Starbucks Corp.

SBUX

Nasdaq; shops; SIC 5810, Retail-Eating & Drinking Places; CIK 0000829224

C/D

on the C/D boundary of 239 graded peers in shops

rank 142 of 239; percentile 59.2; sampling error 3.0 points; lower is stronger

A B C D E

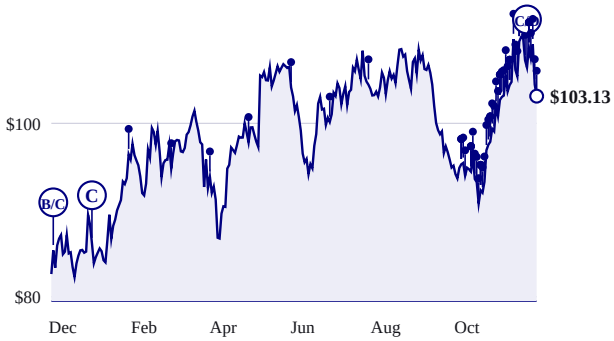
C/D, the tortoise



Scoreboard

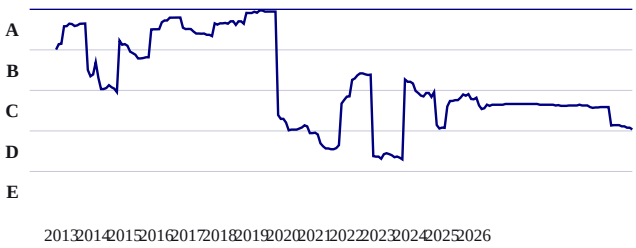
Profitability	B	percentile 31.1
Solvency	D	percentile 65.2
Growth and financing	C/D	percentile 60.0
Reliability	0.94 AUC	filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets	total assets $28.4B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: short runway, distress
Inputs computable	9 of 13	
Graded from	filings received through Nov 12, 2026	9 days before the rescan; latest periodic filing 10-K received Nov 12, 2026
Last close	$103.17	2026-11-20; market equity $117.6B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Nov 14, 2025

In this Annual Report on Form 10-K ("10-K" or "Report") for the fiscal year ended September 28, 2025 ("fiscal 2025"), Starbucks Corporation (together with its subsidiaries) is referred to as "Starbucks," the "Company," "we," "us," or "our." Starbucks is the premier roaster, marketer, and retailer of specialty coffee in the world, operating in 89 markets. Formed in 1985, Starbucks Corporation's common stock trades on the Nasdaq Global Select Market ("Nasdaq") under the symbol "SBUX.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

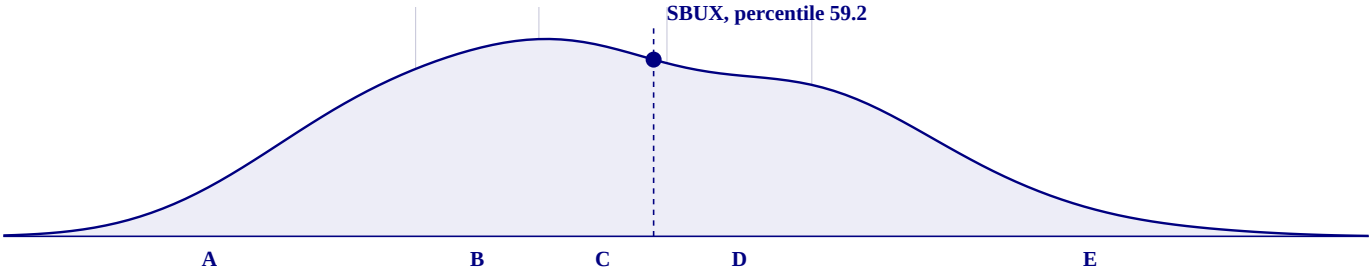
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 31.1						
Gross profitability	not computable	43.5%				
latest aligned inputs end 2019-09-29; latest annual assets end 2026-09-27						
Return on invested capital	not computable	11.5%				
latest aligned inputs end 2021-10-03; latest annual assets end 2026-09-27						

