8X8 Inc.

EGHT

Nasdaq; business equipment; SIC 7374, Services-Computer Processing & Data Preparation; CIK 0001023731

E

weakest fifth of 469 graded peers in business equipment

rank 428 of 469; percentile 91.2; sampling error 2.3 points; lower is stronger

A B C D E

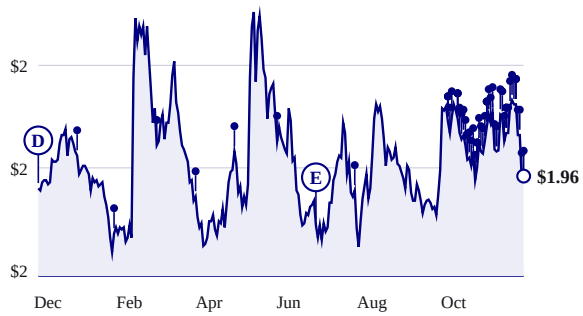
E, the bear



Scoreboard

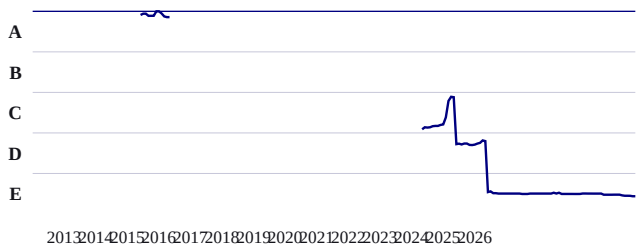
Profitability	C percentile 43.5
Solvency	D/E percentile 81.0
Growth and financing	D percentile 76.8
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $662.8M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	11 of 13
Graded from	filings received through May 22, 2026 184 days before the rescan; latest periodic filing 10-Q received Nov 5, 2026
Last close	$1.98 2026-11-20; market equity $288.9M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received May 22, 2026

8x8, Inc. ("8x8") is a global provider of integrated customer experience and business communications solutions, purpose-built to unify customer and employee engagement across the enterprise. Our Platform for CX? combines contact center, business communications, and application programmable interfaces, or APIs, for communications into a single, secure, AI-powered system that delivers seamless, data-driven interactions. Designed for agility and scale, our platform helps businesses eliminate silos, improve operational efficiency, and turn every conversation into actionable intelligence.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

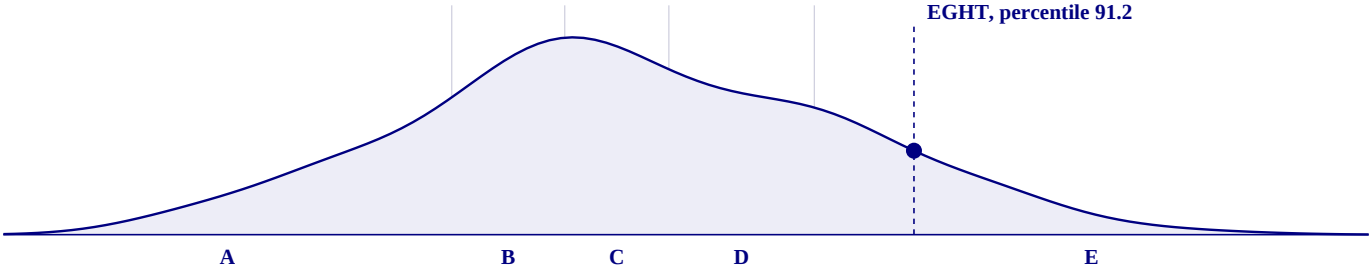
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 43.5						
Gross profitability	71.7%	29.4%		6.4	513	2026-03-31
Return on invested capital	2.3%	11.2%		74.6	123	2026-03-31
Accruals ratio	(8.0%)	(7.4%)		49.6	566	2026-03-31

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Gross margin stability, five years	not computable	2.3 pts			
five annual gross margins are required; found 3					
Solvency, sleeve percentile 81.0					
Altman Z double-prime	(3.70)	2.18	74.8	517	2026-03-31
Net debt to EBITDA	6.16x	1.11x	90.5	138	2026-03-31
Interest coverage	not computable	4.90x			
one or more required annual facts are missing					
Current ratio	1.09x	1.98x	77.6	600	2026-03-31
Growth and financing, sleeve percentile 76.8					
Revenue growth, three-year compound	(0.4%)	6.6%	69.7	503	2026-03-31
Free cash flow growth, three-year compound	4.4%	17.4%	70.6	253	2026-03-31
Reinvestment rate	(362.6%)	14.3%	92.0	213	2026-03-31
Asset growth, three years	(7.7%)	5.0%	80.1	519	2026-03-31
Net share issuance, one year	5.0%	0.5%	71.5	404	2026-05-08

