Hormel Foods Corp. HRL

NYSE; consumer nondurables; SIC 2011, Meat Packing Plants; CIK 0000048465

C

middle fifth of 118 graded peers in consumer nondurables

rank 57 of 118; percentile 47.9; sampling error 3.8 points; lower is stronger

A B C D E

C, the tortoise



Scoreboard

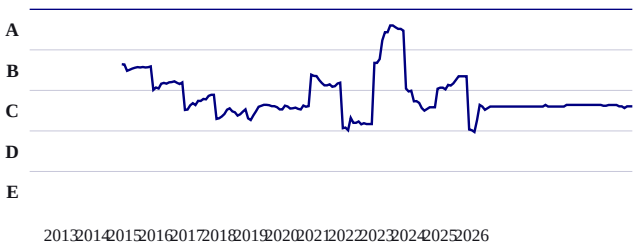
Profitability	C	percentile 52.0
Solvency	B/C	percentile 37.8
Growth and financing	C	percentile 54.6
Reliability	0.94 AUC	filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets	total assets $13.4B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: dilution, distress
Inputs computable	10 of 13	
Graded from	filings received through Dec 5, 2025	352 days before the rescan; latest periodic filing 10-Q received Aug 27, 2026
Last close	$23.54	2026-11-20; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Dec 5, 2025

Hormel Foods Corporation, a Delaware corporation, was founded by George A. Hormel in 1891 in Austin, Minnesota, as Geo. A. Hormel & Company. The Company originated as a processor of meat and food products and continues in this line of business today. The Company has expanded its product portfolio through organic growth and acquisitions to become a global branded food company with more than $12 billion in annual revenue.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 52.0						
Gross profitability	14.1%	30.0%		82.1	135	2025-10-26
Return on invested capital	5.1%	6.0%		53.5	44	2025-10-26
Accruals ratio	(2.7%)	(5.2%)		69.6	139	2025-10-26
Gross margin stability, five years	0.6 pts	1.9 pts		2.7	111	2025-10-26

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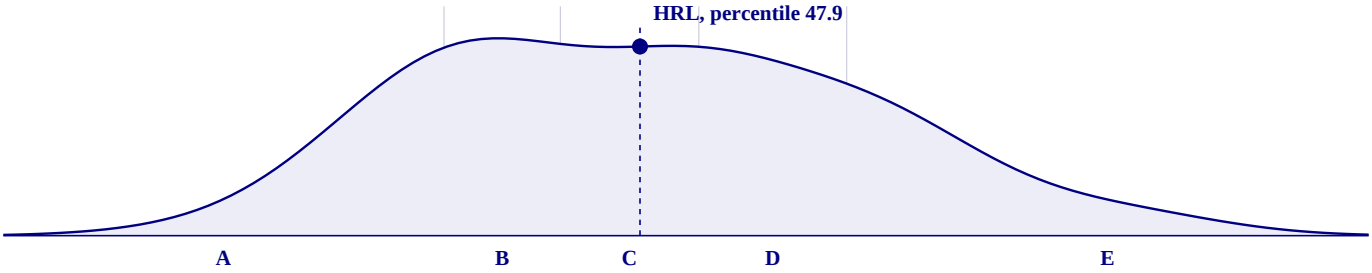
Solvency, sleeve percentile 37.8						
Altman Z double-prime	not computable	3.11				
one or more required annual facts are missing						
Net debt to EBITDA	2.22x	2.44x		46.0	51	2025-10-26
Interest coverage	not computable	2.36x				
latest aligned inputs end 2023-10-29; latest annual assets end 2025-10-26						
Current ratio	2.47x	1.82x		29.6	143	2025-10-26
Growth and financing, sleeve percentile 54.6						
Revenue growth, three-year compound	(1.0%)	(0.1%)		54.8	125	2025-10-26
Free cash flow growth, three-year compound	(14.5%)	13.6%		79.7	60	2025-10-26
Reinvestment rate	43.4%	11.8%		37.3	68	2025-10-26
Asset growth, three years	0.2%	0.2%		46.8	125	2025-10-26
Net share issuance, one year	not computable	0.03%				
two annual share counts are required; found 0						

Among 118 peers

consumer nondurables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
52	Boston Beer Co. Inc. (SAM)	43.6	B/C	fortress balance sheet
53	Bridgford Foods Corp. (BRID)	44.4	C	
54	Hershey Co. (HSY)	45.3	C	
55	Philip Morris International Inc. (PM)	46.2	C	
56	Altria Group, Inc. (MO)	47.0	C	
57	Hormel Foods Corp. (HRL)	47.9	C	
58	J.Jill, Inc. (JILL)	48.7	C	
59	Celsius Holdings, Inc. (CELH)	49.6	C	
60	Oxford Industries Inc. (OXM)	50.4	C	
61	Lamb Weston Holdings, Inc. (LW)	51.3	C	
62	Corteva, Inc. (CTVA)	52.1	C	late filer, fortress balance sheet