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Accruals ratio	(8.2%)	(4.9%)	31.1	268	2026-09-27
Gross margin stability, five years	not computable	1.2 pts			
latest aligned inputs end 2019-09-29; latest annual assets end 2026-09-27					
Solvency, sleeve percentile 65.2					
Altman Z double-prime	(0.90)	1.93	73.5	197	2026-09-27
Net debt to EBITDA	not computable	1.65x			
latest aligned inputs end 2021-10-03; latest annual assets end 2026-09-27					
Interest coverage	6.95x	3.83x	36.0	51	2026-09-27
Current ratio	0.76x	1.34x	86.1	274	2026-09-27
Growth and financing, sleeve percentile 60.0					
Revenue growth, three-year compound	1.8%	1.8%	49.0	250	2026-09-27
Free cash flow growth, three-year compound	0.4%	5.2%	62.3	139	2026-09-27
Reinvestment rate	2.2%	13.1%	62.0	143	2026-09-27
Asset growth, three years	(1.2%)	3.3%	65.2	251	2026-09-27
Net share issuance, one year	0.3%	(0.6%)	61.5	206	2026-11-05

Among 239 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
137	BlueLinx Holdings Inc. (BXC)	57.1	C/D	
138	Kroger Co. (KR)	57.6	C/D	
139	Autozone Inc. (AZO)	58.0	C/D	
140	Distribution Solutions Group, Inc. (DSGR)	58.4	C/D	
141	Ashland Inc. (ASH)	58.8	C/D	
142	Starbucks Corp. (SBUX)	59.2	C/D	
143	United Natural Foods Inc. (UNFI)	59.7	C/D	
144	Papa Johns International Inc. (PZZA)	60.1	C/D	
145	Autonation, Inc. (AN)	60.5	C/D	
146	Genuine Parts Co. (GPC)	60.9	C/D	
147	Kohls Corp. (KSS)	61.3	C/D	

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	19.2%	(0.5%)	71
Distance from 52-week high	(6.2%)	(25.1%)	91
EBIT to enterprise value	2.9%	5.5%	26
Free cash flow yield	3.2%	4.2%	39
Book value to price	(0.07)	0.40	8
Sales to price	0.32	1.70	7
Composite equity issuance, five years	(14.9%)	(17.2%)	54
Relative strength against the sector, log excess return	0.26	0.08	71

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Twelve-month failure probability, CHS model	not computable	0.04%

