Meta Platforms, Inc.

META

Nasdaq; business equipment; SIC 7370, Services-Computer Programming, Data Processing, Etc.; CIK 0001326801

A

strongest fifth of 469 graded peers in business equipment

rank 10 of 469; percentile 1.9; sampling error 2.3 points; lower is stronger

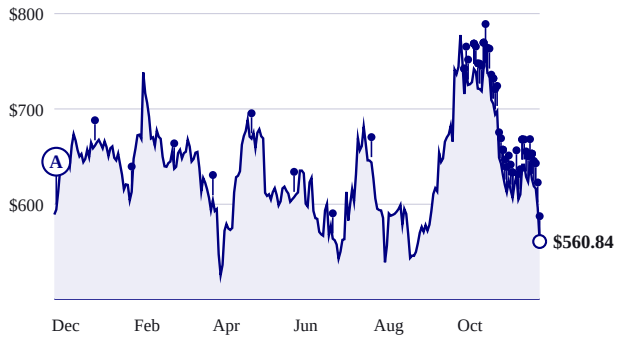
A B C D E

A, the bull



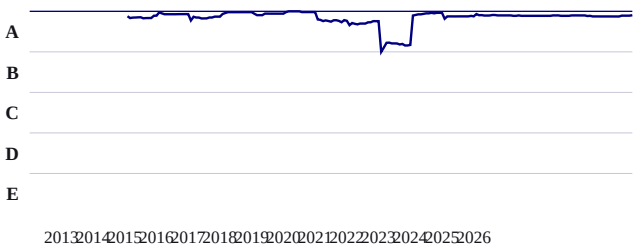
Scoreboard	
Profitability	B percentile 22.5
Solvency	B percentile 27.0
Growth and financing	A/B percentile 20.6
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $366.0B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: dilution, distress
Inputs computable	11 of 13
Graded from	filings received through Jan 29, 2026 296 days before the rescan; latest periodic filing 10-Q received Oct 22, 2026
Last close	$562.71 2026-11-20; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Jan 29, 2026

Our mission is to build the future of human connection and the technology that makes it possible. Our products enable people to connect and share through mobile devices, personal computers, virtual reality (VR) headsets, and AI glasses. We are innovating in artificial intelligence (AI) technologies to build transformative experiences and capabilities across our Family of Apps and new platforms, and to advance our vision to deliver personal superintelligence for everyone. We build technology that helps people connect and share, find and build communities, and grow businesses.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 22.5						
Gross profitability	45.0%	29.4%		22.3	513	2025-12-31
Return on invested capital	28.7%	11.2%		20.5	123	2025-12-31
Accruals ratio	(17.2%)	(7.4%)		21.9	566	2025-12-31

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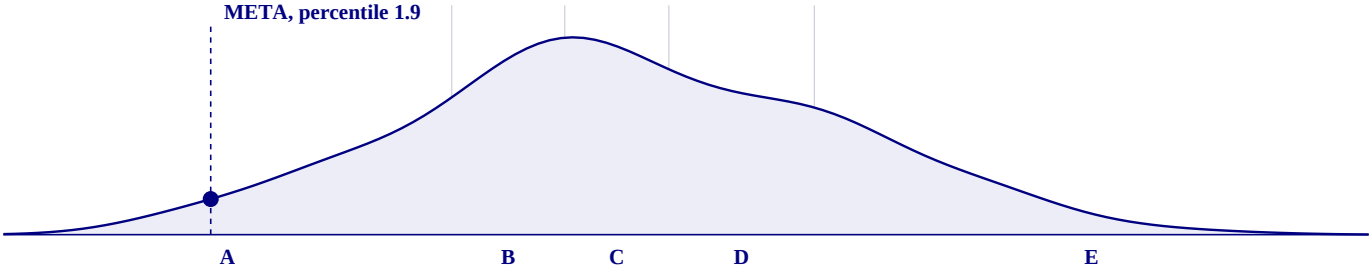
Gross margin stability, five years	1.3 pts	2.3 pts	25.2	406	2025-12-31
Solvency, sleeve percentile 27.0					
Altman Z double-prime	5.34	2.18	20.9	517	2025-12-31
Net debt to EBITDA	0.22x	1.11x	23.4	138	2025-12-31
Interest coverage	not computable	4.90x			
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31					
Current ratio	2.60x	1.98x	36.7	600	2025-12-31
Growth and financing, sleeve percentile 20.6					
Revenue growth, three-year compound	19.9%	6.6%	18.7	503	2025-12-31
Free cash flow growth, three-year compound	33.7%	17.4%	28.2	253	2025-12-31
Reinvestment rate	87.9%	14.3%	23.1	213	2025-12-31
Asset growth, three years	25.4%	5.0%	12.5	519	2025-12-31
Net share issuance, one year	not computable	0.5%			
firm-wide XBRL shares cannot be assigned to one ticker class					

Among 469 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
5	Innodata Inc. (INOD)	0.9	A	fortress balance sheet
6	DoubleVerify Holdings, Inc. (DV)	1.1	A	
7	Datadog, Inc. (DDOG)	1.3	A	
8	Appfolio Inc. (APPF)	1.5	A	
9	Cirrus Logic, Inc. (CRUS)	1.7	A	
10	Meta Platforms, Inc. (META)	1.9	A	
11	BK Technologies Corp. (BKTI)	2.1	A	fortress balance sheet
12	Rambus Inc. (RMBS)	2.4	A	
13	Doximity, Inc. (DOCS)	2.6	A	
14	Toast, Inc. (TOST)	2.8	A	
15	Nvidia Corp. (NVDA)	3.0	A	fortress balance sheet

