# Genpact Ltd.

**G**

NYSE; other; SIC 8742, Services-Management Consulting Services; CIK 0001398659

**A**

**strongest fifth of 315 graded peers in other**

rank 33 of 315; percentile 10.2; sampling error 2.7 points; lower is stronger

A B C D E

**A, the bull**



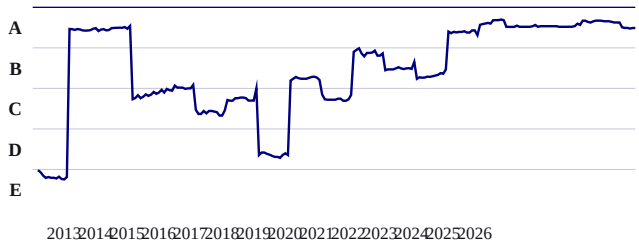
| Scoreboard | |
|---|---|
| **Profitability** | B<br>percentile 30.6 |
| **Solvency** | B<br>percentile 27.9 |
| **Growth and financing** | B/C<br>percentile 39.2 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $5.8B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered |
| **Inputs computable** | 13 of 13 |
| **Graded from** | filings received through Feb 26, 2026<br>269 days before the rescan; latest periodic filing 10-Q received Nov 6, 2026 |
| **Last close** | $41.51<br>2026-11-20; market equity $6.9B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 26, 2026*

Genpact is an agentic and advanced technology solutions company recognized for its deep industry knowledge, process intelligence and last mile expertise. With decades of client trust and a strong partner ecosystem, we provide innovative solutions that transform how businesses run. Powered by a team with an active learning mindset and client centricity at its core, we deliver lasting value for the world's leading enterprises. We have over 146,500 employees and serve clients from more than 35 countries around the world. Our 2025 total net revenues were $5.1 billion. Genpact was established more than 25 years ago as the global capability center for the General Electric Company ("GE").

## The thirteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 30.6** | | | | | | |
| Gross profitability | 31.3% | 26.7% | | 40.5 | 265 | 2025-12-31 |
| Return on invested capital | 18.3% | 10.0% | | 23.3 | 147 | 2025-12-31 |

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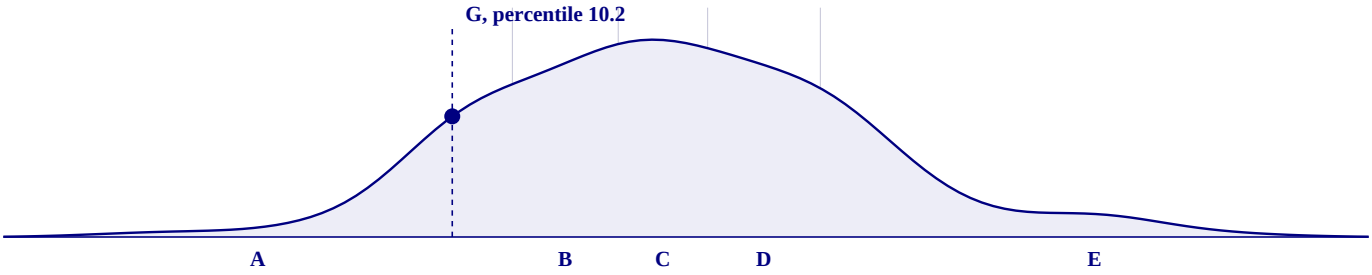
| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | (4.8%) | (5.7%) | 57.5 | 458 | 2025-12-31 |
| Gross margin stability, five years | 0.3 pts | 2.2 pts | 1.0 | 195 | 2025-12-31 |
| **Solvency, sleeve percentile 27.9** | | | | | |
| Altman Z double-prime | 3.63 | 2.06 | 26.4 | 357 | 2025-12-31 |
| Net debt to EBITDA | 0.84x | 2.37x | 25.0 | 173 | 2025-12-31 |
| Interest coverage | 10.20x | 2.93x | 23.4 | 78 | 2025-12-31 |
| Current ratio | 1.66x | 1.33x | 36.7 | 462 | 2025-12-31 |
| **Growth and financing, sleeve percentile 39.2** | | | | | |
| Revenue growth, three-year compound | 5.1% | 4.9% | 46.7 | 376 | 2025-12-31 |
| Free cash flow growth, three-year compound | 23.2% | 8.7% | 27.8 | 213 | 2025-12-31 |
| Reinvestment rate | (9.7%) | 13.3% | 64.5 | 187 | 2025-12-31 |
| Asset growth, three years | 8.4% | 4.1% | 30.9 | 402 | 2025-12-31 |
| Net share issuance, one year | (3.3%) | (0.5%) | 26.1 | 354 | 2026-02-24 |

