Saia Inc.

SAIA

Nasdaq; other; SIC 4213, Trucking (No Local); CIK 0001177702

A

strongest fifth of 315 graded peers in other

rank 43 of 315; percentile 13.4; sampling error 2.7 points; lower is stronger

A B C D E

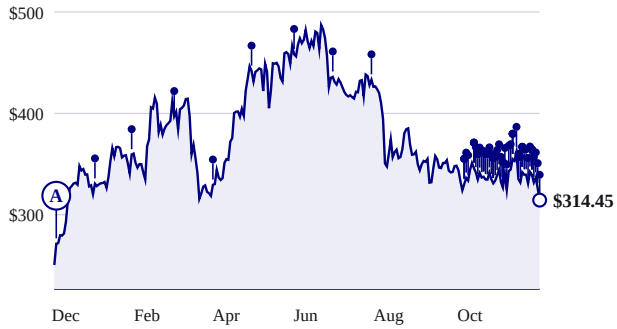
A, the bull



Scoreboard

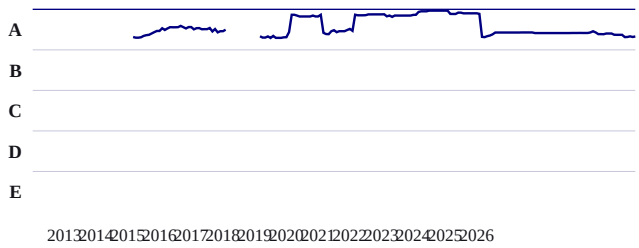
Profitability	B	percentile 36.4
Solvency	A/B	percentile 21.4
Growth and financing	C	percentile 44.4
Reliability	0.94 AUC	filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets	total assets $3.5B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: distress
Inputs computable	10 of 13	
Graded from	filings received through Feb 24, 2026	270 days before the rescan; latest periodic filing 10-Q received Oct 29, 2026
Last close	$314.56	2026-11-20; market equity $8.4B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 24, 2026

Saia, Inc., through its wholly-owned subsidiaries, is a transportation company headquartered in Johns Creek, Georgia (Saia, Inc. together with its subsidiaries, the Company or Saia). We provide national less-than-truckload (LTL) services through a single integrated organization. While approximately 97% of our revenue is derived from transporting LTL shipments, we also offer customers a wide range of other value-added services, including brokered truckload and expedited transportation and other logistics services across North America.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

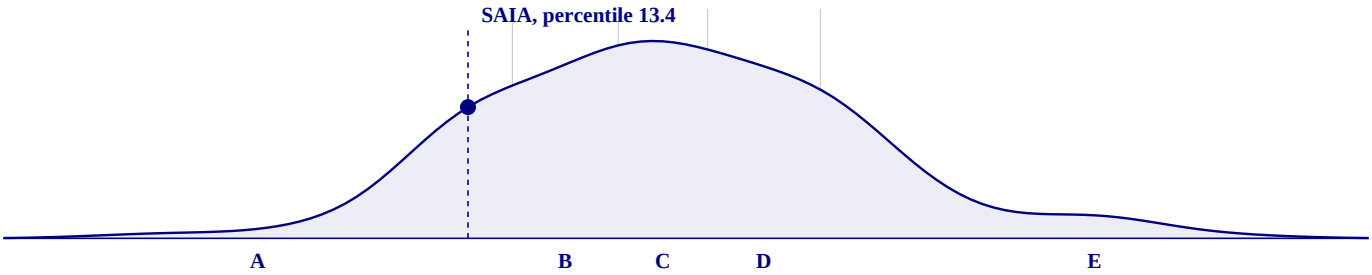
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 36.4						
Gross profitability	not computable	26.7%				
one or more required annual facts are missing						
Return on invested capital	10.2%	10.0%		47.3	147	2025-12-31

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Accruals ratio	(10.2%)	(5.7%)	25.6	458	2025-12-31
Gross margin stability, five years	not computable	2.2 pts			
five annual gross margins are required; found 0					
Solvency, sleeve percentile 21.4					
Altman Z double-prime	not computable	2.06			
one or more required annual facts are missing					
Net debt to EBITDA	0.24x	2.37x	14.0	173	2025-12-31
Interest coverage	21.42x	2.93x	13.0	78	2025-12-31
Current ratio	1.64x	1.33x	37.3	462	2025-12-31
Growth and financing, sleeve percentile 44.4					
Revenue growth, three-year compound	5.0%	4.9%	47.5	376	2025-12-31
Free cash flow growth, three-year compound	(36.3%)	8.7%	92.9	213	2025-12-31
Reinvestment rate	124.3%	13.3%	12.9	187	2025-12-31
Asset growth, three years	17.0%	4.1%	18.2	402	2025-12-31
Net share issuance, one year	0.2%	(0.5%)	50.4	354	2026-02-18

