FirstCash Holdings, Inc.

FCFS

Nasdaq; shops; SIC 5900, Retail-Miscellaneous Retail; CIK 0000840489

A

strongest fifth of 239 graded peers in shops

rank 25 of 239; percentile 10.1; sampling error 3.0 points; lower is stronger

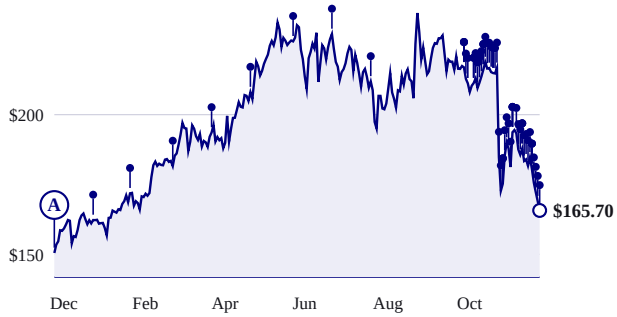
A B C D E

A, the bull



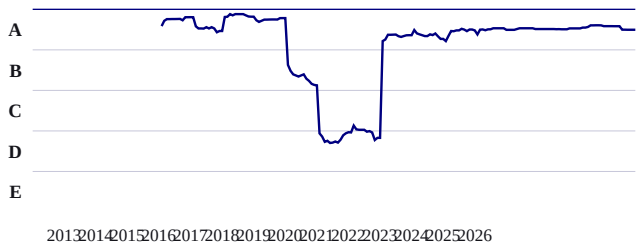
Scoreboard	
Profitability	D percentile 69.2
Solvency	A percentile 5.1
Growth and financing	B percentile 28.4
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $5.3B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	8 of 13
Graded from	filings received through Feb 9, 2026 286 days before the rescan; latest periodic filing 10-Q received Oct 26, 2026
Last close	$165.70 2026-11-20; market equity $7.1B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 9, 2026

-Governmental Regulation" for a further discussion of the regulatory authority of the CFPB. The adoption of new laws or regulations or adverse changes in, or the interpretation or enforcement of, existing laws or regulations affecting the Company's products and services could adversely affect its financial condition and operating results.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 69.2						
Gross profitability	34.7%	43.5%		61.7	223	2025-12-31
Return on invested capital	not computable	11.5%				
one or more required annual facts are missing						
Accruals ratio	(5.2%)	(4.9%)		49.4	268	2025-12-31
Gross margin stability, five years	11.0 pts	1.2 pts		96.5	202	2025-12-31

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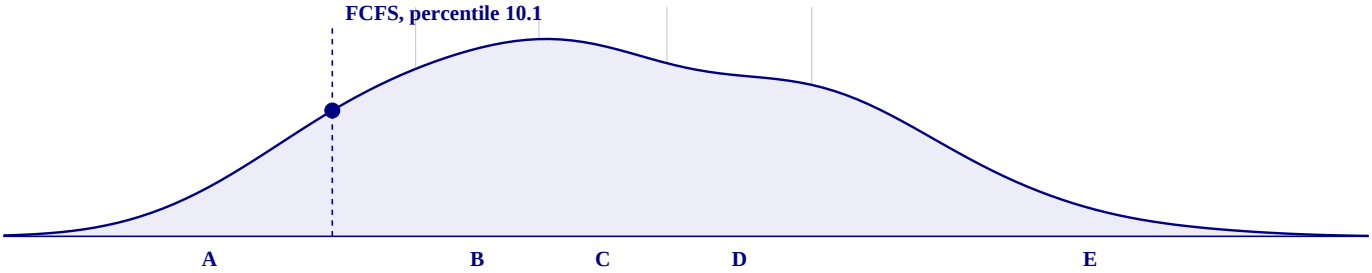
Solvency, sleeve percentile 5.1						
Altman Z double-prime	not computable	1.93				
one or more required annual facts are missing						
Net debt to EBITDA	not computable	1.65x				
one or more required annual facts are missing						
Interest coverage	not computable	3.83x				
one or more required annual facts are missing						
Current ratio	4.55x	1.34x		5.1	274	2025-12-31
Growth and financing, sleeve percentile 28.4						
Revenue growth, three-year compound	9.8%	1.8%		17.3	250	2025-12-31
Free cash flow growth, three-year compound	7.0%	5.2%		47.1	139	2025-12-31
Reinvestment rate	not computable	13.1%				
one or more required annual facts are missing						
Asset growth, three years	10.7%	3.3%		16.0	251	2025-12-31
Net share issuance, one year	(1.7%)	(0.6%)		33.2	206	2026-01-28

