# Entera Bio Ltd.

**ENTX**

Nasdaq; healthcare; SIC 2836, Biological Products, (No Diagnostic Substances); CIK 0001638097

**D**

**fourth fifth of 305 graded peers in healthcare**

rank 203 of 305; percentile 66.4; sampling error 2.8 points; lower is stronger

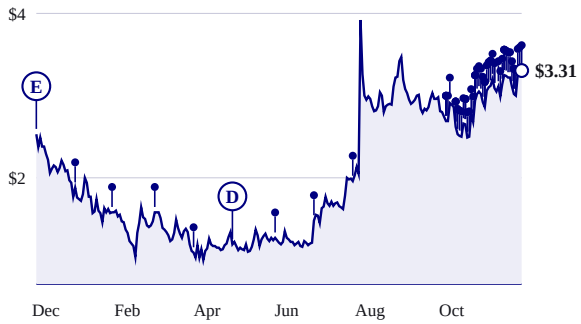
A B C D E

**D, the sloth**



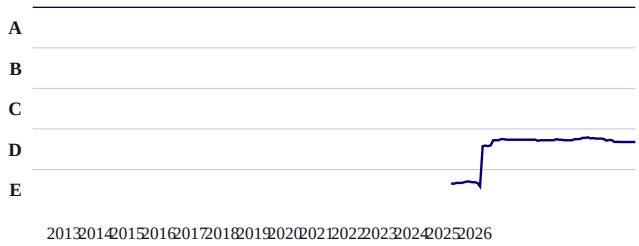
| Scoreboard | |
|---|---|
| **Profitability** | C<br>percentile 54.0 |
| **Solvency** | C<br>percentile 51.0 |
| **Growth and financing** | C<br>percentile 54.8 |
| **Reliability** | 0.83 AUC<br>filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025 |
| **Peer failure rate** | 1.07% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $12.5M to $120M assets<br>total assets $16.0M |
| **Standard universe** | outside<br>revenue above $1M and assets above $10M |
| **Warnings** | degenerate inputs<br>not computable: distress, fortress balance sheet |
| **Inputs computable** | 7 of 13 |
| **Graded from** | filings received through Mar 27, 2026<br>240 days before the rescan; latest periodic filing 10-Q received Nov 6, 2026 |
| **Last close** | $3.31<br>2026-11-20; market equity $576.4M; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Mar 27, 2026*

Entera is a clinical stage company focused on developing first-in-class oral tablet formats of peptides or protein replacement therapies. We concentrate on underserved, chronic medical conditions for which oral administration of a protein therapy has the potential to significantly shift a treatment paradigm. Our pipeline includes differentiated, first-in-class oral peptides targeting PTH(1-34), GLP-1/Glucagon and GLP-2: Currently, most protein therapies are administered via frequent intravenous, subcutaneous or intramuscular injections.

## The thirteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 54.0** | | | | | | |
| Gross profitability | 0.0% | 32.8% | | 96.1 | 346 | 2025-12-31 |
| Return on invested capital | not computable | 9.6% | | | | |

*one or more required annual facts are missing*

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| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | (32.1%) | (6.7%) | 11.9 | 756 | 2025-12-31 |
| Gross margin stability, five years | not computable | 2.8 pts | | | |
| *annual revenue must exceed $100,000* | | | | | |
| **Solvency, sleeve percentile 51.0** | | | | | |
| Altman Z double-prime | (20.27) | 0.31 | 75.1 | 705 | 2025-12-31 |
| Net debt to EBITDA | not computable | 1.82x | | | |
| *one or more required annual facts are missing* | | | | | |
| Interest coverage | not computable | (3.61x) | | | |
| *one or more required annual facts are missing* | | | | | |
| Current ratio | 6.94x | 2.68x | 26.9 | 781 | 2025-12-31 |
| **Growth and financing, sleeve percentile 54.8** | | | | | |
| Revenue growth, three-year compound | (32.1%) | 9.6% | 91.7 | 400 | 2025-12-31 |
| Free cash flow growth, three-year compound | not computable | 11.1% | | | |
| *current FCF must be positive and base FCF must exceed $100,000* | | | | | |
| Reinvestment rate | not computable | 33.9% | | | |
| *NOPAT must exceed $100,000* | | | | | |
| Asset growth, three years | 6.8% | 3.2% | 37.3 | 663 | 2025-12-31 |
| Net share issuance, one year | 2.6% | 1.6% | 35.4 | 626 | 2026-03-23 |

