LQR House Inc.

YHC

Nasdaq; consumer nondurables; SIC 2080, Beverages; CIK 0001843165

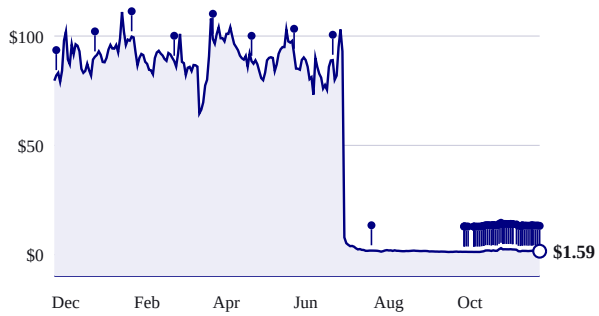
None

No letter

5 of 13 inputs computable; 7 are required, with a score in every sleeve

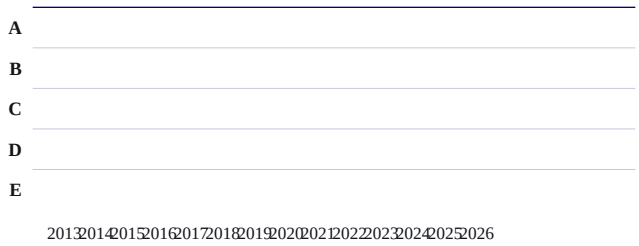
Scoreboard	
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $31.2M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	dilution, short runway, late filer, thin... not computable: fortress balance sheet
Inputs computable	5 of 13
Graded from	filings received through Apr 15, 2026 220 days before the rescan; latest periodic filing 10-Q received Nov 16, 2026
Last close	$1.87 2026-11-17; market equity $2.4M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Apr 15, 2026

("LQR", "LQR House", or the "Company"), intends to become a prominent force in the wine and spirits e-commerce, sector epitomized by its flagship alcohol marketplace, CWSpirits.com ("CWS Platform"). This platform delivers a diverse range of spirits, wines, and champagnes from esteemed retail partners like Country Wine & Spirits. Beyond its role in the e-commerce sector, LQR is a marketing agency with a specialized focus on the alcohol industry. We also intend to integrate the supply, sales, and marketing facets of the alcoholic beverage space into one easy to use platform and become the one-stop-shop for everything related to alcohol.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 98.9						
Gross profitability	0.5%	30.0%		98.5	135	2025-12-31
Return on invested capital	not computable	6.0%				

one or more required annual facts are missing

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Accruals ratio	43.5%	(5.2%)	99.3	139	2025-12-31
Gross margin stability, five years	not computable	1.9 pts			
five annual gross margins are required; found 3					
Solvency, sleeve percentile 3.9					
Altman Z double-prime	9.64	3.11	6.4	110	2025-12-31
Net debt to EBITDA	not computable	2.44x			
one or more required annual facts are missing					
Interest coverage	not computable	2.36x			
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31					
Current ratio	8.60x	1.82x	1.4	143	2025-12-31
Growth and financing, sleeve percentile 97.1					
Revenue growth, three-year compound	not computable	(0.1%)			
four annual observations are required; found 3					
Free cash flow growth, three-year compound	not computable	13.6%			
four consecutive annual FCF observations are required; found 2					
Reinvestment rate	not computable	11.8%			
one or more required annual facts are missing					
Asset growth, three years	not computable	0.2%			
four annual observations are required; found 3					
Net share issuance, one year	1,954.9%	0.03%	97.1	103	2026-04-15

Warnings

5 of 7 checks triggered; none of them enters the letter

Check	Measured
Dilution	split-adjusted year-over-year share growth is 1954.9%
Short runway	cash runway is 0.7 months
Late filer	found 2 NT 10-K/Q filings in the last eight quarters
Thin data	5 of 13 grade factors are computable; minimum is 7
Distress	CHS probability 19.872809%; universe top-decile threshold 2.175581%

What the price implies

at the 2026-11-17 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(98.6%)	(1.0%)	2
Distance from 52-week high	(98.6%)	(24.5%)	2
EBIT to enterprise value	(32.3%)	3.5%	12
Free cash flow yield	(1,647.6%)	4.5%	0
Book value to price	17.96	0.60	100
Sales to price	0.75	1.26	29
Composite equity issuance, five years	not computable	(17.0%)	
Relative strength against the sector, log excess return	(4.33)	(0.09)	2
Twelve-month failure probability, CHS model	19.87%	0.04%	100

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail

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Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass

Cash, filings, liquidity

Cash and equivalents	$1.2M
Operating cash flow, four quarters	-$20.0M
Months of runway	0.7
Days since last periodic filing	5 (10-Q received Nov 16, 2026)
Median daily dollar volume, 63 sessions	$73,484

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$169,299	2025-12-31	2026-04-15	10-K	26-044131
2	assets	us-gaap:Assets	$31.2M	2025-12-31	2026-04-15	10-K	26-044131
3	net income	us-gaap:NetIncomeLoss	-$25.5M	2025-12-31	2026-04-15	10-K	26-044131
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$33.8M	2025-12-31	2026-04-15	10-K	26-044131
5	assets	us-gaap:Assets	$6.9M	2024-12-31	2026-04-15	10-K	26-044131
6	current assets	us-gaap:AssetsCurrent	$16.0M	2025-12-31	2026-04-15	10-K	26-044131
7	current liabilities	us-gaap:LiabilitiesCurrent	$1.9M	2025-12-31	2026-04-15	10-K	26-044131
8	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$67.8M	2025-12-31	2026-04-15	10-K	26-044131
9	operating income	us-gaap:OperatingIncomeLoss	-$11.4M	2025-12-31	2026-04-15	10-K	26-044131
10	book equity	us-gaap:StockholdersEquity	$29.3M	2025-12-31	2026-04-15	10-K	26-044131
11	liabilities	us-gaap:Liabilities	$1.9M	2025-12-31	2026-04-15	10-K	26-044131
12	operating income	us-gaap:OperatingIncomeLoss	-$15.6M	2023-12-31	2025-03-31	10-K	25-026396
13	interest expense	us-gaap:InterestExpense	$171,000	2023-12-31	2024-04-01	10-K	24-028934
14	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$1.6M	2025-12-31	2026-04-15	10-K	26-044131
15	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$2.5M	2024-12-31	2026-04-15	10-K	26-044131
16	revenue	us-gaap:Revenues	$1.1M	2023-12-31	2024-04-01	10-K	24-028934
17	assets	us-gaap:Assets	$15.1M	2023-12-31	2025-03-31	10-K	25-026396
18	shares outstanding	dei:EntityCommonStockSharesOutstanding	21,371,656	2026-04-15	2026-04-15	10-K	26-044131
19	shares outstanding	dei:EntityCommonStockSharesOutstanding	36,400,709	2025-03-28	2025-03-31	10-K	25-026396

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