Crescent Energy Co.

CRGY

NYSE; energy; SIC 1311, Crude Petroleum & Natural Gas; CIK 0001866175

B

second fifth of 126 graded peers in the pooled energy and uti...

rank 37 of 126; percentile 28.8; sampling error 3.7 points; lower is stronger

A B C D E

B, the elk



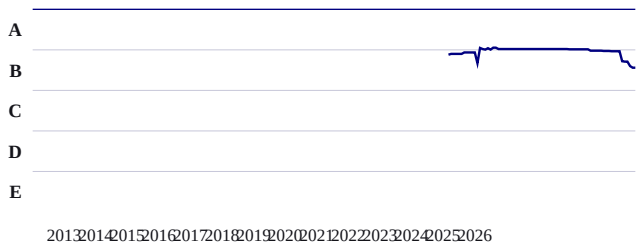
Scoreboard	
Profitability	C percentile 51.1
Solvency	C percentile 46.3
Growth and financing	A/B percentile 20.2
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $12.4B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: dilution, distress
Inputs computable	7 of 13
Graded from	filings received through Feb 25, 2026 270 days before the rescan; latest periodic filing 10-Q received Nov 2, 2026
Last close	$10.58 2026-11-20; market equity $4.5B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 25, 2026

Crescent is a differentiated energy company committed to delivering value through a disciplined, returns-driven growth through acquisition strategy and consistent return of capital. Our long-life, balanced portfolio combines significant cash flow from stable production with a deep, high-quality development inventory. Our activities are focused in the Eagle Ford, Permian and Uinta Basins, and we own minerals and royalty interests across premier U.S. oil and natural gas basins, primarily operated by large, well-capitalized companies, with a core focus in the Eagle Ford. Our Class A Common Stock trades on the NYSE under the symbol "CRGY.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

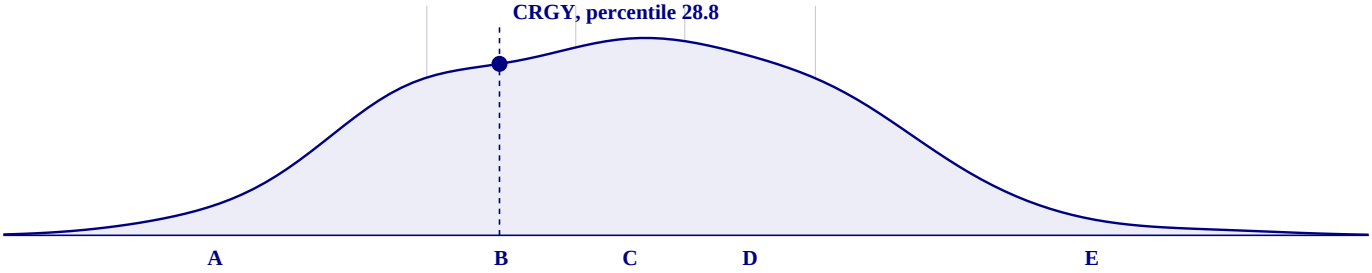
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 51.1						
Gross profitability	not computable	18.7%				
one or more required annual facts are missing						
Return on invested capital	2.3%	6.3%		83.8	75	2025-12-31

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Accruals ratio	(14.3%)	(5.8%)	18.5	212	2025-12-31
Gross margin stability, five years	not computable	4.3 pts			
five annual gross margins are required; found 0					
Solvency, sleeve percentile 46.3					
Altman Z double-prime	1.19	1.56	52.1	122	2025-12-31
Net debt to EBITDA	3.95x	3.34x	58.8	103	2025-12-31
Interest coverage	not computable	2.39x			
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31					
Current ratio	1.48x	1.03x	28.1	222	2025-12-31
Growth and financing, sleeve percentile 20.2					
Revenue growth, three-year compound	5.4%	2.5%	32.2	178	2025-12-31
Free cash flow growth, three-year compound	not computable	(9.6%)			
four consecutive annual FCF observations are required; found 0					
Reinvestment rate	not computable	65.2%			
one or more required annual facts are missing					
Asset growth, three years	27.4%	7.1%	8.3	194	2025-12-31
Net share issuance, one year	not computable	0.4%			
two annual share counts are required; found 1					