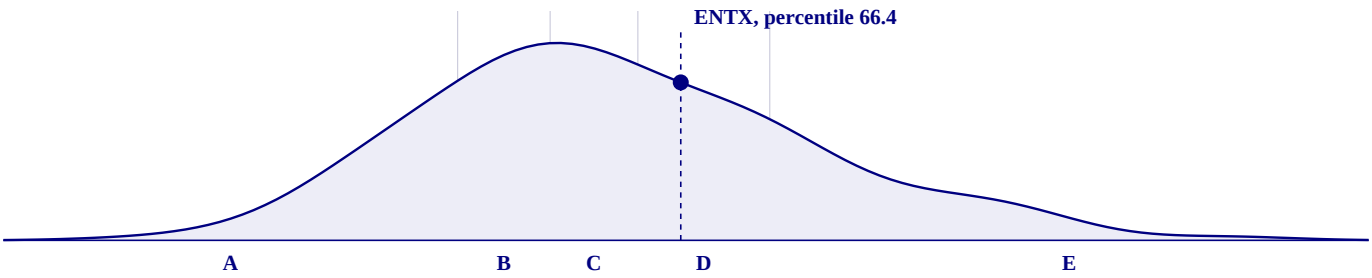
## Warnings

*1 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Degenerate inputs | latest revenue or assets are at or below the $100,000 validity floor |

## Among 305 peers

*healthcare; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 198 | Integra Lifesciences Holdings Corp. (IART) | 64.8 | D | |
| 199 | AbbVie Inc. (ABBV) | 65.1 | D | |
| 200 | Biogen Inc. (BIIB) | 65.5 | D | |
| 201 | Royalty Pharma plc (RPRX) | 65.8 | D | |
| 202 | Organogenesis Holdings Inc. (ORGO) | 66.1 | D | fortress balance sheet |
| 203 | Entera Bio Ltd. (ENTX) | 66.4 | D | degenerate inputs |
| 204 | PTC Therapeutics, Inc. (PTCT) | 66.8 | D | |
| 205 | Fulgent Genetics, Inc. (FLGT) | 67.1 | D | |
| 206 | Dentsply Sirona Inc. (XRAY) | 67.4 | D | |
| 207 | Angiodynamics Inc. (ANGO) | 67.8 | D | fortress balance sheet |
| 208 | Exagen Inc. (XGN) | 68.1 | D | dilution, fortress balance sheet |

