Boxabl Inc.

BXBL

Nasdaq; other; SIC 1520, General Bldg Contractors - Residential Bldgs; CIK 0001906364

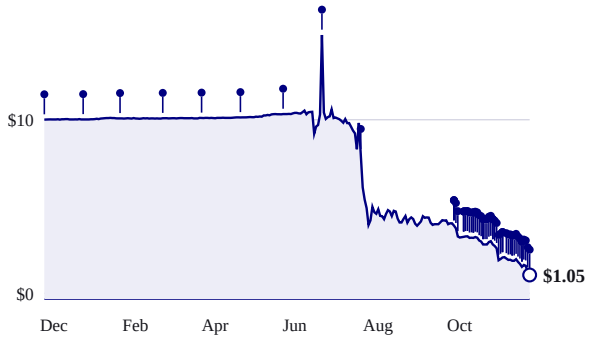
None

No letter

2 of 13 inputs computable; 7 are required, with a score in every sleeve

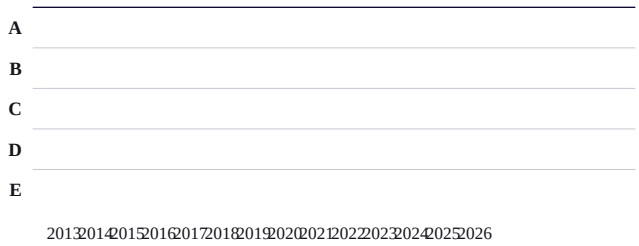
Scoreboard	
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $82.7M
Warnings	late filer, thin data not computable: degenerate inputs, distress, fortress balance sheet
Inputs computable	2 of 13
Graded from	filings received through Mar 31, 2026 236 days before the rescan; latest periodic filing 10-Q received Nov 16, 2026
Last close	$1.03 2026-11-20; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 31, 2026

We are a blank check company incorporated in Nevada on September 20, 2023 for the purpose of merger, share exchange, asset acquisition, stock purchase, recapitalization, reorganization or other similar business combination with one or more businesses or entities ("Business Combination"). As of December 31,2025, the Company had not yet commenced any operations. All activity through December 31, 2025 relates to the Company's formation and the initial public offering ("IPO"), which is described below, and the search of Business Combination. The Company will not generate any operating revenues until after the completion of its Business Combination, at the earliest.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 84.5						
Gross profitability	not computable	26.7%				
one or more required annual facts are missing						

Return on invested capital	not computable	10.0%			
one or more required annual facts are missing					
Accruals ratio	(0.1%)	(5.7%)	84.5	458	2025-12-31
Gross margin stability, five years	not computable	2.2 pts			
five annual gross margins are required; found 0					
Solvency					
Altman Z double-prime	not computable	2.06			
one or more required annual facts are missing					
Net debt to EBITDA	not computable	2.37x			
one or more required annual facts are missing					
Interest coverage	not computable	2.93x			
one or more required annual facts are missing					
Current ratio	not computable	1.33x			
one or more required annual facts are missing					
Growth and financing, sleeve percentile 46.7					
Revenue growth, three-year compound	not computable	4.9%			
four annual observations are required; found 0					
Free cash flow growth, three-year compound	not computable	8.7%			
four consecutive annual FCF observations are required; found 0					
Reinvestment rate	not computable	13.3%			
one or more required annual facts are missing					
Asset growth, three years	not computable	4.1%			
four annual observations are required; found 2					
Net share issuance, one year	0.0%	(0.5%)	46.7	354	2026-03-31

Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Late filer	found 1 NT 10-K/Q filings in the last eight quarters
Thin data	2 of 13 grade factors are computable; minimum is 7

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(67.4%)	0.4%	5
Distance from 52-week high	(92.9%)	(28.8%)	3
EBIT to enterprise value	not computable	4.6%	
Free cash flow yield	not computable	4.1%	
Book value to price	not computable	0.39	
Sales to price	not computable	0.75	
Composite equity issuance, five years	not computable	(9.5%)	
Relative strength against the sector, log excess return	(1.24)	(0.12)	5
Twelve-month failure probability, CHS model	not computable	0.04%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$14.0M
Operating cash flow, four quarters	$20.9M
Months of runway	not finite
Days since last periodic filing	6 (10-Q received Nov 16, 2026)
Median daily dollar volume, 63 sessions	$368,161

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	net income	us-gaap:NetIncomeLoss	$1.4M	2025-12-31	2026-03-31	10-K	26-037797
2	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.5M	2025-12-31	2026-03-31	10-K	26-037797
3	assets	us-gaap:Assets	$82.7M	2025-12-31	2026-03-31	10-K	26-037797
4	assets	us-gaap:Assets	$169,035	2024-12-31	2026-03-31	10-K	26-037797
5	shares outstanding	dei:EntityCommonStockSharesOutstanding	10,295,800	2026-03-31	2026-03-31	10-K	26-037797
6	shares outstanding	dei:EntityCommonStockSharesOutstanding	10,295,800	2025-02-21	2025-02-21	10-K	25-000183

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