# U-Haul Holding Co.

**UHAL**

NYSE; other; SIC 7510, Services-Auto Rental & Leasing (No Drivers); CIK 0000004457

**E**

**weakest fifth of 315 graded peers in other**

rank 291 of 315; percentile 92.4; sampling error 2.7 points; lower is stronger

A B C D E

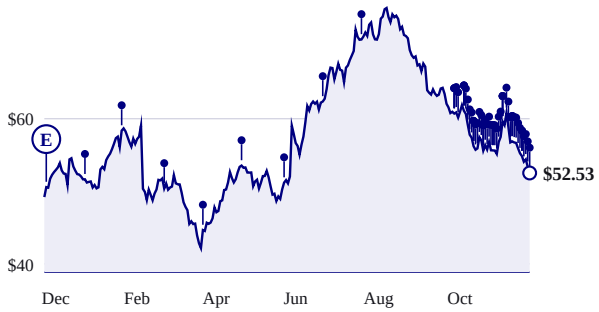
**E, the bear**



## Scoreboard

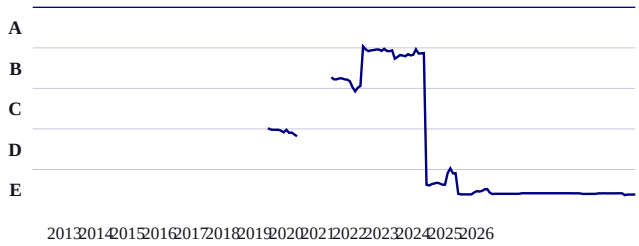
| | |
|---|---|
| **Profitability** | D<br>percentile 73.7 |
| **Solvency** | D<br>percentile 67.9 |
| **Growth and financing** | D<br>percentile 69.6 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $21.5B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: dilution, distress |
| **Inputs computable** | 8 of 13 |
| **Graded from** | filings received through May 27, 2026<br>178 days before the rescan; latest periodic filing 10-Q received Nov 4, 2026 |
| **Last close** | $52.45<br>2026-11-20; market equity $0; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received May 27, 2026*

We are North America's largest "do-it-yourself" moving and storage operator through our subsidiary U-Haul International, Inc. ("U-Haul"). U-Haul is synonymous with "do-it-yourself" moving and storage and is a leader in supplying products and services to help people move and store their household and commercial goods. Our primary service objective is to "provide a better and better product and service to more and more people at a lower and lower cost." Unless the context otherwise requires, the terms "U-Haul Holding Company," "Company," "we," "us," or "our" refer to U-Haul Holding Company, a Nevada corporation, and all of its legal subsidiaries, on a consolidated basis.

## The thirteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

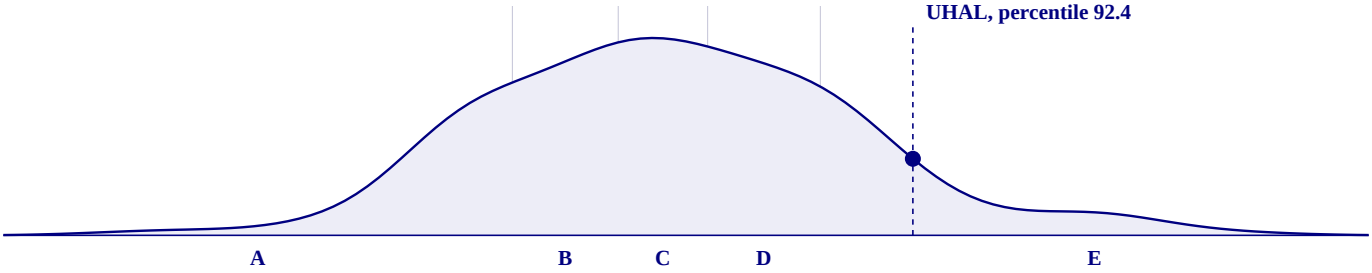
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 73.7** | | | | | | |
| Gross profitability | 2.4% | 26.7% | | 90.9 | 265 | 2026-03-31 |
| Return on invested capital | 2.3% | 10.0% | | 79.5 | 147 | 2026-03-31 |

