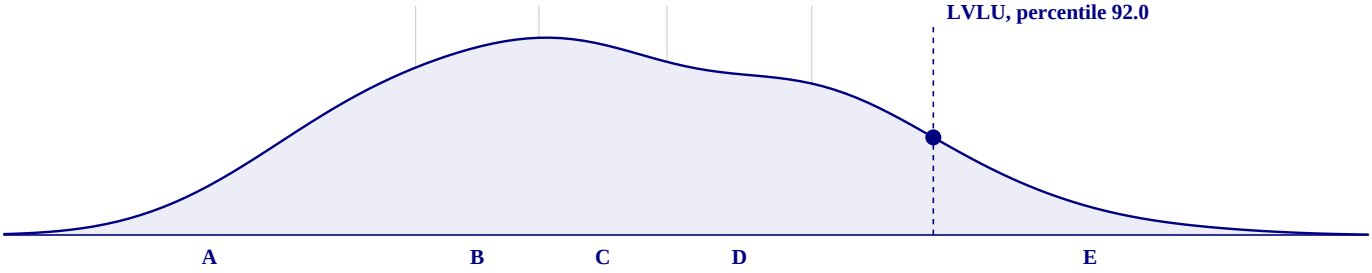
latest aligned inputs end 2023-01-01; latest annual assets end 2025-12-28

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Accruals ratio	(15.3%)	(4.9%)	13.9	268	2025-12-28
Gross margin stability, five years	2.0 pts	1.2 pts	66.7	202	2025-12-28
Solvency, sleeve percentile 91.2					
Altman Z double-prime	(12.78)	1.93	93.4	197	2025-12-28
Net debt to EBITDA	not computable	1.65x			
latest aligned inputs end 2023-01-01; latest annual assets end 2025-12-28					
Interest coverage	not computable	3.83x			
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-28					
Current ratio	0.58x	1.34x	89.0	274	2025-12-28
Growth and financing, sleeve percentile 85.6					
Revenue growth, three-year compound	(13.7%)	1.8%	92.8	250	2025-12-28
Free cash flow growth, three-year compound	(34.7%)	5.2%	93.5	139	2025-12-28
Reinvestment rate	not computable	13.1%			
pretax income must exceed the validity floor and imply a 0%-100% tax rate					
Asset growth, three years	(18.8%)	3.3%	93.6	251	2025-12-28
Net share issuance, one year	0.3%	(0.6%)	62.4	206	2026-03-27

Among 239 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
215	Greenwave Technology Solutions, Inc. (GWAV)	89.9	E	dilution, late filer
216	Dine Brands Global, Inc. (DIN)	90.3	E	
217	Neighborhood Intelligence, Inc. (NXH)	90.8	E	fortress balance sheet
218	Cosmos Health Inc. (COSM)	91.2	E	dilution, short runway, late filer, distress
219	Childrens Place, Inc. (PLCEQ)	91.6	E	
220	Lulu's Fashion Lounge Holdings, Inc. (LVLU)	92.0	E	
221	QVC Group, Inc. (QVCG)	92.4	E	late filer, fortress balance sheet
222	Portillo's Inc. (PTLO)	92.9	E	
223	Suburban Propane Partners L.P. (SPH)	93.3	E	
224	DeFi Capital Markets, Inc. (DCM)	93.7	E	dilution, late filer, fortress balance sheet
225	Andersons, Inc. (ANDE)	94.1	E	

What the price implies

at the 2026-11-19 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	165.3%	(0.5%)	99
Distance from 52-week high	(82.7%)	(25.1%)	3
EBIT to enterprise value	(40.0%)	5.5%	9
Free cash flow yield	7.9%	4.2%	72
Book value to price	(0.38)	0.40	5

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Sales to price	21.57	1.70	98
Composite equity issuance, five years	not computable	(17.2%)	
Relative strength against the sector, log excess return	1.06	0.08	99
Twelve-month failure probability, CHS model	not computable	0.04%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-28	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$6.5M
Operating cash flow, four quarters	$1.7M
Months of runway	not finite
Days since last periodic filing	9 (10-Q received Nov 12, 2026)
Median daily dollar volume, 63 sessions	$147,622

