Yum China Holdings, Inc.

YUMC

NYSE; shops; SIC 5812, Retail-Eating Places; CIK 0001673358

C

middle fifth of 239 graded peers in shops

rank 133 of 239; percentile 55.5; sampling error 3.0 points; lower is stronger

A B C D E

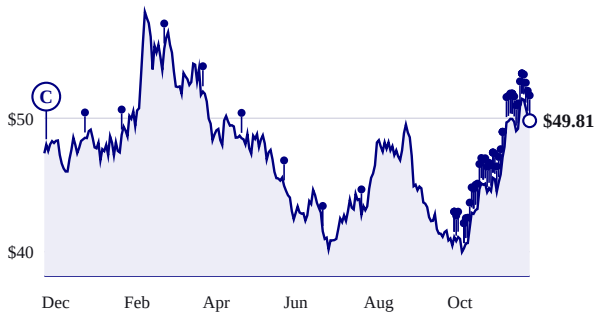
C, the tortoise



Scoreboard

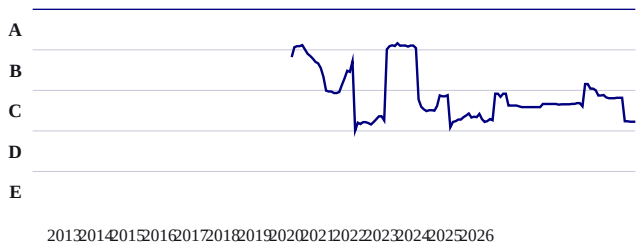
Profitability	C percentile 53.2
Solvency	C percentile 52.1
Growth and financing	C percentile 46.9
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $10.8B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: fortress balance sheet
Inputs computable	8 of 13
Graded from	filings received through Feb 27, 2026 267 days before the rescan; latest periodic filing 10-Q received Nov 5, 2026
Last close	$49.85 2026-11-20; market equity $16.8B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 27, 2026

In 2025, the Company's total revenues increased 4%, including or excluding the impact of F/X, mainly attributable to 3% of net new unit contribution and 1% same-store sales growth. Operating profit increased 11%, including or excluding the impact of F/X, primarily driven by the increase in Total revenues, favorable commodity prices and efficiency improvement from streamlined operations, partially offset by increased delivery cost associated with higher delivery sales mix in the current year and value-for-money offerings.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

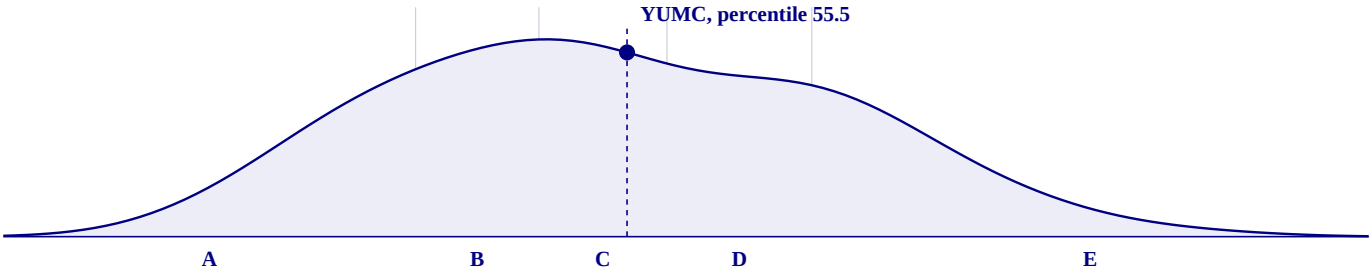
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 53.2						
Gross profitability	not computable	43.5%				
one or more required annual facts are missing						
Return on invested capital	not computable	11.5%				

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one or more required annual facts are missing						
Accruals ratio	(4.9%)	(4.9%)	53.2	268	2025-12-31	
Gross margin stability, five years	not computable	1.2 pts				
five annual gross margins are required; found 0						
Solvency, sleeve percentile 52.1						
Altman Z double-prime	2.61	1.93	35.7	197	2025-12-31	
Net debt to EBITDA	not computable	1.65x				
one or more required annual facts are missing						
Interest coverage	not computable	3.83x				
one or more required annual facts are missing						
Current ratio	1.05x	1.34x	68.5	274	2025-12-31	
Growth and financing, sleeve percentile 46.9						
Revenue growth, three-year compound	7.2%	1.8%	24.1	250	2025-12-31	
Free cash flow growth, three-year compound	4.6%	5.2%	51.4	139	2025-12-31	
Reinvestment rate	(13.0%)	13.1%	74.6	143	2025-12-31	
Asset growth, three years	(3.0%)	3.3%	72.4	251	2025-12-31	
Net share issuance, one year	(6.1%)	(0.6%)	11.7	206	2026-02-20	