## Among 315 peers

*other; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 28 | Accel Entertainment, Inc. (ACEL) | 8.6 | A | |
| 29 | Legacy Education Inc. (LGCY) | 8.9 | A | fortress balance sheet |
| 30 | Cavco Industries, Inc. (CVCO) | 9.2 | A | |
| 31 | Akamai Technologies Inc. (AKAM) | 9.6 | A | |
| 32 | Installed Building Products, Inc. (IBP) | 9.9 | A | |
| 33 | Genpact Ltd. (G) | 10.2 | A | |
| 34 | Mercadolibre Inc. (MELI) | 10.5 | A | |
| 35 | Hackett Group, Inc. (HCKT) | 10.8 | A | fortress balance sheet |
| 36 | Mastech Digital, Inc. (MHH) | 11.1 | A | |
| 37 | Hecla Mining (HL) | 11.5 | A | |
| 38 | Kforce Inc. (KFRC) | 11.8 | A | |

## What the price implies

*at the 2026-11-20 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (13.0%) | 0.4% | 39 |
| Distance from 52-week high | (14.4%) | (28.8%) | 75 |
| EBIT to enterprise value | 9.9% | 4.6% | 86 |
| Free cash flow yield | 10.6% | 4.1% | 82 |
| Book value to price | 0.39 | 0.39 | 49 |
| Sales to price | 0.73 | 0.75 | 49 |
| Composite equity issuance, five years | (20.0%) | (9.5%) | 35 |
| Relative strength against the sector, log excess return | (0.26) | (0.12) | 39 |
| Twelve-month failure probability, CHS model | 0.02% | 0.04% | 19 |

