Fiserv Inc.

FISV

Nasdaq; other; SIC 7389, Services-Business Services, NEC; CIK 0000798354

D

fourth fifth of 315 graded peers in other

rank 223 of 315; percentile 70.7; sampling error 2.7 points; lower is stronger

A B C D E

D, the sloth



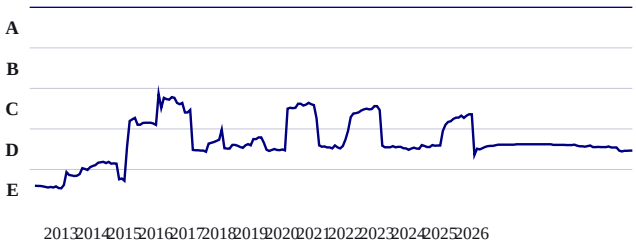
Scoreboard	
Profitability	C/D percentile 61.1
Solvency	C/D percentile 60.0
Growth and financing	C percentile 45.8
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $80.1B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	10 of 13
Graded from	filings received through Feb 19, 2026 276 days before the rescan; latest periodic filing 10-Q received Nov 4, 2026
Last close	$55.93 2026-11-20; market equity $29.8B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 19, 2026

Fiserv, Inc. is a leading global provider of payments and financial services technology solutions. We are publicly traded on the NASDAQ Global Select Market and part of the S&P 500 Index. We serve clients around the globe, including merchants, banks, credit unions, other financial institutions, corporate and public sector clients. We help clients achieve best-in-class results through a commitment to innovation and excellence in areas including account processing and digital banking solutions; card issuer processing and network services; payments; e-commerce; merchant acquiring and processing; and the Clover® cloud-based point-of-sale ("POS") and business management platform.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

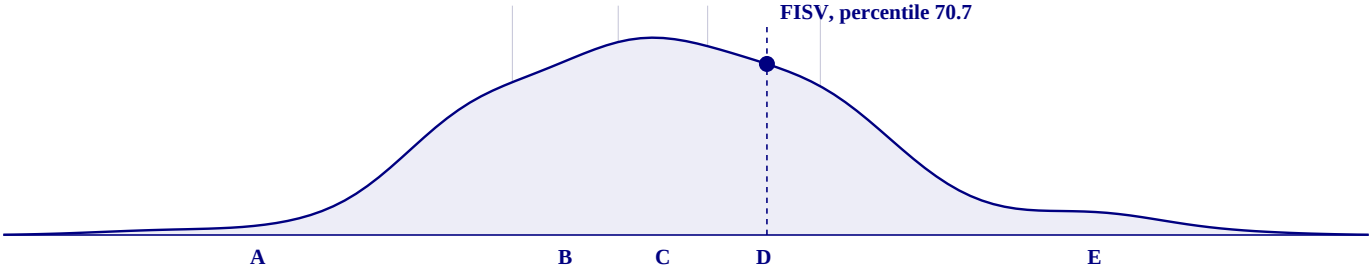
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 61.1						
Gross profitability	not computable	26.7%				
one or more required annual facts are missing						

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Return on invested capital	9.2%	10.0%		52.7	147	2025-12-31
Accruals ratio	(3.3%)	(5.7%)		69.4	458	2025-12-31
Gross margin stability, five years	not computable	2.2 pts				
five annual gross margins are required; found 0						
Solvency, sleeve percentile 60.0						
Altman Z double-prime	2.15	2.06		40.4	357	2025-12-31
Net debt to EBITDA	4.16x	2.37x		75.0	173	2025-12-31
Interest coverage	not computable	2.93x				
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31						
Current ratio	1.03x	1.33x		64.6	462	2025-12-31
Growth and financing, sleeve percentile 45.8						
Revenue growth, three-year compound	6.1%	4.9%		43.5	376	2025-12-31
Free cash flow growth, three-year compound	11.1%	8.7%		44.3	213	2025-12-31
Reinvestment rate	11.4%	13.3%		53.2	187	2025-12-31
Asset growth, three years	(1.5%)	4.1%		73.3	402	2025-12-31
Net share issuance, one year	(4.7%)	(0.5%)		14.7	354	2026-02-13

Among 315 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
218	Pursuit Attractions & Hospitality, Inc. (PRSU)	69.1	D	
219	Vail Resorts Inc. (MTN)	69.4	D	
220	PayPal Holdings, Inc. (PYPL)	69.7	D	
221	Arcbest Corp. (ARCB)	70.1	D	
222	Hub Group, Inc. (HUBG)	70.4	D	late filer
223	Fiserv Inc. (FISV)	70.7	D	
224	Norfolk Southern Corp. (NSC)	71.0	D	
225	Aecom (ACM)	71.3	D	
226	Payoneer Global Inc. (PAYO)	71.7	D	
227	Alight, Inc. Delaware (ALIT)	72.0	D	
228	DLH Holdings Corp. (DLHC)	72.3	D	