What the price implies

at the 2026-11-20 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(4.0%)	(1.0%)	47
Distance from 52-week high	(11.2%)	(24.5%)	73
EBIT to enterprise value	not computable	3.5%	
Free cash flow yield	not computable	4.5%	
Book value to price	not computable	0.60	
Sales to price	not computable	1.26	
Composite equity issuance, five years	not computable	(17.0%)	
Relative strength against the sector, log excess return	(0.12)	(0.09)	47
Twelve-month failure probability, CHS model	not computable	0.04%	

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-10-26	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$839.6M
Operating cash flow, four quarters	$1.1B
Months of runway	not finite
Days since last periodic filing	87 (10-Q received Aug 27, 2026)
Median daily dollar volume, 63 sessions	$107.6M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$1.9B	2025-10-26	2025-12-05	10-K	25-000059
2	assets	us-gaap:Assets	$13.4B	2025-10-26	2025-12-05	10-K	25-000059
3	operating income	us-gaap:OperatingIncomeLoss	$718.6M	2025-10-26	2025-12-05	10-K	25-000059
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$663.4M	2025-10-26	2025-12-05	10-K	25-000059
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$185.7M	2025-10-26	2025-12-05	10-K	25-000059
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$2.9B	2025-10-26	2025-12-05	10-K	25-000059
7	book equity	us-gaap:StockholdersEquity	$7.9B	2025-10-26	2025-12-05	10-K	25-000059
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$670.7M	2025-10-26	2025-12-05	10-K	25-000059
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$2.9B	2024-10-27	2025-12-05	10-K	25-000059
10	book equity	us-gaap:StockholdersEquity	$8.0B	2024-10-27	2025-12-05	10-K	25-000059
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$741.9M	2024-10-27	2025-12-05	10-K	25-000059
12	net income	us-gaap:NetIncomeLoss	$478.2M	2025-10-26	2025-12-05	10-K	25-000059
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$845.3M	2025-10-26	2025-12-05	10-K	25-000059
14	assets	us-gaap:Assets	$13.4B	2024-10-27	2025-12-05	10-K	25-000059
15	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$12.1B	2025-10-26	2025-12-05	10-K	25-000059
16	gross profit	us-gaap:GrossProfit	$2.0B	2024-10-27	2025-12-05	10-K	25-000059
17	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$11.9B	2024-10-27	2025-12-05	10-K	25-000059
18	gross profit	us-gaap:GrossProfit	$2.0B	2023-10-29	2025-12-05	10-K	25-000059
19	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$12.1B	2023-10-29	2025-12-05	10-K	25-000059
20	gross profit	us-gaap:GrossProfit	$2.2B	2022-10-30	2024-12-05	10-K	24-000051
21	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$12.5B	2022-10-30	2024-12-05	10-K	24-000051
22	gross profit	us-gaap:GrossProfit	$1.9B	2021-10-31	2023-12-06	10-K	23-000083
23	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$11.4B	2021-10-31	2023-12-06	10-K	23-000083
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$263.9M	2025-10-26	2025-12-05	10-K	25-000059
25	operating income	us-gaap:OperatingIncomeLoss	$1.1B	2023-10-29	2025-12-05	10-K	25-000059
26	interest expense	us-gaap:InterestExpense	$73.4M	2023-10-29	2023-12-06	10-K	23-000083
27	current assets	us-gaap:AssetsCurrent	$3.4B	2025-10-26	2025-12-05	10-K	25-000059
28	current liabilities	us-gaap:LiabilitiesCurrent	$1.4B	2025-10-26	2025-12-05	10-K	25-000059
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$310.9M	2025-10-26	2025-12-05	10-K	25-000059
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.3B	2024-10-27	2025-12-05	10-K	25-000059
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$256.4M	2024-10-27	2025-12-05	10-K	25-000059

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32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.0B	2023-10-29	2025-12-05	10-K	25-000059
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$270.2M	2023-10-29	2025-12-05	10-K	25-000059
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.1B	2022-10-30	2024-12-05	10-K	24-000051
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$278.9M	2022-10-30	2024-12-05	10-K	24-000051
36	current assets	us-gaap:AssetsCurrent	$3.2B	2024-10-27	2025-12-05	10-K	25-000059
37	current liabilities	us-gaap:LiabilitiesCurrent	$1.4B	2024-10-27	2025-12-05	10-K	25-000059
38	assets	us-gaap:Assets	$13.4B	2023-10-29	2024-12-05	10-K	24-000051
39	assets	us-gaap:Assets	$13.3B	2022-10-30	2023-12-06	10-K	23-000083

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