Pamt Corp.

PAMT

Nasdaq; other; SIC 4213, Trucking (No Local); CIK 0000798287

E

weakest fifth of 315 graded peers in other

rank 283 of 315; percentile 89.8; sampling error 2.7 points; lower is stronger

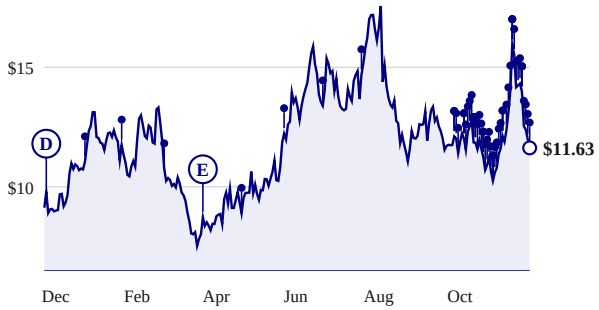
A B C D E

E, the bear



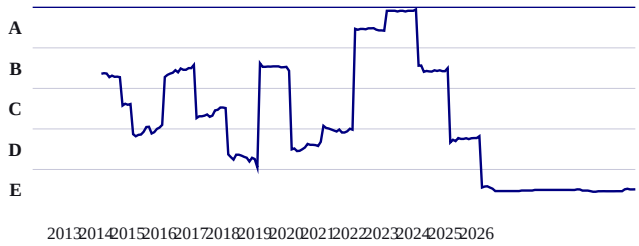
Scoreboard	
Profitability	C/D percentile 60.9
Solvency	D percentile 71.4
Growth and financing	D percentile 63.4
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $697.9M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	short runway
Inputs computable	9 of 13
Graded from	filings received through Mar 12, 2026 254 days before the rescan; latest periodic filing 10-Q received Nov 6, 2026
Last close	$11.53 2026-11-20; market equity $241.3M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 12, 2026

Unless the context otherwise requires, all references in this Annual Report on Form 10-K to the "Company," "we," "our," or "us" mean PAMT CORP and its subsidiaries. We are a holding company that owns subsidiaries engaged in providing truckload dry van carrier services transporting general commodities throughout the continental United States and Mexico, as well as in certain Canadian provinces. Our consolidated operating subsidiaries also provide transportation services in Mexico under agreements with Mexican carriers.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 60.9						
Gross profitability	not computable	26.7%				
one or more required annual facts are missing						
Return on invested capital	(9.2%)	10.0%		93.8	147	2025-12-31

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Accruals ratio	(9.7%)	(5.7%)	28.0	458	2025-12-31
Gross margin stability, five years	not computable	2.2 pts			
five annual gross margins are required; found 0					
Solvency, sleeve percentile 71.4					
Altman Z double-prime	1.06	2.06	54.5	357	2025-12-31
Net debt to EBITDA	15.52x	2.37x	96.5	173	2025-12-31
Interest coverage	(3.67x)	2.93x	80.5	78	2025-12-31
Current ratio	1.23x	1.33x	54.0	462	2025-12-31
Growth and financing, sleeve percentile 63.4					
Revenue growth, three-year compound	(14.2%)	4.9%	92.3	376	2025-12-31
Free cash flow growth, three-year compound	not computable	8.7%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	not computable	13.3%			
NOPAT must exceed $100,000					
Asset growth, three years	(2.3%)	4.1%	76.8	402	2025-12-31
Net share issuance, one year	(4.0%)	(0.5%)	21.2	354	2026-02-23

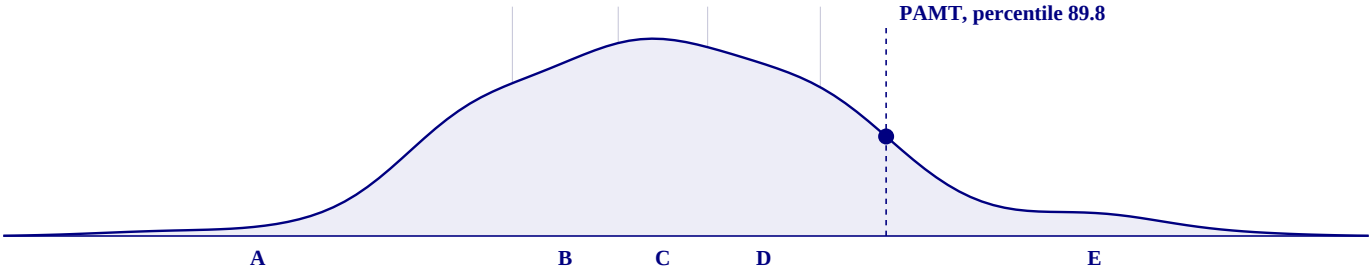
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Short runway	cash runway is 2.8 months