Among 469 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
423	Fortive Corp. (FTV)	90.2	E	
424	Sypris Solutions Inc. (SYPR)	90.4	E	fortress balance sheet
425	Motorsport Games Inc. (MSGM)	90.6	E	
426	BIO KEY International Inc. (BKYI)	90.8	E	short runway, late filer
427	FingerMotion, Inc. (FNGR)	91.0	E	short runway
428	8X8 Inc. (EGHT)	91.2	E	
429	Firefly Neuroscience, Inc. (AIFF)	91.5	E	dilution, late filer, fortress balance sheet
430	Lase Corp. (LASE)	91.7	E	late filer
431	Cyngn Inc. (CYN)	91.9	E	dilution, short runway, late filer, distress
432	Marketwise, Inc. (MKTW)	92.1	E	
433	Tucows Inc. (TCX)	92.3	E	

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	22.3%	(2.2%)	68
Distance from 52-week high	(29.0%)	(41.7%)	67
EBIT to enterprise value	3.8%	2.0%	64
Free cash flow yield	18.2%	3.1%	93
Book value to price	0.55	0.31	69
Sales to price	2.57	0.35	89
Composite equity issuance, five years	28.3%	4.3%	77

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Relative strength against the sector, log excess return	(0.07)	(0.29)	68
Twelve-month failure probability, CHS model	not computable	0.05%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2026-03-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$101.7M
Operating cash flow, four quarters	$65.2M
Months of runway	not finite
Days since last periodic filing	17 (10-Q received Nov 5, 2026)
Median daily dollar volume, 63 sessions	$2.5M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$475.0M	2026-03-31	2026-05-22	10-K	26-000041
2	assets	us-gaap:Assets	$662.8M	2026-03-31	2026-05-22	10-K	26-000041
3	operating income	us-gaap:OperatingIncomeLoss	$18.9M	2026-03-31	2026-05-22	10-K	26-000041
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$3.5M	2026-03-31	2026-05-22	10-K	26-000041
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$1.9M	2026-03-31	2026-05-22	10-K	26-000041
6	total debt	us-gaap:LongTermDebt	$321.5M	2026-03-31	2026-05-22	10-K	26-000041
7	book equity	us-gaap:StockholdersEquity	$146.6M	2026-03-31	2026-05-22	10-K	26-000041
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$93.3M	2026-03-31	2026-05-22	10-K	26-000041
9	total debt	us-gaap:LongTermDebt	$350.0M	2025-03-31	2026-05-22	10-K	26-000041
10	book equity	us-gaap:StockholdersEquity	$122.2M	2025-03-31	2026-05-22	10-K	26-000041
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$88.0M	2025-03-31	2026-05-22	10-K	26-000041
12	net income	us-gaap:NetIncomeLoss	$1.6M	2026-03-31	2026-05-22	10-K	26-000041
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$55.8M	2026-03-31	2026-05-22	10-K	26-000041
14	assets	us-gaap:Assets	$683.2M	2025-03-31	2026-05-22	10-K	26-000041
15	current assets	us-gaap:AssetsCurrent	$209.8M	2026-03-31	2026-05-22	10-K	26-000041
16	current liabilities	us-gaap:LiabilitiesCurrent	$192.9M	2026-03-31	2026-05-22	10-K	26-000041
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$886.1M	2026-03-31	2026-05-22	10-K	26-000041
18	liabilities	us-gaap:Liabilities	$516.2M	2026-03-31	2026-05-22	10-K	26-000041
19	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$18.1M	2026-03-31	2026-05-22	10-K	26-000041
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$735.8M	2026-03-31	2026-05-22	10-K	26-000041
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$715.1M	2025-03-31	2026-05-22	10-K	26-000041
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$728.7M	2024-03-31	2026-05-22	10-K	26-000041
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$743.9M	2023-03-31	2025-05-22	10-K	25-000039
24	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$3.7M	2026-03-31	2026-05-22	10-K	26-000041
25	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$63.6M	2025-03-31	2026-05-22	10-K	26-000041
26	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.4M	2025-03-31	2026-05-22	10-K	26-000041
27	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$79.0M	2024-03-31	2026-05-22	10-K	26-000041
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.6M	2024-03-31	2026-05-22	10-K	26-000041
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$48.8M	2023-03-31	2025-05-22	10-K	25-000039

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30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$3.0M	2023-03-31	2025-05-22	10-K	25-000039
31	current assets	us-gaap:AssetsCurrent	$203.9M	2025-03-31	2026-05-22	10-K	26-000041
32	current liabilities	us-gaap:LiabilitiesCurrent	$169.2M	2025-03-31	2026-05-22	10-K	26-000041
33	assets	us-gaap:Assets	$756.0M	2024-03-31	2025-05-22	10-K	25-000039
34	assets	us-gaap:Assets	$841.8M	2023-03-31	2024-05-21	10-K	24-000042
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	141,189,769	2026-05-08	2026-05-22	10-K	26-000041
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	134,479,292	2025-05-12	2025-05-22	10-K	25-000039

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