Talos Energy Inc.

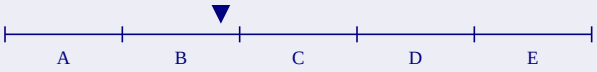
TALO

NYSE; energy; SIC 1311, Crude Petroleum & Natural Gas; CIK 0001724965

B/C

on the B/C boundary of 126 graded peers in the pooled energ...

rank 47 of 126; percentile 36.8; sampling error 3.7 points; lower is stronger



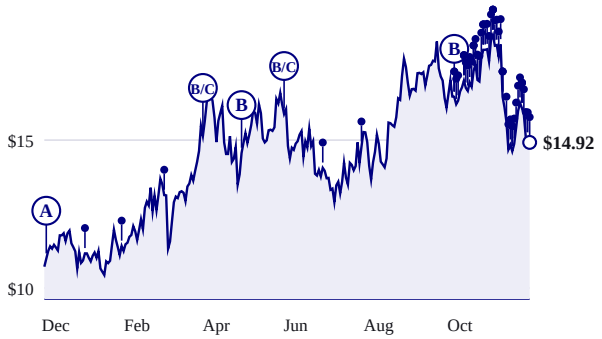
B/C, the elk



Scoreboard

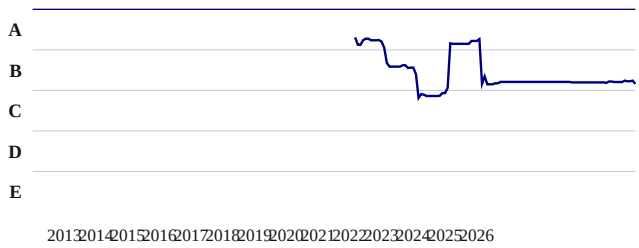
Profitability	C percentile 51.3
Solvency	C/D percentile 59.0
Growth and financing	A/B percentile 20.3
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $5.6B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	9 of 13
Graded from	filings received through Feb 25, 2026 269 days before the rescan; latest periodic filing 10-Q received Nov 4, 2026
Last close	$14.91 2026-11-20; market equity $2.5B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 25, 2026

As used in this Annual Report and unless otherwise indicated or the context otherwise requires, references to "we," "us," "our," "Talos Energy Inc.," "Talos" and the "Company" refer to Talos Energy Inc. and its consolidated subsidiaries. We are a publicly traded Delaware corporation and our common stock is listed on the New York Stock Exchange (the "NYSE") under the symbol "TALO." We are a technically driven, innovative, independent energy company focused on maximizing long-term value through our oil and gas exploration and production ("Upstream") business in the United States ("U.S.") Gulf of America and offshore Mexico.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 51.3						
Gross profitability	not computable	18.7%				
one or more required annual facts are missing						
Return on invested capital	(13.3%)	6.3%		97.3	75	2025-12-31

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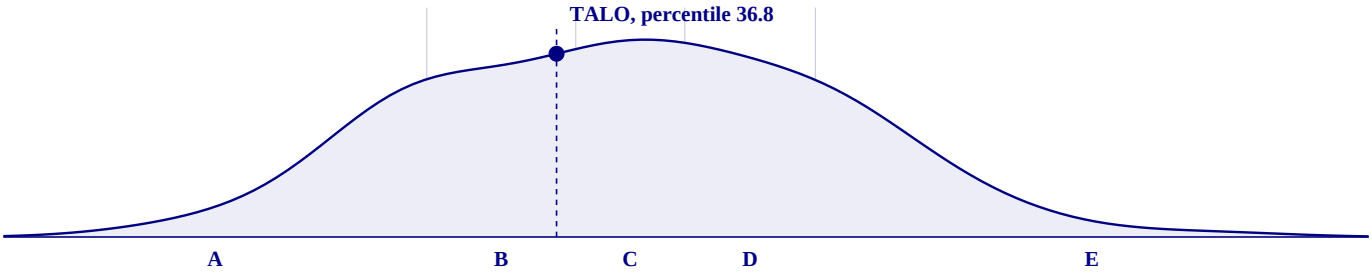
Accruals ratio	(24.4%)	(5.8%)	5.2	212	2025-12-31
Gross margin stability, five years	not computable	4.3 pts			
five annual gross margins are required; found 0					
Solvency, sleeve percentile 59.0					
Altman Z double-prime	(0.31)	1.56	76.9	122	2025-12-31
Net debt to EBITDA	1.74x	3.34x	31.4	103	2025-12-31
Interest coverage	(3.43x)	2.39x	94.9	60	2025-12-31
Current ratio	1.30x	1.03x	33.0	222	2025-12-31
Growth and financing, sleeve percentile 20.3					
Revenue growth, three-year compound	2.5%	2.5%	46.9	178	2025-12-31
Free cash flow growth, three-year compound	not computable	(9.6%)			
four consecutive annual FCF observations are required; found 0					
Reinvestment rate	not computable	65.2%			
one or more required annual facts are missing					
Asset growth, three years	22.0%	7.1%	13.5	194	2025-12-31
Net share issuance, one year	(6.4%)	0.4%	0.6	155	2026-02-17

