AerSale Corp.

ASLE

Nasdaq; shops; SIC 5080, Wholesale-Machinery, Equipment & Supplies; CIK 0001754170

D

fourth fifth of 239 graded peers in shops

rank 165 of 239; percentile 68.9; sampling error 3.0 points; lower is stronger

A B C D E

D, the sloth



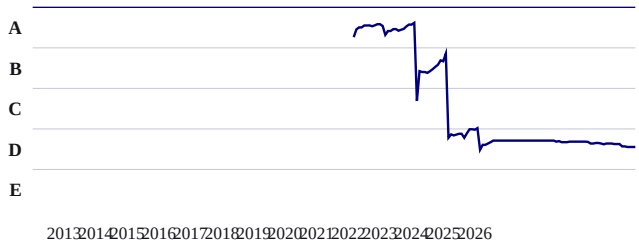
Scoreboard	
Profitability	E percentile 87.4
Solvency	A percentile 13.6
Growth and financing	D percentile 72.3
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $640.5M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	short runway; fortress balance sheet not computable: dilution, distress
Inputs computable	10 of 13
Graded from	filings received through Mar 10, 2026 257 days before the rescan; latest periodic filing 10-Q received Nov 6, 2026
Last close	$4.95 2026-11-20; market equity $262.3M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 10, 2026

Monocle Acquisition Corporation ("Monocle") was initially formed as a Delaware corporation on August 20, 2018 for the purpose of effecting a merger, share exchange, asset acquisition, stock purchase, recapitalization, reorganization or similar business combination with one or more businesses. On December 22, 2020, Monocle consummated the previously announced business combination pursuant to that certain Amended and Restated Agreement and Plan of Merger, dated September 8, 2020 (the "Merger Agreement") by and among Monocle, the Company, AerSale Aviation, Inc.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 87.4						
Gross profitability	16.5%	43.5%		86.0	223	2025-12-31
Return on invested capital	2.9%	11.5%		82.7	76	2025-12-31
Accruals ratio	5.1%	(4.9%)		97.0	268	2025-12-31

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Gross margin stability, five years	3.4 pts	1.2 pts	84.1	202	2025-12-31
Solvency, sleeve percentile 13.6					
Altman Z double-prime	4.99	1.93	15.3	197	2025-12-31
Net debt to EBITDA	(0.09x)	1.65x	16.7	91	2025-12-31
Interest coverage	not computable	3.83x			
one or more required annual facts are missing					
Current ratio	3.71x	1.34x	8.8	274	2025-12-31
Growth and financing, sleeve percentile 72.3					
Revenue growth, three-year compound	(6.4%)	1.8%	82.7	250	2025-12-31
Free cash flow growth, three-year compound	not computable	5.2%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	(200.3%)	13.1%	99.3	143	2025-12-31
Asset growth, three years	6.4%	3.3%	34.8	251	2025-12-31
Net share issuance, one year	not computable	(0.6%)			
prior share count is 2925 days earlier					

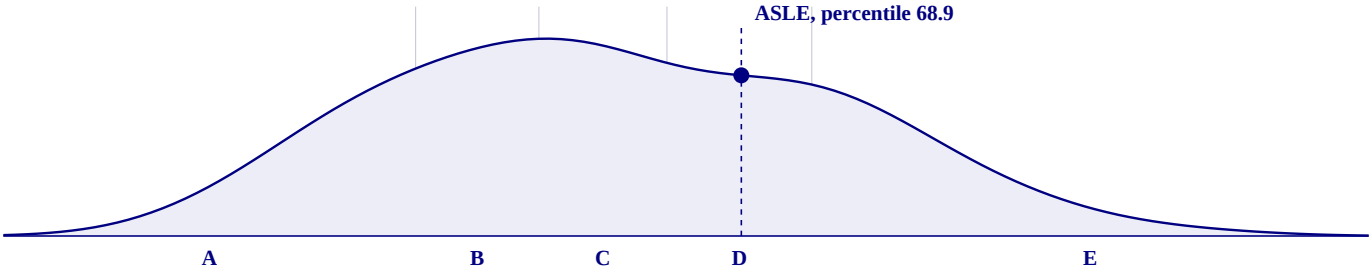
Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Short runway	cash runway is 1.5 months
Fortress balance sheet	cash minus debt is 3,095,000 USD; Altman Z is not used

Among 239 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
160	Arko Corp. (ARKO)	66.8	D	
161	O Reilly Automotive Inc. (ORLY)	67.2	D	
162	World Kinect Corp. (WKC)	67.6	D	
163	Star Group, L.P. (SGU)	68.1	D	
164	Aspen Aerogels Inc. (ASPN)	68.5	D	fortress balance sheet
165	AerSale Corp. (ASLE)	68.9	D	short runway, fortress balance sheet
166	Vince Holding Corp. (VNCE)	69.3	D	
167	Educational Development Corp. (EDUC)	69.7	D	fortress balance sheet
168	Bloomin' Brands, Inc. (BLMN)	70.2	D	
169	OneWater Marine Inc. (ONEW)	70.6	D	
170	Builders FirstSource, Inc. (BLDR)	71.0	D	