Among 315 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
38	Kforce Inc. (KFRC)	11.8	A	
39	Willdan Group, Inc. (WLDN)	12.1	A	fortress balance sheet
40	UL Solutions Inc. (ULS)	12.4	A	
41	OLD Dominion Freight Line, Inc. (ODFL)	12.7	A	fortress balance sheet
42	Gartner Inc. (IT)	13.1	A	
43	Saia Inc. (SAIA)	13.4	A	
44	MediaAlpha, Inc. (MAX)	13.7	A	
45	Liquidity Services Inc. (LQDT)	14.0	A	
46	IES Holdings, Inc. (IESC)	14.3	A	fortress balance sheet
47	Champion Homes, Inc. (SKY)	14.6	A	fortress balance sheet
48	American Public Education Inc. (APEI)	15.0	A	fortress balance sheet

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	14.1%	0.4%	63
Distance from 52-week high	(35.4%)	(28.8%)	40
EBIT to enterprise value	4.2%	4.6%	46
Free cash flow yield	0.3%	4.1%	25
Book value to price	0.34	0.39	46
Sales to price	0.39	0.75	31
Composite equity issuance, five years	1.3%	(9.5%)	68
Relative strength against the sector, log excess return	0.01	(0.12)	63

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Twelve-month failure probability, CHS model	not computable	0.04%

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$202.5M
Operating cash flow, four quarters	$618.1M
Months of runway	not finite
Days since last periodic filing	23 (10-Q received Oct 29, 2026)
Median daily dollar volume, 63 sessions	$117.9M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	$352.2M	2025-12-31	2026-02-24	10-K	26-067030
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$337.4M	2025-12-31	2026-02-24	10-K	26-067030
3	income tax	us-gaap:IncomeTaxExpenseBenefit	$82.4M	2025-12-31	2026-02-24	10-K	26-067030
4	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$163.0M	2025-12-31	2026-02-24	10-K	26-067030
5	book equity	us-gaap:StockholdersEquity	$2.6B	2025-12-31	2026-02-24	10-K	26-067030
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$19.7M	2025-12-31	2026-02-24	10-K	26-067030
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$195.0M	2024-12-31	2026-02-24	10-K	26-067030
8	book equity	us-gaap:StockholdersEquity	$2.3B	2024-12-31	2026-02-24	10-K	26-067030
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$19.5M	2024-12-31	2026-02-24	10-K	26-067030
10	net income	us-gaap:NetIncomeLoss	$255.0M	2025-12-31	2026-02-24	10-K	26-067030
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$595.0M	2025-12-31	2026-02-24	10-K	26-067030
12	assets	us-gaap:Assets	$3.5B	2025-12-31	2026-02-24	10-K	26-067030
13	assets	us-gaap:Assets	$3.2B	2024-12-31	2026-02-24	10-K	26-067030
14	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$248.6M	2025-12-31	2026-02-24	10-K	26-067030
15	interest expense	us-gaap:InterestExpense	$16.4M	2025-12-31	2026-02-24	10-K	26-067030
16	current assets	us-gaap:AssetsCurrent	$434.6M	2025-12-31	2026-02-24	10-K	26-067030
17	current liabilities	us-gaap:LiabilitiesCurrent	$265.4M	2025-12-31	2026-02-24	10-K	26-067030
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.2B	2025-12-31	2026-02-24	10-K	26-067030
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.2B	2024-12-31	2026-02-24	10-K	26-067030
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.9B	2023-12-31	2026-02-24	10-K	26-067030
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.8B	2022-12-31	2025-02-24	10-K	25-025702
22	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$567.6M	2025-12-31	2026-02-24	10-K	26-067030
23	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$583.7M	2024-12-31	2026-02-24	10-K	26-067030
24	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.0B	2024-12-31	2026-02-24	10-K	26-067030
25	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$577.9M	2023-12-31	2026-02-24	10-K	26-067030
26	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$439.9M	2023-12-31	2026-02-24	10-K	26-067030
27	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$473.0M	2022-12-31	2025-02-24	10-K	25-025702
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$367.4M	2022-12-31	2025-02-24	10-K	25-025702
29	current assets	us-gaap:AssetsCurrent	$435.8M	2024-12-31	2026-02-24	10-K	26-067030
30	current liabilities	us-gaap:LiabilitiesCurrent	$278.4M	2024-12-31	2026-02-24	10-K	26-067030

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31	assets	us-gaap:Assets	$2.6B	2023-12-31	2025-02-24	10-K	25-025702
32	assets	us-gaap:Assets	$2.2B	2022-12-31	2024-02-23	10-K	24-019368
33	shares outstanding	dei:EntityCommonStockSharesOutstanding	26,669,522	2026-02-18	2026-02-24	10-K	26-067030
34	shares outstanding	dei:EntityCommonStockSharesOutstanding	26,628,578	2025-02-18	2025-02-24	10-K	25-025702