Among 126 peers

energy; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
42	HighPeak Energy, Inc. (HPK)	32.8	B	
43	NRG Energy, Inc. (NRG)	33.6	B	
44	Portland General Electric Co. (POR)	34.4	B	
45	Ovintiv Inc. (OVV)	35.2	B	
46	USA Compression Partners, L.P. (USAC)	36.0	B	
47	Talos Energy Inc. (TALO)	36.8	B/C	
48	Ramaco Resources, Inc. (METC)	37.6	B/C	
49	Constellation Energy Corp. (CEG)	38.4	B/C	
50	Murphy OIL Corp. (MUR)	39.2	B/C	
51	Chevron Corp. (CVX)	40.0	B/C	
52	DT Midstream, Inc. (DTM)	40.8	B/C	

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	66.5%	8.0%	89
Distance from 52-week high	(19.6%)	(26.0%)	57
EBIT to enterprise value	(16.2%)	4.8%	5
Free cash flow yield	not computable	2.6%	
Book value to price	0.78	0.55	71
Sales to price	0.72	0.53	62
Composite equity issuance, five years	71.3%	(7.9%)	94

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Relative strength against the sector, log excess return	0.15	0.05	67
Twelve-month failure probability, CHS model	not computable	0.05%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$410.2M
Operating cash flow, four quarters	$1.0B
Months of runway	not finite
Days since last periodic filing	17 (10-Q received Nov 4, 2026)
Median daily dollar volume, 63 sessions	$37.1M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	-$560.3M	2025-12-31	2026-02-25	10-K	26-067807
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$604.5M	2025-12-31	2026-02-25	10-K	26-067807
3	income tax	us-gaap:IncomeTaxExpenseBenefit	-$109.2M	2025-12-31	2026-02-25	10-K	26-067807
4	total debt	us-gaap:LongTermDebt	$1.2B	2025-12-31	2026-02-25	10-K	26-067807
5	book equity	us-gaap:StockholdersEquity	$2.2B	2025-12-31	2026-02-25	10-K	26-067807
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$362.8M	2025-12-31	2026-02-25	10-K	26-067807
7	total debt	us-gaap:LongTermDebt	$1.2B	2024-12-31	2026-02-25	10-K	26-067807
8	book equity	us-gaap:StockholdersEquity	$2.8B	2024-12-31	2026-02-25	10-K	26-067807
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$108.2M	2024-12-31	2026-02-25	10-K	26-067807
10	net income	us-gaap:NetIncomeLoss	-$494.3M	2025-12-31	2026-02-25	10-K	26-067807
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$935.8M	2025-12-31	2026-02-25	10-K	26-067807
12	assets	us-gaap:Assets	$5.6B	2025-12-31	2026-02-25	10-K	26-067807
13	assets	us-gaap:Assets	$6.2B	2024-12-31	2026-02-25	10-K	26-067807
14	current assets	us-gaap:AssetsCurrent	$841.3M	2025-12-31	2026-02-25	10-K	26-067807
15	current liabilities	us-gaap:LiabilitiesCurrent	$644.7M	2025-12-31	2026-02-25	10-K	26-067807
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$918.4M	2025-12-31	2026-02-25	10-K	26-067807
17	liabilities	us-gaap:Liabilities	$3.4B	2025-12-31	2026-02-25	10-K	26-067807
18	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$1.1B	2025-12-31	2026-02-25	10-K	26-067807
19	interest expense	us-gaap:InterestExpense	$163.4M	2025-12-31	2026-02-25	10-K	26-067807
20	revenue	us-gaap:Revenues	$1.8B	2025-12-31	2026-02-25	10-K	26-067807
21	revenue	us-gaap:Revenues	$2.0B	2024-12-31	2026-02-25	10-K	26-067807
22	revenue	us-gaap:Revenues	$1.5B	2023-12-31	2026-02-25	10-K	26-067807
23	revenue	us-gaap:Revenues	$1.7B	2022-12-31	2025-02-27	10-K	25-028223
24	assets	us-gaap:Assets	$4.8B	2023-12-31	2025-02-27	10-K	25-028223
25	assets	us-gaap:Assets	$3.1B	2022-12-31	2024-11-12	10-K/A	24-125528
26	shares outstanding	dei:EntityCommonStockSharesOutstanding	168,514,683	2026-02-17	2026-02-25	10-K	26-067807
27	shares outstanding	dei:EntityCommonStockSharesOutstanding	180,059,531	2025-02-19	2025-02-27	10-K	25-028223

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