Aether Holdings, Inc.

ATHR

Nasdaq; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0002026353

None

No letter

2 of 13 inputs computable; 7 are required, with a score in every sleeve

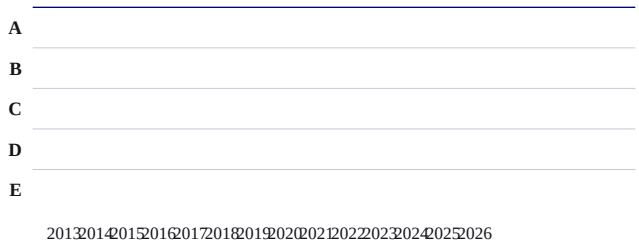
Scoreboard	
Reliability	0.76 AUC filers with under $12.5M assets; 95% interval 0.65 to 0.86; 63 events, 2020 to 2025
Peer failure rate	0.60% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	under $12.5M assets total assets $5.0M
Standard universe	outside revenue above $1M and assets above $10M
Warnings	short runway, late filer, thin data not computable: dilution, distress, fortress balance sheet
Inputs computable	2 of 13
Graded from	filings received through Dec 17, 2025 340 days before the rescan; latest periodic filing 10-Q received Aug 13, 2026
Last close	$2.05 2026-11-18; market equity $25.1M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Dec 17, 2025

are an emerging financial technology platform company that offers proprietary research analytics, data and tools for both institutional and retail equity traders (who we refer to herein as "Users") through our flagship platform, SentimenTrader.com. By integrating advanced technologies, including artificial intelligence ("AI") tools, with the critical thinking and analytical abilities of our team of evidenced-based trading veterans, we aim to provide our Users with a powerful combination of technology and expertise, enabling them to make informed decisions and optimize their trading strategies in the markets.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 65.4						
Gross profitability	19.4%	29.4%		65.4	513	2025-09-30
Return on invested capital	not computable	11.2%				
one or more required annual facts are missing						

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Accruals ratio	not computable	(7.4%)				
a prior annual assets observation is required						
Gross margin stability, five years	not computable	2.3 pts				
five annual gross margins are required; found 1						
Solvency, sleeve percentile 7.2						
Altman Z double-prime	not computable	2.18				
one or more required annual facts are missing						
Net debt to EBITDA	not computable	1.11x				
one or more required annual facts are missing						
Interest coverage	not computable	4.90x				
one or more required annual facts are missing						
Current ratio	9.21x	1.98x		7.2	600	2025-09-30
Growth and financing						
Revenue growth, three-year compound	not computable	6.6%				
four annual observations are required; found 1						
Free cash flow growth, three-year compound	not computable	17.4%				
four consecutive annual FCF observations are required; found 1						
Reinvestment rate	not computable	14.3%				
one or more required annual facts are missing						
Asset growth, three years	not computable	5.0%				
four annual observations are required; found 1						
Net share issuance, one year	not computable	0.5%				
two annual share counts are required; found 1						

Warnings

3 of 7 checks triggered; none of them enters the letter

Check	Measured
Short runway	cash runway is 0.7 months
Late filer	found 1 NT 10-K/Q filings in the last eight quarters
Thin data	2 of 13 grade factors are computable; minimum is 7

What the price implies

at the 2026-11-18 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(39.4%)	(2.2%)	21
Distance from 52-week high	(86.8%)	(41.7%)	7
EBIT to enterprise value	not computable	2.0%	
Free cash flow yield	(34.0%)	3.1%	11
Book value to price	0.10	0.31	19
Sales to price	0.13	0.35	20
Composite equity issuance, five years	not computable	4.3%	
Relative strength against the sector, log excess return	(0.77)	(0.29)	21
Twelve-month failure probability, CHS model	not computable	0.05%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-09-30	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	fail

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Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$254,446
Operating cash flow, four quarters	-$4.7M
Months of runway	0.7
Days since last periodic filing	101 (10-Q received Aug 13, 2026)
Median daily dollar volume, 63 sessions	$23,488

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$977,469	2025-09-30	2025-12-17	10-K	25-028195
2	assets	us-gaap:Assets	$5.0M	2025-09-30	2025-12-17	10-K	25-028195
3	net income	us-gaap:NetIncomeLoss	-$3.1M	2025-09-30	2025-12-17	10-K	25-028195
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$3.6M	2025-09-30	2025-12-17	10-K	25-028195
5	current assets	us-gaap:AssetsCurrent	$4.8M	2025-09-30	2025-12-17	10-K	25-028195
6	current liabilities	us-gaap:LiabilitiesCurrent	$519,078	2025-09-30	2025-12-17	10-K	25-028195
7	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.4M	2025-09-30	2025-12-17	10-K	25-028195
8	shares outstanding	dei:EntityCommonStockSharesOutstanding	12,117,586	2025-12-12	2025-12-17	10-K	25-028195

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