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(32.3%)	0.4%	23
Distance from 52-week high	(20.0%)	(28.8%)	66
EBIT to enterprise value	10.6%	4.6%	90
Free cash flow yield	14.5%	4.1%	89
Book value to price	0.71	0.39	74
Sales to price	0.71	0.75	47
Composite equity issuance, five years	(23.0%)	(9.5%)	29

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Relative strength against the sector, log excess return	(0.51)	(0.12)	23
Twelve-month failure probability, CHS model	not computable	0.04%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$545.0M
Operating cash flow, four quarters	$5.0B
Months of runway	not finite
Days since last periodic filing	18 (10-Q received Nov 4, 2026)
Median daily dollar volume, 63 sessions	$310.1M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	$5.8B	2025-12-31	2026-02-19	10-K	26-000009
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$4.3B	2025-12-31	2026-02-19	10-K	26-000009
3	income tax	us-gaap:IncomeTaxExpenseBenefit	$811.0M	2025-12-31	2026-02-19	10-K	26-000009
4	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$27.8B	2025-12-31	2026-02-19	10-K	26-000009
5	book equity	us-gaap:StockholdersEquity	$25.8B	2025-12-31	2026-02-19	10-K	26-000009
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$798.0M	2025-12-31	2026-02-19	10-K	26-000009
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$23.7B	2024-12-31	2026-02-19	10-K	26-000009
8	book equity	us-gaap:StockholdersEquity	$27.1B	2024-12-31	2026-02-19	10-K	26-000009
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$1.2B	2024-12-31	2026-02-19	10-K	26-000009
10	net income	us-gaap:NetIncomeLoss	$3.5B	2025-12-31	2026-02-19	10-K	26-000009
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$6.1B	2025-12-31	2026-02-19	10-K	26-000009
12	assets	us-gaap:Assets	$80.1B	2025-12-31	2026-02-19	10-K	26-000009
13	assets	us-gaap:Assets	$77.2B	2024-12-31	2026-02-19	10-K	26-000009
14	current assets	us-gaap:AssetsCurrent	$24.7B	2025-12-31	2026-02-19	10-K	26-000009
15	current liabilities	us-gaap:LiabilitiesCurrent	$23.9B	2025-12-31	2026-02-19	10-K	26-000009
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$27.1B	2025-12-31	2026-02-19	10-K	26-000009
17	liabilities	us-gaap:Liabilities	$54.3B	2025-12-31	2026-02-19	10-K	26-000009
18	depreciation amortization	us-gaap:Depreciation	$669.0M	2025-12-31	2026-02-19	10-K	26-000009
19	operating income	us-gaap:OperatingIncomeLoss	$5.0B	2023-12-31	2026-02-19	10-K	26-000009
20	interest expense	us-gaap:InterestExpense	$1.0B	2023-12-31	2024-02-22	10-K	24-000037
21	revenue	us-gaap:Revenues	$21.2B	2025-12-31	2026-02-19	10-K	26-000009
22	revenue	us-gaap:Revenues	$20.5B	2024-12-31	2026-02-19	10-K	26-000009
23	revenue	us-gaap:Revenues	$19.1B	2023-12-31	2026-02-19	10-K	26-000009
24	revenue	us-gaap:Revenues	$17.7B	2022-12-31	2025-02-20	10-K	25-000047
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.8B	2025-12-31	2026-02-19	10-K	26-000009
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$6.6B	2024-12-31	2026-02-19	10-K	26-000009
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.6B	2024-12-31	2026-02-19	10-K	26-000009
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$5.2B	2023-12-31	2026-02-19	10-K	26-000009
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.4B	2023-12-31	2026-02-19	10-K	26-000009

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30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$4.6B	2022-12-31	2025-02-20	10-K	25-000047
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.5B	2022-12-31	2025-02-20	10-K	25-000047
32	current assets	us-gaap:AssetsCurrent	$23.5B	2024-12-31	2026-02-19	10-K	26-000009
33	current liabilities	us-gaap:LiabilitiesCurrent	$22.2B	2024-12-31	2026-02-19	10-K	26-000009
34	assets	us-gaap:Assets	$90.9B	2023-12-31	2025-02-20	10-K	25-000047
35	assets	us-gaap:Assets	$83.9B	2022-12-31	2024-02-22	10-K	24-000037
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	534,777,512	2026-02-13	2026-02-19	10-K	26-000009
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	561,288,944	2025-02-14	2025-02-20	10-K	25-000047

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