MSG Knickerbockers Corp. MSGK

NYSE; other; SIC 7990, Services-Miscellaneous Amusement & Recreation; CIK 0001636519

E

weakest fifth of 315 graded peers in other

rank 299 of 315; percentile 94.9; sampling error 2.7 points; lower is stronger

A B C D E

E, the bear



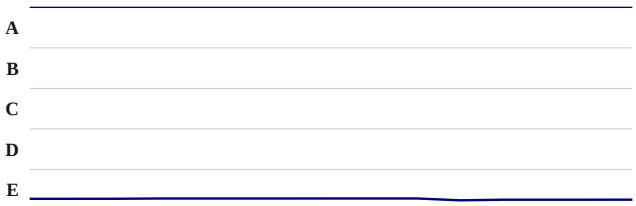
Scoreboard	
Profitability	D percentile 66.7
Solvency	D/E percentile 81.6
Growth and financing	C/D percentile 61.6
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $1.5B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: dilution, distress, fortress balance sheet
Inputs computable	7 of 13
Graded from	filings received through Aug 13, 2026 100 days before the rescan; latest periodic filing 10-Q received Nov 6, 2026
Last close	$303.80 2026-11-20; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2026 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Aug 13, 2026

Madison Square Garden Sports Corp. is a Nevada corporation with our principal executive offices at Two Pennsylvania Plaza, New York, NY 10121. Unless the context otherwise requires, all references to "we," "us," "our," "MSG Sports" or the "Company" refer collectively to Madison Square Garden Sports Corp., a holding company, and its direct and indirect subsidiaries. We conduct substantially all of our business activities discussed in this Annual Report on Form 10-K through MSG Sports, LLC and its direct and indirect subsidiaries. The Company was originally incorporated in Delaware on March 4, 2015 as an indirect, wholly-owned subsidiary of MSG Networks Inc. ("MSG Networks").

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 66.7						
Gross profitability	not computable	26.7%				
one or more required annual facts are missing						

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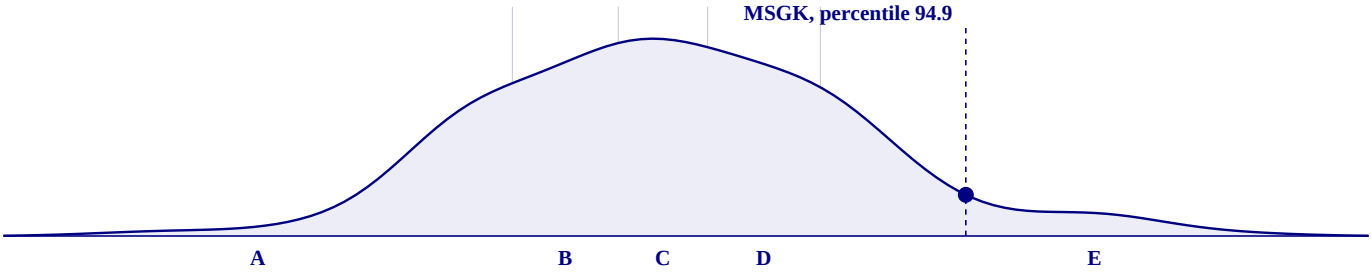
Return on invested capital	not computable	10.0%				
one or more required annual facts are missing						
Accruals ratio	(3.6%)	(5.7%)		66.7	458	2026-06-30
Gross margin stability, five years	not computable	2.2 pts				
five annual gross margins are required; found 0						
Solvency, sleeve percentile 81.6						
Altman Z double-prime	(1.66)	2.06		72.8	357	2026-06-30
Net debt to EBITDA	not computable	2.37x				
one or more required annual facts are missing						
Interest coverage	not computable	2.93x				
latest aligned inputs end 2023-06-30; latest annual assets end 2026-06-30						
Current ratio	0.50x	1.33x		90.5	462	2026-06-30
Growth and financing, sleeve percentile 61.6						
Revenue growth, three-year compound	9.1%	4.9%		33.1	376	2026-06-30
Free cash flow growth, three-year compound	(26.0%)	8.7%		87.7	213	2026-06-30
Reinvestment rate	(68.2%)	13.3%		82.3	187	2026-06-30
Asset growth, three years	5.4%	4.1%		43.4	402	2026-06-30
Net share issuance, one year	not computable	(0.5%)				
two annual share counts are required; found 1						