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## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 8 of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | pass |
| Current ratio improved | fail |
| No new shares issued | pass |
| Gross margin improved | pass |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $499.1M |
| Operating cash flow, four quarters | $428.7M |
| Months of runway | not finite |
| Days since last periodic filing | 16 (10-Q received Nov 6, 2026) |
| Median daily dollar volume, 63 sessions | $69.2M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $1.8B | 2025-12-31 | 2026-02-26 | 10-K | 26-000004 |
| 2 | assets | us-gaap:Assets | $5.8B | 2025-12-31 | 2026-02-26 | 10-K | 26-000004 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | $750.2M | 2025-12-31 | 2026-02-26 | 10-K | 26-000004 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $730.1M | 2025-12-31 | 2026-02-26 | 10-K | 26-000004 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $177.7M | 2025-12-31 | 2026-02-26 | 10-K | 26-000004 |
| 6 | total debt | us-gaap:LongTermDebt | $1.5B | 2025-12-31 | 2026-02-26 | 10-K | 26-000004 |
| 7 | book equity | us-gaap:StockholdersEquity | $2.5B | 2025-12-31 | 2026-02-26 | 10-K | 26-000004 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $853.8M | 2025-12-31 | 2026-02-26 | 10-K | 26-000004 |
| 9 | total debt | us-gaap:LongTermDebt | $1.2B | 2024-12-31 | 2026-02-26 | 10-K | 26-000004 |
| 10 | book equity | us-gaap:StockholdersEquity | $2.4B | 2024-12-31 | 2026-02-26 | 10-K | 26-000004 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $648.2M | 2024-12-31 | 2026-02-26 | 10-K | 26-000004 |
| 12 | net income | us-gaap:NetIncomeLoss | $552.5M | 2025-12-31 | 2026-02-26 | 10-K | 26-000004 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $812.9M | 2025-12-31 | 2026-02-26 | 10-K | 26-000004 |
| 14 | assets | us-gaap:Assets | $5.0B | 2024-12-31 | 2026-02-26 | 10-K | 26-000004 |
| 15 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $5.1B | 2025-12-31 | 2026-02-26 | 10-K | 26-000004 |
| 16 | gross profit | us-gaap:GrossProfit | $1.7B | 2024-12-31 | 2026-02-26 | 10-K | 26-000004 |
| 17 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $4.8B | 2024-12-31 | 2026-02-26 | 10-K | 26-000004 |
| 18 | gross profit | us-gaap:GrossProfit | $1.6B | 2023-12-31 | 2026-02-26 | 10-K | 26-000004 |
| 19 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $4.5B | 2023-12-31 | 2026-02-26 | 10-K | 26-000004 |
| 20 | gross profit | us-gaap:GrossProfit | $1.5B | 2022-12-31 | 2025-03-03 | 10-K | 25-000035 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $4.4B | 2022-12-31 | 2025-03-03 | 10-K | 25-000035 |
| 22 | gross profit | us-gaap:GrossProfit | $1.4B | 2021-12-31 | 2024-02-29 | 10-K | 24-000031 |
| 23 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $4.0B | 2021-12-31 | 2024-02-29 | 10-K | 24-000031 |
| 24 | current assets | us-gaap:AssetsCurrent | $2.7B | 2025-12-31 | 2026-02-26 | 10-K | 26-000004 |
| 25 | current liabilities | us-gaap:LiabilitiesCurrent | $1.6B | 2025-12-31 | 2026-02-26 | 10-K | 26-000004 |
| 26 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $1.4B | 2025-12-31 | 2026-02-26 | 10-K | 26-000004 |
| 27 | liabilities | us-gaap:Liabilities | $3.3B | 2025-12-31 | 2026-02-26 | 10-K | 26-000004 |
| 28 | depreciation amortization | us-gaap:Depreciation | $70.7M | 2025-12-31 | 2026-02-26 | 10-K | 26-000004 |
| 29 | interest expense | us-gaap:InterestAndDebtExpense | $73.5M | 2025-12-31 | 2026-02-26 | 10-K | 26-000004 |
| 30 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $78.2M | 2025-12-31 | 2026-02-26 | 10-K | 26-000004 |
| 31 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $615.4M | 2024-12-31 | 2026-02-26 | 10-K | 26-000004 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 32 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $82.8M | 2024-12-31 | 2026-02-26 | 10-K | 26-000004 |
| 33 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $490.8M | 2023-12-31 | 2026-02-26 | 10-K | 26-000004 |
| 34 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $55.4M | 2023-12-31 | 2026-02-26 | 10-K | 26-000004 |
| 35 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $443.7M | 2022-12-31 | 2025-03-03 | 10-K | 25-000035 |
| 36 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $50.6M | 2022-12-31 | 2025-03-03 | 10-K | 25-000035 |
| 37 | current assets | us-gaap:AssetsCurrent | $2.1B | 2024-12-31 | 2026-02-26 | 10-K | 26-000004 |
| 38 | current liabilities | us-gaap:LiabilitiesCurrent | $963.7M | 2024-12-31 | 2026-02-26 | 10-K | 26-000004 |
| 39 | assets | us-gaap:Assets | $4.8B | 2023-12-31 | 2025-03-03 | 10-K | 25-000035 |
| 40 | assets | us-gaap:Assets | $4.6B | 2022-12-31 | 2024-02-29 | 10-K | 24-000031 |
| 41 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 169,863,795 | 2026-02-24 | 2026-02-26 | 10-K | 26-000004 |
| 42 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 175,669,364 | 2025-02-20 | 2025-03-03 | 10-K | 25-000035 |

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