Molson Coors Beverage Co.

TAP

NYSE; consumer nondurables; SIC 2082, Malt Beverages; CIK 0000024545

E

weakest fifth of 118 graded peers in consumer nondurables

rank 100 of 118; percentile 84.6; sampling error 3.8 points; lower is stronger

A B C D E

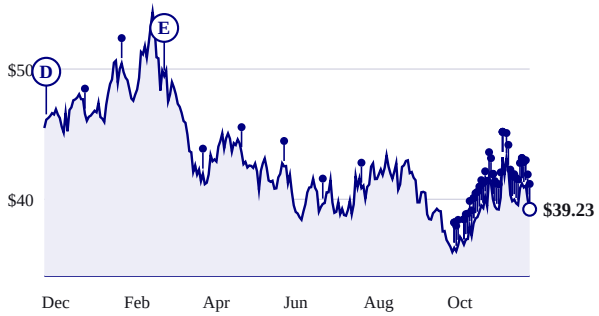
E, the bear



Scoreboard

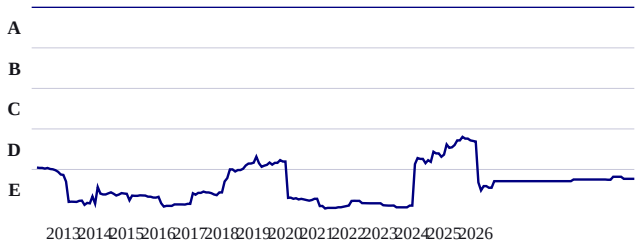
Profitability	C percentile 52.4
Solvency	E percentile 83.9
Growth and financing	C/D percentile 57.3
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $22.7B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: dilution, short runway, distress
Inputs computable	9 of 13
Graded from	filings received through Feb 18, 2026 276 days before the rescan; latest periodic filing 10-Q received Nov 5, 2026
Last close	$39.24 2026-11-20; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 18, 2026

Unless otherwise noted in this report, any description of "we," "us" or "our" includes Molson Coors Beverage Company ("MCBC" or the "Company"), principally a holding company, and its operating and non-operating subsidiaries included within its reporting segments. Our reporting segments include the Americas and EMEA&APAC. Unless otherwise indicated, information in this report is presented in USD and comparisons are to comparable prior periods. Our primary operating currencies, other than the USD, include the CAD, the GBP and our Central European operating currencies, such as the EUR, CZK, RON and RSD.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

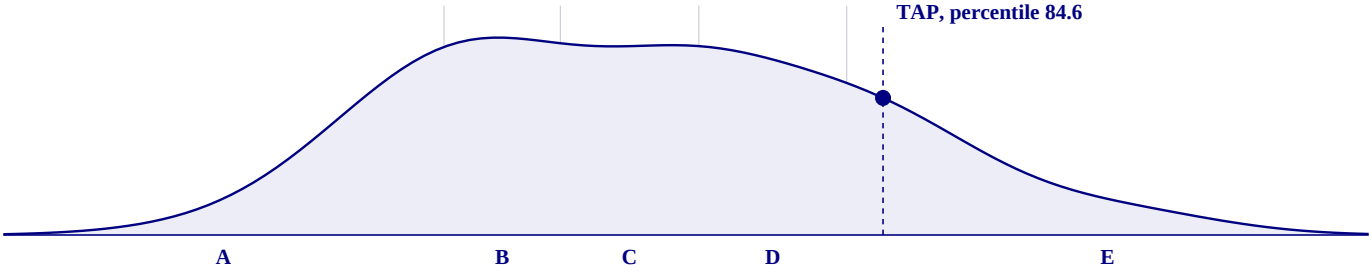
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 52.4						
Gross profitability	18.8%	30.0%		70.9	135	2025-12-31
Return on invested capital	(12.0%)	6.0%		88.4	44	2025-12-31
Accruals ratio	(16.1%)	(5.2%)		10.1	139	2025-12-31

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Gross margin stability, five years	1.7 pts	1.9 pts	40.0	111	2025-12-31
Solvency, sleeve percentile 83.9					
Altman Z double-prime	0.33	3.11	73.4	110	2025-12-31
Net debt to EBITDA	not computable	2.44x			
EBITDA must exceed $100,000					
Interest coverage	not computable	2.36x			
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31					
Current ratio	0.55x	1.82x	94.4	143	2025-12-31
Growth and financing, sleeve percentile 57.3					
Revenue growth, three-year compound	0.6%	(0.1%)	46.8	125	2025-12-31
Free cash flow growth, three-year compound	8.3%	13.6%	54.2	60	2025-12-31
Reinvestment rate	not computable	11.8%			
NOPAT must exceed $100,000					
Asset growth, three years	(4.2%)	0.2%	71.0	125	2025-12-31
Net share issuance, one year	not computable	0.03%			
firm-wide XBRL shares cannot be assigned to one ticker class					