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	12.2%	(2.2%)	60
Distance from 52-week high	(27.9%)	(41.7%)	68
EBIT to enterprise value	not computable	2.0%	
Free cash flow yield	not computable	3.1%	
Book value to price	not computable	0.31	
Sales to price	not computable	0.35	
Composite equity issuance, five years	not computable	4.3%	
Relative strength against the sector, log excess return	(0.15)	(0.29)	60
Twelve-month failure probability, CHS model	not computable	0.05%	

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$11.2B
Operating cash flow, four quarters	$133.1B
Months of runway	not finite
Days since last periodic filing	30 (10-Q received Oct 22, 2026)
Median daily dollar volume, 63 sessions	$11.9B

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$201.0B	2025-12-31	2026-01-29	10-K	26-003942
2	cost of revenue	us-gaap:CostOfRevenue	$36.2B	2025-12-31	2026-01-29	10-K	26-003942
3	assets	us-gaap:Assets	$366.0B	2025-12-31	2026-01-29	10-K	26-003942
4	operating income	us-gaap:OperatingIncomeLoss	$83.3B	2025-12-31	2026-01-29	10-K	26-003942
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$85.9B	2025-12-31	2026-01-29	10-K	26-003942
6	income tax	us-gaap:IncomeTaxExpenseBenefit	$25.5B	2025-12-31	2026-01-29	10-K	26-003942
7	total debt	us-gaap:LongTermDebt	$58.7B	2025-12-31	2026-01-29	10-K	26-003942
8	book equity	us-gaap:StockholdersEquity	$217.2B	2025-12-31	2026-01-29	10-K	26-003942
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$35.9B	2025-12-31	2026-01-29	10-K	26-003942
10	total debt	us-gaap:LongTermDebt	$28.8B	2024-12-31	2026-01-29	10-K	26-003942
11	book equity	us-gaap:StockholdersEquity	$182.6B	2024-12-31	2026-01-29	10-K	26-003942
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$43.9B	2024-12-31	2026-01-29	10-K	26-003942
13	net income	us-gaap:NetIncomeLoss	$60.5B	2025-12-31	2026-01-29	10-K	26-003942
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$115.8B	2025-12-31	2026-01-29	10-K	26-003942
15	assets	us-gaap:Assets	$276.1B	2024-12-31	2026-01-29	10-K	26-003942
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$164.5B	2024-12-31	2026-01-29	10-K	26-003942
17	cost of revenue	us-gaap:CostOfRevenue	$30.2B	2024-12-31	2026-01-29	10-K	26-003942
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$134.9B	2023-12-31	2026-01-29	10-K	26-003942
19	cost of revenue	us-gaap:CostOfRevenue	$26.0B	2023-12-31	2026-01-29	10-K	26-003942
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$116.6B	2022-12-31	2025-01-30	10-K	25-000017
21	cost of revenue	us-gaap:CostOfRevenue	$25.2B	2022-12-31	2025-01-30	10-K	25-000017
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$117.9B	2021-12-31	2024-02-02	10-K	24-000012
23	cost of revenue	us-gaap:CostOfRevenue	$22.6B	2021-12-31	2024-02-02	10-K	24-000012
24	current assets	us-gaap:AssetsCurrent	$108.7B	2025-12-31	2026-01-29	10-K	26-003942
25	current liabilities	us-gaap:LiabilitiesCurrent	$41.8B	2025-12-31	2026-01-29	10-K	26-003942
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$121.2B	2025-12-31	2026-01-29	10-K	26-003942
27	liabilities	us-gaap:Liabilities	$148.8B	2025-12-31	2026-01-29	10-K	26-003942
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$18.6B	2025-12-31	2026-01-29	10-K	26-003942
29	operating income	us-gaap:OperatingIncomeLoss	$46.8B	2023-12-31	2026-01-29	10-K	26-003942
30	interest expense	us-gaap:InterestExpense	$446.0M	2023-12-31	2024-02-02	10-K	24-000012
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$69.7B	2025-12-31	2026-01-29	10-K	26-003942

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32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$91.3B	2024-12-31	2026-01-29	10-K	26-003942
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$37.3B	2024-12-31	2026-01-29	10-K	26-003942
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$71.1B	2023-12-31	2026-01-29	10-K	26-003942
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$27.0B	2023-12-31	2026-01-29	10-K	26-003942
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$50.5B	2022-12-31	2025-01-30	10-K	25-000017
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$31.2B	2022-12-31	2025-01-30	10-K	25-000017
38	current assets	us-gaap:AssetsCurrent	$100.0B	2024-12-31	2026-01-29	10-K	26-003942
39	current liabilities	us-gaap:LiabilitiesCurrent	$33.6B	2024-12-31	2026-01-29	10-K	26-003942
40	assets	us-gaap:Assets	$229.6B	2023-12-31	2025-01-30	10-K	25-000017
41	assets	us-gaap:Assets	$185.7B	2022-12-31	2024-02-02	10-K	24-000012

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