Among 315 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
294	Perma FIX Environmental Services Inc. (PESI)	93.3	E	fortress balance sheet
295	Amentum Holdings, Inc. (AMTM)	93.6	E	
296	Chegg, Inc. (CHGG)	93.9	E	
297	Claritev Corp. (CTEV)	94.3	E	
298	Boxlight Corp. (BOXL)	94.6	E	dilution, late filer
299	MSG Knickerbockers Corp. (MSGK)	94.9	E	
300	CRA International, Inc. (CRAI)	95.2	E	
301	Altisource Portfolio Solutions S.A. (ASPS)	95.5	E	
302	Fluent, Inc. (FLNT)	95.9	E	dilution, late filer
303	Realloys Inc. (ALOY)	96.2	E	late filer
304	Jetblue Airways Corp. (JBLU)	96.5	E	

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	89.0%	0.4%	95
Distance from 52-week high	(27.1%)	(28.8%)	53
EBIT to enterprise value	not computable	4.6%	
Free cash flow yield	not computable	4.1%	

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Book value to price	not computable	0.39	
Sales to price	not computable	0.75	
Composite equity issuance, five years	not computable	(9.5%)	
Relative strength against the sector, log excess return	0.51	(0.12)	95
Twelve-month failure probability, CHS model	not computable	0.04%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-06-30	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$40.0M
Operating cash flow, four quarters	$1.3M
Months of runway	not finite
Days since last periodic filing	15 (10-Q received Nov 6, 2026)
Median daily dollar volume, 63 sessions	$112.6M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	net income	us-gaap:NetIncomeLoss	$7.8M	2026-06-30	2026-08-13	10-K	26-056812
2	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$62.7M	2026-06-30	2026-08-13	10-K	26-056812
3	assets	us-gaap:Assets	$1.5B	2026-06-30	2026-08-13	10-K	26-056812
4	assets	us-gaap:Assets	$1.5B	2025-06-30	2026-08-13	10-K	26-056812
5	current assets	us-gaap:AssetsCurrent	$323.3M	2026-06-30	2026-08-13	10-K	26-056812
6	current liabilities	us-gaap:LiabilitiesCurrent	$642.4M	2026-06-30	2026-08-13	10-K	26-056812
7	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$129.9M	2026-06-30	2026-08-13	10-K	26-056812
8	operating income	us-gaap:OperatingIncomeLoss	$28.9M	2026-06-30	2026-08-13	10-K	26-056812
9	book equity	us-gaap:StockholdersEquity	-$263.3M	2026-06-30	2026-08-13	10-K	26-056812
10	liabilities	us-gaap:Liabilities	$1.8B	2026-06-30	2026-08-13	10-K	26-056812
11	operating income	us-gaap:OperatingIncomeLoss	$85.2M	2023-06-30	2025-08-12	10-K	25-000027
12	interest expense	us-gaap:InterestExpense	$22.9M	2023-06-30	2023-08-17	10-K	23-000009
13	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.2B	2026-06-30	2026-08-13	10-K	26-056812
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.0B	2025-06-30	2026-08-13	10-K	26-056812
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.0B	2024-06-30	2026-08-13	10-K	26-056812
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$887.4M	2023-06-30	2025-08-12	10-K	25-000027
17	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.4M	2026-06-30	2026-08-13	10-K	26-056812
18	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$91.6M	2025-06-30	2026-08-13	10-K	26-056812
19	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$3.6M	2025-06-30	2026-08-13	10-K	26-056812
20	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$92.1M	2024-06-30	2026-08-13	10-K	26-056812
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.5M	2024-06-30	2026-08-13	10-K	26-056812
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$152.5M	2023-06-30	2025-08-12	10-K	25-000027
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.2M	2023-06-30	2025-08-12	10-K	25-000027
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$3.2M	2026-06-30	2026-08-13	10-K	26-056812
25	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$18.0M	2026-06-30	2026-08-13	10-K	26-056812

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26	income tax	us-gaap:IncomeTaxExpenseBenefit	$10.2M	2026-06-30	2026-08-13	10-K	26-056812
27	current assets	us-gaap:AssetsCurrent	$251.1M	2025-06-30	2026-08-13	10-K	26-056812
28	current liabilities	us-gaap:LiabilitiesCurrent	$563.5M	2025-06-30	2026-08-13	10-K	26-056812
29	assets	us-gaap:Assets	$1.3B	2024-06-30	2025-08-12	10-K	25-000027
30	assets	us-gaap:Assets	$1.3B	2023-06-30	2024-08-13	10-K	24-000015
31	shares outstanding	us-gaap:CommonStockSharesOutstanding	24,928,000	2015-09-30	2017-08-17	10-K	17-000010

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