Geospace Technologies Corp. GEOS

Nasdaq; business equipment; SIC 3829, Measuring & Controlling Devices, NEC; CIK 0001001115

E

weakest fifth of 469 graded peers in business equipment

rank 437 of 469; percentile 93.2; sampling error 2.3 points; lower is stronger

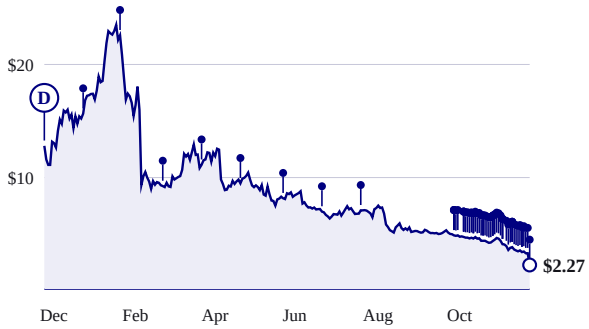
A B C D E

E, the bear



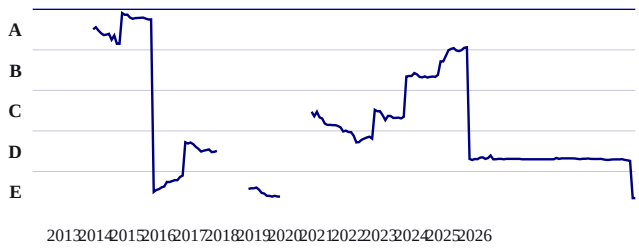
Scoreboard	
Profitability	D/E percentile 79.0
Solvency	C percentile 55.9
Growth and financing	D percentile 75.0
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $116.0M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	short runway, late filer not computable: distress
Inputs computable	9 of 13
Graded from	filings received through Nov 20, 2026 2 days before the rescan; latest periodic filing 10-K received Nov 20, 2026
Last close	$2.27 2026-11-20; market equity $29.3M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Nov 21, 2025

Unless otherwise specified, the discussion in this Annual Report on Form 10-K refers to Geospace Technologies Corporation and its subsidiaries. We design and manufacture sophisticated technology solutions for applications in smart water management, energy exploration, as well as industrial and Internet of Things. Our seismic equipment and services are marketed to the energy industry and used to locate, characterize and monitor hydrocarbon producing reservoirs. We also market our seismic products to other industries for vibration monitoring, border and perimeter security and various geotechnical applications.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 79.0						
Gross profitability	2.4%	29.4%		91.6	513	2026-09-30
Return on invested capital	not computable	11.2%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						

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Accruals ratio	(6.8%)	(7.4%)	54.3	566	2026-09-30
Gross margin stability, five years	13.8 pts	2.3 pts	91.1	406	2026-09-30
Solvency, sleeve percentile 55.9					
Altman Z double-prime	2.82	2.18	38.8	517	2026-09-30
Net debt to EBITDA	not computable	1.11x			
EBITDA must exceed $100,000					
Interest coverage	(178.25x)	4.90x	100.0	80	2026-09-30
Current ratio	3.16x	1.98x	28.9	600	2026-09-30
Growth and financing, sleeve percentile 75.0					
Revenue growth, three-year compound	(13.5%)	6.6%	90.6	503	2026-09-30
Free cash flow growth, three-year compound	not computable	17.4%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	not computable	14.3%			
pretax income must exceed the validity floor and imply a 0%-100% tax rate					
Asset growth, three years	(8.8%)	5.0%	82.0	519	2026-09-30
Net share issuance, one year	0.9%	0.5%	52.4	404	2026-10-31

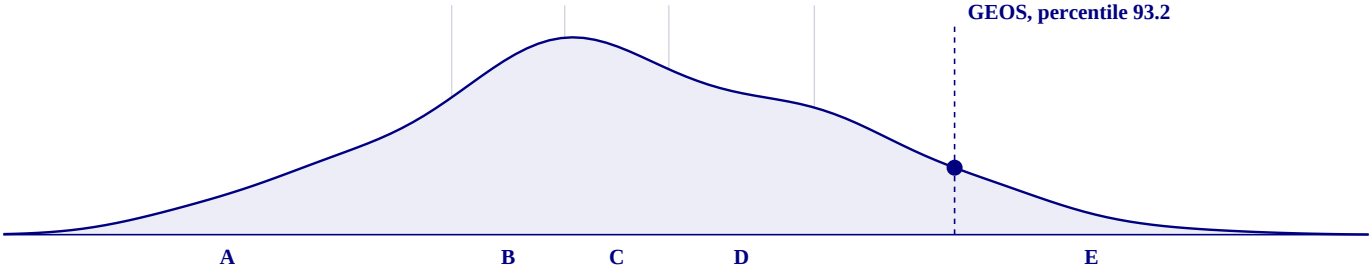
Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Short runway	cash runway is 2.1 months
Late filer	found 1 NT 10-K/Q filings in the last eight quarters