Among 239 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
128	Lithia Motors Inc. (LAD)	53.4	C	
129	Penske Automotive Group, Inc. (PAG)	53.8	C	
130	Climb Global Solutions, Inc. (CLMB)	54.2	C	fortress balance sheet
131	Victoria's Secret & Co. (VSXY)	54.6	C	
132	Arrow Electronics, Inc. (ARW)	55.0	C	
133	Yum China Holdings, Inc. (YUMC)	55.5	C	
134	Cheesecake Factory Inc. (CAKE)	55.9	C	
135	Barnes & Noble Education, Inc. (BNED)	56.3	C	late filer
136	Grocery Outlet Holding Corp. (GO)	56.7	C	
137	BlueLinx Holdings Inc. (BXC)	57.1	C/D	
138	Kroger Co. (KR)	57.6	C/D	

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(2.7%)	(0.5%)	47
Distance from 52-week high	(14.0%)	(25.1%)	75
EBIT to enterprise value	not computable	5.5%	
Free cash flow yield	5.0%	4.2%	57
Book value to price	0.32	0.40	43
Sales to price	0.70	1.70	24

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Composite equity issuance, five years	(30.5%)	(17.2%)	26
Relative strength against the sector, log excess return	0.06	0.08	47
Twelve-month failure probability, CHS model	0.02%	0.04%	24

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$535.0M
Operating cash flow, four quarters	$1.6B
Months of runway	not finite
Days since last periodic filing	16 (10-Q received Nov 5, 2026)
Median daily dollar volume, 63 sessions	$67.9M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	net income	us-gaap:NetIncomeLoss	$929.0M	2025-12-31	2026-02-27	10-K	26-082824
2	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.5B	2025-12-31	2026-02-27	10-K	26-082824
3	assets	us-gaap:Assets	$10.8B	2025-12-31	2026-02-27	10-K	26-082824
4	assets	us-gaap:Assets	$11.1B	2024-12-31	2026-02-27	10-K	26-082824
5	current assets	us-gaap:AssetsCurrent	$2.4B	2025-12-31	2026-02-27	10-K	26-082824
6	current liabilities	us-gaap:LiabilitiesCurrent	$2.2B	2025-12-31	2026-02-27	10-K	26-082824
7	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$1.8B	2025-12-31	2026-02-27	10-K	26-082824
8	operating income	us-gaap:OperatingIncomeLoss	$1.3B	2025-12-31	2026-02-27	10-K	26-082824
9	book equity	us-gaap:StockholdersEquity	$5.4B	2025-12-31	2026-02-27	10-K	26-082824
10	liabilities	us-gaap:Liabilities	$4.7B	2025-12-31	2026-02-27	10-K	26-082824
11	revenue	us-gaap:Revenues	$11.8B	2025-12-31	2026-02-27	10-K	26-082824
12	revenue	us-gaap:Revenues	$11.3B	2024-12-31	2026-02-27	10-K	26-082824
13	revenue	us-gaap:Revenues	$11.0B	2023-12-31	2026-02-27	10-K	26-082824
14	revenue	us-gaap:Revenues	$9.6B	2022-12-31	2025-02-27	10-K	25-029134
15	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$626.0M	2025-12-31	2026-02-27	10-K	26-082824
16	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.4B	2024-12-31	2026-02-27	10-K	26-082824
17	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$705.0M	2024-12-31	2026-02-27	10-K	26-082824
18	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.5B	2023-12-31	2026-02-27	10-K	26-082824
19	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$710.0M	2023-12-31	2026-02-27	10-K	26-082824
20	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.4B	2022-12-31	2025-02-27	10-K	25-029134
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$679.0M	2022-12-31	2025-02-27	10-K	25-029134
22	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$448.0M	2025-12-31	2026-02-27	10-K	26-082824
23	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$1.4B	2025-12-31	2026-02-27	10-K	26-082824
24	income tax	us-gaap:IncomeTaxExpenseBenefit	$369.0M	2025-12-31	2026-02-27	10-K	26-082824
25	current assets	us-gaap:AssetsCurrent	$2.7B	2024-12-31	2026-02-27	10-K	26-082824
26	current liabilities	us-gaap:LiabilitiesCurrent	$2.3B	2024-12-31	2026-02-27	10-K	26-082824
27	assets	us-gaap:Assets	$12.0B	2023-12-31	2025-02-27	10-K	25-029134

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28	assets	us-gaap:Assets	$11.8B	2022-12-31	2024-02-29	10-K	24-023147
29	shares outstanding	dei:EntityCommonStockSharesOutstanding	353,096,444	2026-02-20	2026-02-27	10-K	26-082824
30	shares outstanding	dei:EntityCommonStockSharesOutstanding	376,124,668	2025-02-21	2025-02-27	10-K	25-029134