Avnet Inc.

AVT

Nasdaq; shops; SIC 5065, Wholesale-Electronic Parts & Equipment, NEC; CIK 0000008858

B/C

on the B/C boundary of 239 graded peers in shops

rank 91 of 239; percentile 37.8; sampling error 3.0 points; lower is stronger

A B C D E

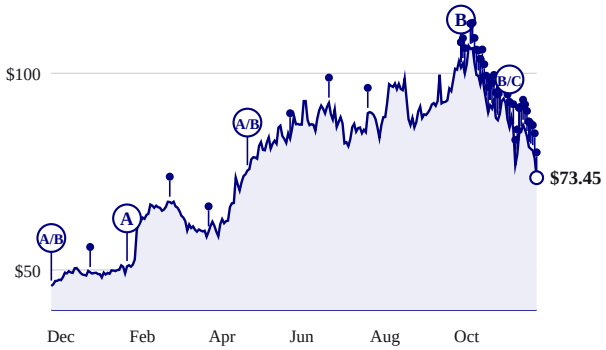
B/C, the elk



Scoreboard

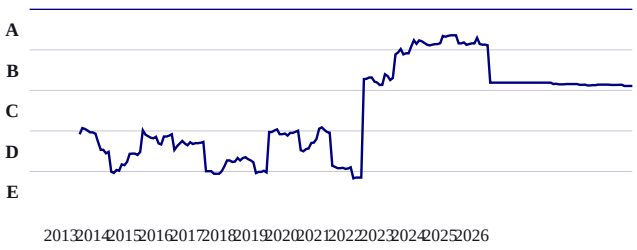
Profitability	D	percentile 69.1
Solvency	B	percentile 27.0
Growth and financing	B/C	percentile 39.4
Reliability	0.94 AUC	filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets	total assets $15.4B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	short runway	not computable: distress
Inputs computable	8 of 13	
Graded from	filings received through Aug 14, 2026	100 days before the rescan; latest periodic filing 10-Q received Nov 6, 2026
Last close	$73.50	2026-11-20; market equity $6.0B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Aug 14, 2026

Avnet, Inc. and its consolidated subsidiaries (collectively, the "Company" or "Avnet"), is a leading global electronic component technology distributor and solutions provider that has served customers' evolving needs for more than a century. Founded in 1921, the Company works with electronic component manufacturers (suppliers) in every major electronic component segment to serve customers in more than 140 countries. Avnet serves a wide range of customers: from startups and mid-sized businesses to enterprise-level original equipment manufacturers ("OEMs"), electronic manufacturing services ("EMS") providers, and original design manufacturers ("ODMs").

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 69.1						
Gross profitability	18.7%	43.5%		83.8	223	2026-06-27
Return on invested capital	not computable	11.5%				

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latest aligned inputs end 2015-06-27; latest annual assets end 2026-06-27						
Accruals ratio	4.5%	(4.9%)		96.6	268	2026-06-27
Gross margin stability, five years	0.7 pts	1.2 pts		26.9	202	2026-06-27
Solvency, sleeve percentile 27.0						
Altman Z double-prime	4.04	1.93		23.0	197	2026-06-27
Net debt to EBITDA	not computable	1.65x				
latest aligned inputs end 2014-06-28; latest annual assets end 2026-06-27						
Interest coverage	not computable	3.83x				
latest aligned inputs end 2024-06-29; latest annual assets end 2026-06-27						
Current ratio	1.78x	1.34x		31.1	274	2026-06-27
Growth and financing, sleeve percentile 39.4						
Revenue growth, three-year compound	1.4%	1.8%		52.6	250	2026-06-27
Free cash flow growth, three-year compound	not computable	5.2%				
current FCF must be positive and base FCF must exceed $100,000						
Reinvestment rate	not computable	13.1%				
latest aligned inputs end 2014-06-28; latest annual assets end 2026-06-27						
Asset growth, three years	7.3%	3.3%		32.0	251	2026-06-27
Net share issuance, one year	(1.7%)	(0.6%)		33.7	206	2026-08-07