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| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | (8.2%) | (5.7%) | 33.9 | 458 | 2026-03-31 |
| Gross margin stability, five years | 13.8 pts | 2.2 pts | 90.7 | 195 | 2026-03-31 |
| **Solvency, sleeve percentile 67.9** | | | | | |
| Altman Z double-prime | not computable | 2.06 | | | |
| *one or more required annual facts are missing* | | | | | |
| Net debt to EBITDA | 4.34x | 2.37x | 77.3 | 173 | 2026-03-31 |
| Interest coverage | 1.19x | 2.93x | 58.4 | 78 | 2026-03-31 |
| Current ratio | not computable | 1.33x | | | |
| *one or more required annual facts are missing* | | | | | |
| **Growth and financing, sleeve percentile 69.6** | | | | | |
| Revenue growth, three-year compound | (49.4%) | 4.9% | 99.5 | 376 | 2026-03-31 |
| Free cash flow growth, three-year compound | not computable | 8.7% | | | |
| *current FCF must be positive and base FCF must exceed $100,000* | | | | | |
| Reinvestment rate | not computable | 13.3% | | | |
| *one or more required annual facts are missing* | | | | | |
| Asset growth, three years | 5.9% | 4.1% | 39.7 | 402 | 2026-03-31 |
| Net share issuance, one year | not computable | (0.5%) | | | |
| *firm-wide XBRL shares cannot be assigned to one ticker class* | | | | | |

## Among 315 peers

*other; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 286 | Matrix Service Co. (MTRX) | 90.8 | E | |
| 287 | Harte Hanks Inc. (HHS) | 91.1 | E | short runway, fortress balance sheet |
| 288 | Katapult Holdings, Inc. (KPLT) | 91.4 | E | |
| 289 | Thryv Holdings, Inc. (THRY) | 91.7 | E | |
| 290 | Inuvo, Inc. (INUV) | 92.0 | E | short runway |
| 291 | U-Haul Holding Co. (UHAL) | 92.4 | E | |
| 292 | Cleveland-Cliffs Inc. (CLF) | 92.7 | E | |
| 293 | Greenpro Capital Corp. (GRNQ) | 93.0 | E | late filer |
| 294 | Perma FIX Environmental Services Inc. (PESI) | 93.3 | E | fortress balance sheet |
| 295 | Amentum Holdings, Inc. (AMTM) | 93.6 | E | |
| 296 | Chegg, Inc. (CHGG) | 93.9 | E | |

## What the price implies

*at the 2026-11-20 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 13.2% | 0.4% | 62 |
| Distance from 52-week high | (30.2%) | (28.8%) | 47 |
| EBIT to enterprise value | not computable | 4.6% | |
| Free cash flow yield | not computable | 4.1% | |
| Book value to price | not computable | 0.39 | |