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$122.1M	2025-12-28	2026-03-30	10-K	26-036884
2	assets	us-gaap:Assets	$89.4M	2025-12-28	2026-03-30	10-K	26-036884
3	operating income	us-gaap:OperatingIncomeLoss	$8.7M	2023-01-01	2025-03-27	10-K	25-003845
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$7.8M	2023-01-01	2025-03-27	10-K	25-003845
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$4.0M	2023-01-01	2025-03-27	10-K	25-003845
6	total debt	us-gaap:LongTermDebt	$25.0M	2023-01-01	2023-03-14	10-K	23-003722
7	book equity	us-gaap:StockholdersEquity	$64.9M	2023-01-01	2026-03-30	10-K	26-036884
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$10.2M	2023-01-01	2024-03-06	10-K	24-002599
9	total debt	us-gaap:LongTermDebt	$25.0M	2022-01-02	2022-03-31	10-K	22-004959
10	book equity	us-gaap:StockholdersEquity	$44.5M	2022-01-02	2025-03-27	10-K	25-003845
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$11.4M	2022-01-02	2024-03-06	10-K	24-002599
12	net income	us-gaap:NetIncomeLoss	-$13.7M	2025-12-28	2026-03-30	10-K	26-036884
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.4M	2025-12-28	2026-03-30	10-K	26-036884
14	assets	us-gaap:Assets	$108.2M	2024-12-29	2026-03-30	10-K	26-036884
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$282.3M	2025-12-28	2026-03-30	10-K	26-036884
16	gross profit	us-gaap:GrossProfit	$130.2M	2024-12-29	2026-03-30	10-K	26-036884
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$315.9M	2024-12-29	2026-03-30	10-K	26-036884
18	gross profit	us-gaap:GrossProfit	$148.2M	2023-12-31	2026-03-30	10-K	26-036884
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$355.2M	2023-12-31	2026-03-30	10-K	26-036884
20	gross profit	us-gaap:GrossProfit	$191.4M	2023-01-01	2025-03-27	10-K	25-003845
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$439.7M	2023-01-01	2025-03-27	10-K	25-003845
22	gross profit	us-gaap:GrossProfit	$176.7M	2022-01-02	2024-03-06	10-K	24-002599
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$375.6M	2022-01-02	2024-03-06	10-K	24-002599
24	current assets	us-gaap:AssetsCurrent	$43.6M	2025-12-28	2026-03-30	10-K	26-036884
25	current liabilities	us-gaap:LiabilitiesCurrent	$75.1M	2025-12-28	2026-03-30	10-K	26-036884
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$262.2M	2025-12-28	2026-03-30	10-K	26-036884

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27	operating income	us-gaap:OperatingIncomeLoss	-$12.6M	2025-12-28	2026-03-30	10-K	26-036884
28	book equity	us-gaap:StockholdersEquity	$3.0M	2025-12-28	2026-03-30	10-K	26-036884
29	liabilities	us-gaap:Liabilities	$86.3M	2025-12-28	2026-03-30	10-K	26-036884
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$4.1M	2023-01-01	2025-03-27	10-K	25-003845
31	operating income	us-gaap:OperatingIncomeLoss	-$20.2M	2023-12-31	2026-03-30	10-K	26-036884
32	interest expense	us-gaap:InterestExpense	$1.7M	2023-12-31	2024-03-06	10-K	24-002599
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$350,000	2025-12-28	2026-03-30	10-K	26-036884
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$2.6M	2024-12-29	2026-03-30	10-K	26-036884
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.3M	2024-12-29	2026-03-30	10-K	26-036884
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$15.4M	2023-12-31	2026-03-30	10-K	26-036884
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.9M	2023-12-31	2026-03-30	10-K	26-036884
38	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$6.2M	2023-01-01	2025-03-27	10-K	25-003845
39	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.5M	2023-01-01	2025-03-27	10-K	25-003845
40	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$5.1M	2025-12-28	2026-03-30	10-K	26-036884
41	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$13.5M	2025-12-28	2026-03-30	10-K	26-036884
42	income tax	us-gaap:IncomeTaxExpenseBenefit	$188,382	2025-12-28	2026-03-30	10-K	26-036884
43	current assets	us-gaap:AssetsCurrent	$51.5M	2024-12-29	2026-03-30	10-K	26-036884
44	current liabilities	us-gaap:LiabilitiesCurrent	$74.3M	2024-12-29	2026-03-30	10-K	26-036884
45	assets	us-gaap:Assets	$149.4M	2023-12-31	2025-03-27	10-K	25-003845
46	assets	us-gaap:Assets	$167.2M	2023-01-01	2024-03-06	10-K	24-002599
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	2,856,939	2026-03-27	2026-03-30	10-K	26-036884
48	shares outstanding	dei:EntityCommonStockSharesOutstanding	42,721,421	2025-03-21	2025-03-27	10-K	25-003845

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