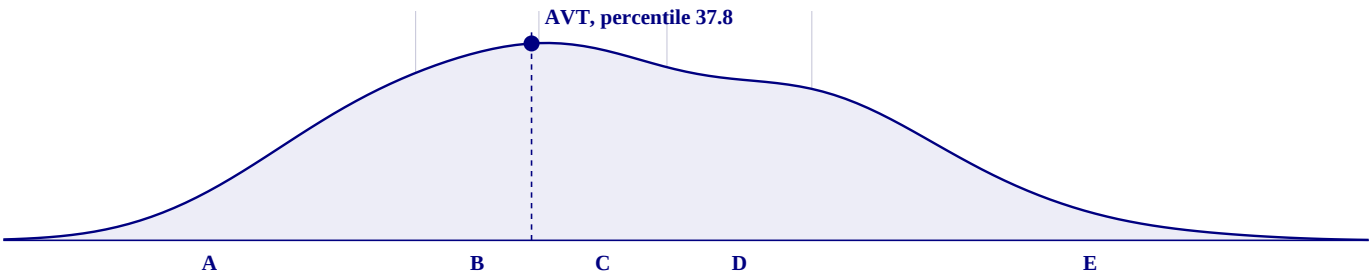
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Short runway	cash runway is 2.9 months

Among 239 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
86	Cencora, Inc. (COR)	35.7	B	
87	Haverty Furniture Companies Inc. (HVT)	36.1	B	fortress balance sheet
88	Alta Equipment Group Inc. (ALTG)	36.6	B	
89	Giftify, Inc. (GIFT)	37.0	B/C	
90	Dollar General Corp. (DG)	37.4	B/C	
91	Avnet Inc. (AVT)	37.8	B/C	short runway
92	Zumiez Inc. (ZUMZ)	38.2	B/C	fortress balance sheet
93	YUM Brands Inc. (YUM)	38.7	B/C	
94	Sysco Corp. (SYY)	39.1	B/C	
95	Natural Health Trends Corp. (NHTC)	39.5	B/C	
96	Murphy USA Inc. (MUSA)	39.9	B/C	

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What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	110.6%	(0.5%)	97
Distance from 52-week high	(31.3%)	(25.1%)	39
EBIT to enterprise value	9.3%	5.5%	83
Free cash flow yield	(5.9%)	4.2%	13
Book value to price	0.87	0.40	74
Sales to price	4.57	1.70	77
Composite equity issuance, five years	(32.0%)	(17.2%)	22
Relative strength against the sector, log excess return	0.83	0.08	97
Twelve-month failure probability, CHS model	not computable	0.04%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 5 of 9, period end 2026-06-27	
Return on assets above zero	pass
Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	fail
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$236.8M
Operating cash flow, four quarters	-$978.7M
Months of runway	2.9
Days since last periodic filing	16 (10-Q received Nov 6, 2026)
Median daily dollar volume, 63 sessions	$112.6M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$2.9B	2026-06-27	2026-08-14	10-K	26-096346
2	assets	us-gaap:Assets	$15.4B	2026-06-27	2026-08-14	10-K	26-096346
3	operating income	us-gaap:OperatingIncomeLoss	$653.1M	2015-06-27	2017-08-17	10-K	17-000057
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$571.5M	2015-06-27	2017-08-17	10-K	17-000057
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$86.1M	2015-06-27	2017-08-17	10-K	17-000057
6	total debt	us-gaap:LongTermDebt	$2.0B	2015-06-27	2015-08-07	10-K	15-001540
7	book equity	us-gaap:StockholdersEquity	$4.7B	2015-06-27	2018-08-17	10-K	18-000047
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$932.6M	2015-06-27	2017-08-17	10-K	17-000057
9	total debt	us-gaap:LongTermDebt	$2.1B	2014-06-28	2014-08-08	10-K	14-000012
10	book equity	us-gaap:StockholdersEquity	$4.9B	2014-06-28	2017-08-17	10-K	17-000057
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$929.0M	2014-06-28	2017-08-17	10-K	17-000057
12	net income	us-gaap:NetIncomeLoss	$334.4M	2026-06-27	2026-08-14	10-K	26-096346
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$280.9M	2026-06-27	2026-08-14	10-K	26-096346
14	assets	us-gaap:Assets	$12.1B	2025-06-28	2026-08-14	10-K	26-096346
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$27.6B	2026-06-27	2026-08-14	10-K	26-096346
16	gross profit	us-gaap:GrossProfit	$2.4B	2025-06-28	2026-08-14	10-K	26-096346
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$22.2B	2025-06-28	2026-08-14	10-K	26-096346