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| | | | |
|---|---|---|---|
| Sales to price | not computable | 0.75 | |
| Composite equity issuance, five years | not computable | (9.5%) | |
| Relative strength against the sector, log excess return | 0.00 | (0.12) | 62 |
| Twelve-month failure probability, CHS model | not computable | 0.04% | |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2026-03-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | fail |
| Gross margin improved | fail |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $999.9M |
| Operating cash flow, four quarters | $1.7B |
| Months of runway | not finite |
| Days since last periodic filing | 17 (10-Q received Nov 4, 2026) |
| Median daily dollar volume, 63 sessions | $8.4M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $761.5M | 2026-03-31 | 2026-05-27 | 10-K | 26-241850 |
| 2 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $246.9M | 2026-03-31 | 2026-05-27 | 10-K | 26-241850 |
| 3 | assets | us-gaap:Assets | $21.5B | 2026-03-31 | 2026-05-27 | 10-K | 26-241850 |
| 4 | operating income | us-gaap:OperatingIncomeLoss | $432.6M | 2026-03-31 | 2026-05-27 | 10-K | 26-241850 |
| 5 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $112.6M | 2026-03-31 | 2026-05-27 | 10-K | 26-241850 |
| 6 | income tax | us-gaap:IncomeTaxExpenseBenefit | $29.5M | 2026-03-31 | 2026-05-27 | 10-K | 26-241850 |
| 7 | total debt | us-gaap:LongTermDebt | $8.1B | 2026-03-31 | 2026-05-27 | 10-K | 26-241850 |
| 8 | book equity | us-gaap:StockholdersEquity | $7.6B | 2026-03-31 | 2026-05-27 | 10-K | 26-241850 |
| 9 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $1.1B | 2026-03-31 | 2026-05-27 | 10-K | 26-241850 |
| 10 | total debt | us-gaap:LongTermDebt | $7.2B | 2025-03-31 | 2025-05-29 | 10-K | 25-078451 |
| 11 | book equity | us-gaap:StockholdersEquity | $7.5B | 2025-03-31 | 2026-05-27 | 10-K | 26-241850 |
| 12 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $988.8M | 2025-03-31 | 2026-05-27 | 10-K | 26-241850 |
| 13 | net income | us-gaap:NetIncomeLoss | $83.1M | 2026-03-31 | 2026-05-27 | 10-K | 26-241850 |
| 14 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.8B | 2026-03-31 | 2026-05-27 | 10-K | 26-241850 |
| 15 | assets | us-gaap:Assets | $20.5B | 2025-03-31 | 2026-05-27 | 10-K | 26-241850 |
| 16 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $735.0M | 2025-03-31 | 2026-05-27 | 10-K | 26-241850 |
| 17 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $234.1M | 2025-03-31 | 2026-05-27 | 10-K | 26-241850 |
| 18 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $714.4M | 2024-03-31 | 2026-05-27 | 10-K | 26-241850 |
| 19 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $241.6M | 2024-03-31 | 2026-05-27 | 10-K | 26-241850 |
| 20 | revenue | us-gaap:Revenues | $5.9B | 2023-03-31 | 2025-05-29 | 10-K | 25-078451 |
| 21 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $263.0M | 2023-03-31 | 2025-05-29 | 10-K | 25-078451 |
| 22 | revenue | us-gaap:Revenues | $5.7B | 2022-03-31 | 2024-05-30 | 10-K | 24-066736 |
| 23 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $259.6M | 2022-03-31 | 2024-05-30 | 10-K | 24-066736 |
| 24 | depreciation amortization | us-gaap:Depreciation | $1.2B | 2026-03-31 | 2026-05-27 | 10-K | 26-241850 |
| 25 | interest expense | us-gaap:InterestExpense | $364.8M | 2026-03-31 | 2026-05-27 | 10-K | 26-241850 |
| 26 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $3.2B | 2026-03-31 | 2026-05-27 | 10-K | 26-241850 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 27 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.5B | 2025-03-31 | 2026-05-27 | 10-K | 26-241850 |
| 28 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $3.5B | 2025-03-31 | 2026-05-27 | 10-K | 26-241850 |
| 29 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.5B | 2024-03-31 | 2026-05-27 | 10-K | 26-241850 |
| 30 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $3.0B | 2024-03-31 | 2026-05-27 | 10-K | 26-241850 |
| 31 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.7B | 2023-03-31 | 2025-05-29 | 10-K | 25-078451 |
| 32 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $2.7B | 2023-03-31 | 2025-05-29 | 10-K | 25-078451 |
| 33 | assets | us-gaap:Assets | $19.1B | 2024-03-31 | 2026-05-27 | 10-K | 26-241850 |
| 34 | assets | us-gaap:Assets | $18.1B | 2023-03-31 | 2025-05-29 | 10-K | 25-078451 |

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