Mercadolibre Inc.

MELI

Nasdaq; other; SIC 7389, Services-Business Services, NEC; CIK 0001099590

A

strongest fifth of 315 graded peers in other

rank 34 of 315; percentile 10.5; sampling error 2.7 points; lower is stronger

A B C D E

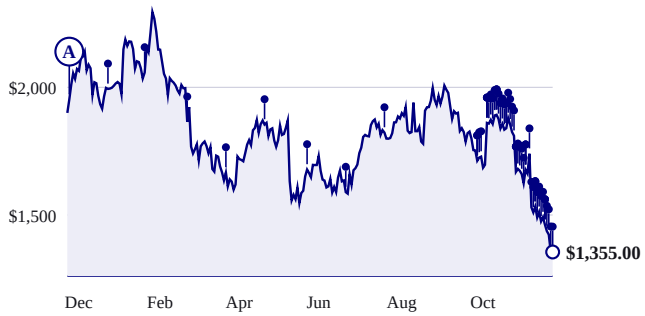
A, the bull



Scoreboard

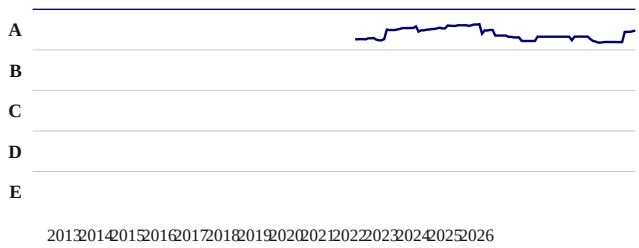
Profitability	B	percentile 33.1
Solvency	C	percentile 50.7
Growth and financing	A	percentile 14.9
Reliability	0.94 AUC	filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets	total assets $42.7B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	
Inputs computable	10 of 13	
Graded from	filings received through Feb 25, 2026	269 days before the rescan; latest periodic filing 10-Q received Nov 5, 2026
Last close	$1,355.49	2026-11-20; market equity $68.7B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 25, 2026

MercadoLibre, Inc. (together with its subsidiaries "us," "we," "our," "MercadoLibre," or the "Company") is the leading online commerce and fintech ecosystem in Latin America. Our e-commerce platform is the leader in the region based on gross merchandise volume ("GMV"), and our fintech platform is the leader in monthly active users ("MAUs") among fintech companies in Argentina, Chile and Mexico, and the second largest in Brazil.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

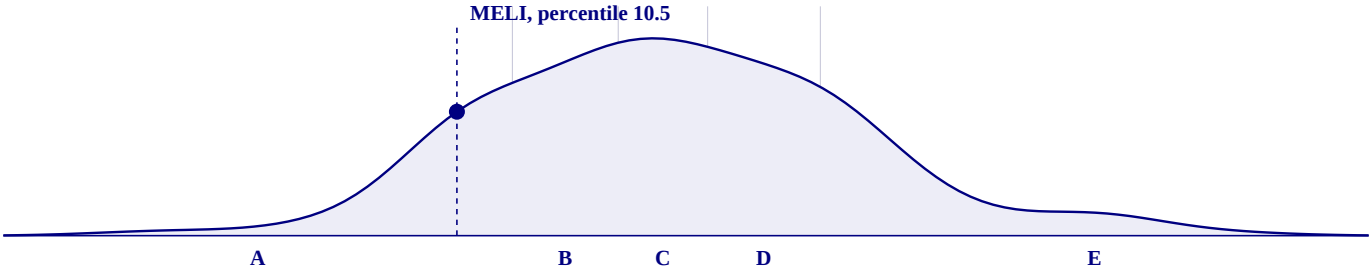
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 33.1						
Gross profitability	30.1%	26.7%		42.0	265	2025-12-31
Return on invested capital	36.7%	10.0%		4.8	147	2025-12-31
Accruals ratio	(29.8%)	(5.7%)		6.3	458	2025-12-31
Gross margin stability, five years	6.8 pts	2.2 pts		79.4	195	2025-12-31

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Solvency, sleeve percentile 50.7						
Altman Z double-prime	1.90	2.06	44.1	357	2025-12-31	
Net debt to EBITDA	not computable	2.37x				
one or more required annual facts are missing						
Interest coverage	not computable	2.93x				
one or more required annual facts are missing						
Current ratio	1.17x	1.33x	57.3	462	2025-12-31	
Growth and financing, sleeve percentile 14.9						
Revenue growth, three-year compound	39.8%	4.9%	3.5	376	2025-12-31	
Free cash flow growth, three-year compound	63.0%	8.7%	6.6	213	2025-12-31	
Reinvestment rate	not computable	13.3%				
one or more required annual facts are missing						
Asset growth, three years	45.9%	4.1%	3.2	402	2025-12-31	
Net share issuance, one year	(0.00%)	(0.5%)	46.2	354	2026-02-25	