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## What the price implies

*at the 2026-11-20 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 0.0% | (1.7%) | 51 |
| Distance from 52-week high | (15.7%) | (33.0%) | 70 |
| EBIT to enterprise value | not computable | 0.5% | |
| Free cash flow yield | (1.3%) | 0.6% | 41 |
| Book value to price | 0.48 | 0.29 | 64 |
| Sales to price | 0.00 | 0.38 | 0 |
| Composite equity issuance, five years | not computable | 13.5% | |
| Relative strength against the sector, log excess return | (0.17) | (0.19) | 51 |
| Twelve-month failure probability, CHS model | not computable | 0.06% | |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | fail |
| Operating cash flow above zero | fail |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | fail |
| Gross margin improved | fail |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $265.9M |
| Operating cash flow, four quarters | -$15.8M |
| Months of runway | 202.1 |
| Days since last periodic filing | 16 (10-Q received Nov 6, 2026) |
| Median daily dollar volume, 63 sessions | $934,470 |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $0 | 2025-12-31 | 2026-03-27 | 10-K | 26-001797 |
| 2 | assets | us-gaap:Assets | $16.0M | 2025-12-31 | 2026-03-27 | 10-K | 26-001797 |
| 3 | net income | us-gaap:NetIncomeLoss | -$11.4M | 2025-12-31 | 2026-03-27 | 10-K | 26-001797 |
| 4 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$7.4M | 2025-12-31 | 2026-03-27 | 10-K | 26-001797 |
| 5 | assets | us-gaap:Assets | $9.4M | 2024-12-31 | 2026-03-27 | 10-K | 26-001797 |
| 6 | revenue | us-gaap:Revenues | $42,000 | 2025-12-31 | 2026-03-27 | 10-K | 26-001797 |
| 7 | current assets | us-gaap:AssetsCurrent | $15.3M | 2025-12-31 | 2026-03-27 | 10-K | 26-001797 |
| 8 | current liabilities | us-gaap:LiabilitiesCurrent | $2.2M | 2025-12-31 | 2026-03-27 | 10-K | 26-001797 |
| 9 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | -$125.4M | 2025-12-31 | 2026-03-27 | 10-K | 26-001797 |
| 10 | operating income | us-gaap:OperatingIncomeLoss | -$11.5M | 2025-12-31 | 2026-03-27 | 10-K | 26-001797 |
| 11 | book equity | us-gaap:StockholdersEquity | $13.1M | 2025-12-31 | 2026-03-27 | 10-K | 26-001797 |
| 12 | liabilities | us-gaap:Liabilities | $2.9M | 2025-12-31 | 2026-03-27 | 10-K | 26-001797 |
| 13 | revenue | us-gaap:Revenues | $181,000 | 2024-12-31 | 2026-03-27 | 10-K | 26-001797 |
| 14 | revenue | us-gaap:Revenues | $0 | 2023-12-31 | 2025-03-28 | 10-K | 25-001112 |
| 15 | revenue | us-gaap:Revenues | $134,000 | 2022-12-31 | 2024-03-08 | 10-K | 24-000881 |
| 16 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $107,000 | 2025-12-31 | 2026-03-27 | 10-K | 26-001797 |
| 17 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$6.8M | 2024-12-31 | 2026-03-27 | 10-K | 26-001797 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 18 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $3,000 | 2024-12-31 | 2026-03-27 | 10-K | 26-001797 |
| 19 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$7.3M | 2023-12-31 | 2025-03-28 | 10-K | 25-001112 |
| 20 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $17,000 | 2023-12-31 | 2025-03-28 | 10-K | 25-001112 |
| 21 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$12.5M | 2022-12-31 | 2024-03-08 | 10-K | 24-000881 |
| 22 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $47,000 | 2022-12-31 | 2024-03-08 | 10-K | 24-000881 |
| 23 | depreciation amortization | us-gaap:Depreciation | $30,000 | 2025-12-31 | 2026-03-27 | 10-K | 26-001797 |
| 24 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | -$11.4M | 2025-12-31 | 2026-03-27 | 10-K | 26-001797 |
| 25 | income tax | us-gaap:IncomeTaxExpenseBenefit | $0 | 2025-12-31 | 2026-03-27 | 10-K | 26-001797 |
| 26 | current assets | us-gaap:AssetsCurrent | $9.0M | 2024-12-31 | 2026-03-27 | 10-K | 26-001797 |
| 27 | current liabilities | us-gaap:LiabilitiesCurrent | $1.2M | 2024-12-31 | 2026-03-27 | 10-K | 26-001797 |
| 28 | assets | us-gaap:Assets | $11.8M | 2023-12-31 | 2025-03-28 | 10-K | 25-001112 |
| 29 | assets | us-gaap:Assets | $13.1M | 2022-12-31 | 2024-03-08 | 10-K | 24-000881 |
| 30 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 46,622,239 | 2026-03-23 | 2026-03-27 | 10-K | 26-001797 |
| 31 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 45,420,676 | 2025-03-20 | 2025-03-28 | 10-K | 25-001112 |

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