Among 239 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
20	Ulta Beauty, Inc. (ULTA)	8.0	A	
21	Best BUY Co. Inc. (BBY)	8.4	A	fortress balance sheet
22	Urban Outfitters Inc. (URBN)	8.8	A	
23	Applied Industrial Technologies Inc. (AIT)	9.2	A	
24	QXO, Inc. (QXO)	9.7	A	
25	FirstCash Holdings, Inc. (FCFS)	10.1	A	
26	Amcon Distributing Co. (DIT)	10.5	A	
27	Dutch Bros Inc. (BROS)	10.9	A	fortress balance sheet
28	Lovesac Co. (LOVE)	11.3	A	fortress balance sheet
29	Eplus Inc. (PLUS)	11.8	A	fortress balance sheet
30	Watsco Inc. (WSO)	12.2	A	fortress balance sheet

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	34.4%	(0.5%)	79
Distance from 52-week high	(29.9%)	(25.1%)	42
EBIT to enterprise value	not computable	5.5%	
Free cash flow yield	7.5%	4.2%	71
Book value to price	0.32	0.40	43
Sales to price	0.23	1.70	3
Composite equity issuance, five years	(3.4%)	(17.2%)	74
Relative strength against the sector, log excess return	0.39	0.08	79

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Twelve-month failure probability, CHS model	not computable	0.04%

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 8 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$203.2M
Operating cash flow, four quarters	$679.0M
Months of runway	not finite
Days since last periodic filing	27 (10-Q received Oct 26, 2026)
Median daily dollar volume, 63 sessions	$83.8M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$1.8B	2025-12-31	2026-02-09	10-K	26-000032
2	assets	us-gaap:Assets	$5.3B	2025-12-31	2026-02-09	10-K	26-000032
3	net income	us-gaap:NetIncomeLoss	$330.4M	2025-12-31	2026-02-09	10-K	26-000032
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$585.9M	2025-12-31	2026-02-09	10-K	26-000032
5	assets	us-gaap:Assets	$4.5B	2024-12-31	2026-02-09	10-K	26-000032
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.7B	2025-12-31	2026-02-09	10-K	26-000032
7	gross profit	us-gaap:GrossProfit	$1.6B	2024-12-31	2026-02-09	10-K	26-000032
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.5B	2024-12-31	2026-02-09	10-K	26-000032
9	gross profit	us-gaap:GrossProfit	$1.5B	2023-12-31	2026-02-09	10-K	26-000032
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.4B	2023-12-31	2026-02-09	10-K	26-000032
11	gross profit	us-gaap:GrossProfit	$1.3B	2022-12-31	2025-02-03	10-K	25-000032
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.3B	2022-12-31	2025-02-03	10-K	25-000032
13	gross profit	us-gaap:GrossProfit	$919.2M	2021-12-31	2024-02-05	10-K	24-000042
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.1B	2021-12-31	2024-02-05	10-K	24-000042
15	current assets	us-gaap:AssetsCurrent	$1.9B	2025-12-31	2026-02-09	10-K	26-000032
16	current liabilities	us-gaap:LiabilitiesCurrent	$407.8M	2025-12-31	2026-02-09	10-K	26-000032
17	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$54.9M	2025-12-31	2026-02-09	10-K	26-000032
18	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$540.0M	2024-12-31	2026-02-09	10-K	26-000032
19	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$68.2M	2024-12-31	2026-02-09	10-K	26-000032
20	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$416.1M	2023-12-31	2026-02-09	10-K	26-000032
21	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$60.1M	2023-12-31	2026-02-09	10-K	26-000032
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$469.3M	2022-12-31	2025-02-03	10-K	25-000032
23	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$35.6M	2022-12-31	2025-02-03	10-K	25-000032
24	assets	us-gaap:Assets	$4.3B	2023-12-31	2026-02-09	10-K	26-000032
25	assets	us-gaap:Assets	$3.9B	2022-12-31	2025-02-03	10-K	25-000032
26	shares outstanding	dei:EntityCommonStockSharesOutstanding	43,984,696	2026-01-28	2026-02-09	10-K	26-000032
27	shares outstanding	dei:EntityCommonStockSharesOutstanding	44,760,746	2025-01-29	2025-02-03	10-K	25-000032

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