Among 126 peers

energy; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
32	Hornbeck Offshore Services, Inc. (HOS)	24.8	B	fortress balance sheet
33	Warrior MET Coal, Inc. (HCC)	25.6	B	fortress balance sheet
34	Diamondback Energy, Inc. (FANG)	26.4	B	
35	Quaker Chemical Corp. (KWR)	27.2	B	
36	Core Laboratories Inc. (CLB)	28.0	B	late filer
37	Crescent Energy Co. (CRGY)	28.8	B	
38	Valero Energy Corp/Tx (VLO)	29.6	B	
39	Liberty Energy Inc. (LBRT)	30.4	B	
40	Marathon Petroleum Corp. (MPC)	31.2	B	
41	Montauk Renewables, Inc. (MNTK)	32.0	B	late filer
42	HighPeak Energy, Inc. (HPK)	32.8	B	

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	59.5%	8.0%	87
Distance from 52-week high	(31.2%)	(26.0%)	38
EBIT to enterprise value	2.5%	4.8%	25
Free cash flow yield	not computable	2.6%	
Book value to price	1.15	0.55	87

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Sales to price	0.80	0.53	68
Composite equity issuance, five years	not computable	(7.9%)	
Relative strength against the sector, log excess return	0.11	0.05	60
Twelve-month failure probability, CHS model	not computable	0.05%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$6.1M
Operating cash flow, four quarters	$2.1B
Months of runway	not finite
Days since last periodic filing	20 (10-Q received Nov 2, 2026)
Median daily dollar volume, 63 sessions	$83.1M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	$229.3M	2025-12-31	2026-02-25	10-K	26-000026
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$201.7M	2025-12-31	2026-02-25	10-K	26-000026
3	income tax	us-gaap:IncomeTaxExpenseBenefit	$34.5M	2025-12-31	2026-02-25	10-K	26-000026
4	total debt	us-gaap:LongTermDebt	$5.5B	2025-12-31	2026-02-25	10-K	26-000026
5	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableT...	$5.2B	2025-12-31	2026-02-25	10-K	26-000026
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$10.2M	2025-12-31	2026-02-25	10-K	26-000026
7	total debt	us-gaap:LongTermDebt	$3.0B	2024-12-31	2026-02-25	10-K	26-000026
8	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableT...	$3.1B	2024-12-31	2026-02-25	10-K	26-000026
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$132.8M	2024-12-31	2026-02-25	10-K	26-000026
10	net income	us-gaap:NetIncomeLoss	$132.9M	2025-12-31	2026-02-25	10-K	26-000026
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.7B	2025-12-31	2026-02-25	10-K	26-000026
12	assets	us-gaap:Assets	$12.4B	2025-12-31	2026-02-25	10-K	26-000026
13	assets	us-gaap:Assets	$9.2B	2024-12-31	2026-02-25	10-K	26-000026
14	current assets	us-gaap:AssetsCurrent	$1.9B	2025-12-31	2026-02-25	10-K	26-000026
15	current liabilities	us-gaap:LiabilitiesCurrent	$1.3B	2025-12-31	2026-02-25	10-K	26-000026
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$0	2025-12-31	2026-02-25	10-K	26-000026
17	liabilities	us-gaap:Liabilities	$7.3B	2025-12-31	2026-02-25	10-K	26-000026
18	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$1.2B	2025-12-31	2026-02-25	10-K	26-000026
19	operating income	us-gaap:OperatingIncomeLoss	$324.7M	2023-12-31	2026-02-25	10-K	26-000026
20	interest expense	us-gaap:InterestExpense	$145.8M	2023-12-31	2024-03-04	10-K	24-000015
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.6B	2025-12-31	2026-02-25	10-K	26-000026
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.9B	2024-12-31	2026-02-25	10-K	26-000026
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.4B	2023-12-31	2026-02-25	10-K	26-000026
24	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.1B	2022-12-31	2025-02-26	10-K	25-000024
25	assets	us-gaap:Assets	$6.8B	2023-12-31	2025-02-26	10-K	25-000024
26	assets	us-gaap:Assets	$6.0B	2022-12-31	2024-03-04	10-K	24-000015

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27	shares outstanding	dei:EntityCommonStockSharesOutstanding	327,900,272	2026-01-30	2026-02-25	10-K	26-000026