Among 118 peers

consumer nondurables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
95	Tyson Foods, Inc. (TSN)	80.3	D/E	
96	B&G Foods, Inc. (BGS)	81.2	D/E	
97	Unifi Inc. (UFI)	82.1	D/E	
98	Keurig Dr Pepper Inc. (KDP)	82.9	D/E	
99	Westrock Coffee Co. (WEST)	83.8	D/E	
100	Molson Coors Beverage Co. (TAP)	84.6	E	
101	Primo Brands Corp. (PRMB)	85.5	E	
102	Wolverine World Wide Inc. (WWW)	86.3	E	
103	Utz Brands, Inc. (UTZ)	87.2	E	
104	John Wiley & Sons, Inc. (WLY)	88.0	E	
105	USA Today Co., Inc. (TDAY)	88.9	E	

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(12.8%)	(1.0%)	36
Distance from 52-week high	(27.9%)	(24.5%)	41
EBIT to enterprise value	not computable	3.5%	
Free cash flow yield	not computable	4.5%	
Book value to price	not computable	0.60	
Sales to price	not computable	1.26	
Composite equity issuance, five years	not computable	(17.0%)	

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Relative strength against the sector, log excess return	(0.22)	(0.09)	36
Twelve-month failure probability, CHS model	not computable	0.04%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	16 (10-Q received Nov 5, 2026)
Median daily dollar volume, 63 sessions	$121.1M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$4.3B	2025-12-31	2026-02-18	10-K	26-000006
2	assets	us-gaap:Assets	$22.7B	2025-12-31	2026-02-18	10-K	26-000006
3	operating income	us-gaap:OperatingIncomeLoss	-$2.3B	2025-12-31	2026-02-18	10-K	26-000006
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$2.5B	2025-12-31	2026-02-18	10-K	26-000006
5	income tax	us-gaap:IncomeTaxExpenseBenefit	-$337.8M	2025-12-31	2026-02-18	10-K	26-000006
6	total debt	us-gaap:LongTermDebt	$6.3B	2025-12-31	2026-02-18	10-K	26-000006
7	book equity	us-gaap:StockholdersEquity	$10.2B	2025-12-31	2026-02-18	10-K	26-000006
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$896.5M	2025-12-31	2026-02-18	10-K	26-000006
9	total debt	us-gaap:LongTermDebt	$6.1B	2024-12-31	2026-02-18	10-K	26-000006
10	book equity	us-gaap:StockholdersEquity	$13.1B	2024-12-31	2026-02-18	10-K	26-000006
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$969.3M	2024-12-31	2026-02-18	10-K	26-000006
12	net income	us-gaap:NetIncomeLoss	-$2.1B	2025-12-31	2026-02-18	10-K	26-000006
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.8B	2025-12-31	2026-02-18	10-K	26-000006
14	assets	us-gaap:Assets	$26.1B	2024-12-31	2026-02-18	10-K	26-000006
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$13.0B	2025-12-31	2026-02-18	10-K	26-000006
16	gross profit	us-gaap:GrossProfit	$4.5B	2024-12-31	2026-02-18	10-K	26-000006
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$13.7B	2024-12-31	2026-02-18	10-K	26-000006
18	gross profit	us-gaap:GrossProfit	$4.4B	2023-12-31	2026-02-18	10-K	26-000006
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$13.9B	2023-12-31	2026-02-18	10-K	26-000006
20	gross profit	us-gaap:GrossProfit	$3.7B	2022-12-31	2025-02-18	10-K	25-000007
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$12.8B	2022-12-31	2025-02-18	10-K	25-000007
22	gross profit	us-gaap:GrossProfit	$4.1B	2021-12-31	2024-02-20	10-K	24-000005
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$12.4B	2021-12-31	2024-02-20	10-K	24-000005
24	current assets	us-gaap:AssetsCurrent	$2.9B	2025-12-31	2026-02-18	10-K	26-000006
25	current liabilities	us-gaap:LiabilitiesCurrent	$5.3B	2025-12-31	2026-02-18	10-K	26-000006
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$5.7B	2025-12-31	2026-02-18	10-K	26-000006
27	liabilities	us-gaap:Liabilities	$12.2B	2025-12-31	2026-02-18	10-K	26-000006
28	depreciation amortization	us-gaap:Depreciation	$505.2M	2025-12-31	2026-02-18	10-K	26-000006
29	operating income	us-gaap:OperatingIncomeLoss	$1.4B	2023-12-31	2026-02-18	10-K	26-000006

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30	interest expense	us-gaap:InterestExpense	$234.0M	2023-12-31	2024-02-20	10-K	24-000005
31	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$716.6M	2025-12-31	2026-02-18	10-K	26-000006
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.9B	2024-12-31	2026-02-18	10-K	26-000006
33	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$674.1M	2024-12-31	2026-02-18	10-K	26-000006
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$2.1B	2023-12-31	2026-02-18	10-K	26-000006
35	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$671.5M	2023-12-31	2026-02-18	10-K	26-000006
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.5B	2022-12-31	2025-02-18	10-K	25-000007
37	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$661.4M	2022-12-31	2025-02-18	10-K	25-000007
38	current assets	us-gaap:AssetsCurrent	$2.8B	2024-12-31	2026-02-18	10-K	26-000006
39	current liabilities	us-gaap:LiabilitiesCurrent	$3.0B	2024-12-31	2026-02-18	10-K	26-000006
40	assets	us-gaap:Assets	$26.4B	2023-12-31	2025-02-18	10-K	25-000007
41	assets	us-gaap:Assets	$25.9B	2022-12-31	2024-02-20	10-K	24-000005

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