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What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(29.4%)	(0.5%)	23
Distance from 52-week high	(36.8%)	(25.1%)	32
EBIT to enterprise value	6.1%	5.5%	58
Free cash flow yield	(11.1%)	4.2%	10
Book value to price	1.55	0.40	89
Sales to price	1.28	1.70	40
Composite equity issuance, five years	not computable	(17.2%)	
Relative strength against the sector, log excess return	(0.26)	0.08	23
Twelve-month failure probability, CHS model	not computable	0.04%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$3.9M
Operating cash flow, four quarters	-$31.3M
Months of runway	1.5
Days since last periodic filing	16 (10-Q received Nov 6, 2026)
Median daily dollar volume, 63 sessions	$2.1M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$105.8M	2025-12-31	2026-03-10	10-K	26-025574
2	assets	us-gaap:Assets	$640.5M	2025-12-31	2026-03-10	10-K	26-025574
3	operating income	us-gaap:OperatingIncomeLoss	$15.8M	2025-12-31	2026-03-10	10-K	26-025574
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$10.5M	2025-12-31	2026-03-10	10-K	26-025574
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$2.0M	2025-12-31	2026-03-10	10-K	26-025574
6	total debt	us-gaap:LongTermDebt	$1.3M	2025-12-31	2026-03-10	10-K	26-025574
7	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableT...	$424.4M	2025-12-31	2026-03-10	10-K	26-025574
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$4.4M	2025-12-31	2026-03-10	10-K	26-025574
9	total debt	us-gaap:LongTermDebt	$1.2M	2024-12-31	2026-03-10	10-K	26-025574
10	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableT...	$455.6M	2024-12-31	2026-03-10	10-K	26-025574
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$4.7M	2024-12-31	2026-03-10	10-K	26-025574
12	net income	us-gaap:NetIncomeLoss	$8.6M	2025-12-31	2026-03-10	10-K	26-025574
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$23.0M	2025-12-31	2026-03-10	10-K	26-025574
14	assets	us-gaap:Assets	$604.7M	2024-12-31	2026-03-10	10-K	26-025574
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$335.3M	2025-12-31	2026-03-10	10-K	26-025574
16	gross profit	us-gaap:GrossProfit	$103.9M	2024-12-31	2026-03-10	10-K	26-025574
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$345.1M	2024-12-31	2026-03-10	10-K	26-025574

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18	gross profit	us-gaap:GrossProfit	$92.4M	2023-12-31	2026-03-10	10-K	26-025574
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$334.5M	2023-12-31	2026-03-10	10-K	26-025574
20	gross profit	us-gaap:GrossProfit	$151.4M	2022-12-31	2025-03-11	10-K	25-002624
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$408.5M	2022-12-31	2025-03-11	10-K	25-002624
22	gross profit	us-gaap:GrossProfit	$119.4M	2021-12-31	2024-03-08	10-K	24-002777
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$340.4M	2021-12-31	2024-03-08	10-K	24-002777
24	current assets	us-gaap:AssetsCurrent	$269.0M	2025-12-31	2026-03-10	10-K	26-025574
25	current liabilities	us-gaap:LiabilitiesCurrent	$72.4M	2025-12-31	2026-03-10	10-K	26-025574
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$147.7M	2025-12-31	2026-03-10	10-K	26-025574
27	liabilities	us-gaap:Liabilities	$216.0M	2025-12-31	2026-03-10	10-K	26-025574
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$19.3M	2025-12-31	2026-03-10	10-K	26-025574
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$6.1M	2025-12-31	2026-03-10	10-K	26-025574
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$11.2M	2024-12-31	2026-03-10	10-K	26-025574
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$14.1M	2024-12-31	2026-03-10	10-K	26-025574
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$174.2M	2023-12-31	2026-03-10	10-K	26-025574
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$11.4M	2023-12-31	2026-03-10	10-K	26-025574
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$113,000	2022-12-31	2025-03-11	10-K	25-002624
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$8.5M	2022-12-31	2025-03-11	10-K	25-002624
36	current assets	us-gaap:AssetsCurrent	$284.0M	2024-12-31	2026-03-10	10-K	26-025574
37	current liabilities	us-gaap:LiabilitiesCurrent	$75.0M	2024-12-31	2026-03-10	10-K	26-025574
38	assets	us-gaap:Assets	$553.9M	2023-12-31	2025-03-11	10-K	25-002624
39	assets	us-gaap:Assets	$531.6M	2022-12-31	2024-03-08	10-K	24-002777
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	52,990,947	2034-03-05	2024-03-27	10-K/A	24-004010
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	47,241,615	2026-03-02	2026-03-10	10-K	26-025574

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