Among 469 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
432	Marketwise, Inc. (MKTW)	92.1	E	
433	Tucows Inc. (TCX)	92.3	E	
434	Skillsoft Corp. (SKIL)	92.5	E	
435	Hewlett Packard Enterprise Co. (HPE)	92.7	E	
436	Cardlytics, Inc. (CDLX)	92.9	E	distress
437	Geospace Technologies Corp. (GEOS)	93.2	E	short runway, late filer
438	RideNow Group, Inc. (RDNW)	93.4	E	
439	Quantum Corp. (QMCO)	93.6	E	dilution, late filer
440	HeartCore Enterprises, Inc. (HTCR)	93.8	E	short runway, late filer, fortress balance sheet
441	Vuzix Corp. (VUZI)	94.0	E	short runway, fortress balance sheet
442	Astrotech Corp. (ASTC)	94.2	E	short runway, fortress balance sheet

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What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(80.7%)	(2.2%)	5
Distance from 52-week high	(90.3%)	(41.7%)	5
EBIT to enterprise value	(149.1%)	2.0%	5
Free cash flow yield	(132.6%)	3.1%	3
Book value to price	2.92	0.31	95
Sales to price	2.75	0.35	89
Composite equity issuance, five years	0.1%	4.3%	43
Relative strength against the sector, log excess return	(1.91)	(0.29)	5
Twelve-month failure probability, CHS model	not computable	0.05%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 1 of 9, period end 2026-09-30	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$6.1M
Operating cash flow, four quarters	-$35.1M
Months of runway	2.1
Days since last periodic filing	2 (10-K received Nov 20, 2026)
Median daily dollar volume, 63 sessions	$392,323

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$2.8M	2026-09-30	2026-11-20	10-K	26-037884
2	assets	us-gaap:Assets	$116.0M	2026-09-30	2026-11-20	10-K	26-037884
3	operating income	us-gaap:OperatingIncomeLoss	-$45.8M	2026-09-30	2026-11-20	10-K	26-037884
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$44.2M	2026-09-30	2026-11-20	10-K	26-037884
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$45,000	2026-09-30	2026-11-20	10-K	26-037884
6	total debt	us-gaap:LongTermDebt	$7.5M	2026-09-30	2026-11-20	10-K	26-037884
7	book equity	us-gaap:StockholdersEquity	$85.7M	2026-09-30	2026-11-20	10-K	26-037884
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$6.1M	2026-09-30	2026-11-20	10-K	26-037884
9	total debt	us-gaap:LongTermDebt	$0	2025-09-30	2026-11-20	10-K	26-037884
10	book equity	us-gaap:StockholdersEquity	$125.5M	2025-09-30	2026-11-20	10-K	26-037884
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$26.3M	2025-09-30	2026-11-20	10-K	26-037884
12	net income	us-gaap:NetIncomeLoss	-$44.3M	2026-09-30	2026-11-20	10-K	26-037884
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$35.1M	2026-09-30	2026-11-20	10-K	26-037884
14	assets	us-gaap:Assets	$153.0M	2025-09-30	2026-11-20	10-K	26-037884
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$80.7M	2026-09-30	2026-11-20	10-K	26-037884
16	gross profit	us-gaap:GrossProfit	$32.9M	2025-09-30	2026-11-20	10-K	26-037884
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$110.8M	2025-09-30	2026-11-20	10-K	26-037884

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18	gross profit	us-gaap:GrossProfit	$52.6M	2024-09-30	2025-11-21	10-K	25-036009
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$135.6M	2024-09-30	2025-11-21	10-K	25-036009
20	gross profit	us-gaap:GrossProfit	$51.7M	2023-09-30	2024-11-22	10-K	24-036050
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$124.5M	2023-09-30	2024-11-22	10-K	24-036050
22	gross profit	us-gaap:GrossProfit	$18.0M	2022-09-30	2023-11-17	10-K	23-032446
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$89.3M	2022-09-30	2023-11-17	10-K	23-032446
24	current assets	us-gaap:AssetsCurrent	$63.8M	2026-09-30	2026-11-20	10-K	26-037884
25	current liabilities	us-gaap:LiabilitiesCurrent	$20.2M	2026-09-30	2026-11-20	10-K	26-037884
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$1.3M	2026-09-30	2026-11-20	10-K	26-037884
27	liabilities	us-gaap:Liabilities	$30.3M	2026-09-30	2026-11-20	10-K	26-037884
28	depreciation amortization	us-gaap:Depreciation	$5.0M	2026-09-30	2026-11-20	10-K	26-037884
29	interest expense	us-gaap:InterestExpense	$257,000	2026-09-30	2026-11-20	10-K	26-037884
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$3.9M	2026-09-30	2026-11-20	10-K	26-037884
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$22.2M	2025-09-30	2026-11-20	10-K	26-037884
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$8.0M	2025-09-30	2026-11-20	10-K	26-037884
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$9.1M	2024-09-30	2025-11-21	10-K	25-036009
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$3.9M	2024-09-30	2025-11-21	10-K	25-036009
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$15.6M	2023-09-30	2024-11-22	10-K	24-036050
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$4.0M	2023-09-30	2024-11-22	10-K	24-036050
37	current assets	us-gaap:AssetsCurrent	$88.5M	2025-09-30	2026-11-20	10-K	26-037884
38	current liabilities	us-gaap:LiabilitiesCurrent	$24.4M	2025-09-30	2026-11-20	10-K	26-037884
39	assets	us-gaap:Assets	$152.2M	2024-09-30	2025-11-21	10-K	25-036009
40	assets	us-gaap:Assets	$153.0M	2023-09-30	2024-11-22	10-K	24-036050
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	12,935,993	2026-10-31	2026-11-20	10-K	26-037884
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	12,820,702	2025-10-31	2025-11-21	10-K	25-036009

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