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18	gross profit	us-gaap:GrossProfit	$2.8B	2024-06-29	2026-08-14	10-K	26-096346
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$23.8B	2024-06-29	2026-08-14	10-K	26-096346
20	gross profit	us-gaap:GrossProfit	$3.2B	2023-07-01	2025-08-15	10-K	25-000028
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$26.5B	2023-07-01	2025-08-15	10-K	25-000028
22	gross profit	us-gaap:GrossProfit	$3.0B	2022-07-02	2024-08-14	10-K	24-000030
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$24.3B	2022-07-02	2024-08-14	10-K	24-000030
24	current assets	us-gaap:AssetsCurrent	$13.3B	2026-06-27	2026-08-14	10-K	26-096346
25	current liabilities	us-gaap:LiabilitiesCurrent	$7.5B	2026-06-27	2026-08-14	10-K	26-096346
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$3.5B	2026-06-27	2026-08-14	10-K	26-096346
27	operating income	us-gaap:OperatingIncomeLoss	$724.8M	2026-06-27	2026-08-14	10-K	26-096346
28	book equity	us-gaap:StockholdersEquity	$5.0B	2026-06-27	2026-08-14	10-K	26-096346
29	liabilities	us-gaap:Liabilities	$10.4B	2026-06-27	2026-08-14	10-K	26-096346
30	operating income	us-gaap:OperatingIncomeLoss	$789.9M	2014-06-28	2016-08-12	10-K	16-000038
31	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$92.5M	2014-06-28	2014-08-08	10-K	14-000012
32	operating income	us-gaap:OperatingIncomeLoss	$844.4M	2024-06-29	2026-08-14	10-K	26-096346
33	interest expense	us-gaap:InterestExpense	$282.9M	2024-06-29	2024-08-14	10-K	24-000030
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$73.6M	2026-06-27	2026-08-14	10-K	26-096346
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$724.5M	2025-06-28	2026-08-14	10-K	26-096346
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$147.5M	2025-06-28	2026-08-14	10-K	26-096346
37	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$690.0M	2024-06-29	2026-08-14	10-K	26-096346
38	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$226.5M	2024-06-29	2026-08-14	10-K	26-096346
39	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$713.7M	2023-07-01	2025-08-15	10-K	25-000028
40	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$194.7M	2023-07-01	2025-08-15	10-K	25-000028
41	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$123.2M	2014-06-28	2016-08-12	10-K	16-000038
42	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$701.1M	2014-06-28	2014-08-08	10-K	14-000012
43	income tax	us-gaap:IncomeTaxExpenseBenefit	$155.5M	2014-06-28	2016-08-12	10-K	16-000038
44	current assets	us-gaap:AssetsCurrent	$9.0B	2014-06-28	2015-08-07	10-K	15-001540
45	current liabilities	us-gaap:LiabilitiesCurrent	$5.0B	2014-06-28	2015-08-07	10-K	15-001540
46	current assets	us-gaap:AssetsCurrent	$8.4B	2013-06-29	2014-08-08	10-K	14-000012
47	current liabilities	us-gaap:LiabilitiesCurrent	$4.8B	2013-06-29	2014-08-08	10-K	14-000012
48	assets	us-gaap:Assets	$12.2B	2024-06-29	2026-08-14	10-K	26-096346
49	assets	us-gaap:Assets	$12.5B	2023-07-01	2025-08-15	10-K	25-000028
50	shares outstanding	dei:EntityCommonStockSharesOutstanding	82,072,979	2026-08-07	2026-08-14	10-K	26-096346
51	shares outstanding	dei:EntityCommonStockSharesOutstanding	83,462,743	2025-08-07	2025-08-15	10-K	25-000028

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