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-09-27	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	9 (10-K received Nov 12, 2026)
Median daily dollar volume, 63 sessions	$692.7M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:Revenues	$26.5B	2019-09-29	2021-11-19	10-K	21-000086
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$8.5B	2019-09-29	2019-11-15	10-K	19-000051
3	assets	us-gaap:Assets	$19.2B	2019-09-29	2021-11-19	10-K	21-000086
4	operating income	us-gaap:OperatingIncomeLoss	$4.9B	2021-10-03	2023-11-17	10-K	23-000058
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$5.4B	2021-10-03	2023-11-17	10-K	23-000058
6	income tax	us-gaap:IncomeTaxExpenseBenefit	$1.2B	2021-10-03	2023-11-17	10-K	23-000058
7	total debt	us-gaap:LongTermDebt	$14.6B	2021-10-03	2022-11-18	10-K	22-000058
8	book equity	us-gaap:StockholdersEquity	-$5.3B	2021-10-03	2022-11-18	10-K	22-000058
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$6.5B	2021-10-03	2021-11-19	10-K	21-000086
10	total debt	us-gaap:LongTermDebt	$15.9B	2020-09-27	2021-11-19	10-K	21-000086
11	book equity	us-gaap:StockholdersEquity	-$7.8B	2020-09-27	2021-11-19	10-K	21-000086
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$4.4B	2020-09-27	2021-11-19	10-K	21-000086
13	net income	us-gaap:NetIncomeLoss	$2.5B	2026-09-27	2026-11-12	10-K	26-000162
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$5.0B	2026-09-27	2026-11-12	10-K	26-000162
15	assets	us-gaap:Assets	$28.4B	2026-09-27	2026-11-12	10-K	26-000162
16	assets	us-gaap:Assets	$32.0B	2025-09-28	2026-11-12	10-K	26-000162
17	revenue	us-gaap:Revenues	$24.7B	2018-09-30	2020-11-12	10-K	20-000078
18	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$7.9B	2018-09-30	2019-11-15	10-K	19-000051
19	revenue	us-gaap:SalesRevenueNet	$22.4B	2017-10-01	2017-11-17	10-K	17-000049
20	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$7.1B	2017-10-01	2019-11-15	10-K	19-000051
21	revenue	us-gaap:SalesRevenueNet	$21.3B	2016-10-02	2017-11-17	10-K	17-000049
22	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$8.5B	2016-10-02	2018-11-16	10-K	18-000052
23	revenue	us-gaap:SalesRevenueNet	$19.2B	2015-09-27	2017-11-17	10-K	17-000049
24	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$7.8B	2015-09-27	2017-11-17	10-K	17-000049
25	current assets	us-gaap:AssetsCurrent	$7.7B	2026-09-27	2026-11-12	10-K	26-000162
26	current liabilities	us-gaap:LiabilitiesCurrent	$10.1B	2026-09-27	2026-11-12	10-K	26-000162
27	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$8.6B	2026-09-27	2026-11-12	10-K	26-000162
28	operating income	us-gaap:OperatingIncomeLoss	$3.7B	2026-09-27	2026-11-12	10-K	26-000162
29	book equity	us-gaap:StockholdersEquity	-$7.7B	2026-09-27	2026-11-12	10-K	26-000162
30	liabilities	us-gaap:Liabilities	$36.1B	2026-09-27	2026-11-12	10-K	26-000162

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31	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$1.5B	2021-10-03	2023-11-17	10-K	23-000058
32	interest expense	us-gaap:InterestExpense	$531.3M	2026-09-27	2026-11-12	10-K	26-000162
33	revenue	us-gaap:Revenues	$37.9B	2026-09-27	2026-11-12	10-K	26-000162
34	revenue	us-gaap:Revenues	$37.2B	2025-09-28	2026-11-12	10-K	26-000162
35	revenue	us-gaap:Revenues	$36.2B	2024-09-29	2026-11-12	10-K	26-000162
36	revenue	us-gaap:Revenues	$36.0B	2023-10-01	2025-11-14	10-K	25-000114
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.3B	2026-09-27	2026-11-12	10-K	26-000162
38	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$4.7B	2025-09-28	2026-11-12	10-K	26-000162
39	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.3B	2025-09-28	2026-11-12	10-K	26-000162
40	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$6.1B	2024-09-29	2026-11-12	10-K	26-000162
41	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.8B	2024-09-29	2026-11-12	10-K	26-000162
42	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$6.0B	2023-10-01	2025-11-14	10-K	25-000114
43	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.3B	2023-10-01	2025-11-14	10-K	25-000114
44	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$1.6B	2026-09-27	2026-11-12	10-K	26-000162
45	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$3.8B	2026-09-27	2026-11-12	10-K	26-000162
46	income tax	us-gaap:IncomeTaxExpenseBenefit	$1.3B	2026-09-27	2026-11-12	10-K	26-000162
47	current assets	us-gaap:AssetsCurrent	$7.4B	2025-09-28	2026-11-12	10-K	26-000162
48	current liabilities	us-gaap:LiabilitiesCurrent	$10.2B	2025-09-28	2026-11-12	10-K	26-000162
49	assets	us-gaap:Assets	$31.3B	2024-09-29	2025-11-14	10-K	25-000114
50	assets	us-gaap:Assets	$29.4B	2023-10-01	2024-11-20	10-K	24-000057
51	shares outstanding	dei:EntityCommonStockSharesOutstanding	1,140,100,000	2026-11-05	2026-11-12	10-K	26-000162
52	shares outstanding	dei:EntityCommonStockSharesOutstanding	1,137,100,000	2025-11-07	2025-11-14	10-K	25-000114

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