Among 315 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
29	Legacy Education Inc. (LGCY)	8.9	A	fortress balance sheet
30	Cavco Industries, Inc. (CVCO)	9.2	A	
31	Akamai Technologies Inc. (AKAM)	9.6	A	
32	Installed Building Products, Inc. (IBP)	9.9	A	
33	Genpact Ltd. (G)	10.2	A	
34	Mercadolibre Inc. (MELI)	10.5	A	
35	Hackett Group, Inc. (HCKT)	10.8	A	fortress balance sheet
36	Mastech Digital, Inc. (MHH)	11.1	A	
37	Hecla Mining (HL)	11.5	A	
38	Kforce Inc. (KFRC)	11.8	A	
39	Willdan Group, Inc. (WLDN)	12.1	A	fortress balance sheet

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(25.7%)	0.4%	26
Distance from 52-week high	(41.0%)	(28.8%)	34
EBIT to enterprise value	4.1%	4.6%	42
Free cash flow yield	15.7%	4.1%	90
Book value to price	0.12	0.39	18
Sales to price	0.30	0.75	23
Composite equity issuance, five years	1.6%	(9.5%)	69
Relative strength against the sector, log excess return	(0.42)	(0.12)	26
Twelve-month failure probability, CHS model	0.06%	0.04%	69

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 5 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$4.2B
Operating cash flow, four quarters	$13.9B
Months of runway	not finite
Days since last periodic filing	16 (10-Q received Nov 5, 2026)
Median daily dollar volume, 63 sessions	$866.4M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$12.9B	2025-12-31	2026-02-25	10-K	26-000006
2	assets	us-gaap:Assets	$42.7B	2025-12-31	2026-02-25	10-K	26-000006
3	operating income	us-gaap:OperatingIncomeLoss	$3.2B	2025-12-31	2026-02-25	10-K	26-000006
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$2.8B	2025-12-31	2026-02-25	10-K	26-000006
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$845.0M	2025-12-31	2026-02-25	10-K	26-000006
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$4.6B	2025-12-31	2026-02-25	10-K	26-000006
7	book equity	us-gaap:StockholdersEquity	$6.7B	2025-12-31	2026-02-25	10-K	26-000006
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$3.7B	2025-12-31	2026-02-25	10-K	26-000006
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$2.9B	2024-12-31	2026-02-25	10-K	26-000006
10	book equity	us-gaap:StockholdersEquity	$4.4B	2024-12-31	2026-02-25	10-K	26-000006
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$2.6B	2024-12-31	2026-02-25	10-K	26-000006
12	net income	us-gaap:NetIncomeLoss	$2.0B	2025-12-31	2026-02-25	10-K	26-000006
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$12.1B	2025-12-31	2026-02-25	10-K	26-000006
14	assets	us-gaap:Assets	$25.2B	2024-12-31	2026-02-25	10-K	26-000006
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$20.3B	2025-12-31	2026-02-25	10-K	26-000006
16	gross profit	us-gaap:GrossProfit	$9.6B	2024-12-31	2026-02-25	10-K	26-000006
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$15.1B	2024-12-31	2026-02-25	10-K	26-000006
18	gross profit	us-gaap:GrossProfit	$7.6B	2023-12-31	2026-02-25	10-K	26-000006
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$10.5B	2023-12-31	2026-02-25	10-K	26-000006
20	gross profit	us-gaap:GrossProfit	$5.2B	2022-12-31	2025-02-21	10-K	25-000007
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$7.5B	2022-12-31	2025-02-21	10-K	25-000007
22	gross profit	us-gaap:GrossProfit	$3.0B	2021-12-31	2024-02-23	10-K	24-000008
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$5.7B	2021-12-31	2024-02-23	10-K	24-000008
24	current assets	us-gaap:AssetsCurrent	$33.6B	2025-12-31	2026-02-25	10-K	26-000006
25	current liabilities	us-gaap:LiabilitiesCurrent	$28.6B	2025-12-31	2026-02-25	10-K	26-000006
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$5.8B	2025-12-31	2026-02-25	10-K	26-000006
27	liabilities	us-gaap:Liabilities	$35.9B	2025-12-31	2026-02-25	10-K	26-000006
28	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$1.3B	2025-12-31	2026-02-25	10-K	26-000006
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$7.9B	2024-12-31	2026-02-25	10-K	26-000006
30	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$860.0M	2024-12-31	2026-02-25	10-K	26-000006
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$5.1B	2023-12-31	2026-02-25	10-K	26-000006

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32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$509.0M	2023-12-31	2024-02-23	10-K	24-000008
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$2.9B	2022-12-31	2025-02-21	10-K	25-000007
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$454.0M	2022-12-31	2024-02-23	10-K	24-000008
35	assets	us-gaap:Assets	$17.6B	2023-12-31	2025-02-21	10-K	25-000007
36	assets	us-gaap:Assets	$13.7B	2022-12-31	2024-02-23	10-K	24-000008
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	50,697,182	2026-02-25	2026-02-25	10-K	26-000006
38	shares outstanding	dei:EntityCommonStockSharesOutstanding	50,697,375	2025-02-21	2025-02-21	10-K	25-000007

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