Among 315 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
278	GXO Logistics, Inc. (GXO)	88.2	E	
279	Enbridge Inc. (ENB)	88.5	E	
280	Plains ALL American Pipeline L.P. (PAA)	88.9	E	
281	Fidelity National Information Services, Inc. (FIS)	89.2	E	
282	AMN Healthcare Services Inc. (AMN)	89.5	E	
283	Pamt Corp. (PAMT)	89.8	E	short runway
284	Ivanhoe Electric Inc. (IE)	90.1	E	
285	Treasure Global Inc. (TGL)	90.4	E	dilution, late filer
286	Matrix Service Co. (MTRX)	90.8	E	
287	Harte Hanks Inc. (HHS)	91.1	E	short runway, fortress balance sheet
288	Katapult Holdings, Inc. (KPLT)	91.4	E	

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What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	13.3%	0.4%	62
Distance from 52-week high	(33.8%)	(28.8%)	41
EBIT to enterprise value	(11.2%)	4.6%	11
Free cash flow yield	(9.6%)	4.1%	14
Book value to price	0.80	0.39	78
Sales to price	2.46	0.75	82
Composite equity issuance, five years	(9.0%)	(9.5%)	52
Relative strength against the sector, log excess return	0.00	(0.12)	62
Twelve-month failure probability, CHS model	0.14%	0.04%	92

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$5.4M
Operating cash flow, four quarters	-$23.5M
Months of runway	2.8
Days since last periodic filing	15 (10-Q received Nov 6, 2026)
Median daily dollar volume, 63 sessions	$235,490

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	-$64.1M	2025-12-31	2026-03-12	10-K	26-007960
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$70.3M	2025-12-31	2026-03-12	10-K	26-007960
3	income tax	us-gaap:IncomeTaxExpenseBenefit	-$17.7M	2025-12-31	2026-03-12	10-K	26-007960
4	total debt	us-gaap:LongTermDebt	$333.9M	2025-12-31	2026-03-12	10-K	26-007960
5	book equity	us-gaap:StockholdersEquity	$210.5M	2025-12-31	2026-03-12	10-K	26-007960
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$35.2M	2025-12-31	2026-03-12	10-K	26-007960
7	total debt	us-gaap:LongTermDebt	$325.6M	2024-12-31	2026-03-12	10-K	26-007960
8	book equity	us-gaap:StockholdersEquity	$277.5M	2024-12-31	2026-03-12	10-K	26-007960
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$68.1M	2024-12-31	2026-03-12	10-K	26-007960
10	net income	us-gaap:NetIncomeLoss	-$52.6M	2025-12-31	2026-03-12	10-K	26-007960
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$17.3M	2025-12-31	2026-03-12	10-K	26-007960
12	assets	us-gaap:Assets	$697.9M	2025-12-31	2026-03-12	10-K	26-007960
13	assets	us-gaap:Assets	$741.7M	2024-12-31	2026-03-12	10-K	26-007960
14	current assets	us-gaap:AssetsCurrent	$171.2M	2025-12-31	2026-03-12	10-K	26-007960
15	current liabilities	us-gaap:LiabilitiesCurrent	$139.4M	2025-12-31	2026-03-12	10-K	26-007960
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$197.5M	2025-12-31	2026-03-12	10-K	26-007960
17	liabilities	us-gaap:Liabilities	$487.4M	2025-12-31	2026-03-12	10-K	26-007960

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18	depreciation amortization	us-gaap:Depreciation	$83.3M	2025-12-31	2026-03-12	10-K	26-007960
19	interest expense	us-gaap:InterestExpense	$17.5M	2025-12-31	2026-03-12	10-K	26-007960
20	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$598.1M	2025-12-31	2026-03-12	10-K	26-007960
21	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$714.6M	2024-12-31	2026-03-12	10-K	26-007960
22	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$810.8M	2023-12-31	2026-03-12	10-K	26-007960
23	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$946.9M	2022-12-31	2025-03-12	10-K	25-007273
24	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$40.7M	2025-12-31	2026-03-12	10-K	26-007960
25	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$59.0M	2024-12-31	2026-03-12	10-K	26-007960
26	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$140.8M	2024-12-31	2026-03-12	10-K	26-007960
27	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$114.6M	2023-12-31	2026-03-12	10-K	26-007960
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$34.1M	2023-12-31	2026-03-12	10-K	26-007960
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$168.8M	2022-12-31	2025-03-12	10-K	25-007273
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$64.0M	2022-12-31	2025-03-12	10-K	25-007273
31	current assets	us-gaap:AssetsCurrent	$211.8M	2024-12-31	2026-03-12	10-K	26-007960
32	current liabilities	us-gaap:LiabilitiesCurrent	$118.8M	2024-12-31	2026-03-12	10-K	26-007960
33	assets	us-gaap:Assets	$760.5M	2023-12-31	2025-03-12	10-K	25-007273
34	assets	us-gaap:Assets	$749.2M	2022-12-31	2024-03-13	10-K	24-007638
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	20,926,020	2026-02-23	2026-03-12	10-K	26-007960
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	21,790,658	2025-02-17	2025-03-12	10-K	25-007273

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